

January 25, 2024

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Security Code : 502865
Security ID : FORBESCO

Dear Sir,

Subject: Outcome of Board Meeting held on January 25, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on January 25, 2024 has inter-alia considered and approved the following matters:

1. On the recommendation of the Nomination & Remuneration Committee, re-appointment of Mr. Nikhil Bhatia as an Independent Director of the Company for second term of five years with effect from May 15, 2024, subject to the approval of the shareholders.
2. Ms. Rupa Khanna, Company Secretary and Compliance Officer of the Company will demit her office as the Company Secretary and Compliance Officer of the Company with effect from the close of business hours on, March 31, 2024 as step towards reorganizing of structure and roles of Key Managerial Personnels.
3. Appointment of Mr. Pritesh Jhaveri as the Company Secretary and Compliance Officer of the Company and Key Managerial Personnel with effect from April 1, 2024.

Detailed information as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in respect of aforesaid is given in “**Annexure A**” to this letter. The letter of resignation received from Ms. Rupa Khanna containing detailed reasons for the resignation is enclosed as “**Annexure B**”.

The Board Meeting commenced at 3.30 p.m. and concluded at 5.30 p.m

Kindly take the above on your record.

Thanking you.
Yours faithfully,
For **Forbes & Company Limited**

Nirmal Jagawat
Chief Financial Officer

Encl: As above

Annexure “A”

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. Re-appointment of Mr. Nikhil Bhatia as an Independent Director of the Company for second term of five years with effect from May 15, 2024, subject to the approval of the shareholders.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Nikhil Bhatia is being re-appointed as an Independent Director for second term.
2	Date of Re-appointment & Term of Re-Appointment	With effect from May 15, 2023. Terms of Re-Appointment: For the period of five years from the date of appointment subject to shareholders approval.
3	Brief Profile	Mr. Nikhil Bhatia has wide experience in Corporate Tax, Transfer Pricing, Business Restructuring, Expatriate Taxation, Company Law and Foreign Exchange Regulations and Foreign Direct Investments. He was the Partner of CNK & Associates LLP, Chartered Accountants and had been with KPMG for 13+ years and with PWC for 10+ years. He was recognised by Global Bhatia Foundation for his achievement in reaching the coveted positions of Partner in India Member firms of KPMG and PWC as also for inspiring young chartered accountants for achieving higher positions. Mr. Nikhil Bhatia fulfils the criteria of independence as required under the provisions of the Companies Act, 2013 and Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Nikhil Bhatia is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.
5	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018.	Mr. Nikhil Bhatia is not debarred from holding the office of Director by any SEBI order or any other such authority.

2. Ms. Rupa Khanna, Company Secretary and Compliance Officer of the Company will demit her office as the Company Secretary and Compliance Officer and Key Managerial Personnel of the Company with effect from the close of business hours on, March 31, 2024 to pursue a career opportunity within the Company for the new roles and responsibility as step towards reorganizing of structure of Key Managerial Personnels.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Rupa Khanna will demit her office as the Company Secretary and Compliance Officer and Key Managerial Personnel of the Company to pursue a career opportunity within the Company for the new roles and responsibility as step towards reorganizing of structure of Key Managerial Personnels.
2	Date of Appointment / Cessation	With effect from close of business hours on, March 31, 2024.
3	Brief Profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

3. Appointment of Mr. Pritesh Jhaveri as the Company Secretary and Compliance Officer and Key Managerial Personnel of the Company with effect from April 1, 2024.

Sr. No	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Pritesh Jhaveri as a Company Secretary and Compliance Officer and Key Managerial Personnel of the Company.
2	Date of Appointment	With effect from April 01, 2024.
3	Brief Profile	Mr. Pritesh Jhaveri is an Associate Member of the Institute of Company Secretaries of India and also holds Bachelor's Degree in Commerce and Bachelor's Degree in Law (LLB) from Mumbai University. He is having an overall experience of 9 years in the field of Secretarial & Legal.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

January 25, 2024

The Board of Directors,
Forbes & Company Limited,
Forbes' Building,
Charanjit Rai Marg, Fort
Mumbai 400 001

Dear Sir(s)/Madam,

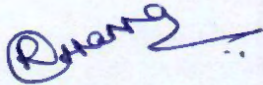
Subject: Demitting of office of Company Secretary and Compliance Officer and Key Managerial Personnel of the Company

I hereby demit office of Company Secretary and Compliance Officer and Key Managerial Personnel of the Company with effect from close of business hours on March 31, 2024 to pursue a career opportunity within the Company for the new roles and responsibility as step towards reorganizing of structure of Key Managerial Personnels.

I am thankful for the confidence reposed in me and also thankful for opportunities, guidance, and experience that I got during my association with the Company and convey my sincere thanks to the Board Members.

Please acknowledge receipt of this resignation and request you to guide the needful.

Thanking you,



Rupa Khanna
Membership No. A33322