



## WPIL Limited

REGD. OFF. : "TRINITY PLAZA"  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046  
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835  
WEB : <http://www.wpil.co.in>  
CIN No. L36900WB1952PLC020274

23<sup>rd</sup> May, 2019

**Deputy General Manager- Listing  
Corporate Relationship Department,  
BSE Limited,  
1st Floor, Rotunga Building, New Marine Lines  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Mumbai-400001.**

**Scrip Code :- 505872**

**The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range  
Kolkata-700001.**

**Scrip Code:- 10033117**

Dear Sirs,

We would like to inform you that the Meeting of the Board of Directors of the Company commenced on Wednesday, the 22<sup>nd</sup> May, 2019 at 12.30 P.M and remained inconclusive at 6.00 P.M. on the same day. Again the same Meeting continued at 10.00 A.M on Wednesday, the 23<sup>rd</sup> May, 2019 and finally concluded at 12:50 P.M. As such, Audited Financial Results of the Company as on 31<sup>st</sup> March, 2019 (both Standalone and consolidated) along with Audit Reports with unmodified opinion were released to the exchanges after the conclusion of the Board Meeting.

Thanking you

Yours faithfully  
For **WPIL LIMITED**

  
**(U.CHAKRAVARTY)**  
**General Manager(Finance)  
& Company Secretary and  
Compliance Officer**





**WPIL Limited**

REGD. OFF. : "TRINITY PLAZA"  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046  
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835  
WEB : <http://www.wpil.co.in>  
CIN No. L36900WB1952PLC020274

23<sup>rd</sup> May, 2019

**Deputy General Manager- Listing  
Corporate Relationship Department,  
BSE Limited,  
1st Floor, Rotunga Building, New Marine Lines  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Mumbai-400001.**

**Scrip Code 505872**

**The Secretary,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata-700001**

Dear Sir,

**Sub:- Audit Report with unmodified opinion**

In terms of Circular bearing No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 issued by the Securities and Exchange Board of India (SEBI) relating to amendments made in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we declare that the Audit Reports on the Standalone financial statements of the Company for the year ended 31<sup>st</sup> March, 2019 as submitted to you are with unmodified opinion i.e without any qualification. However, observations made by the Auditors against Sl. No. 3, of their report on Consolidated financial statements, it is stated that Audit of those entities are being carried on and management is of opinion that there will not be any impact on the consolidated financial results of the Company.

**Thanking you.**

**Yours faithfully**

**(U.Chakravarty)  
General Manager (Finance)  
and Company Secretary  
Compliance Officer**





## WPIL Limited

REGD. OFF. : "TRINITY PLAZA"  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046  
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835  
WEB : <http://www.wpil.co.in>  
CIN No. L36900WB1952PLC020274

23<sup>rd</sup> May, 2019

**Deputy General Manager- Listing  
Corporate Relationship Department,  
BSE Limited,  
1st Floor, Rotunga Building, New Marine Lines  
Phiroze Jeejeebhoy Tower, Dalal Street,  
Mumbai-400001.**

**Scrip Code :- 505872**

**The Secretary,  
The Calcutta Stock Exchange Limited,  
Kolkata-700001.**


Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, please find attached Audited Financial Results (AFR) of the company (both standalone and consolidated) in the prescribed format for the quarter and year ended 31<sup>st</sup> March, 2019 which was considered, approved and taken on records by the Board of Directors at their meeting held on 22<sup>nd</sup> instant along with the Auditor Reports. These documents are being filed on line immediately after the conclusion of the Board Meeting in terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further declaration to the effect that Audit Reports on the financial statements of the Company (both standalone and consolidated) for the year ended 31<sup>st</sup> March, 2019 are with unmodified opinion is also attached.

