

10th November, 2023

To,

Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the Quarter ended September 30, 2023.

It is hereby informed that Hon'ble National Company Law Tribunal (NCLT) Chennai vide its order dated 10.05.2023 (order received on 15.05.2023 by IRP) has initiated Corporate Insolvency Resolution Process (CIRP) against Corporate Debtor i.e., RAJESWARI INFRASTRUCTURE LIMITED under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC). Further, vide said order, Mr. Sanjay Mehra have been appointed as (IRP) Interim Resolution Professional u/s 16 of IBC, 2016. As per the provisions of IBC, 2016, the powers of the Board of Directors stand suspended and such powers are vested with Mr. Sanjay Mehra as the Resolution Professional (RP) with respect to the Corporate Debtor.

Please note that unaudited financial statements of the Company for the subjected Quarter have been signed by Suspended Director and counter signed by Mr. Sanjay Mehra (Resolution Professional).

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, copy of Unaudited Financial Results for the Quarter ended September 30, 2023 along with Limited Review Report is enclosed herewith for your kind consideration and records.

We request you to kindly take the above information on record.

For and on behalf of
M/s. Rajeswari Infrastructure Limited



Sanjay Mehra
Resolution Professional
Dated- 10.11.2023
Place- Delhi

No. 284 & 285, Sri Kamakotti Nagar, 3rd Main Road
Pallikaranai Tambaram Kanchipuram,
Tamil Nadu 600100
CIN- L72300TN1993PLC024868
Email Id- rajeswariltd@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of M/s. Rajeswari Infrastructure Limited for the period ended 30th September, 2023. This statement is the responsibility of the Company's management and has been signed and countersigned by the Director (Suspended) and the Insolvency Resolution Professional (appointed on 10.05.2023) on 10th November, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the fact that the Company has been brought under the Corporate Insolvency Resolution Process by the lender M/s. INTEC Capital Limited and the order stating the same was issued by NCLT on 10.05.2023. The accounts have been prepared under going concern basis as no material uncertainty exists casting doubt over the Company's ability to continue as going concern.

Place: Chennai
Date: 10/11/2023

**For N SANKARAN & CO.,
Chartered Accountants,
Firm Registration No.003590S**

AARTHI
RAVIKUMAR

Digitally signed by
AARTHI RAVIKUMAR
Date: 2023.11.10
13:22:59 +05'30'

**R AARTHI FCA
PARTNER
Membership No.231758
UDIN: 23231758BGZGVH6587**

Segmentwise revenue, results and capital employed along with the quarterly results

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenue						
(a) House Construction	-	-	53.83	-	71.85	109.87
(b) Service Apartments	-	-	-	-	-	-
(c) Offset Printing	-	-	-	-	-	-
(d) Unallocable	-	5.73	10.84	5.73	20.14	61.86
Total	-	5.73	64.67	5.73	91.99	171.73
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	-	5.73	64.67	5.73	91.99	171.73
2. Segment Results (Profit)(+)/ Loss (-)						
before tax and interest)						
(a) House Construction	(0.41)	(1.31)	(10.30)	(1.71)	(8.69)	(67.42)
(b) Service Apartments	(1.65)	(2.02)	(2.68)	(3.67)	(5.88)	(9.50)
(c) Offset Printing	(0.55)	(0.55)	(0.55)	(1.11)	(1.60)	(2.70)
(d) Unallocable	(0.24)	5.48	10.54	5.24	19.51	60.13
Total	(2.85)	1.60	(2.99)	(1.25)	3.34	(19.50)
Less: i) Interest**	-	0.01	-	0.01	-	0.01
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
iii) Extraordinary Items (Loss Due to Flood)	-	9.31	14.13	9.31	31.50	63.41
Total Profit Before Tax	(2.85)	(7.72)	(17.12)	(10.57)	(28.16)	(82.92)
3. Segment Assets						
(a) House Construction	304.54	304.94	591.81	304.54	591.81	305.35
(b) Offset Printing	144.38	144.93	146.68	144.38	146.68	145.49
(c) Service Apartments	419.04	420.69	425.55	419.04	425.55	437.42
(d) Unallocable	460.80	461.04	344.13	460.80	344.13	466.08
Total	1,328.75	1,331.60	1,508.17	1,328.75	1,508.17	1,354.34
4. Segment Liabilities						
(a) House Construction	1,022.72	1,022.72	1,036.50	1,022.72	1,036.50	1,022.91
(b) Offset Printing	260.58	260.58	265.89	260.58	265.89	270.95
(c) Service Apartments	-	-	-	-	-	-
(d) Unallocable	103.58	103.58	195.00	103.58	195.00	108.03
Total	1,386.87	1,386.87	1,497.39	1,386.87	1,497.39	1,401.89
5. Capital Employed						
(a) House Construction	(718.18)	(717.77)	(444.69)	(718.18)	(444.69)	(717.56)
(b) Offset Printing	(116.20)	(115.65)	(119.21)	(116.20)	(119.21)	(125.46)
(c) Service Apartments	419.04	420.69	425.55	419.04	425.55	437.42
(d) Unallocable	357.22	357.46	149.13	357.22	149.13	358.04
Total	(58.12)	(55.27)	10.78	(58.12)	10.78	(47.55)

