

SANBLUE CORPORATION LIMITED

BSE Code: 521222

Date: 7/11/2023

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai-400001.

Dear Sir/Madam

Sub: Unaudited financial results for the quarter ended 30th September,2023

With reference to the above, the Board of Directors ("Board") of the Company met today, 7th November, 2023 to consider and approve the unaudited quarterly financial results of the Company for the results for the quarter ended 30th September, 2023. A copy of the unaudited financial results in the prescribed format, reviewed by the Audit Committee and approved by the Board along with limited review report of the Statutory Auditors is enclosed herewith.

Yours Faithfully,

For, SANBLUE CORPORATION LIMITED

**JEKIL PANCHOLI
COMPANY SECRETARY
FCS 12329**



Registered Office: 22-A, Government Servant Society, Nr. Municipal Market, C.G.Road, Ahmedabad-380009.

Email: inquiry@sanbluecorporation.com, Website: www.sanbluecorporation.com.

CIN: L15400GJ1993PLC020073, Tel. No.: 079-26562055.

SANBLUE CORPORATION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.9.2023

Rs in Lacs except per shares data

Sr. No	PARTICULARS	Quarter ended on			Half yearly		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	-	-	33.93	-	33.93	378.30
2	Other Income	36.75	1.83	62.61	38.58	63.03	96.85
3	Total Income	36.75	1.83	96.54	38.58	96.96	475.15
4	Expenditure						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	28.98	-	28.98	360.15
c	Changes in inventories of stock in trade	-	-	-	-	-	-
d	Employee Benefits Expenses	4.82	4.82	4.82	9.64	9.64	19.28
e	Depreciation and Amortisation Expenses	0.44	0.45	0.45	0.89	0.90	1.79
f	Finance Cost	0.01	-	-	0.01	-	0.03
g	Other Expenses	2.16	2.74	6.61	4.90	11.02	24.89
	Total	7.43	8.01	40.86	15.44	50.54	406.14
5	Profit/(Loss) before exceptional item & tax (3-4)	29.32	(6.18)	55.68	23.14	46.42	69.01
6	Exceptional Items.	-	-	-	-	-	-
7	Tax Expense :						
	(i) Current Tax	(6.01)	-	-	(6.01)	-	-
	(ii)Deferred Tax Expense	-	-	-	-	-	-
8	Profit/ (Loss) for the Period (5-6-7)	23.31	(6.18)	55.68	17.13	46.42	69.01
9	Other Comprehensive Income/ (Expense)						
	Items that will not be reclassified to Profit or Loss (net of tax)						
	Remesurement of Investment (Net of Tax)	1,214.73	72.96	(397.23)	1,287.69	(502.11)	(148.48)
	Total Other Comprehensive Income/ (Expense)	1,214.73	72.96	(397.23)	1,287.69	(502.11)	(148.48)
10	Total Comprehensive Income/ (Expense) (8+9)	1,238.04	66.78	(341.55)	1,304.82	(455.69)	(79.47)
11	Paid-up Equity share capital Shares of Rs.10/- each	499.96	499.96	499.96	499.96	499.96	499.96
12	Other Equity (Excluding revaluation reserve)						3578.67
13	Earning per share (of Rs.10/- each) (Not Annualised for the quarter)						
a)	Basic	0.46	(0.12)	1.11	0.34	0.93	1.38
b)	Diluted	0.46	(0.12)	1.11	0.34	0.93	1.38

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SANBLUE CORPORATION LIMITED

Statement of Assets and Liabilities

(Rs in Lacs)

Sr.no	Particulars	As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
	ASSETS		
1	Non-Current Assets		
	a) Property, Plant & Equipment	52.15	53.04
	b) Financial Assets		
	i) Investments	5,933.93	4,373.62
	c) Non current Tax Assets (Net)	-	-
	Total Non Current Assets	5,986.08	4,426.66
2	Current Assets		
	a) Financial Assets		
	i) Trade Receivables	0.16	0.16
	ii) Cash and Cash Equivalents	68.56	153.98
	b) Current Tax Assets (Net)	4.58	6.86
	c) Loans	100.00	-
	d) Other Current Assets	10.45	5.27
	Total Current Assets	183.75	166.27
	TOTAL ASSETS	6,169.83	4,592.93
	EQUITY AND LIABILITIES		
1	Equity		
	i) Equity Share Capital	499.96	499.96
	ii) Other Equity	4,883.49	3,578.67
	Total Equity	5,383.45	4,078.63
2	Non-Current Liabilities		
	a) Deferred Tax Liabilities (Net)	784.04	511.42
	Total Non Current Liabilities	784.04	511.42
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payable		
	Enterprises	-	-
	Enterprises & Small Enterprises	2.03	2.63
	b) Other Current Liabilities	0.31	0.25
	Total Current Liabilities	2.34	2.88
	TOTAL EQUITY AND LIABILITIES	6,169.83	4,592.93

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SANBLUE CORPORATION LIMITED

Statement of Unaudited Cash Flows for the Half year ended 30th September ,2023

(Rs in Lacs)

Particulars	Half Year Ended 30.09.2023	Half Year Ended 30.09.2022
	(Unaudited)	(Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) before tax	23.14	46.42
Adjustment for :		
Depreciation	0.89	0.90
Dividend Received	(33.83)	(62.20)
Interest Income	(2.50)	-
Operating income before working capital changes	(12.30)	(14.88)
Adjustment for : Changes in Working Capital		
Increase/ (Decrease) in Trade Payable	(0.60)	(1.04)
Increase/ (Decrease) Other Current Liability	0.06	(0.08)
Decrease /(Increase) in Current Assets	(2.68)	(3.15)
Decrease /(Increase) in Trade Receivable	0.00	83.15
Cash used in operating Activities	(15.52)	64.00
Less: Direct Taxes paid/ Refund Received	(3.73)	(12.85)
Net Cash (used in)/generated from operating Activities	(19.25)	51.15
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Dividend Received	33.83	62.20
Purchase of investments	-	(414.66)
Sale proceeds from investments	-	516.76
Loan Given	(100.00)	-
Net Cash (used in)/generated from investing Activities	(66.17)	164.30
C. CASH FLOW FROM FINANCIAL ACTIVITIES :		
Repayment of borrowings	-	(97.00)
Net Cash used in Financial Activities	-	(97.00)
Net Increase/(Decrease) on cash and cash Equivalents	(85.42)	121.45
Opening Balance of Cash and Cash Equivalents	153.98	4.94
Closing Balance of Cash and Cash Equivalents	68.56	126.39

Notes:

(1) The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 7th November, 2023.

(2) The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(3) The Company is primarily engaged in one business segment viz. trading of goods, as determined by the chief operating decision maker in accordance with Ind As 108, Operating Segments.

(4) The Code on Social Security, 2020 ("Code") has been notified in the Official Gazette of India on September 29, 2020, which could impact the contributions of the Company towards certain employment benefits. The effective date from which changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period of notification of the relevant provisions.

(5) Corresponding figures of the previous periods have been re-grouped/ re-arranged, where necessary.

For Sanblue Corporation Limited

Jose Daniel
CEO & Managing Director
DIN: 03532474



Place : Ahmedabad
Date : 07-11-23

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

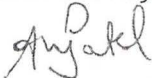
To
The Board of Directors of
Sanblue Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanblue Corporation Limited (the 'Company') for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Arpit Patel & Associates**

Chartered Accountants

ICAI Firm registration number: 144032W



Arpit K. Patel

Partner

Membership No.: 034032

Place: Ahmedabad

Date: November 7, 2023

UDIN: 23034032BGYJDP9044