Thanking you

Yours faithfully  
For **WPIL LIMITED**

  
**(U.CHAKRAVARTY)**  
**General Manager(Finance)**  
**& Company Secretary and**  
**Compliance Officer**

**Encl. As Above**



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**Board of Directors of  
WPIL Limited**

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of WPIL Limited ('the Company') which includes five (5) Joint Operations for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

financial statements and the other financial information of the joint operations, these quarterly standalone Ind AS financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
4. We did not audit the financial results / statements and other financial information, in respect of five (5) joint operations, whose Ind AS financial results / statements include total assets of Rs.6,019.66 lacs as at March 31, 2019 and total revenues of Rs 3,968.39 lacs and Rs.18,353.81 lacs for the quarter and the year ended on that date respectively. These Ind AS financial statements / results and other financial information have been audited by other auditors, whose financial statements / results, other financial information and auditor's reports have been furnished to us by the management and our report on the Ind AS financial statements / results of the Company, in so far as it relates to the amounts and disclosures included in respect of the said joint operations, is based solely on the reports of the such other auditors. Our opinion is not modified in respect of this matter.
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

**ICAI Firm Registration Number: 301003E/E300005**



---

**per Sanjay Kumar Agarwal**

Partner

Membership Number: 060352

Kolkata

Date: May 23, 2019

**WPIL Limited**  
Registered Office : "Trinity Plaza", 3rd floor,  
84/1A Topsia Road (South),  
Kolkata - 700 046  
CIN : L36900WB1952PLC020274

**Statement of Audited Standalone Financial Results  
For the Quarter and Year ended 31st March, 2019**

Rs in Lacs

	Particulars	Quarter Ended			Year ended	
		31.03.2019 (Audited) (Refer Note 6)	31.12.2018 (Unaudited)	31.03.2018 (Audited) (Refer Note 6)	31.03.2019 (Audited)	31.03.2018 (Audited)
1.	<b>Income</b>					
a)	Revenue from Operations	14,698.33	12,547.57	17,415.38	53,307.11	42,469.09
b)	Other Income	223.84	180.06	786.08	944.99	1,876.58
	<b>Total Income</b>	<b>14,922.17</b>	<b>12,727.63</b>	<b>18,201.46</b>	<b>54,252.10</b>	<b>44,345.67</b>
2.	<b>Expenses</b>					
a)	Cost of materials and components consumed	8,253.85	5,822.36	8,923.36	28,898.43	26,121.19
b)	Changes in inventories of Finished Goods and Work in Progress	(371.94)	(320.69)	120.81	(324.32)	(728.73)
c)	Excise Duty on Sale of Goods	-	-	-	-	230.34
d)	Employee Benefits Expense	988.65	856.06	803.94	3,539.78	3,338.50
e)	Finance Costs	177.93	108.88	268.07	661.11	1,045.84
f)	Depreciation and amortisation expense	77.18	84.41	71.95	319.59	315.50
g)	Other Expenses	3,839.62	3,282.90	3,136.79	9,758.95	6,906.92
	<b>Total Expenses</b>	<b>12,965.29</b>	<b>9,833.90</b>	<b>13,324.92</b>	<b>42,653.54</b>	<b>37,229.56</b>
3.	<b>Profit before Tax (1-2)</b>	<b>1,956.88</b>	<b>2,893.73</b>	<b>4,876.54</b>	<b>11,598.56</b>	<b>7,116.11</b>
4.	<b>Tax Expenses</b>					
	- Current tax	650.42	1,198.10	1,504.01	4,213.57	2,334.80
	- Deferred tax expense / (credit)	177.68	(36.76)	13.21	40.89	25.67
	<b>Total</b>	<b>828.10</b>	<b>1,161.34</b>	<b>1,517.22</b>	<b>4,254.26</b>	<b>2,360.47</b>
5.	<b>Net Profit after Tax (3-4)</b>	<b>1,128.78</b>	<b>1,732.39</b>	<b>3,359.32</b>	<b>7,344.30</b>	<b>4,755.64</b>
6.	<b>Other Comprehensive income (net of tax) Items not to be reclassified to profit or loss in subsequent periods:</b>					
	Re-measurement gains / (losses) on defined benefit plan	17.82	(10.05)	(37.54)	(12.38)	(36.63)
	Income tax relating to above	(6.12)	3.48	12.99	4.33	12.68
	<b>Total Other Comprehensive Income</b>	<b>11.70</b>	<b>(6.57)</b>	<b>(24.55)</b>	<b>(8.05)</b>	<b>(23.95)</b>
7.	<b>Total Comprehensive Income (5+6)</b>	<b>1,140.48</b>	<b>1,725.82</b>	<b>3,334.77</b>	<b>7,336.25</b>	<b>4,731.69</b>
8.	<b>Paid Up Equity Share Capital (Face value of Equity Share - Rs 10 per share)</b>	<b>976.71</b>	<b>976.71</b>	<b>976.71</b>	<b>976.71</b>	<b>976.71</b>
9.	<b>Other Equity</b>				<b>35,741.21</b>	<b>28,875.94</b>
10.	<b>Basic and Diluted Earning Per Share (not annualised except for year ended March 31, 2019 and March 31, 2018)</b>	<b>11.56</b>	<b>17.74</b>	<b>34.39</b>	<b>75.19</b>	<b>48.69</b>

