

KONARK SYNTHETIC LIMITED

Reg. Off. Mittal Industrial Estate, Bldg. No 7, Ground Floor, Sakinaka, Andheri East, Mumbai 400059
Tel No. 022-40896300 Fax: 022-40896322 E mail: info@konarkgroup.co.in
CIN: L17200MH1984PLC033451

22nd March, 2019

To
The Manager - CRD
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Scrip Code: 514128

Sub.: **Results of Postal Ballot under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company accorded its approval to conduct postal ballot process to seek the consent of the Members of the Company for the Resolutions as specified in the Postal Ballot Notice dated 14th February, 2019.

The Company has availed the e-voting services of Central Depository Services (India) Limited ("CDSL").

Further, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, CS Ketan R Shirwadkar, Proprietor, M/s. KRS AND CO., Practicing Company Secretaries, Mumbai was appointed as Scrutinizer for conducting Postal Ballot and e-voting process in fair and transparent manner.

The last date for receipt of Postal Ballot form duly completed from the Members and completion of E-voting was on Thursday, 21st March, 2019 at 5 pm. The result of the Postal Ballot has been declared today i.e. Friday 22nd March, 2019.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the voting results of the said Postal Ballot. We would like to inform you that the Resolutions as set out in the Postal Ballot Notice dated 14th February, 2019, have been passed by the Members of the Company unanimously. A copy of the Scrutinizer's Report is enclosed herewith.



KONARK SYNTHETIC LIMITED

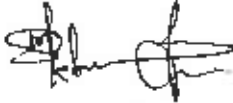
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Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Konark Synthetic Limited



Mehnuddin Khan
Company Secretary & Compliance Officer
M. No.: A40156

Encl.: As above

FORMAT FOR VOTING RESULTS

(Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The date of declaration of results of Postal Ballot	22 nd March, 2019
Total number of shareholders on record date	1408 (As on the Record date i.e. 14 th February, 2019)
Voting Start Date	20 th February, 2019
Voting End Date	21 st March, 2019



Resolution No. 2- To re-appoint Mr. Satish Kamalakar Deshmukh (DIN: 03535235) as an Independent Director

Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	(3)=[(2)/(1)]* 100	No. of Votes in favour	No. of Votes - against	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting		4355417	100	4355417	0	100	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot	4355417	0	0.00	0	0	0.00	0.00
	Total	4355417	4355417	100	4355417	0.00	100	0.00
Public-Institutions	E-Voting		0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting		245006	16.87	245006	0	100.00	0.00
	Poll	1452583	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	1452583	245006	16.87	245006	0	100.00	0.00
Total		5808000	4600423	79.21	245006	0	100.00	0.00

Place: Mumbai

Date: 22nd March, 2019

For Konark Synthetic Limited



[Handwritten Signature]

Company Secretary & Compliance Officer



KRS AND CO.

Practicing Company Secretaries

To,
The Chairman
KONARK SYNTHETIC LIMITED
L17200MH1984PLC033451
Mittal Industrial Estate, Bldg No-7
Saki Naka Andheri (East)
Mumbai MH 400059 IN

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted as per Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 (to the extent applicable)

Konark Synthetic Limited ("the Company") vide resolution passed by its Board of Directors at their meeting held on Thursday 14th February, 2019, appointed Mr. Ketan Shirwadkar, Practicing Company Secretary and Proprietor of KRS AND CO., Practicing Company Secretaries, Mumbai as the Scrutinizer to ensure that the process of Postal Ballot is conducted in the manner prescribed under Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of Companies (Management and Administration) Rules, 2014 and Rule 20 of Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 (to the extent applicable) ("the Rules of Chapter VII") and the said provisions are duly complied with.

