

VAMA INDUSTRIES LIMITED

Registered Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block - A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India, Ph. : +91-40-6684 5534, Fax : +91-40-2335 5821.
CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com



Date: 13th February, 2024

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Submission of Un-Audited Financial Results along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015 – regd.

Ref: BSE Scrip Code: 512175

With reference to the subject cited, please find enclosed the following:

1. Un-Audited Financial Results (Standalone & Consolidated) for the Third Quarter and Nine Months ended 31st December, 2023.
2. Limited Review Report on Standalone Financial Results for Third Quarter and Nine Months ended 31st December, 2023.
3. Limited Review Report on Consolidated Financial Results for the Third Quarter and Nine Months ended 31st December, 2023.

Necessary arrangements have been made for publication of the said results in SEBI prescribed format in the newspaper.

This is for your information and necessary records

Thanking you,

Yours faithfully,

For Vama Industries Limited

V Atchyuta Rama Raju

**V Atchyuta Rama Raju
Managing Director
DIN: 00997493**



Encl: as above

Vama Industries Limited
CIN No. L72200TG1985PLC041126

Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082

Statement of Standalone Unaudited Financial Results for the Quarter and Nine-Months ended December 31,2023

(Rs. In Lakhs)

S.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	ended December 31, 2023	ended December 31, 2022	March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	a) Revenue from Operations	189.40	115.46	84.59	415.89	708.05	1,146.69
	Total Revenue from Operations	189.40	115.46	84.59	415.89	708.05	1,146.69
	b) Other Income	1.27	1.83	1.81	4.91	10.00	161.30
	Total Income	190.67	117.29	86.40	420.80	718.05	1,307.99
2	Expenses						
	a) Cost of material consumed	100.48	30.92	94.82	159.00	506.58	826.51
	b) Changes in Inventories	1.04	39.24	(34.40)	52.86	(31.13)	3.23
	c) Employee Benefit Expense	38.31	44.76	38.67	123.62	124.05	182.03
	d) Finance Cost	23.87	23.47	22.13	70.58	65.05	123.91
	e) Depreciation and amortization Expense	5.14	5.14	6.23	15.63	18.64	24.47
	f) Other Expenses	19.76	28.11	35.97	68.05	131.66	299.86
	Total Expenses (a to f)	188.60	171.64	163.42	489.74	814.85	1,460.01
3	Profit Before Tax (1-2)	2.07	(54.35)	(77.02)	(68.94)	(96.80)	(152.02)
4	Tax Expenses						
	1) Income Tax	-	-	-	-	-	-
	2) Previous year Tax provision	-	-	-	-	-	63.62
	3) Deferred Tax	(0.32)	(1.66)	(0.53)	(0.32)	(1.57)	(31.47)
5	Net Profit for the period (3-4)	2.39	(52.69)	(76.49)	(68.62)	(95.23)	(184.17)
6	Other Comprehensive Income						
	i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(3.43)
	ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.89
	Total Other Comprehensive Income	-	-	-	-	-	(2.54)
7	Total Comprehensive Income (5+6)	2.39	(52.69)	(76.49)	(68.62)	(95.23)	(186.71)
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
9	Earning per Equity Share						
	1) Basic	0.00	(0.10)	(0.15)	(0.13)	(0.18)	(0.36)
	2) Diluted	0.00	(0.10)	(0.15)	(0.13)	(0.18)	(0.36)

For VAMA INDUSTRIES LIMITED

Nata Gupta

Director

Vama Industries Limited
CIN No. L72200TG1985PLC041126

Regd. Office: Ground Floor, 8-2-248/1/7/78/12, 13, Block-A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500082

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine-Months ended December 31, 2023

(Rs. In Lakhs)

