

Ref. No.: SIL/CHD/2023-24/06112023

Dated: 06.11.2023

The Manager
Listing Department
BSE Limited (BSE)
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,25TH Floor
Dalal Street, Mumbai-400001

The Manager,
Listing Department,
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra, Mumbai -400051

BSE Scrip Code: 526951

Trading Symbol: STYLAMIND

Dear Sir/ Madam,

In reference to our letter dated October 28, 2023, we wish to inform you that the Board of Directors at their meeting held today i.e. November 06, 2023, have interalia, approved the following

 Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half-year ended September 30, 2023

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter and half-year ended September 30, 2023, accompanied by Limited Review Report thereon by the Statutory Auditors of the Company.

2. Declaration of Interim Dividend for the Financial Year 2023-24 and Record Date

Pursuant to Regulation 30, 42 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors had declared an interim dividend of Rs 2.50 /- per equity share and the said interim dividend will be paid on or before December 05, 2023.

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors had fixed Friday, November 17, 2023 as the "Record Date" for the purpose of payment of Interim Dividend for the Financial Year 2023-24. Accordingly, members whose name appear as on close of business hours as on November 17, 2023 (a) as beneficial owners as per the details furnished by the Depositories in respect of shares held in electronic form and (b) as members in the Register of Members would be entitled for the said interim dividend pay-out.

Stylam Industries Limited

Regd. Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (INDIA)-160019, T: +91-172-5021555/5021666, F: +91-172-5021495

Works I: Plot No. 192-193, Industrial Area Phase-1, Panchkula (Haryana) INDIA - 134109, T: +91-172-2563907/2565387

Wotks II: Village Manak Tabra towards Raipur Rani, Mattewala Chowk, Distt. Panchkula (Haryana) **W:** www.stylam.com, **CIN:** L20211CH1991PLC011732 (Govt. of India recognised Star Export House)

The Board meeting commenced at 10:15 A.M. and concluded at 11:50 A.M

You are requested to take above information on record

Thanking You,

For Stylam Industries Limited

Sanjeev Kumar Sehgal Company Secretary & Compliance officer



Chandigarh Office:

SCO 40-41, Level III, Sector 17A, Chandigarh 160 017

T:+91-172-4657889, 4667889 E:admin@mgacaindia.com

www.mgacaindia.com

Independent Auditor's Limited Review Report on the Quarterly & half yearly ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Stylam Industries Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Stylam Industries Limited (the "Company") for the quarter & half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting° prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi 343, Atulya Apt, Sector 18B, Dwarka, New Delhi 110 078 T 91-11-43038002 E: consult@mgacaindia.com

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(CHANDIGARH)

For MITTAL GOEL & ASSOCIATES

CHANDIGARE

Chartered Accountants

Firm's Regd. No. 017577N

CA SANDEEP KUMAR GOES TED ACCOUNT

PARTNER

MEMBERSHIP NO: 099212

UDIN: 23099212BGVKRK5658

Chandigarh: 06.11.2023

CIN: L20211CH1991PLC011732

Registered Address : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT 160019 IN

