

Shreenath Investment Company Limited

CIN : L67120MH1979PLC022039

Date: November 30, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code – 503696

Sub: Result of Postal Ballot by remote e-voting process and Scrutinizer's Report on remote e-voting with respect resolutions set out in the Notice of the Postal Ballot dated October 26, 2023

Dear Sir/Madam,

This has reference to our letter dated October 30, 2023 enclosing the copy of Postal Ballot Notice dated October 26, 2023 ('Notice') for seeking approval of the Members of Shreenath Investment Company Limited ('the Company') on the below special resolution:

- a) Alteration of Object Clause of the Memorandum of Association pursuant to addition made to Main Object Clause.
- b) Alteration of Capital Clause of the Memorandum of Association pursuant to increase in Authorised Share Capital of the Company.

Pursuant to the provisions of Section 110, Section 108 and other applicable provisions of the Companies Act, 2013, read with related Rules, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with other applicable SEBI Circulars and the Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India, the Company has transacted special business by way of Postal Ballot through remote e-voting process as set out in the Notice.

The remote e-voting process concluded on Wednesday, November 29, 2023, at 5:00 p.m. (IST). The Scrutinizer has today, i.e., November 30, 2023, submitted his report on the results of the Postal Ballot through remote e-voting. Based on the report of the scrutinizer, we hereby inform that, the Members of the Company have duly passed the above Special Resolutions set out in the Notice with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, we are enclosing herewith the details of the voting results and the Report of the Scrutinizer.

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at <http://www.shreenathinvestment.in> and is also being made available on the website of National Securities Depository Limited at www.evoting.nsdl.com as well as on the notice board at the Registered Office of the Company.

Kindly take the same on your record and acknowledge the receipt.

For Shreenath Investment Company Limited

Ashwin Pukhraj Jain
Director
DIN: 00173983

Encl: as mentioned above

Resolution Details(1)								
Resolution Required					Alteration/Inserting new Clause of the Main Objects of the Memorandum of Association			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	173250	172050	99.3073593	172050	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		173250	172050	99.3073593	172050	0	100
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	76750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		76750	0	0	0	0	0
Total		250000	172050	68.82	172050	0	100	0

Resolution Details(2)								
Resolution Required					Approval for Increase in the Authorised Share Capital of the Company and subsequent Alteration in Capital Clause of the Memorandum of Association of the Company			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	173250	172050	99.3073593	172050	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		173250	172050	99.3073593	172050	0	100
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	76750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		76750	0	0	0	0	0
Total		250000	172050	68.82	172050	0	100	0



Report of Scrutinizer

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (and subsequent amendments thereon)]

To,
Chairman,
Shreenath Investment Company Limited
CIN: L67120MH1979PLC022039
Registered Office: 801-802 Dalamal Tower,
Nariman Point, Mumbai City-400021

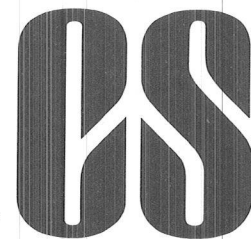
Subject: Scrutinizer's Report on postal ballot through remote e-voting in respect of passing of resolutions set-out in the Postal Ballot Notice dated October 26, 2023.

I, CS Satish Patil, Proprietor of M/s Satish Patil & Associates, Practising Company Secretaries, Pune have been appointed as a Scrutinizer by the Board of Directors of Shreenath Investment Company Limited (hereinafter referred to as 'the Company') at their meeting held on Thursday, October 26, 2023, for the purpose of scrutinizing the remote e-voting conducted on Postal Ballot and ascertaining the requisite majority remote e-voting carried out pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolution set out in the Notice of the Postal Ballot dated October 26, 2023.

I submit herewith my report with respect to the resolutions contained in the Postal Ballot Notice Dated October 26, 2023 of the Company:



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1. Responsibility of the Management and the Scrutinizer:

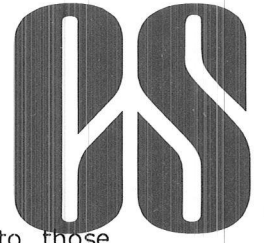
The compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting in view of COVID-19 pandemic vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as the ('Circulars')), relating to postal ballot voting by electronic means by the shareholders of the Company on the resolutions proposed in the notice of the postal ballot dated October 26, 2023 is the responsibility of the management.

My responsibility as a Scrutinizer for the Postal Ballot voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report for the votes cast in "Favour" or "Against" the resolution as stated in the Notice of Postal Ballot, based on the reports generated from the electronic voting system provided by National Securities Depositories Limited, the service provider of e-voting facility, engaged by the Company.