As required under Section 110 of the Act read with Rule 22 of the Rules of Chapter VII, a Postal Ballot Notice and Explanatory Statement under Section 102 of the Companies Act, 2013, along with postal ballot form and pre-paid postal envelope returnable to the Scrutinizer were sent to the shareholders by permitted mode, for passing of the Resolutions for;

A) Resolution No. 1: Special Business - Ordinary Resolution

To Approve Related Party Transaction;

B) Resolution No. 2: Special Business - Special Resolution

To re-appoint Mr. Satish Kamlakar Deshmukh (DIN: 03535235) as an Independent Director.



The Company also provided the e-Voting facility to the Shareholders of the Company as offered by Central Depository Services (India) Limited (CDSL) as required under Rule 20 of the Rules of Chapter VII.


The Shareholders were required to complete the postal ballot form and return the same in pre-paid envelope addressed to Scrutinizer so as to reach not later than 05.00 p.m. on Thursday, 21st March, 2019 or cast their votes through e-Voting on the basis of password provided to them by CDSL from 10.00 am on Wednesday, 20th February, 2019 till 05.00 p.m. on Thursday, 21st March, 2019, have been considered for my scrutiny. As required under Rule 22(10) of the Rules of Chapter VII, a register was maintained and particulars of all postal ballot forms received from the shareholders have been recorded therein.

A summary of the ballot papers received and e-Voting confirmations with their pattern of voting is as per **Annexure 1** annexed to this Report.

The results of the voting by shareholders through Postal Ballots and e-Voting in respect of the above mentioned Resolutions may accordingly be declared by the Chairman.

Thanks and Regards,

**For KRS AND CO.
Practicing Company Secretaries**


**Mr. Ketan R Shirwadkar
Proprietor
ACS No. 37829
COP No. 15386**



**Date: 22nd March, 2019
Place: Mumbai**

Annexure I

The summary of the Postal Ballot Forms (PBF) and e-Voting confirmations received is given below:

A) Resolution No. 1: Special Business - Ordinary Resolution

To Approve Related Party Transaction;

Sr. No.	Particulars	No. of Ballots Remote e-Voting confirmation	No. of Shares voted
a.	Votes casted through ballots	NIL	NIL
b.	Remote e-voting confirmations received	12	4600423
	Total	12	4600423
c.	Less: Invalid Ballots / Remote e-voting confirmations	9*	4355417
d.	Net Valid Ballots / Remote e-voting confirmations	3	245006
	(i) Physical Ballots / Remote e-voting confirmations with assent for the Resolution	3	245006
	% of Assent	100%	
	(ii) Physical Ballots / Remote e-voting confirmations with dissent for the Resolution	NIL	NIL
	% of Dissent	NIL	

*Since Promoter / Promoter group is interested in this resolution their votes have been treated as invalid.

From the above summary it is concluded that resolution no. 1 has been passed with 100% majority.

B) Resolution No. 2: Special Business - Special Resolution

To re-appoint Mr. Satish Kamalakar Deshmukh (DIN: 03535235) as an Independent Director;

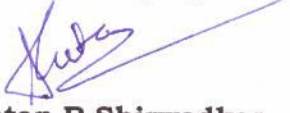


Sr. No.	Particulars	No. of Ballots/Remote e-Voting confirmation	No. of Shares voted
a.	Votes casted through ballots	NIL	NIL
b.	Remote e-voting confirmations received	12	4600423
	Total	12	4600423
c.	Less: Invalid Ballots / Remote e-voting confirmations	NIL	NIL
d.	Net Valid Ballots / Remote e-voting confirmations	12	4600423
	(i) Physical Ballots / Remote e-voting confirmations with assent for the Resolution	12	4600423
	% of Assent	100%	
	(ii) Physical Ballots / Remote e-voting confirmations with dissent for the Resolution	NIL	NIL
	% of Dissent	NIL	

From the above summary it is concluded that resolution no. 2 has been passed with 100% majority.

Thanks and Regards,

**For KRS AND CO.
Practicing Company Secretaries**


Mr. Ketan R Shirwadkar
Proprietor
ACS No. 37829
COP No. 15386



Date: 22nd March, 2019
Place: Mumbai