



July 20, 2019.

BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East).
Mumbai - 400051.

Reg: Security Code No. 530803

Scrip Name - BHAGERIA

Sub: Unaudited Financial results for the quarter ended June 30, 2019

Dear Sir,

In continuous of our earlier letter dated 19.07.2019 for Unaudited Financial Results for the quarter ended June 30, 2019. We hereby further submitting Unaudited Financial Results for the quarter ended June 30, 2019 **along with segment wise details.**

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,

FOR BHAGERIA INDUSTRIES LIMITED


KETAN GAUR
COMPANY SECRETARY
Encl.: As above



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019****(Rs. in Lakhs except EPS)**

PARTICULARS	Quarter Ended		Year Ended	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
1 Revenue from operations (Net of GST)	10,139.41	10,916.81	11,328.68	46,240.96
2 Other income	169.00	153.12	129.57	529.18
3 Total revenue (1+2)	10,308.41	11,069.93	11,458.25	46,770.14
4 Expenses				
Cost of materials consumed	5,822.20	6,527.01	6,843.92	26,905.14
Purchase of Stock-in-Trade	70.00	-	14.62	185.39
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(96.44)	450.70	(166.00)	45.32
Employee benefit expense	341.50	408.52	278.47	1,346.23
Finance costs	37.82	28.64	115.55	380.49
Depreciation and amortization expense	546.88	590.79	537.36	2,218.43
Other expenses	1,262.06	1,426.84	1,326.49	5,268.04
Total expenses	7,984.02	9,432.50	8,950.42	36,349.04
5 Profit before tax (3-4)	2,324.38	1,637.43	2,507.83	10,421.10
6 Tax expense:	622.44	603.78	723.28	3,270.46
Current tax	492.50	708.09	729.86	3,403.71
Deferred tax	129.94	(104.31)	(6.58)	(133.25)
7 Profit for the period (5-6)	1,701.94	1,033.65	1,784.56	7,150.64
8 Other comprehensive income				
Items that will not be reclassified to profit or loss				
i. Remeasurement of the defined benefit plans	(3.94)	(0.90)	(3.24)	(13.82)
ii. Income tax relating to items that will not be reclassified to profit or loss	1.38	0.31	1.13	4.83
Total other comprehensive income for the period (net of tax) (i+ii)	(2.56)	(0.59)	(2.11)	(8.99)
9 Total Comprehensive Income for the period (7+8)	1,699.38	1,033.06	1,782.45	7,141.65
10 Paid up Capital	1,091.10	1,091.10	1,091.10	1,091.10
Equity Share Capital pending for allotment	-	-	-	-
Face value of share (Rs.)	5.00	5.00	5.00	5.00
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	33,148.70
12 Earnings per equity share (EPS) : (Refer Note No.-4)				
Basic EPS (Rs)	3.89	2.37	4.08	16.36
Diluted EPS (Rs)	3.89	2.37	4.08	16.36
Face value of share (Rs)	5.00	5.00	5.00	5.00

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**

VAPI FACTORY : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEPHONE : 0260-2452366 / 7490019484

TARAPUR FACTORY : PLOT D-17, M.I.D.C. TARAPUR BOISAR INDUSTRIAL AREA, BOISAR, PALGHAR - 401 506, MAHARASHTRA, INDIA TEL.: (02525) 661190

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Notes on financial results :-

- 1 The Unaudited Financial Result for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 19th July, 2019.
- 2 The figures for the quarters ended on 31st March, 2019 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
- 3 Corresponding figures of previous year / quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current year / quarter.
- 4 EPS has been calculated on enlarged equity of Rs. 2182.21 lakhs post bonus issue. The record date for bonus issue of 1:1 was July 18, 2019. The EPS has been calculated on the enlarged equity.

Place : Mumbai

Date : July 19, 2019

For Bhageria Industries Limited

Suresh Bhageria
Chairperson



BHAGERIA INDUSTRIES LIMITED

CIN - L40300MH1989PLC052574

Reg. Office: 1002, 10th flr, Topiwala Centre, Near Goregaon Rly Station, Off S. V. Road, Goregaon (West), Mumbai 400062.

Unaudited Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Year Ended (Audited) 31-03-2019
	(Unaudited) 30-06-2019	(Audited) 31-03-2019	(Unaudited) 30-06-2018	
1. Segment Revenue				
(Net sale/income from each segment should be disclosed under this head)				
(a) Segment -A (Chemical)	9,231.39	9,991.50	10,474.07	42,928.27
(b) Segment -B (Solar Power)	908.02	925.31	854.62	3,312.69
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	10,139.41	10,916.81	11,328.68	46,240.96
2. Segment Results (Profit)(+)/Loss(-) before tax and interest from each				
(a) Segment -A (Chemical)	2,077.62	1,536.33	2,469.20	10,280.67
(b) Segment -B (Solar Power)	428.43	392.36	275.34	1,208.43
Less: Finance Cost	37.82	28.64	115.55	380.49
Add: Other Un-allocable Income net off un-allocable expenditure	(143.85)	(262.61)	(121.16)	(687.52)
Total Profit Before Tax	2,324.38	1,637.43	2,507.83	10,421.10
3. Assets				
(a) Segment -A (Chemical)	29,813.46	26,751.28	24,861.62	26,751.28
(b) Segment -B (Solar Power)	18,075.76	18,431.59	20,040.43	18,431.59
(c) Unallocated Assets	1,425.74	1,529.11	2,367.91	1,529.11
Total	49,314.95	46,711.98	47,269.96	46,711.98
4. Liabilities				
(a) Segment -A (Chemical)	7,548.23	7,020.83	8,936.78	7,020.83
(b) Segment -B (Solar Power)	380.19	346.11	1,473.73	346.11
(c) Unallocated Liabilities	5,447.36	5,105.23	5,544.87	5,105.23
Total	13,375.78	12,472.18	15,955.38	12,472.18

(Rs. in Lakhs)





M R B & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Unaudited and Year to Date financial results of BHAGERIA INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
BHAGERIA INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of BHAGERIA INDUSTRIES LIMITED ("the company") for the quarter ended June 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MRB & Associates**

Chartered Accountants

ICAI Firm Registration number - 136306W

Manish R Bohra

Proprietor

Membership No- 058431



UDIN:19058431AAAAHD6149

Place: Mumbai

Date: 19th July 2019