Notes :

- The above results have been reviewed by the Audit Committee and the same have been taken on record by the Board of Directors and the IRP on 10.11.2023.
- Rajeswari Infrastructure Limited has three business segments - (1) construction and infrastructure (2) Printing and graphics division (3) Service Apartments, segment revenue results and capital employed figures include the respective amounts identifiable to each of the segments.
- The Company has been brought under the Corporate Insolvency Resolution Process by the lender M/s. INTEC Capital Limited and the order stating the same was issued by NCLT on 10.05.2023. The accounts have been prepared under going concern basis as no material uncertainty exists casting doubt over the Company's ability to continue as going concern.
- The Company based on current information available, has analysed various scenarios and applied management estimates on the receivables.
- Figures have been regrouped wherever considered necessary.

Place : Chennai
Date : 10.11.2023

For RAJESWARI INFRASTRUCTURE LIMITED

Under the signature of the RP

SANJAY MEHRA
RP



RAJESWARI INFRASTRUCTURE LIMITED
(A CONSTRUCTION AND INFRASTRUCTURE COMPANY)
(CIN: L72300TN1993PLC024868)

Regd Office : No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.
 Tel.044-24345326; email:rajeswariltd@gmail.com, web site: rfindia.org

Annexure XI			
Format for Newspaper Publishing Purpose (Standalone) (Rs. In lakhs)			
Particulars	Quarter ended 30.09.2023	Half Year ended 30.09.2023	Quarter ended 30.09.2022
	AUDITED	AUDITED	AUDITED
Total income from operations (net)	(0.00)	5.73	64.67
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(2.85)	(10.57)	(17.12)
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(2.85)	(10.57)	(17.12)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(2.85)	(86.49)	(17.12)
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2.85)	(86.49)	(17.12)
Equity Share Capital	553.09	553.09	553.09
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(47.54)	(47.54)	38.94
Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -		•	
1. Basic:			
2. Diluted:	(0.05)	(0.19)	(0.31)

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites. (URL of the filings)

Place : Chennai
 Date : 10.11.2023

For RAJESWARI INFRASTRUCTURE LIMITED
 Under the signature of the RP

SANJAY MEHRA
 RP



RAJESWARI INFRASTRUCTURE LIMITED

Regd Office : No.18/23, II Cross Street, East CIT Nagar, Nandanam, Chennai -35.