Contd. to Page 2



*Ravi Agarwal*

Contd. from Page 1

Notes :

1. Statement of Assets and Liabilities as at March 31, 2019

Particulars	(Rs in Lacs)	
	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>I. ASSETS</b>		
<b>Non - current Assets</b>		
a) Property, Plant & Equipment	3,140.66	3,222.16
b) Capital Work - in - progress	48.26	-
c) Goodwill	1,372.93	1,372.93
d) Other Intangible Assets	61.34	84.27
e) Financial Assets		
i) Investments	4,181.56	4,181.56
ii) Trade Receivables	5,822.89	3,434.40
iii) Loans and Deposits	14,306.38	8,689.69
f) Non-Current Tax Assets	457.72	315.03
g) Other Non Current Assets	4,612.50	3,262.50
	<b>34,004.24</b>	<b>24,562.54</b>
<b>Current Assets</b>		
a) Inventories	4,789.38	3,503.78
b) Contract Assets	2,366.20	1,247.87
c) Financial Assets		
i) Trade Receivables	18,831.20	21,481.77
ii) Cash and Cash equivalents	90.92	112.41
iii) Bank balances other than (ii) above	118.99	138.03
iv) Loans and Deposits	50.00	110.40
v) Other Financial Assets	1,232.59	1,543.21
d) Other Current Assets	2,796.48	2,327.12
	<b>30,275.76</b>	<b>30,464.59</b>
<b>Total Assets</b>	<b>64,280.00</b>	<b>55,027.13</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	976.71	976.71
b) Other Equity	35,741.21	28,875.94
<b>Total Equity</b>	<b>36,717.92</b>	<b>29,852.65</b>
<b>Liabilities</b>		
<b>i) Non - Current Liabilities</b>		
a) Borrowings	13.90	-
b) Provisions	241.92	226.95
c) Deferred Tax Liabilities (Net)	332.25	295.89
	<b>588.07</b>	<b>522.84</b>
<b>ii) Current Liabilities</b>		
a) Contract Liabilities	11,226.50	5,291.13
b) Financial Liabilities		
i) Borrowings	2,939.33	6,204.41
ii) Trade Payables		
- total outstanding dues of micro and small enterprises	574.03	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	10,858.26	11,413.19
iii) Other Financial Liabilities	325.84	221.01
c) Other Current Liabilities	187.29	346.36
d) Provisions	571.44	428.45
e) Current Tax liabilities (net)	291.32	747.09
	<b>26,974.01</b>	<b>24,651.64</b>
<b>Total Liabilities</b>	<b>27,562.08</b>	<b>25,174.48</b>
<b>Total Equity and Liabilities</b>	<b>64,280.00</b>	<b>55,027.13</b>

- The above standalone Ind AS financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 22 May, 2019 and 23 May, 2019 respectively
- As the Company's business activity falls within a single operating segment, comprising of engineering, manufacturing, installation and servicing of pumps of various sizes, no separate segment information is disclosed
- The Board of Directors' of the Company has recommended Dividend @ Rs 7 50/- per equity share of Rs 10 each, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
- The above financial results includes the figures-for-five (5)-joint operations whose financial results and other financial information include total assets of Rs 6,019.88 lacs as at March 31, 2019 and total revenues of Rs. 3,968.39 lacs and Rs. 18,353.81 lacs for the quarter and the year ended on that date respectively
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and March 31, 2018 and the unaudited published year to date figures till December 31, 2018 and December 31, 2017 respectively, which were subject to limited review
- There were no exceptional items during the quarter and year ended on March 31, 2019