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

			As at				
Sr.No.	Particulars		30-Sep-23	31-Mar-23			
			Un-audited	Audited			
	ASSETS						
1	Non-current assets		40,000,00	47,470,00			
(a)	Property, Plant & Equipment		16,992.30	17,179.29			
(b)	Capital work in progress	s .	1,200.03	1,283.47			
			18,192.34	18,462.76			
(c)	Investment Property						
(d)	Financial Assets						
(4)	I Investments		249.78	249.78			
	ii. Loan and Advances		193.38	162.70			
	iii. Other Bank Balances		-	~			
	iv.Other Non-Current Assets		153.64	153.64			
			596.80	566.11			
			40 700 44	40.000.07			
	Total Non-Current Assets		18,789.14	19,028.87			
II	Current Assets						
(a)	Inventories		14,755.25	15,982.44			
(b)	Financial Assets						
V - /	(i) Trade receivables		12,989.85	12,584.83			
	(ii) Cash and cash equivalents		892.54	399.05			
	(iii) Other Bank Balance		6,171.91	2,170.12			
	(iv) Other Financial Assets		137.57	20.45			
	Other current assets		2,645.54	3,654.82			
	Total Current Assets		37,592.66	34,811.70			
	TOTAL ASSETS		56,381.80	53,840.57			
	TO MEMORINE						
	EQUITY AND LIABILITIES						
	Equity		847.40	847.40			
(a)	Equity Share Capital		46,343.16	40,392.04			
(b)	Other Equity		47,190.56	41,239.44			
			47,130.00	41,200,11			
	Liabilities						
1	Non-current Liabilities						
(a)	Financial Liabilities						
	(i) Borrowings		(0.00)	57.65			
	(ii) Provisions		257.38	257.38			
(b)	Deferred Tax Liabilities		1,005.27	997.88			
(c)	Other Non-current liabilities		457.32	491.00			
			1,719.98	1,803.99			
	Current Liabilities						
(a)	Financial Liabilities						
()	(i) Borrowings		-	3,615.2			
	(ii)Trade Payables		4,838.65	3,913.3			
	(iii) Other Financial Liabilities		535.60	71.24			
(b)	Other Current Liabilities		1,415.26	1,021.79			
(c)	Provisions		169.80	1,335.9			
(d)	Current Tax Liabilities		511.95	116.0			
(u)	Current rax Liabilities			723.6			
			7,471.26	10,797.15			
	Total Equity and Liabilities		56,381.80	53,840.57			

Date: 06th November 2023

Place: Chandigarh

CHANDIGARH Bagdish Gupta Managing Director

For Stylam Industries Limited Industries SCO-14, Sector-7C, Madhya Marg Paigarh-

CIN: L20211CH1991PLC011732

Registered Address: SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT 160019 IN

Statement of Cash Flow for the half year ended September 30, 2023- Standalone

Rs in lakhs

	Particulars	Half Year ended	Year ended March 31,	
	T di Godini 3	Septemcer 30, 2023	2023	
Α	Cash Flow from operating activities:			
	Net Profit as per profit and loss Account	7,973.13	12,802.68	
	Adjustments for:	*		
	Unrealized foreign exchange loss/(gain) (net)		124	
	Government Grant Ind As Adjustment			
	Finance costs	47.86	331.15	
	Depreciation and amortisation expense	1,037.74	1,999.40	
	Interest Income	(119.04)	(31.38)	
	Loss/ (Gain) on sale of Fixed Assets (net)	(9.74)	(3.43)	
	Operating Profit before working capital changes	8,929.94	15,098.42	
	Movements in working capital:		30.00	
	Adjusted for:			
	Trade & Other Receivables	(405.02)	(708.09)	
	Inventories	1,227.20	(2,692.29)	
	Trade & Other Payables	263.56	-2508.23	
	Net cash generated from operations	10,015.68	9,189.82	
	Payment of direct taxes (net)	(1,502.68)	(2,568.66	
	Dividend Paid	(2,232.47)	0.00	
	Net cash from operating activities (A)	8,513.00	6,621.16	
	Net cash from operating activities (2)			
В	Cash Flow from investing activities:			
	Payment for Tangible Assets	(779.29)	(2,608.04	
	(including capital work in progress and capital advances)			
	Proceeds from sale of PPE	21.72	21.75	
	Proceeds from sale of Investment Property	-		
	Payment for investments in subsidiary and joint venture			
	Maturity/ (Investment) in fixed deposits			
	Proceeds/(Investment) from/ in other assets	861.47	878.28	
	Proceeds/(Investment) from/ in other activities	(33.74) 440.62	
	Interest received	119.04	31.3	
	Net cash from/ (used in) investing activities (B)	189.19	(1,236.01	
	, ,			
С	Cash Flow from financing activities:		/1 272 23	
			(1,273.23	
	Proceeds of long-term borrowings	0.00		
	Repayment of long term borrowings	(543.84		
	Proceeds/ (Repayment) from short-term borrowings	(3,615.21	.)	
	Borrowing costs paid	0	/	
	- Interest paid	(47.86	(331.1	
	- Others			
	Net cash from/ (used in) financing activities (C)	(4,206.91	(3,583.3	
	(4.7.6)	4,495.28	1,801.8	
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,569.17		
	Cash and cash equivalents at the beginning of the period			
	Cash and cash equivalents at the closing of the period	7,064.45	2,309.1	

