

UFM INDUSTRIES LIMITED

Registered Office: Meherpur, Silchar – 788015, (Assam), Tel: (03842) 224822 / 224996,
Fax: (03842) 241539, Email: ufmindustries@rediffmail.com

C.S.T No: 18809921045
TIN No : 18030034515

CIN No : L15311AS1986PLC002539
Website: ufmindl.weebly.com

15th November, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 531610

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700 001
Scrip code: 031176

Dear Sir(s),

Sub: Submission of Unaudited financial results of the Company for the Second Quarter and Half year ended 30th September, 2018

Please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today, inter alia, has taken on record and approved the Unaudited financial results of the Company for the second quarter and half year ended 30th September, 2018. The Meeting of the Board of Directors of the Company commenced at 01:30 p.m. and concluded at 02:15 p.m.

A copy of the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2018 alongwith Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.

This is for your information and record.

Thanking you,
For UFM Industries Limited



Jyoti Jain
Company Secretary

P. A. AGARWAL & CO.

Chartered Accountants

5th Floor, Narbada Building, K.C. Choudhury Road,
Chatribari, Guwahati - 781 001, Assam



E-mail : office@paac.net.in
Ph. : 0361-2970303

Limited Review Report

To the Board of Directors of UFM Industries Limited Report on the statement of financial results

1. We have reviewed the accompanying statement of unaudited financial results of **UFM Industries Limited** ('the Company'), for the quarter ended September 30, 2018 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 15th November, 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards i.e. Indian Accounting Standard (Ind AS) prescribed under Companies Act, 2013 read with the relevant Rule thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.A. Agarwal & Co.
Firm Registration No. 327316E
Chartered Accountants

CA. Ankit Agarwal
Partner
Membership No. 069907

Place : Guwahati
Date : 15th November, 2018

UFM INDUSTRIES LIMITED

Regd. Office : Meherpur, Silchar, Assam - 788015

Phone: 03842 224822/996, Fax: 03842 241539

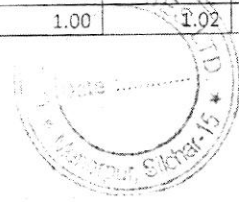
Email : ufmindustries@rediffmail.com; ufm.investorgrievances@gmail.com ;

website: ufmindl.weebly.com; CIN : L15311AS1986PLC002539

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended 30.09.2018 Unaudited	Quarter ended 30.06.2018 Unaudited	Quarter ended 30.09.2017 Unaudited	Half Year ended 30.09.2018 Unaudited	Half Year ended 30.09.2017 Unaudited	Year ended 31.03.2018 Audited
1	Income						
	Revenue from Operations	1,911.54	2,049.59	1,673.91	3,961.13	3,412.85	6,814.84
	Other Income	7.75	6.87	10.40	14.62	17.56	34.52
	Total Income	1,919.29	2,056.46	1,684.32	3,975.75	3,430.41	6,849.36
2	Expenses						
	a. Cost of materials consumed	1,748.14	1,779.32	1,476.66	3,527.46	2,994.74	6,055.48
	b. Purchase of traded Goods	-	-	-	-	-	-
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(15.61)	20.87	(25.76)	5.27	(26.10)	(6.57)
	d. Employee benefits expense	33.56	30.66	41.39	64.22	66.56	139.50
	e. Finance costs	15.64	17.00	14.84	32.64	28.30	55.74
	f. Depreciation and amortisation expense	6.73	6.80	6.01	13.53	11.87	27.44
	g. Other expenses	140.55	137.93	89.32	278.48	213.02	498.27
	Total Expenses	1,929.00	1,992.58	1,602.45	3,921.58	3,288.40	6,769.86
3	Profit before exceptional items (1-2)	(9.71)	63.88	81.87	54.17	142.01	79.50
4	Exceptional items	-	-	-	-	-	0.30
5	Profit/(Loss) before tax (3+4)	(9.71)	63.88	81.87	54.17	142.01	79.80
6	Tax expenses	(0.28)	4.57	21.42	4.29	30.76	8.49
7	Net Profit/(Loss) after tax for the period (5-6)	(9.43)	59.31	60.44	49.87	111.25	71.31
8	Other Comprehensive Income including non- controlling interest (net of taxes)	-	-	0.03	-	0.07	-
9	Total Comprehensive Income for the period (7+8)	(9.43)	59.31	60.48	49.87	111.32	71.31
10	Net Profit for the period attributable to:						
	Shareholders of the Company	(9.43)	59.31	60.44	49.87	111.25	71.31
	Non-controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income attributable to:						
	Shareholders of the Company	-	-	0.03	-	0.07	-
	Non-controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income attributable to:						
	Shareholders of the Company	(9.43)	59.31	60.48	49.87	111.32	71.31
	Non-controlling interest	-	-	-	-	-	-
13	a) Paid up Equity Share Capital (Face Value of ₹ 10/- each)	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600	59,32,600
	b) Equity share capital - Pending Allotment	-	-	-	-	-	-
14	Earnings Per Share (EPS) - (Face Value of ₹ 10/- each) (not annualised) (₹)						
	- Basic	(0.16)	1.00	1.02	0.84	1.88	1.20
	- Diluted	(0.16)	1.00	1.02	0.84	1.88	1.20



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Statement of Unaudited Assets & Liabilities for the Half Year ended 30th September, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	As on 30.09.2018	As on 31.03.2018
		Unaudited	Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	216.58	228.16
	Capital work-in-progress	61.87	48.61
	Investment Property	77.56	78.32
	Financial assets:		
	- Investments	752.43	751.80
	- Loans	20.33	20.33
	Other non-current assets	0.20	0.30
	Total non-current assets	1,128.97	1,127.52
2	Current Assets		
	Inventories	890.32	622.02
	Financial assets:		
	- Trade receivables	591.44	207.05
	- Cash and cash equivalents	26.77	74.86
	- Other financial assets	6.12	5.58
	Current Tax Assets (Net)	73.97	65.99
	Other current assets	169.02	259.98
	Total current assets	1,757.63	1,235.47
	TOTAL ASSETS	2,886.60	2,362.99
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	593.26	593.26
	Other equity	1,018.96	969.09
	Total Equity	1,612.22	1,562.35
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	-	1.41
	Other non current liabilities	19.88	20.05
	Deferred tax liabilities (Net)	68.91	64.61
	Total non-current liabilities	88.78	86.08
2	Current Liabilities		
	Financial liabilities		
	- Borrowings	654.28	534.92
	- Trade payables	525.27	166.29
	- Other financial liabilities	4.81	10.78
	Other current liabilities	1.24	2.56
	Current tax liabilities	-	-
	Total current liabilities	1,185.60	714.56
	TOTAL EQUITY & LAIBILITIES	2,886.60	2,362.99




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NOTES TO FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 15th November, 2018. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 15.11.2018

Place: Silchar

By order of the Board
For UFM Industries Limited
For UFM INDUSTRIES LTD.

Managing Director
Mahabir Prasad Jain
Managing Director

