



AJANTA SOYA LIMITED

An ISO 22000 : 2005 Certified Company
Corp. Office : 12th Floor, Bigjo's Tower, A-8, Netaji Subhash Place,
Wazirpur District Centre, Delhi-110 034
Tel. : 91-11-42515151 • Fax : 91-11-42515100
E-mail :- info@ajantasoya.com • care@ajantasoya.com
Visit us at : www.ajantasoya.com
CIN - L-15494RJ1992PLC016617

9th November, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 519216

**Sub: Outcome of the Board Meeting held on 9th November, 2023-
Submission of Un-audited Financial Results of the Company for the
quarter and half year ended 30th September, 2023**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has at its meeting held today, i.e. 9th November, 2023 inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2023, the same were also reviewed by the Audit Committee in its meeting held on 9th November, 2023 before the Board Meeting.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to submit:-

1. Un-audited Financial Results for the quarter and half year ended 30th September, 2023 along with Limited Review Report of the Statutory Auditors of the Company.
2. Un-audited Statement of Assets and Liabilities for the half-year ended 30th September 2023.
3. Un-audited Cash Flow Statement for the half-year ended 30th September 2023.

The Meeting was started at 3:55 P.M. and concluded at 6:55 P.M.

We hope you will find the above in order.

Thanking you,
Yours faithfully,

For Ajanta Soya Limited

Kapil Digitally signed
by Kapil
Date: 2023.11.09
19:08:13 +05'30'

Kapil
Company Secretary

Encl.: as above

Review Report to
The Board of Directors,
Ajanta Soya Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023.

1. We have reviewed the accompanying statement of unaudited financial results of Ajanta Soya Limited (the 'Company') for the quarter and half year ended September 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act 2013, read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with applicable accounting standards ie Ind-AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, and has not disclosed the



information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TAS ASSOCIATES
Chartered Accountants
[Firm Registration No. 010520N]**



A handwritten signature in black ink, appearing to read "Mukesh Agrawal".

Mukesh agrawal

Partner

M.No. 090582

UDIN: 23090582BGWCUQ2189

Place: Delhi

Date: November 09, 2023

AJANTA SOYA LIMITED

REGD. OFFICE : SP-916, PHASE-III, INDUSTRIAL AREA, BHIWADI -301019 (RAJASTHAN)

CORPORATE OFFICE: 12TH FLOOR, BIGJO'S TOWER, A-8, NETAJI SUBHASH PLACE, WAZIRPUR DISTRICT CENTER, DELHI -110 034

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CIN NO. : L15494RJ1992PLC016617

Un-audited Financial Results For the Quarter and Half Year Ended 30th September, 2023