Date: 06th November 2023

Place: Chandigarh

Goel & Ass For Stylam Industries Limited

Jagdish Gupta
Managing Director

ered Account

SCO-14, Sector-7C, Madhya Marg

CIN: L20211CH1991PLC011732

Registered Address: SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN

Т	· · · · · · · · · · · · · · · · · · ·						(Rs. in Lakh
\dashv	Quarter ended SIX MONTHS ENDED					ENDED	YEAR ENDED
s.			Quarter ended		SIX WONTHS	ENDED	TEAR ENDEL
No	Particulars	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations		,				
	(a) Revenue from operations	23,394.01	22,568.20	24,633.58	45,962.21	48,132.93	95,213.39
	(b) Other income	189.13	51.16	25.18	240.29	49.06	139.51
	Total income from operations	23,583.14	22,619.36	24,658.75	46,202.50	48,181.99	95,352.90
2	Expenses						
\Box	(a) Cost of materials consumed	11,996.29	11,882.45	14,515.51	23,878.74	28,970.77	55,408.05
\neg	(b) Purchases of stock-in-trade	0.01	0.96	-	0.97	0.13	8.14
	(c) Changes in inventories	453.22	656.62	(818.34)	1,109.84	(1,902.98)	(2,315.69
	(d) Employee benefits expense	1,865.72	1,860.37	1,684.60	3,726.10	3,224.01	6,875.47
	(e) Finance Costs	61.26	70.94	133.83	132.21	353.57	818.58
	(f) Depreciation and amortisation expense	526.07	511.72	600.54	1,037.79	1,177.93	1,999.40
	(g) Other expenses	4,353.05	3,990.68	5,292.90	8,343.73	10,349.18	19,756.26
	Total expenses	19,255.63	18,973.75	21,409.03	38,229.37	42,172.61	82,550.22
3	Profit / (Loss) from operations before exceptional items	4,327.51	3,645.61	3,249.72	7,973.13	6,009.38	12,802.68
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	4,327.51	3,645.61	3,249.72	7,973.13	6,009.38	12,802.68
6	Tax						
\neg	-Current Tax	1,103.11	911.52	867.82	2,014.63	1,627.26	3,292.72
\neg	'Tax for earlier years	-	-	-	-	-	(0.44
\neg	-Deferred Tax	50.13	(42.89)	(38.90)	7.24	(132.34)	(84.28
7	Net Profit / (Loss) after Tax from continuing operations	3,174.28	2,776.99	2,420.80	5,951.26	4,514.46	9,594.69
8	Extraordinary items (net of Tax)	-	-	-	-	-	-
9	Net Profit / (Loss) for the period	3,174.28	2,776.99	2,420.80	5,951.26	4,514.46	9,594.69
10	share of Profit/(Loss) of associates and joint ventures	-	-	-		-	-
11	Other Comprehensive Income (net of Tax)	(0.07)	(0.07)	-	(0.14)	-	(0.27
12	Total Comprehensive Income for the period (net of Tax)	3,174.20	2,776.91	2,420.80	5,951.12	4,514.46	9,594.42
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40	847.40
14	Earnings per share						
	Basic	18.73	16.38	14.28	35.11	26.64	56.61
	Diluted	18.73	16.38	14.28	35.11	26.64	56.61