2. Notice of AGM advertisement and remote e-voting period:

On October 30, 2023, the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. Friday, October 20, 2023 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only





through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI.

The said Notice was also uploaded on the website of the Company at <http://www.shreenathinvestment.in/>

Further, As required under Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the Circulars mentioned above, an advertisement was published by the Company on October 31, 2023 in "Financial Express" English and "Mumbai Lakshadeep" in vernacular language "Marathi" informing that the dispatch of the Postal Ballot Notice and other related matters.

In accordance with the said Postal Ballot Notice, the remote e-voting commenced on **Tuesday, 31 October 2023 at 09:00 A.M. and ended on Wednesday, 29 November 2023 at 05:00 P.M. (IST).**

3. Cut-off Date:

The members holding shares as on the "cut off" date i.e. **Friday, October 20, 2023**, were entitled to vote on the proposed resolutions (item nos. 01 to 02 as set out in the Postal Ballot Notice of the Company)

4. The remote e-voting system was blocked by NSDL forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked on **Wednesday, November 29, 2023 at around 6.32 pm** after conclusion of the voting period in the presence of two (2) witnesses (Mr. Satish Kadrolli, residing at Talegaon Dabhade, Pune-410506 and Ms. Dipali Patil currently residing at Dhayari, Pune-411041) who are not in the employment of the Company/ NSDL. They have signed below in confirmation of the same.



Witness:

1. Mr. Satish Kadrolli

Signature:



2. Mrs. Dipali Patil

Signature:

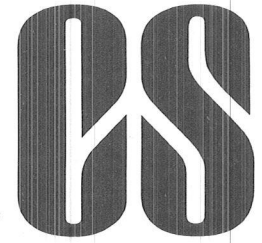


Thereafter, the details containing, inter-alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of e-voting website of National Securities Depository Limited i.e. www.evoting.nsdl.com and the same are being handed over to the authorized representative of the Chairman. The votes cast through remote e-voting were reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company.

5. A final report of both the processes was generated by me by using the access and authorizations given to me by accessing the data available on the E-voting facility provided by National Securities Depository Limited. The final report was tabulated by me and the data regarding the final e-Voting by remote e-voting on the resolutions contained in the Postal Ballot Notice Dated October 26, 2023 of the Company was diligently scrutinized and reconciled with the data available on the above-mentioned website.

6. The report on the e-voting done is as under:





SPECIAL BUSINESS:

a) As a Special resolution- Item No. 1

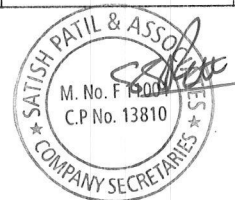
Alteration/Inserting new Clause of the Main Objects of the Memorandum of Association

Mode of Voting	Particulars	Number of Members who voted	Number of votes cast	% of Votes Cast
Postal Ballot E-Voting	Votes cast in favour of Resolution	14	1,72,050	100.00
	Votes cast against the resolution	0	0	0.00
	Invalid Votes	0	0	0.00
TOTAL		14	1,72,050	100.00

b) As a Special resolution- Item No. 2

Approval for Increase in the Authorised Share Capital of the Company and subsequent Alteration in Capital Clause of the Memorandum of Association of the Company.

Mode of Voting	Particulars	Number of Members who voted	Number of votes cast	% of Votes Cast
Postal Ballot E-Voting	Votes cast in favour of Resolution	14	1,72,050	100.00
	Votes cast against the resolution	0	0	0.00
	Invalid Votes	0	0	0.00
TOTAL		14	1,72,050	100.00



7. All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Postal Ballot and the same will be handed over to the authorized representative of the Chairman for safe keeping thereafter.
8. You may accordingly declare the result of e-voting done by the members of the Company on the special resolutions mentioned in the Postal Ballot Notice dated October 26, 2023.

Thanking You,
Yours faithfully,

For Satish Patil & Associates
Company Secretaries



CS Satish Patil
Proprietor
FCS No.: 11001
C. P. No.: 13810

Date: November 30, 2023

Place: Pune

UDIN: F011001E002746261

Peer Review No.: 2780/2022

Date: November 30, 2023

RESULTS OF THE POSTAL BALLOT

Sr No.	Resolution	Resolution Type	Favour (%)	Against (%)	Result
1.	Alteration/Inserting new Clause of the Main Objects of the Memorandum of Association	Special Resolution	100.00	0.00	Passed with requisite majority
2.	Approval for Increase in the Authorised Share Capital of the Company and subsequent Alteration in Capital Clause of the Memorandum of Association of the Company	Special Resolution	100.00	0.00	Passed with requisite majority

For Shreenath Investment Company Limited

Ashwin Pukhraj Jain
Director
DIN: 00173983