(Rs. in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	27,172.98	25,676.26	27,547.96	52,849.24	63,653.21	1,23,620.16
II	Other Income	226.52	166.06	88.10	392.58	158.13	302.12
III	Total Revenue (I+II)	27,399.50	25,842.32	27,636.05	53,241.82	63,811.34	1,23,922.28
IV	Expenses						
	(a) Cost of materials consumed	25,508.57	22,115.09	26,077.96	47,623.66	58,776.96	1,09,977.37
	(b) Purchase of stock-in-trade	773.20	2,035.32	763.45	2,808.52	1,095.73	7,649.37
	(c) Change in inventories of finished goods work-in-progress and stock-in-trade	(309.80)	749.81	723.92	440.01	1,015.91	849.83
	(d) Employee benefit expenses	182.84	174.71	167.50	357.55	338.32	686.14
	(e) Finance costs	98.73	64.35	88.35	163.08	119.02	281.84
	(f) Depreciation and amortisation expense	67.16	63.76	71.46	130.92	155.86	246.05
	(g) Power & fuel	553.90	449.12	496.73	1,003.02	967.85	2,099.10
	(h) Freight outwards	216.75	186.47	174.29	403.22	331.36	743.74
	(i) Other expenses	184.02	205.14	204.04	389.16	633.69	1,006.47
	Total Expenses (IV)	27,275.37	26,043.77	28,767.70	53,319.14	63,434.70	1,23,539.91
V	Profit before exceptional and extraordinary items and tax (III-IV)	124.13	(201.45)	(1,131.64)	(77.32)	376.64	382.37
VI	Exceptional items Profit/(Loss)	-	-	-	-	-	-
VII	Profit before extraordinary items & Tax (V+VI)	124.13	(201.45)	(1,131.64)	(77.32)	376.64	382.37
VIII	Extraordinary items Profit/(Loss)	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII- VIII)	124.13	(201.45)	(1,131.64)	(77.32)	376.64	382.37
X	Tax expense						
	Current Tax	-	-	(301.52)	-	89.50	90.25
	Deferred Tax Charge/(reversal)	6.32	(8.15)	(15.91)	(1.83)	4.01	68.57
	Total Tax Expenses	6.32	(8.15)	(317.43)	(1.83)	93.51	158.82
XI	Net Profit for the period (IX-X)	117.81	(193.30)	(814.21)	(75.49)	283.13	223.55
XII	Other comprehensive Income/(Loss), net of tax						
	(a) Items that will not be reclassified to profit and loss	(7.01)	-	(42.35)	(7.01)	(42.35)	47.11
	(b) Income tax relating to items that will not be reclassified to profit and loss	1.76	-	10.66	1.76	10.66	(9.97)
	(c) Items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
	(d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive Income/(Loss) (Net of tax expense)	(5.25)	-	(31.69)	(5.25)	(31.69)	37.14
XIII	Total comprehensive Income (XI+XII)	112.56	(193.30)	(845.90)	(80.74)	251.44	260.69
XIV	Paid-up equity share capital (Face Value of Rs. 2/- each)	1,609.66	1,609.66	1,609.66	1,609.66	1,609.66	1,609.66
XV	a) Earning per share (before and after extraordinary items)						
	(of Rs.2/- each) (not annualised)						
	Basic	0.15	(0.24)	(1.01)	(0.09)	0.35	0.28
	Diluted	0.15	(0.24)	(1.01)	(0.09)	0.35	0.28
XVI	Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	10,370.37

Notes:

- 1 These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November, 2023. The limited review of financial results for the quarter and half year ended 30th September, 2023, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors and they have issued an unmodified report on the aforesaid results.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of The Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in the Manufacturing of edible oils and as such there are no separate Reportable Segment as per Indian Accounting Standard "Operating Segment" (Ind AS-108). Thus, no separate disclosure for Segment Reporting is made.
- 4 The date of implementation of the Code on Wages 2019 and the Code on Social Security, 2020 is yet to be notified by the Government. The Company will assess the impact of these Codes and give effect in the subsequent financial results when the Rules/Schemes thereunder are notified.
- 5 Previous year / periods figures have been regrouped / reclassified / recasted, wherever necessary.
- 6 The Results can also be viewed at our website www.ajantasoya.com and on the website of BSE where the Company's shares are listed i.e. at www.bseindia.com.



For Ajanta Soya Limited

(Signature)

Sushil Goyal
Managing Director
DIN:00125275

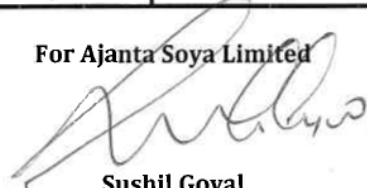


Place : New Delhi
Date : 09-11-2023

Ajanta Soya Limited
Un-audited Statement of Assets and Liabilities as at 30th September, 2023
(Rs. in Lakhs)