Date: 06th November 2023

Place: Chandigarh

For Stylam Industries Limited

Jagdish Gupta Managing Director

SCO-14,
Sector-7C,
Madhya Marg

Goel & Ass





SCO 40-41, Level III, Sector 17A, Chandigarh 160 017

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Independent Auditor's Limited Review Report on the Quarterly & half yearly ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of Stylam Industries Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Stylam Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter & half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 & 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
- 2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

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Mumbai 42 – A, Kaveri, Sector 17, Vashi, New Mumbai 400 075 T: +91 - 22 - 67930026 E: admin@mgacaindia.com

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4. . The Statement includes the results of the following entities:

Subsidiary

- Stylam Panels Limited

Associate company

- Alca Vstyle Sdn Bhd, Malaysia
- I. is presented in accordance with the requirements of Regulation 33 & 52 of the listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group Company for the quarter & half year ended September 30, 2023
- 5. . Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
 - 6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary, and 1 Associate whose unaudited interim financial results for the quarter & half year ended September 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors. The independent review's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management

For MITTAL GOEL & ASSOCIATES

CHANDIGARI

Chartered Accountants

Firm's Regd. No. 017577N

CA SANDEEP KUMAR GOED

PARTNER

MEMBERSHIP NO: 099212

UDIN: 230 9921266 VKRJ 8573

Chandigarh: 06.11.2023

CIN: L20211CH1991PLC011732

Registered Address: SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

No. Particulars 30-Sep-23 31-Mar-23 ASSETS Un-Audited Audited ASSETS			As at	(₹ in La
ASSETS	Sr. No.	Particulars		31-Mar-23
ASSETS A				
(a) Property, Plant & Equipment 18,992.30 17,17 (2p) 18,905 18,90				
(b) Capital work in progress 1,200.03 1,28 1,36 1,36 1,36 1,36 1,36 1,36 1,36 1,36				
(b) Capital work in progress 1,200.03 1,28 1,36 1,36 1,36 1,36 1,36 1,36 1,36 1,36	(a)	Property, Plant & Equipment	16 992 30	17 170
Investment Property	(b)			
(c) Investment Property (d) Financial Assets (i) Investments (ii) Loan and Advances (iii) Other Bank Balances (iv) Other Non-Current Assets (iv) Other Non-Current Assets Total Non-Current Assets III (a) Inventories III (b) Financial Assets (ii) Trade receivables (iii) Other Bank Balance (iv) Other Financial Assets (iv) Other Current Assets (iv) Other Financial Assets (iv) Other Current				
(d) Financial Assets (i) Investments (ii) Loan and Advances (iii) Other Bank Balances (iii) Other Bank Balances (iv) Other Non-Current Assets 153.64 15			10,192.34	18,462
(i) Investments (ii) Can and Advances (iii) Other Bank Balances (iv) Other Non-Current Assets Total Non-Current Assets 153,64 155,64 156,645,51 168,69 168,69 168,69 168,69 168,69 168,69 168,69 168,69 169,69 16	(c)	Investment Property		
(ii) Loan and Advances (iii) Other Bank Balances (iv) Other Non-Current Assets Total Non-Current Assets 153.64 16.89 Total Non-Current Assets 18.653.51 18.89 II (a) Inventories (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other Flank Balance (iii) Cash and cash equivalents (iii) Other Flank Balance (iv) Other Financial Assets (iii) Other Flank Balance (iv) Other Financial Assets (iii) Other Equity Total Current Assets Total Current Ass	(d)	Financial Assets		
