

Date: 21st February, 2024

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on 21st February, 2024

Ref.: Scrip Code - 780016

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of Web Element Solutions Limited held on today Wednesday, on 21st February, 2024 at 3:30 P.M. and concluded at 04:00 P.M. at its Registered office 2nd Floor, Satwant Villa 2, Aarey Road Behind Delux Xerox Center, Goregaon West, Mumbai, Maharashtra- 400 104. The Board transacted following items:

1. Approved the Appointment of R J P S & Associates (FRN: 131750W) as Internal Auditor of the Company for the Financial Year 2023-2024 to conduct the Internal Audit of the Company, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of CS Hansa Gaggar, Practicing Company Secretary as Secretarial Auditor of the company for the Financial Year 2023-2024.

The aforesaid Board Meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Web Element Solutions Limited

Y. S. Kanwar
Yadvender Singh Kanwar
Whole Time Director
DIN: 02160704



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF WEB ELEMENT SOLUTIONS LIMITED HELD ON WEDNESDAY, 21ST FEBRUARY, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 2ND FLOOR, SATWANT VILLA 2, AAREY ROAD BEHIND DELUX XEROX CENTER, GOREGAON WEST, MUMBAI, MAHARASHTRA- 400 104.

Appointment of Internal Auditor of the Company for Financial Year 2023-24

The Chairman suggested the name that the Company should appoint Mr. Sapan Sharma (M.No. 183225) of R J P S & Associates (FRN: 131750W) as Internal Auditor for the Financial Year 2023-2024. The Board after due discussion passed the following resolution with unanimous consent:

"RESOLVED THAT under the provisions of Section 138 of the Companies Act 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 and other applicable provisions if any of the Companies Act, 2013, the consent of the Board of Directors be and is hereby accorded for the appointment of Mr. Sapan Sharma (M. No. 183225) of R J P S & Associates (FRN: 131750W), Residing at Office No. 407, 4th floor Rajshila Building 597, JSS Road, Near Mahalaxmi Bhawan, Marine Lines, Mumbai - 400002, as the Internal Auditor of the Company for the Financial Year 2023-2024 at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and Internal Auditor."

"RESOLVED FURTHER THAT the draft copy of engagement letter for the appointment of Mr. Sapan Sharma (M. No. 183225) of R J P S & Associates (FRN: 131750W) as Internal Auditor for the Financial Year 2023-2024 as placed before the Board be and is hereby approved and the Chairman initialed the same for identification."

Appointment of Secretarial Auditor of the Company for Financial Year 2023-24

"RESOLVED THAT pursuant to the provisions of Section 204(1) of the Companies Act 2013 rule 9 of the Companies (Appointment and Remuneration personnel) Rules 2014 and other applicable provisions if any of the Companies Act 2013, Consent of the Board be and is hereby given for appointment of Ms. Hansa Gaggar (Membership No. A40615, COP No. 21614), Practicing Company Secretary, Mumbai as Secretarial Auditors of the Company and the directors of the Company be and is hereby authorized to fix the remuneration from time to time in consultation with Audit Committee.

"RESOLVED FURTHER THAT the engagement letter has been placed before the Board and the same has been signed by the Chairman of the Board for the purpose of identification of appointment of Ms. Hansa Gaggar, Practicing Company Secretaries, Mumbai as Secretarial Auditors of the Company.



"RESOLVED FURTHER THAT Mr. Yadvender Singh Kanwar (DIN: 02160704), Whole time Director of the Company be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters, things as may be considered necessary to give effect to the above said resolutions including the filing of necessary forms for both the Appointments with the office of concerned Registrar of Companies."

Thanking You,
Yours Faithfully,

For Web Element Solutions Limited

Y. S. Kanwar

Yadvender Singh Kanwar
Whole Time Director
DIN: 02160704