	<i>Particulars</i>	<i>As at</i>	<i>As at</i>
		<i>30th September</i>	<i>31st March 2023</i>
		<i>Un-Audited</i>	<i>Audited</i>
I.	ASSETS		
(1)	Non-current assets		
	(a) Property, plant and equipment	3,904.80	3,957.32
	(b) Capital work-in-Progress	108.70	-
	(c) Other Intangible assets	0.39	0.54
	(d) Financial assets		
	(i) Investments	718.79	725.80
	(ii) Other Financial Assets	240.70	197.84
	(e) Other non-current assets	206.51	80.61
	Total Non-current Assets	5,179.89	4,962.11
(2)	Current assets		
	(a) Inventories	10,736.53	11,117.02
	(b) Financial assets		
	(i) Investments	2,250.71	822.74
	(ii) Trade Receivables	2,074.48	3,670.27
	(iii) Cash and cash equivalents	654.17	14.42
	(iv) Bank Balance other than (iii) above	3,015.67	2,152.25
	(v) Loans	6.37	7.19
	(vi) Others Financial Assets	67.45	16.28
	(c) Other current assets	1,174.13	429.56
	Total Current Assets	19,979.51	18,229.73
	TOTAL ASSETS	25,159.40	23,191.84
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,609.66	1,609.66
	(b) Other equity	10,889.62	10,970.37
	Total Equity	12,499.28	12,580.03
(1)	Non-current liabilities		
	(a) Financial liabilities	-	-
	(b) Provisions	78.06	74.05
	(c) Deferred tax liabilities (Net)	601.64	605.23
	Total Non-current liabilities	679.70	679.28
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	109.10
	(ii) Trade and other payables		
	Total outstanding Dues of Micro Enterprise and Small Enterprises	24.32	32.84
	Total outstanding Dues of Creditors other than Micro Enterprise and Small Enterprises	11,271.89	9,327.33
	(b) Other current liabilities	635.99	415.05
	(c) Provisions	48.22	48.21
	Total Current liabilities	11,980.42	9,932.53
	TOTAL EQUITY & LIABILITIES	25,159.40	23,191.84

For Ajanta Soya Limited



Sushil Goyal
Managing Director
DIN:00125275



Place: New Delhi
Dated: 09.11.2023

AJANTA SOYA LIMITED		Cash flow statement for the half-year ended on 30th September 2023		(Rs. In Lakhs)	
Particulars	Half year ended 30-09-2023 Unaudited		Half year ended 30-09-2022 Unaudited		
A) CASH FLOW FROM OPERATING ACTIVITIES					
Net profit / (loss) before exceptional items and tax		(77.32)			376.64
Add: Non cash and non operating items					
Depreciation and amortization expenses	130.92			155.86	
Finance costs	163.08			88.35	
Provision for employee benefits	12.00			20.18	
Interest expense on financial assets at amortised cost	0.14	306.13		0.06	264.45
Less: Non operating items					
Net Gain on sale of investments	42.49			67.39	
Interest from bank and others	54.36	96.85		43.91	111.30
Operating profit before working capital changes		131.97			529.79
Adjustments for:					
Inventories	380.49			6,435.57	
Trade & other receivables	631.98			(1,002.51)	
Trade payable and other liabilities	2,156.99	3,169.46		(6,590.50)	(1,157.44)
Cash generated from operations before tax		3,301.43			(627.65)
Less: Taxes paid		-		434.76	
Less: Leave encashment and gratuity paid	7.99	7.99		23.73	458.49
Net Cash from Operating Activities (A)		3,293.44			(1,086.14)
B) CASH FLOW FROM INVESTING ACTIVITIES					
Payments towards property, plant & equipments		(78.25)			(2.61)
Payments towards Capital work in progress		(108.70)			(14.83)
Interest received from bank & others		54.36			43.91
Redemption/purchase of Investment-net		(1,385.50)			(70.14)
Change in investments in FDR's exceeding three months		(863.42)			569.02
Net Cash used in Investing Activities (B)		(2,381.51)			525.35
C) CASH FLOW FROM FINANCING ACTIVITIES					
Movement in short term borrowings		(109.10)			180.92
Finance cost		(163.08)			(88.35)
Net Cash received in Financing Activities (C)		(272.18)			92.57
D) NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		639.75			(468.22)
Cash & cash equivalents as at beginning of period (excluding pledged FDR's)		14.42			501.80
Cash & cash equivalents as at end of period (excluding pledged FDR's)		654.17			33.58
Notes:-					
(i)	The Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7-"Statement of Cash Flows".				
(ii)	Figures in brackets represent deductions and outflows				
(iii)	The previous year's figures have been restated, wherever considered necessary.				

For Ajanta Soya Limited

Place: New Delhi
Dated: 09.11.2023



Sushil Goyal
Sushil Goyal
Managing Director
DIN:00125275