(ii) Loan and Advances (iii) Other Bank Balances (iv) Other Non-Current Assets Total Non-Current Assets 153,64 15 461.17 43 Total Non-Current Assets 18,653.51 18,89 II (a) Inventories II (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other Bank Balance (iii) Cash and cash equivalents (iii) Other Financial Assets (iii) Other Financial Liabilities Equity (a) Equity Share Capital (b) Other Equity (c) Other Equity (d) Equity Share Capital (d) Equity Share Capital (e) Defered Tax Liabilities (i) Borrowings (ii) Provisions (iii) Trade Payables due to other than MSME (iii) Trade Payables due to other than MSME (iii) Trade Payables due to ther than MSME (iii) Trade Payables due to ther than MSME (iii) Trade Payables due to ther than MSME (iv) Other Current Liabilities (iii) Trade Payables due to ther than MSME (iv) Other Financial Liabilities (iii) Trade Payables due to ther than MSME (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other		(i) Investments	114 14	11
(iii) Other Bank Balances (iv) Other Non-Current Assets Total Non-Current Assets 11. Current Assets II. Current Assets Inventories Inventories II. (a) Inventories Inventories II. (a) Inventories Inventories II. (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Other Bank Balance (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Financial Assets (iv) Other Lurrent Assets (iv) Other Lurrent Assets (iii) Cash and Cash equivalents (iii) Cash and Cash eq		(ii) Loan and Advances		
(iv) Other Non-Current Assets			193.30	16.
Total Non-Current Assets 18,653.51 18,89			450.04	
Total Non-Current Assets		(17) Suiter Herr Suiterit Assets		
Current Assets Inventories			461.17	430
Current Assets Inventories		Total Non-Current Assets	10.050.51	
(a) Inventories 14,755.25 15,98: (b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other Bank Balance (iii) Other Financial Assets 12,889.85 400 400 400 400 400 400 400 400 400 40			18,653.51	18,89
(b) Financial Assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Other Bank Balance (iv) Other Financial Assets Other current assets Other current assets Total Current Assets TOTAL ASSETS EQUITY AND LIABILITIES Equity (a) Equity Share Capital (b) Other Equity Liabilities I Non-current Liabilities (i) Borrowings (ii) Provisions (ii) Provisions (iii) Current Liabilities (i) Borrowings (iii) Trade Payables due to other than MSME (iii) Trade Payables due to MSME (iv) Other Current Liabilities (iv) Other Financial Liabilities (iii) Trade Payables due to MSME (iv) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Other Fin				
(i) Trade receivables (ii) Cash and cash equivalents (iii) Other Bank Balance (iv) Other Financial Assets Other current assets Other current assets Total Current Assets Total Current Assets EQUITY AND LIABILITIES Equity (b) Other Equity Liabilities Non-current Liabilities (i) Borrowings (ii) Provisions EQUITY AND LIABILITIES (i) Borrowings (ii) Trade Payables due to other than MSME (iii) Trade Payables due to MSME (iv) Other Financial Liabilities (iii) Current Tax Liabilities (iv) Other Financial Liabilities (iv) Other Non-current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Non-Current Current	(a)	inventories	14,755.25	15,982
(i) Trade receivables (ii) Cash and cash equivalents (iii) Other Bank Balance (iv) Other Financial Assets Other current assets Other current assets Total Current Assets Total Current Assets EQUITY AND LIABILITIES Equity (b) Other Equity Liabilities Non-current Liabilities (i) Borrowings (ii) Provisions EQUITY AND LIABILITIES (i) Borrowings (ii) Trade Payables due to other than MSME (iii) Trade Payables due to MSME (iv) Other Financial Liabilities (iii) Current Tax Liabilities (iv) Other Financial Liabilities (iv) Other Non-current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Non-Current Current	(h)	Financial Assots		
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(iv) Other Financial Assets Other current assets Other current assets Total Current Assets Total Current Assets Total Assets EQUITY AND LIABILITIES Equity Equity Share Capital Other Equity Liabilities Non-current Liabilities (i) Borrowings (ii) Provisions (iii) Provisions Current Liabilities Financial Liabilities Total Current Book and the state of the state			6,270.53	