Standalone Statement of Assets and Liabilities as per IND-AS

Particulars	As at 30/09/2023	As at 31/03/2023
	(UNAUDITED)	(AUDITED)
ASSETS		
NON CURRENT ASSETS		
(a) Property Plant and Equipment	517.94	531.61
(b) Other Intangible Assets	0.03	0.03
(c) Investments	0.09	0.09
(d) Long Term Loans and Advances	9.27	9.27
(e) Deferred Tax Assets (net)	124.20	124.20
CURRENT ASSETS		
(a) Inventories	294.96	294.96
(b) Financial Assets:		
(i) Trade Receivables	3.25	18.32
(ii) Cash and Cash Equivalents	11.08	11.29
(iii) Short Term Loans and Advances	350.17	346.80
(c) Other Current Assets	17.77	17.77
TOTAL ASSETS	1,328.75	1,354.34
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	553.09	553.09
(b) Other Equity	(611.21)	(600.64)
LIABILITIES		
NON CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	-	-
CURRENT LIABILITIES		
(a) Financial Liabilities:		
(i) Borrowings	-	4.93
(ii) Trade Payables	4.17	4.37
(b) Other Current Liabilities	1,381.47	1,390.80
(c) Provisions	1.23	1.78
TOTAL EQUITY AND LIABILITIES	1,328.75	1,354.34

Place : Chennai

Date : 10.11.2023

For RAJESWARI INFRASTRUCTURE LIMITED

Under the signature of the RP


SANJAY MEHRA

RP



RAJESWARI INFRASTRUCTURE LIMITED
(A CONSTRUCTION AND INFRASTRUCTURE COMPANY)
(CIN: L72800TN1993PLC024886)
Registered Office : No.18/23, H Cross Street, East C/T Nagar, Nandanam, Chennai - 35.
Tel:044-24345326; email:rajswarinfra@gmail.com, web site: rfiinfra.org
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2023 AS PER IND-AS

Particulars	Quarter ended			Half year ended			Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1. Revenue from Operations	-	-	53.83	-	71.85	109.87	
2. Other Income	(0.00)	5.73	10.84	5.73	20.14	61.86	
3. Total Income (1+2)	(0.00)	5.73	64.67	5.73	91.99	171.73	
4. Expenditure							
a. Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	62.36	-	74.80	167.83	
b. Cost of materials consumed	-	0.90	1.36	0.90	5.40	8.29	
c. Purchase of Stock-in-Trade	(0.00)	3.48	7.67	3.48	17.91	34.69	
d. Employee benefit expense	2.85	2.87	3.17	0.01	-	0.01	
e. Finance costs	-	6.19	7.23	5.72	6.58	13.00	
f. Depreciation and amortization expenses	-	18.45	81.79	18.30	15.43	30.83	
g. Other expenditure	2.85	(7.72)	(17.12)	(10.57)	(28.13)	(82.92)	
Total	(2.85)	(7.72)	(17.12)	(10.57)	(28.13)	(82.92)	
5. Profit/(Loss) before exceptional items and tax (1-4)	(2.85)	(2.00)	47.31	(4.84)	17.15	88.94	
6. Exceptional items (LOSS DUE TO FLOODS)	-	-	-	-	-	-	
7. Profit/(Loss) before tax (V-VI)	(2.85)	(2.00)	47.31	(4.84)	17.15	88.94	
8. Tax expense	-	-	-	-	-	-	
(1) Current tax	-	-	-	-	-	-	
(2) Deferred tax	-	-	-	-	-	-	
9. Profit (Loss) for the period from continuing operations (VII-VIII)	(2.85)	(2.00)	47.31	(4.84)	17.15	88.94	3.57
10. Other Comprehensive Income							(86.48)
11. Total Comprehensive Income for the period	(2.85)	(2.00)	47.31	(4.84)	17.15	88.94	(0.41)
12. Paid-up equity share capital (Equity Shares of Rs. 10 each)	553.09	553.09	553.09	553.09	553.09	553.09	553.09
13. Reserves, excluding Revaluation Reserves as per balance sheet of previous accounting year	(47.54)	(47.54)	38.94	(47.54)	38.94	38.94	38.94
14. Earnings Per Share (EPS)							
a) Basic EPS and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(0.05)	(0.14)	(0.31)	(0.19)	(0.51)	(1.56)	
b) Basic EPS and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(0.05)	(0.14)	(0.31)	(0.19)	(0.51)	(1.56)	

Place: Chennai
Date: 10/11/2023

For RAJESWARI INFRASTRUCTURE LIMITED
Under the signature of the RP

SANJAY MEHRA
RP