S.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine months	Nine months	Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	ended December 31, 2023	ended December 31, 2022	March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	a) Revenue from Operations	201.39	106.43	122.51	452.01	811.19	1,281.40
	b) Other Income	1.27	1.83	1.81	4.91	10.00	223.66
	Total Income	202.66	108.26	124.32	456.92	821.19	1,505.06
2	Expenses						
	a) Purchase of Stock in Trade	112.90	21.02	125.39	203.71	600.02	921.18
	b) Changes in Inventories	1.04	39.24	(34.40)	52.86	(31.13)	3.23
	c) Employee Benefit Expense	38.31	44.76	38.67	123.62	124.05	182.03
	d) Finance Cost	23.87	23.47	22.13	70.58	65.05	123.91
	e) Depreciation and amortization Expense	5.14	5.14	6.23	15.63	18.64	24.47
	f) Other Expenses	21.57	72.10	39.77	117.93	127.06	303.54
	Total Expenses (a to f)	202.83	205.73	197.79	584.33	903.69	1,558.36
3	Profit Before Tax (1-2)	(0.17)	(97.47)	(73.47)	(127.41)	(82.50)	(53.30)
4	Tax Expenses						
	- Current Tax	-	-	-	-	-	5.68
	- Previous Years Tax Provision	-	-	-	-	-	63.62
	- Deferred Tax	(0.32)	(1.66)	(0.53)	(0.32)	(1.57)	(31.47)
5	Net Profit for the period (3-4)	0.15	(95.81)	(72.94)	(127.09)	(80.93)	(91.13)
6	Other Comprehensive Income						
	i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(3.43)
	ii) Tax on items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.89
	Total Other Comprehensive Income	-	-	-	-	-	(2.54)
7	Total Comprehensive Income (5+6)	0.15	(95.81)	(72.94)	(127.09)	(80.93)	(93.67)
8	Paid-up Equity Share Capital (Rs. 2/- per Equity Share)	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80	1,050.80
10	Earning per Equity Share						
	1) Basic	0.00	(0.18)	(0.14)	(0.24)	(0.15)	(0.18)
	2) Diluted	0.00	(0.18)	(0.14)	(0.24)	(0.15)	(0.18)

For VAMA INDUSTRIES LIMITED

V. Atchanna Reddy

Director

Notes:

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules 2016.
- 2 The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on February 13, 2024. The financial results for the quarter and nine-months ended December 31, 2023 have been reviewed by the Company's Statutory Auditors. The figures for the quarter ended December 31, 2023 are the balancing figures between un-audited figures for the period ended December 31, 2023 and the published unaudited year to date figures upto period ended September 30, 2023.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s. Vama Technologies Pte Ltd, Overseas subsidiary of the company were reviewed by other auditors.
- 4 The entire operations of the Company relate to only one segment. Hence segmental reporting as per Ind AS 108 is not made.
- 5 Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to confirm to those of the current period.
- 6 The Financial Results for the quarter and nine-months ended December 31, 2023 are also available on the portal of BSE Ltd., and on the Company's website.

Place: Hyderabad
Date: 13th February, 2024

For and on behalf of the Board
For Vama Industries Limited

V Atchyuta Rama Raju

V Atchyuta Rama Raju
Managing Director
DIN: 00997493





P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Review Report

To

The Board of Directors

M/s. Vama Industries Limited

Ground Floor, 8-2-248/1/7/78/12, 13,

Block-A, Lakshmi Towers, Nagarjuna Hills,

Punjagutta, Hyderabad - 500032

1. We have reviewed the standalone unaudited financial results of Vama Industries Limited (the "Company") for the quarter ended December 31 2023 and the year to date results for the period April 01, 2023 to December 31, 2023, which are included in the accompanying "Statement of Standalone Unaudited financial results for the quarter and nine-months ended December 31, 2023" (the "Standalone Statement"). The Standalone Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Standalone Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Standalone Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatement.
3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.SURYANARAYANA & CO.,

Chartered Accountants,

(Firm Registration No.009288S)


(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN - 24201195BKAPJV5382

Place: Hyderabad

Date: February 13, 2024





P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Review Report

To
The Board of Directors
M/s. Vama Industries Limited
Ground Floor, 8-2-248/1/7/78/12, 13,
Block-A, Lakshmi Towers, Nagarjuna Hills,
Punjagutta, Hyderabad - 500082

1. We have reviewed the consolidated unaudited financial results of Vama Industries Limited (the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group") [(refer note 3 on the Consolidated Statement)] for the quarter and nine-months ended December 31, 2023 which are included in the accompanying "Statement of Consolidated Unaudited financial results for the quarter and nine-months ended December 31, 2023" (the "Consolidated Statement"). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Consolidated Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entity:
 - (a) Vama Technologies Pte Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial statements/ financial information of 1 subsidiary included in the Unaudited Consolidated Financial Results, whose interim financial information reflect total revenue of INR 33.13 lakhs and INR 99.55 lakhs, total net profit / (loss) after tax of INR (2.24) lakhs and INR (58.47) lakhs and total comprehensive income / (loss) of INR (2.24) lakhs and INR (58.47) lakhs for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 respectively, as considered in the consolidated unaudited financial results. The interim financial statement/ financial information has been reviewed by other auditor and their report, vide which they have issued an unmodified conclusion, has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

For P.SURYANARAYANA & CO.,
Chartered Accountants,
(Firm Registration No.009288S)


(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN - 24201195BKAPJW5604

Place: Hyderabad

Date: February 13, 2024