Other current assets			138.46	
TOTAL ASSETS 56,351.93 53,808 EQUITY AND LIABILITIES Equity (a) Equity Share Capital 847,40 46,312.60 40,355 47,411.94 10,798 Liabilities Non-current Liabilities (1) Borrowings (2000) 1,71 and 200 1,200		Other current assets	2,650.39	3,658
EQUITY AND LIABILITIES Equity		Total Current Assets	37,698.42	34,915
EQUITY AND LIABILITIES Equity Equity Share Capital 847.40 847.40 847.40 847.40 847.40 847.40 847.40 847.40 847.40 847.40 847.40 847.40 847.40 847.40 847.40.01 8		TOTAL ASSETS	56.351.93	53.808
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(b) Other Equity 46,312.60 40,355. Liabilities	(-)			
Liabilities Non-current Liabilities			847.40	847
Liabilities Non-current Liabilities	(b)	Other Equity	46,312.60	40.359
Liabilities Non-current Liabilities Financial Liabilities (i) Borrowings (0.00) 57			47,160.01	
Non-current Liabilities Financial Liabilities Fi				
(a) Financial Liabilities (i) Borrowings (0.00) 57 (ii) Provisions 257.38 257 (b) Deferred Tax Liabilities 1,005.27 997 (c) Other Non-current liabilities 457.32 491 Current Liabilities (a) Financial Liabilities - 3,615 (ii) Borrowings - 3,913 (iii) Trade Payables due to other than MSME 4,710.97 3,913 (iii) Trade Payables due to MSME 127.68 77 (iv) Other Financial Liabilities 535.60 1,021 (b) Other Current Liabilities 1,415.26 1,336 (c) Provisions 169.80 116 (d) Current Tax Liabilities 512.63 724 7,471.94 10,798				
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(ii) Provisions 257.38 257.38 257.38 (b) Deferred Tax Liabilities 1,005.27 997 (c) Other Non-current liabilities 457.32 499 1,719.98 1,803			(0.00)	57
(b) Deferred Tax Liabilities 1,005.27 997 (c) Other Non-current liabilities 457.32 494 1,719.98 1,803 Current Liabilities (a) Financial Liabilities - 3,618 (i) Borrowings - 3,913 (ii) Trade Payables due to other than MSME 4,710.97 3,913 (iii) Trade Payables due to MSME 127.68 71 (iv) Other Financial Liabilities 535.60 1,021 (b) Other Current Liabilities 1,415.26 1,336 (c) Provisions 169.80 116 (d) Current Tax Liabilities 512.63 724 7,471.94 10,798				
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Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables due to other than MSME (iii) Trade Payables due to MSME (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liabilities	(0)	Total Horroditett liabilities		
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(i) Borrowings - 3,618 (ii) Trade Payables due to other than MSME 4,710.97 3,913 (iii) Trade Payables due to MSME 127.68 71 (iv) Other Financial Liabilities 535.60 1,021 (b) Other Current Liabilities 1,415.26 1,336 (c) Provisions 169.80 116 (d) Current Tax Liabilities 512.63 724 7,471.94 10,798				
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(ii) Trade Payables due to other than MSME 4,710.97 3,913 (iii) Trade Payables due to MSME 127.68 71 (iv) Other Financial Liabilities 535.60 1,021 (b) Other Current Liabilities 1,415.26 1,336 (c) Provisions 169.80 116 (d) Current Tax Liabilities 512.63 724 7,471.94 10,798				3 615
(iii) Trade Payables due to MSME 127.68 71 (iv) Other Financial Liabilities 535.60 1,021 (b) Other Current Liabilities 1,415.26 1,336 (c) Provisions 169.80 116 (d) Current Tax Liabilities 512.63 724 7,471.94 10,798			4 710 97	
(b) Other Current Liabilities 535.60 1,021 (c) Provisions 1,415.26 1,336 (d) Current Tax Liabilities 512.63 724 7,471.94 10,798				
(b) Other Current Liabilities 1,415.26 1,336 (c) Provisions 169.80 116 (d) Current Tax Liabilities 512.63 724 7,471.94 10,798				
(c) Provisions 169.80 116 (d) Current Tax Liabilities 512.63 724 7,471.94 10,798	(b)			
(d) Current Tax Liabilities 512.63 724 7,471.94 10,798				
7,471.94 10,798				
	(a)	Current lax Liabilities		

