



# Midas Infra Trade Limited

(CIN.: L65910DL1994PLC062379)

To,  
The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Date: 30.05.2019

**Ref: Scrip Code No. 531192**

**Sub: Audited Financial Results for the quarter/ year ended March 31, 2019**

In continuation of our letter dated 20<sup>th</sup> May, 2019, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

Approved the Audited Financial Statements for the quarter/ year ended March 31, 2019, as recommended by the Audit Committee

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- i. Statements showing the Audited Financial Results for the quarter /year ended March 31, 2019; and
- ii. Auditors' Reports with unmodified opinions on Audited Financial Results for the quarter /year ended March 31, 2019

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 11:30 p.m.

Kindly acknowledge receipt.

**For Midas Infra Trade Limited**

  
Rajnish Chopra  
Managing Director  
DIN: 07676838



**AUDITED STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2019**

Particulars	As at 31.03.2019	As at 31.03.2018
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	22633811	1,91,95,148.00
Capital Work-in-Progress		
Intangible Assets		
Intangible Assets Under Development		
<b>Financial Assets</b>		
Investments		
Loans		
Other Non-Current Assets	6,48,06,990	6,41,86,626
Non Current Investments		
<b>Total Non-Current Assets</b>	<b>8,74,40,801</b>	<b>8,33,81,774</b>
<b>Current Assets</b>		
Inventories	44,30,54,817	31,03,56,073
<b>Financial Assets</b>		
Investments	2,00,00,000	20000000
Trade Receivables	27,46,95,247	3,65,44,257
Cash & Cash Equivalents	26,24,911	2,73,73,866
Loans	38,10,009	3810009
Others Financial Assets		
Other Current Assets	1,18,30,580	1,09,92,855
Deferred Tax Assets	8,62,840	
<b>Total Current Assets</b>	<b>75,68,78,404</b>	<b>40,90,77,060</b>
<b>TOTAL ASSETS</b>	<b>84,43,19,205</b>	<b>49,24,58,834</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	12,20,00,000	12,20,00,000
Other Equity	4,57,19,880	2,96,03,853
<b>Total Equity</b>	<b>16,77,19,880</b>	<b>15,16,03,853</b>
<b>Liabilities</b>		
Non-Current Liabilities		
<b>Financial Liabilities</b>		
Borrowings	14,76,21,466	10,80,00,000
Provisions		
Deferred Tax Liabilities (Net)	7,28,416	7,28,416
Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>14,83,49,882</b>	<b>10,87,28,416</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	3,29,540	
Trade Payables due to	46,10,06,248	21,99,96,670
Micro & Small Enterprise		
Other than Micro & Small Enterprise		
Other Financial Liabilities	4,89,87,367	41,14,557
Other Current Liabilities	1,04,26,288	43,15,338
Provisions	7500000	
<b>Total Current Liabilities</b>	<b>52,82,49,443</b>	<b>37,00,000</b>
<b>Total Liabilities</b>	<b>67,65,99,325</b>	<b>23,21,26,565</b>
<b>Total Equity and Liabilities</b>	<b>84,43,19,205</b>	<b>49,24,58,834</b>



**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED**

**31ST MARCH, 2019**

**(Rs. in Lakh)**

	Quarter Ended			Year Ended	
	Mar-19	Dec-18	Mar-18	Mar-19	Mar-18
<b>Income</b>					
Revenue from operations	7651.74	3745.93	3533.67	15844.21	4030.69
Other Income	3.60		25.52	3.60	33.87
<b>Total Income</b>	<b>7655.34</b>	<b>3745.93</b>	<b>3559.19</b>	<b>15847.81</b>	<b>4064.56</b>
<b>Expenses</b>					
Cost of Materials Consumed	9369.22	-524.711	-412.13	8743.64	-412.13
Purchases of Stock-in-Trade	-3306.57	4707.14	5011.69	5972.79	6619.41
Change in Inventories of finished goods, work in progress and stock in trade	1065.06	-717.8	1419.65	-465.37	-2607.89
Employee Benefit Expenses	85.22	102.02	61.94	344.51	95.25
Finance Cost	5.45	4.77	2.08	17.89	2.08
Depreciation & Amortisation Expense	33.24	21.71	18.42	65.12	21.97
Other Expenses	185.70	232.95	131.24	941.11	174.23
<b>Total Expense</b>	<b>7437.32</b>	<b>3826.08</b>	<b>3393.59</b>	<b>15619.69</b>	<b>3892.92</b>
<b>Profit Before Tax &amp; Exceptional items</b>	<b>218.02</b>	<b>-80.15</b>	<b>165.6</b>	<b>228.12</b>	<b>171.64</b>
<b>Exceptional items/ prior period item</b>					
<b>Profit Before Tax</b>	<b>218.02</b>	<b>80.151</b>	<b>165.6</b>	<b>228.12</b>	<b>171.64</b>
<b>Tax Expenses</b>					
Current Tax/ previous tax	72.45		37	75.58	37
Deferred Tax	-8.62		68.31	-8.62	68.31
MAT Credit Entitlement			36.6		36.6
<b>Profit for the period</b>	<b>154.19</b>	<b>-80.15</b>	<b>96.89</b>	<b>161.16</b>	<b>102.93</b>
<b>Other Comprehensive Income (Net of Tax)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Items that will not be reclassified to profit or loss Gain I (Loss) on Equity Instruments	0	0	0	0	0
Actuarial Gain /(Loss) of the Defined Benefit Plans	0	0	0	0	0
Items that will be reclassified to profit or loss Gain (Loss) on financial instruments at fair value through Other comprehensive Income	0	0	0	0	0
Income Tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
<b>Total Comprehensive income for the year</b>	<b>154.19</b>	<b>-80.15</b>	<b>96.89</b>	<b>161.16</b>	<b>102.93</b>
Paid-up Equity Share Capital Equity Shares of- each	1200	1220	1220	1220	1220
Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
<b>Earnings per share (Not Annualised)</b>					
Basic	0.128	-0.065	0.079	0.132	0.08
Diluted	0.128	-0.065	0.079	0.132	0.08







# APRA & ASSOCIATES

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
Board of Directors of  
Midas Infra Trade Limited

1. We have audited the accompanying statement of standalone financial results of MIDAS INFRA TRADE LIMITED ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. These annual financial results have been prepared on the basis of the annual financial statements and audited quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management. our responsibility is to express an opinion on these annual financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of



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• DELHI

• HARYANA

• HIMANCHAL PRADESH

the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these annual financial results:
  - a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - b. give a true and fair View of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For A P R A & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FRN - N500064

  
CA ASHOK GUPTA - DESIGNATED PARTNER  
M NO 085683  
DATE - 30/05/2019

