

BMB MUSIC & MAGNETICS LTD.

Office Address: 175, Devi Nagar, Near Vivek Vihar Metro Station - Pillar No - 73, N.S. Road, Sodala Jaipur.302019

CIN: L18101RJ1991PLC014466

May 03, 2024

To,
Corporate Services Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal street
Mumbai-400001

Scrip Code: 531420

Scrip Symbol: BMBMUMG

Dear Sir/Madam,

Sub: Proceedings of 32nd Annual General Meeting held on May 02,2024 – Regulation 30 read with Part A OF Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

In term of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 32nd Annual General Meeting of the Company held through Video Conferencing / Other AudioVisual Means on Thursday, May 02, 2024 which commenced at 12:30 p.m. (IST) and concluded at 12:47 p.m. (IST).

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Bmb Music and Magnetics Ltd.

KASTOOR CHAND BOKADIA

Managing Director

DIN:01828803

Encl.: as above

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SUMMARY OF PROCEEDINGS OF THE 32nd ANNUAL GENERAL MEETING ('AGM')

The 32nd AGM of the Members of Bmb Music & Magnetics Ltd. ('the Company') commenced at 12:30 p.m. on Thursday, May 02, 2024 through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') without the physical presence of the Members at a common venue, in compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and various circulars issued by the Ministry of Corporate Affairs and the SEBI. The registered office of the Company was the deemed venue of the AGM.

The meeting was attended by 27 Members.

Directors, Key Managerial Personnel, Statutory Auditor, Secretarial Auditor and the Scrutinizer present for the meeting:

Names
Directors
KASTOOR CHAND BOKADIA Managing Director and Chairman of the Board
SOHANKAWAR KASTOORCHAND BOKADIA Director of the Company
AZAGAN THAMIZMANE VADASERI ALAGAPPA Executive Director of the Company
DEEPAK ARORA Director of the Company
Key Management Personnel
AZAGAN THAMIZMANE VADASERI ALAGAPPA Chief Financial Officer
Ms. Purna Sharma Company Secretary

Ms Purna Sharma, Company Secretary and Compliance Officer, welcomed the Members at the 32nd AGM of the Company. The Company Secretary further introduced the Board of Directors, Key Managerial Personnel, Statutory Auditor and the Scrutinizer, and welcomed them to the Meeting.

Mr. Kastoor Chand Bokadia, Chairman and Managing Director of the Company took the Chair and welcomed the Members, Auditors and other participants. Upon confirmation that the necessary quorum is present, the Chairman called the meeting to order. He then requested the Company Secretary to commence the formal proceedings of the meeting.

The Company Secretary informed the Members as under:

- The meeting was held through VC/OAVM in compliance with the provisions of Companies Act, 2013, Listing Regulations and various circulars issued by the Ministry of Corporate Affairs and the SEBI, without the physical presence of the members at a common venue.
- The Annual Report including AGM Notice was e-mailed to the Members whose email ids were registered with the Company/ Depositories and the same was uploaded on the website of the Company, BSE Limited and NSDL.
- The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts

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- or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, and the relevant documents referred to in the AGM Notice were open for inspection during the AGM at the Company's website.
- d. The Company had availed the services of Central Depository Services Limited ('CDSL') to provide the facility of remote e-voting, e-voting at the AGM and for enabling participation of the Members at the AGM through VC/OAVM. The live screening of this meeting was webcast on CDSL portal.
 - e. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the rules made thereunder and Regulation 44 of the Listing Regulations, the Company provided the facility of voting by electronic means to its Members through remote e-voting platform of CDSL to exercise votes on the resolutions set out in the AGM Notice. The remote e-voting commenced at 09.00 a.m. (IST) on Monday, April 29,2024 and concluded at 5.00 p.m. (IST) on Wednesday, May 01,2024.
 - f. CS Tara Chand Sharma was appointed as the Scrutinizer to scrutinize the process of remote e-voting and evoting at the AGM in a fair and transparent manner.
 - g. Members who had not exercised their vote earlier through remote e-voting, could vote on commencement of e-voting during the AGM. This e-voting facility remained open until 15 minutes after closure of the meeting.

The Members were informed that as the following resolutions set out in AGM Notice were put to vote through remote e-voting, the requirement to propose and second the resolutions was not required in view of standard 7.1 of the Secretarial Standard on General Meetings:

Sr.No.	Details of Agenda	Type of Resolution
1.	To consider and adopt the audited annual financial statements i.e. the Balance Sheet, Profit & Loss Account and Cash Flow Statement (both standalone and consolidated) of the Company for the financial year ended 31* March, 2023 together with report of the Board of Directors and Auditors' thereon, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:	Ordinary Resolution
2.	To appoint a Director in place of Ms. Sohankawar Kastoorchand Bokadia (DIN: 03592230) who retires by rotation at this Annual General Meeting and being eligible, offers herself for reappointment.	Ordinary Resolution
3.	To consider re- appointment of Mr. Mahip Jain (DIN: 07130462) as an Independent Director subject to approval of shareholders by way of Special Resolution	Special Resolution
4.	To consider the Re-appointment of Mr. Azagan Thamizmane Vadaseri Alagappa (DIN: 01712306) as an Executive Director and CFO subject to the approval of shareholders by way of Special Resolution	Special Resolution
5.	To consider the Re-appointment of Mr. Kastoor Chand Bokadia (DIN: 01828803) as a Managing Director of the company subject to the approval of shareholders by way of Special Resolution	Special Resolution

Thereafter, the Company Secretary requested the Chairman to present his speech and brief the Members on the financial performance of the Company for financial year ended March 31, 2023 and its future outlook.

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The Chairman addressed that with the permission of Members attending the AGM, the AGM Notice and Directors' Report were taken as read. There was no qualified opinion in the audit report issued by M/s Vinod Singhal and Co.. Therefore, in view of the Secretarial Standard on General Meetings, the Members were requested to consider the audit report as read. The Chairman then delivered his speech.

The Chairman then thanked all the Members and Directors for the participation and support and authorized the Company Secretary to conduct the e-voting procedure and conclude the meeting.

The Company Secretary requested the Members who had not cast their votes through remote voting, to cast their votes through e-voting process at the AGM.

The Members were informed that the Scrutinizer shall immediately after the conclusion of e-voting at the AGM, unblock the votes cast through remote e-voting and e-voting at the AGM, and make not later than 2 (two) working days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any. The results declared along with the Scrutiniser's Report shall be placed on the Company's website, NSDL's website and shall also be forwarded to the Stock Exchanges (National Stock Exchange Limited and BSE Limited).

The e-voting through CDSL platform continued for the next 15 minutes after the closure of meeting to enable the Members to cast their votes.

On completion of the e-voting process, the meeting concluded at 01.02 p.m.

Thanking You,

Yours faithfully,

For Bmb Music & Magnetism Ltd.

KASTOOR CHAND BOKADIA

Managing Director

DIN:01828803