Date: 06th November, 2023 Place: Chandigarh CHANDIGAPTO CONTROL OF ACCOUNTS

ndustrie Stylam Industries Limited

SCO-14, Sector-7C, Madhya Marg

Jagdish Gupta Managing Director

CIN: L20211CH1991PLC011732

Registered Address : SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT CH 160019 IN

							(Rs. in Lakh)
_		Quarter Ended			Six Months Ended		Yearly Ended
S. No	Particulars	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Revenue from operations	23,394.01	22,568.20	24,633.58	45,962.21	48,132.93	95,213,39
	(b) Other income	190.53	52.54	26.10	243.07	51.18	144.33
	Total income from operations	23,584.54	22,620.74	24,659.68	46,205.28	48,184,11	95.357.72
2	Expenses						
	(a) Cost of materials consumed	11,996.29	11,882.45	14,515.51	23,878.74	28,970.77	55,408.05
	(b) Purchases of stock-in-trade	0.01	0.96	-	0.97	0.13	8.14
	(c) Changes in inventories	453.22	656.62	(818.34)	1,109.84	(1,902.98)	(2,315.69)
	(d) Employee benefits expense	1,865.72	1,860.37	1,684.60	3,726.10	3,224.01	6.875.47
	(e) Finance Costs	61.26	70.94	133.83	132.21	353.57	818.58
	(f) Depreciation and amortisation expense	526.07	511.72	600.54	1,037,79	1,177.93	1,999.40
	(g) Other expenses	4,353.21	3,990.68	5,293.05	8,343.89	10,349.32	19,756,66
	Total expenses	19,255.78	18,973.75	21,409.18	38,229.53	42,172.76	82,550.62
3	Profit / (Loss) from operations before exceptional items	4,328.76	3,646.99	3,250.50	7,975.76	6,011.35	12,807.11
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax	4,328.76	3,646.99	3,250.50	7,975.76	6,011.35	12,807.11
6	Tax						
	-Current Tax	1,103.45	911.86	868.31	2.015.31	1,627.76	3,293.82
	Tax for Earlier Years	-	-	-	-	-	(0.44)
	-Deferred Tax	50.13	(42.89)	(38.90)	7.24	(132.34)	(84.28)
7	Net Profit / (Loss) after Tax from continuing operations	3,175.18	2,778.03	2,421.09	5,953.21	4,515.93	9,598.02
8	Extraordinary items (net of Tax)		-	-		-	-
9	Net Profit / (Loss) for the period	3,175.18	2,778.03	2,421.09	5,953.21	4,515.93	9,598.02
10	share of Profit/(Loss) of associates and joint ventures	- 1	-	(3.72)	-	-	-
11	Other Comprehensive Income (net of Tax)	(0.07)	(0.07)	- 1	(0.14)	-	(0.27)
12	Total Comprehensive Income for the period (net of Tax)	3,175.11	2,777.96	2,417.37	5,953.07	4,515.93	9,597.74
13	Paid-up equity share capital (Face Value of Rs.5/- each)	847.40	847.40	847.40	847.40	847.40	847.40
14	Earnings per share						
	Basic	18.73	16.39	14.26	35.13	26.65	56.63
	Diluted	18.73	16.39	14.26	35.13	26.65	56.63

Date: 06th November 2023 Place: Chandigarh Chandigarh &

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ustries For Stylam Industries Lymited