Place : Kolkata  
Date : 23<sup>rd</sup> May, 2019 ,



By Order of the Board  
WPIL LIMITED

*P. Agarwal*  
P. AGARWAL  
(Managing Director)  
DIN : 00249488

**Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**Board of Directors of**  
**WPIL Limited**

1. We have audited the accompanying statement of consolidated Ind AS financial results of WPIL Limited ('the Company'), comprising its subsidiaries (together, 'the Group'), its associate, joint venture and joint operations, for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the year ended March 31, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The accompanying consolidated Ind AS financial results include unaudited financial results / information in respect of one direct subsidiary, one subsidiary of WPIL SA Holdings Pty Limited (SAHPL) and one subsidiary of Aturia International Pte Limited (AIPL), whose financial statements and other financial information reflect total assets of Rs. 3,325.42 lacs as at March 31, 2019, and total revenues of Rs. 2,256.75 lacs for the year ended on that date. These unaudited financial statements and other unaudited financial information have been approved by the Board of Directors of the respective





companies and furnished to us by the management of the Company. The consolidated Ind AS financial results also include the Group's share of net gain of Rs. 76.15 lacs for the year ended March 31, 2019, as considered in the consolidated Ind AS financial statements, in respect of an associate whose Ind AS financial statements and a joint venture whose financial statements and other financial information have not been audited and whose unaudited financial statements and other unaudited financial information have been approved by the Board of Directors of the respective companies and furnished to us by the management of the Company. We are unable to comment on the adjustments in relation to such balances, if any, had the same been subjected to audit.

4. Except for the possible effects of our observation in paragraph 3 above, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries and joint operations, these consolidated financial results for the year:

- i. include the year-to-date results of the following entities;

<b>Entity Name</b>	<b>Relationship</b>
WPIL Limited	Holding Company
Sterling Pumps Pty Limited	Direct Subsidiary
Aturia International Pte Limited (AIPL)	Direct Subsidiary
a) Mathers Foundry Limited	Subsidiary of AIPL
b) WPIL SA Holdings Pty Limited (SAHPL)	Subsidiary of AIPL
i) APE Pumps Pty Limited	Subsidiary of SAHPL
ii) Mather & Platt (SA) Pty Limited	Subsidiary of SAHPL
iii) PSV Zambia Limited	Subsidiary of SAHPL
c) Gruppo Aturia S.p.A (GA)	Subsidiary of AIPL
i) Rutschi Fluid AG	Subsidiary of GA
ii) Pompes Rutschi SAS	Subsidiary of GA
d) Global Pumps Services (FZE)	Subsidiary of AIPL
e) WPIL (Thailand) Co. Limited	Jointly venture of AIPL
Clyde Pump India Private Limited	Direct Associate
WPIL-SMS JV	Joint operation
LE-WPIL JV	Joint Operation
IVRCL-Batpasco-WPIL & MHI JV	Joint operation
WPIL-MHI JV	Joint operation
Ranjit-WPIL JV	Joint operation



- ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated year to date results for the year ended March 31, 2019.
5. (a) We did not audit the financial statements and other financial information, in respect of 5 joint operations whose Ind AS financial statements include total assets of Rs.6,019.66 lacs as at March 31, 2019, and total revenues of Rs.18,353.81 lacs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which Ind AS financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such joint operations is based solely on the report of other auditors.
- (b) We did not audit the financial results/statements and other financial information, in respect of 1 direct subsidiary, 2 subsidiaries of AIPL, 2 subsidiaries of SAHPL and consolidated financial statement of 1 subsidiary of AIPL including its 2 subsidiaries, whose financial results/statements include total assets of Rs. 88,152.37 lacs as at March 31, 2019, and total revenues of Rs. 86,767.46 lacs for the year ended on that date. These financial results/statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors.

Our opinion is not modified/qualified in respect of matters covered in para (a) and (b) above.

