



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India
Tel. : +91-22-3042 3048 (12 Lines)
Fax : +91-22-3042 3434
E-mail : jsec@jaysynth.com
Web : www.jaysynthdyestuff.com
CIN No. L24114MH1985PLC035564

Date: 29th May, 2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code - **506910**

Reference: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Subject: **Submission of Financial Results.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed alongwith this letter the following:

1. Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2019 alongwith declaration signed by the Parag Sharadchandra Kothari, Chairman and Managing Director for an unmodified opinion.
2. Standalone Statement of Assets and Liabilities for the financial year ended 31st March, 2019.
3. Statutory Auditor's Report on Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2019.
4. Consolidated Audited Financial Results for the financial year ended 31st March, 2019 alongwith declaration signed by the Parag Sharadchandra Kothari, Chairman and Managing Director for an unmodified opinion.
5. Consolidated Statement of Assets and Liabilities for the financial year ended 31st March, 2019.
6. Statutory Auditor's Report on Consolidated Audited Financial Results for the financial year ended 31st March, 2019.

It is further informed that meeting commenced at 12.00 noon and concluded at 3.00 p.m.

Kindly take note of the same for your records and information.

Thanking you,

For: Jaysynth Dyestuff (India) Limited



Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852

Registered Office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai – 400 018

CC

National Securities Depository Limited
Central Depository Services (India) Limited
Link Intime India Private Limited.



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Statement of Financial Results for the Quarter and Year Ended 31st March, 2019

(₹ in lakhs, except EPS)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter ended			Year Ended		Year Ended	
		31 st Mar, 2019	31 st Dec, 2018	31 st Mar, 2018	31 st Mar, 2019	31 st Mar, 2018	31 st Mar, 2019	31 st Mar, 2018
		Audited	Un-audited	Audited	Audited		Audited	
1	Income							
	Revenue from Operations	3,133	2,841	3,222	11,828	11,765	12,104	11,803
	Other income	25	59	(1)	129	63	155	63
	Total Income	3,158	2,900	3,221	11,957	11,828	12,259	11,866
2	Expenses :							
	a) Cost of Materials consumed	2,377	2,256	2,433	9,169	7,884	9,304	7,884
	b) Purchase of stock-in-trade	-	-	1	-	726	-	726
	c) Changes in inventories of finished goods	77	(91)	(250)	(14)	110	(15)	110
	work-in-progress and stock-in-trade	81	(23)	355	(1)	268	(49)	142
	d) Employee benefits expense	180	175	165	717	733	755	766
	e) Finance Costs	6	7	21	32	21	33	21
	f) Depreciation and amortisation expense	63	46	60	201	199	202	200
	g) Other Expenses	320	340	367	1,385	1,637	1,496	1,760
	Total Expenses	3,104	2,710	3,152	11,489	11,578	11,726	11,609
3	Total Profit before exceptional items and tax (1-2)	54	190	69	468	250	533	257
4	Exceptional items	-	-	-	-	-	-	-
5	Profit before tax (3-4)	54	190	69	468	250	533	257
6	Tax Expense :							
	a) Current Tax	29	58	29	159	85	171	89
	b) Deferred Tax	(3)	(4)	(5)	(44)	(5)	(41)	(2)
	Total Tax Expenses	26	54	24	115	80	130	87
7	Total Profit for the period (5-6)	28	136	45	353	170	403	170
8	Other comprehensive income							
	Items that will be reclassified to Profit or loss net of Tax (Foreign currency transaction adjustments)	21	(36)	18	(12)	21	(16)	21
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	1	(2)	(7)	(3)	(7)	(3)	(7)
9	Total comprehensive income for the period (7+8)	50	98	56	338	184	384	154
10	Details of Equity share capital							
	Paid up equity share capital	87	87	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1	1	1
11	Earning per Share (before extraordinary items)(not annualised)							
	a) Basic	0.57	1.13	0.64	3.88	2.11	4.42	2.11
	b) Diluted	0.57	1.13	0.64	3.88	2.11	4.42	2.11
12	Earning per Share (after extraordinary items)(not annualised)							
	a) Basic	0.57	1.13	0.64	3.88	2.11	4.42	2.11
	b) Diluted	0.57	1.13	0.64	3.88	2.11	4.42	2.11