sco-14, Sector-7C, Madhya Marg

odigarh-160

Jagoien Supta Managing Director

CIN: L20211CH1991PLC011732

Registered Address: SCO-14 SECTOR 7C MADHYA MARG CHANDIGARH UT 160019 IN

Statement of Cash Flow for the half year ended September 30, 2023- Consolidated

Rs in lakhs

		Rs in lakhs	
Sr. No	Particulars	Half Year ended	Year ended March 31,
		Septemcer 30, 2023	2023
Α	Cash Flow from operating activities:	7,975.76	12,807.11
	Profit/(loss) before extraordinary & exceptional items and tax		
	Adjustments for:		
34	 Unrealized foreign exchange loss/(gain) (net) 		
	Government Grant Ind As Adjustment		
	- Finance costs	47.86	331.15
	- Depreciation and amortisation expense	1,037.74	1,999.40
	- Interest Income	-121.82	-36.19
	- Loss/ (Gain) on sale of Fixed Assets (net)	-9.74	-3.43
	Operating Profit before working capital changes	8,929.78	
	Movements in working capital:		A 100 10 \$ 100 00 00 00 00 00 00 00 00 00 00 00 00
	Adjusted for:		
	Trade & Other Receivables	-405.02	-708.09
	Inventories	1,227.20	-2,692.29
	Trade & Other Payables	262.70	-2,507.82
	Net cash generated from operations	10,014.66	
	Payment of direct taxes (net)	-1,502.67	-2,569.13
	Dividend paid	-	=
	Net cash from operating activities (A)	8,511.99	6,620.70
В	Cash Flow from investing activities:		
=	Payment for Tangible Assets	-779.29	-2,608.04
	(including capital work in progress and capital advances)	-779.29	-2,000.04
	Proceeds from sale of PPE	21.72	21.75
	Proceeds from sale of Investment Property	21.72	21.73
	Payment for investments in subsidiary and joint venture		
	Maturity/ (Investment) in fixed deposits		878.49
	Proceeds/(Investment) from/ in other assets	856.99	440.62
	Proceeds/(Investment) from/ in other activities	-33.74	440.02
	Interest received	121.82	36.19
	Net cash from/ (used in) investing activities (B)	187.49	-1,230.99
С	Cash Flow from financing activities:		
	Proceeds of long-term borrowings		_
	Repayment of long term borrowings	-543.84	-1,273.23
	Proceeds/ (Repayment) from short-term borrowings	-3,615.21	-1,978.98
	Borrowing costs paid	3,013.21	1,570.50
	- Interest paid	-47.86	-331.15
	- Others	17.00	331.13
	Net cash from/ (used in) financing activities (C)	-4,206.91	-3,583.35
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	4,492.58	1,806.36
	Cash and cash equivalents at the beginning of the period	2,671.91	865.54
	Cash and cash equivalents at the beginning of the period	7,164.48	

Date: 06th November 2023

Place: Chandigarh

SCO-14,
Sector-7C,
Madhya Marg

For Stylant Industries Limited

Jagdish Gupta Managing Director

Notes to Standalone and Consolidated Financial Results

- 1. The unaudited financial results have been prepared in accordance with the recognition and measurement principle provided in Indian Accounting Standards (Ind AS 34), the provisions of the companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) (listing obligations and Disclosure requirements) Regulations 2015, as amended.
- 2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held on November 06, 2023.
- 3. The Statutory Auditors have expressed and unmodified audit opinion on these results.
- 4. The figures of the previous periods have been regrouped, reclassified and re-casted wherever necessary
- 5. The segment reporting is not required in accordance with Ind AS 108.
- 6. The consolidated financial results include the financial results of our wholly subsidiary company i.e. Stylam, Panels Limited and its associate Alca Vstyle Sdn.Bhd,Malaysia.
- 7. The company has not discontinued any other operations during the period under review/audit.
- 8 Since the raw material prices are getting cool, there is improvements in the operating results.
- Our capacity expansion plans as announced previously are progressing well and we are at the
 advanced stage of finalizing the capex orders and the work of ground preparation is
 progressing well. It is expected that the additional capacity will be operational by FY 2025.
- 10. The Board of Directors at its meeting held on November 06, 2023 have approved an interim dividend of Rs 2.5 per equity share of face value of 5 each. Record date for payment of interim dividend is fixed as on November 17,2023 (Friday).

Place: Chandigarh

Date: 06.11.2023

On behalf of Board Stylam Industries Limited

odustries

SCO-14.

Sector-7C, Madhya Marg Angdish Gupta Managing Director