- (c) The subsidiaries (direct and stepdown) referred to in paragraph (b) above are located outside India whose financial statements/ consolidated financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted their financial statements from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors



# **S. R. BATLIBOI & CO. LLP**

Chartered Accountants

and the conversion adjustments prepared by the management of the Company  
and audited by us.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



**per Sanjay Kumar Agarwal**

Partner

Membership No.: 060352

Kolkata

May 23, 2019



**WPIL Limited**  
Registered Office : "Trinity Plaza", 3rd floor,  
84/1A Topsia Road (South),  
Kolkata - 700 046  
CIN : L36900WB1952PLC020274

**Statement of Audited Consolidated Financial Results**  
For the Year ended 31st March, 2019

		Rs in Lacs	
Particulars		Year ended	
		31.03.2019 (Audited)	31.03.2018 (Audited)
1.	<b>Income</b>		
a)	Revenue from Operations	115,846.82	84,718.45
b)	Other Income	2,064.68	1,654.61
	<b>Total Income</b>	<b>117,911.50</b>	<b>86,373.06</b>
2.	<b>Expenses</b>		
a)	Cost of materials and components consumed	60,377.00	37,790.97
b)	Changes in Inventories of Finished Goods and Work in Progress	1,630.31	2,119.29
c)	Excise Duty on Sale of Goods	-	230.34
d)	Employee Benefits Expense	18,091.40	17,656.18
e)	Finance Costs	1,312.39	2,239.90
f)	Depreciation and amortisation expense	1,941.93	2,213.87
g)	Other Expenses	24,146.91	17,223.86
	<b>Total Expenses</b>	<b>95,499.94</b>	<b>79,474.41</b>
3.	<b>Profit before Tax and share of profit/loss of an associate and joint venture (1-2)</b>	<b>22,211.56</b>	<b>6,898.65</b>
4.	Share of profit / (loss) of an associate and joint venture	76.15	(25.37)
5.	<b>Profit before Tax (3+4)</b>	<b>22,287.71</b>	<b>6,873.28</b>
6.	<b>Tax Expenses</b>		
	- Current tax	6,489.43	3,327.44
	- Deferred tax expense / (credit)	65.76	(20.70)
	<b>Total</b>	<b>6,555.19</b>	<b>3,306.74</b>
7.	<b>Profit after Tax (5-6)</b>	<b>15,732.52</b>	<b>3,566.54</b>
8.	<b>Other Comprehensive income</b>		
	<b>Items not to be reclassified to profit or loss in subsequent periods:</b>		
	Re-measurement gains / (losses) on defined benefit plan	(456.63)	(24.50)
	Income tax relating to above	87.07	9.77
	<b>Items to be reclassified to profit or loss in subsequent periods:</b>		
	Foreign Currency Translation reserve	(800.44)	(357.90)
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(1,170.00)</b>	<b>(372.63)</b>
9.	<b>Total Comprehensive Income (7+8)</b>	<b>14,562.52</b>	<b>3,193.91</b>
10.	<b>Profit attributable to:</b>		
	Equityholders of the parent	12,569.93	4,007.81
	Non-Controlling Interests	3,162.59	(441.27)
	<b>Total Comprehensive Income attributable to:</b>		
	Equityholders of the parent	11,857.06	3,709.93
	Non-Controlling Interests	2,705.46	(516.02)
11.	<b>Paid Up Equity Share Capital</b> (Face value of Equity Share - Rs 10 per share)	976.71	976.71
12.	<b>Basic and Diluted Earning Per Share</b>	128.70	41.03

Contd. to Page 2



Contd. from Page 1

Notes :