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particular	STANDALONE		CONSOLIDATED	
	As on 31st Mar, 2019	As on 31st Mar, 2019	As on 31st Mar, 2019	As on 31st Mar, 2019
ASSETS				
1) Non-current asset				
a) Property, plant & equipment	1,103	1,269	1,105	1,271
b) Capital work-in-progress	2	-	2	-
c) Investment properties	4	4	4	4
d) Intangible asset	12	17	452	457
e) Financial assets				
i) Investment	1,187	1,187	-	-
ii) Loan				
iii) Other financial asset	26	64	26	64
g) Other Non-current assets	1	1	1	1
Total non-current assets	2,335	2,542	1,590	1,797
2) Current assets				
a) Inventories	2,092	1,987	2,452	2,298
b) Financial assets				
i) Investment	-	75	-	75
ii) Trade receivables	2,999	3,514	3,444	4,134
iii) Cash and cash equivalents	243	273	522	398
iv) Bank balances other than cash and cash equivalents above	1,025	188	1,025	188
v) Loans	38	38	37	38
vi) Other financial assets	119	53	119	53
c) Other current assets	892	1,526	910	1,546
Total current assets	7,408	7,654	8,509	8,730
Total assets	9,743	10,196	10,099	10,527
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	87	87	87	87
b) Other Equity	7,238	6,916	7,744	7,393
Total equity	7,325	7,003	7,831	7,480
Liabilities				
1) Non-current Liabilities				
a) Financial liabilities				
i) Borrowings				
ii) Other financial liabilities				
b) Provisions	95	91	95	91
c) Deffered tax liabilities (net)	143	188	152	194
Total non-current liabilities	238	279	247	285
2) Current liabilities				
a) Financial liabilities				
i) Borrowings				
ii) Trade payable				
(A) Total outstanding dues of micro enterprises and small enterprises and	215	290	215	290
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,415	1,870	1,427	1,875
iii) Other financial liabilities	259	227	263	231
b) Other current liabilities	290	520	104	355
c) Provisions	1	7	12	11
Total current liabilities	2,180	2,914	2,021	2,762
Total liabilities	2,418	3,193	2,268	3,047
Total equity and liabilities	9,743	10,196	10,099	10,527




Note :

- 1 The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29th May, 2019. The Statutory Auditor of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued Audit Report with unmodified opinion.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed review of the above Audited Financial Results for the quarter and year ended 31st Mar, 2019.
- 3 The figures of quarter ended 31st Mar are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 The Board of Directors of the Company have recommended dividend @ 15% i.e. ₹0.15 paise per share of ₹1/- each on equity shares of the company for the Financial Year 2018-19, subject to the approval of the shareholders at the ensuing 34th Annual General Meeting.
- 6 Previous period figures are regrouped, rearranged, wherever necessary
- 7 The Company has only one Segment.



BY ORDER OF THE BOARD
For Jaysynth Dyestuff (India) Limited


(PARAG S. KOTHARI)
Chairman and Managing Director

DIN : 00184852

Place : Mumbai

Date : 29th May, 2019





Independent Auditor's Report on Quarterly Standalone Financial Results and Year Ended Results of Jaysynth Dyestuff (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Jaysynth Dyestuff (India) Limited

1. We have audited the quarterly standalone financial results of Jaysynth Dyestuff (India) Limited ('the Company') for the quarter ended 31st March 2019, and the financial results for the year ended 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March 2019 and the published year-to-date figures up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended 31st March 2019 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2018, the audited annual standalone financial statements as at and for the year ended 31st March, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the financial results for the nine-month period ended, 31st December, 2018- which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year ended results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No . CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - (ii) give true & fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31st March, 2019 as well as the financial results for the year ended 31st March, 2019.

UDIN: 19045472AAAAAW3330

For Hiren C. Sanghavi & Associates
Chartered Accountants

Hiren C. Sanghavi
Proprietor
Firm Registration No. - 112057W
Membership No.-045472



Place : Mumbai
Date: 29th May, 2019



Independent Auditor's Report On Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors of Jaysynth Dyestuff (India) Limited

We have audited the consolidated financial results of Jaysynth Dyestuff (India) Limited for the year to date results for the period 1st April, 2018 to 31st March, 2019 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This consolidated year to date financial results has been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of subsidiary included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 1,282.63 lakhs as at 31st March, 2019 and the total revenue of Rs 1,639.23 lakhs as at 31st March, 2019. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us and our opinion on the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date results:

- i. Include the year to date financial results of the Jaysynth (Europe) Limited, wholly owned subsidiary of the parent.
- ii. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



- iii. Give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 1st April, 2018 to 31st March, 2019.



UDIN: 19045472AAAAAX2668

For Hiren C. Sanghavi & Associates
Chartered Accountants

Hiren C. Sanghavi
Proprietor
Firm Registration No. - 112057W
Membership No.-045472

Place : Mumbai
Date: 29th May, 2019



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Date: 29th May, 2019

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Corporate Relationship Department
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Dalal Street, Fort
Mumbai – 400 001

Scrip Code - 506910

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Parag Sharadchandra Kothari, Chairman and Managing Director of the Company hereby confirm and declare that Audit Report dated 29th May, 2019 issued by Hiren C. Sanghavi of M/s. Hiren C. Sanghavi & Associates, Chartered Accountants, Mumbai, on Standalone Audited Financial Results for the quarter and financial year ended 31st March, 2019 does not contain any modified opinion.

This declaration is issued in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For: **Jaysynth Dyestuff (India) Limited**



Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852



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Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

DECLARATION

I, Parag Sharadchandra Kothari, Chairman and Managing Director of the Company hereby confirm and declare that Audit Report dated 29th May, 2019 issued by Hiren C. Sanghavi of M/s. Hiren C. Sanghavi & Associates, Chartered Accountants, Mumbai, on Consolidated Audited Financial Results for the financial year ended 31st March, 2019 does not contain any modified opinion.

This declaration is issued in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,

For: **Jaysynth Dyestuff (India) Limited**



Parag Sharadchandra Kothari
Chairman and Managing Director
DIN: 00184852