1. Statement of Assets and Liabilities as at March 31, 2019

Particulars	(Rs in Lacs)	
	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
<b>I. ASSETS</b>		
<b>Non - current Assets</b>		
a) Property, Plant & Equipment	12,828.15	13,689.55
b) Capital Work - in - progress	63.77	0.61
c) Goodwill	3,783.32	3,783.32
d) Other Intangible Assets	968.86	753.33
e) Investments in an associate and a Joint Venture	1,381.98	1,305.82
f) Financial Assets		
i) Investments	27.42	27.42
ii) Trade Receivables	5,822.89	3,434.40
iii) Loans and Deposits	2,107.53	1,063.52
g) Deferred Tax assets(Net)	682.87	946.27
h) Non Current Tax Assets	457.72	509.08
i) Other Non Current Assets	4,627.89	3,262.50
	<b>32,762.40</b>	<b>28,775.82</b>
<b>Current Assets</b>		
a) Inventories	19,615.69	19,361.69
b) Contract Assets	6,717.02	5,860.72
c) Financial Assets		
i) Trade Receivables	29,262.63	35,352.25
ii) Cash and Cash equivalents	8,404.60	3,077.82
iii) Bank balances other than (ii) above	877.17	138.03
iv) Loans and Deposits	90.24	156.56
v) Other Financial Assets	312.41	325.31
d) Current Tax Assets(Net)	274.50	754.46
e) Other Current Assets	6,730.41	5,915.71
	<b>72,284.67</b>	<b>70,942.66</b>
<b>Total Assets</b>	<b>105,037.07</b>	<b>99,718.37</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	976.71	976.71
b) Other Equity	39,742.64	28,256.56
<b>Total Equity attributable to equityholders of the parent</b>	<b>40,719.35</b>	<b>29,333.27</b>
c) Non-controlling interests	3,089.12	383.66
<b>Total Equity</b>	<b>43,808.47</b>	<b>29,716.92</b>
<b>Liabilities</b>		
<b>i) Non - Current Liabilities</b>		
a) Borrowings	2,286.44	2,334.56
b) Provisions	1,510.52	1,234.13
c) Deferred Tax Liabilities (Net)	948.43	909.00
	<b>4,745.39</b>	<b>4,477.69</b>
<b>ii) Current Liabilities</b>		
a) Contract Liabilities	17,021.02	25,336.27
b) Financial Liabilities		
i) Borrowings	9,888.58	13,160.45
ii) Trade Payables		
- Total outstanding dues to micro enterprises & small enterprises	574.03	-
- Total outstanding dues to creditors other than micro enterprises & small enterprises	20,998.32	19,256.51
iii) Other Financial Liabilities	3,263.45	3,539.90
c) Other Current Liabilities	915.43	1,084.21
d) Provisions	1,035.76	1,003.88
e) Current Tax liabilities (net)	2,786.62	2,142.54
	<b>56,483.21</b>	<b>65,523.76</b>
<b>Total Liabilities</b>	<b>61,228.60</b>	<b>70,001.45</b>
<b>Total Equity and Liabilities</b>	<b>105,037.07</b>	<b>99,718.37</b>

2. The above consolidated Ind AS financial results of WPIL Limited ("the Company") and its 11 subsidiaries (including 9 step down subsidiaries) (Company together with subsidiaries referred to as "Group"), 1 Associate, 1 Joint Venture and 5 Joint Operations have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 22 May, 2019 and 23 May 2019 respectively.

3. These consolidated Ind AS financial results include unaudited financial information in respect of certain subsidiaries, whose financial statements and other financial information reflect total assets of Rs. 3,325.42 lacs as at March 31, 2019, and total revenues of Rs. 2,256.75 lacs for the year ended on that date which have been approved by the Board of Directors of the respective companies. The consolidated Ind AS financial results also include the Group's share of net gain of Rs. 76.15 lacs for the year ended March 31, 2019, in respect of an associate whose Ind AS financial statements and a joint venture whose financial statements and other financial information have not been audited and whose unaudited financial statements and other unaudited financial information have been approved by the Board of Directors of the respective companies.

contd. to Page 3



Contd. from Page 2

4. As the Group's business activity falls within a single operating segment, comprising of engineering, manufacturing, installation and servicing of pumps of various sizes, no separate segment information is disclosed.
5. The Board of Directors' of the Company has recommended Dividend @ Rs 7.50/- per equity share of Rs 10 each, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
6. There were no exceptional items during the year ended on March 31, 2019.

Place : Kolkata  
Date : 23<sup>rd</sup> May, 2019



By Order of the Board  
WPIL LIMITED

A handwritten signature in black ink, appearing to read "P. Agarwal".

P. AGARWAL  
(Managing Director)  
DIN : 00249468