

Easy Fincorp Limited

CIN L65920MH1984PLC118029

Regd. Office : c/o: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai – 400 001

Tel. 022-61802400; Email: easyfincorpltd@gmail.com; website: easyfincorp.com

Rs. in Lakh

Statement of Standalone / Consolidated Audited Results for the Quarter and Year Ended 31.03.2019

	Particulars	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
[a]	Net sales / income from operation	-	-	-	-	-
[b]	Other income	3.16	3.11	2.80	12.73	8.36
	Total income (1 + 2)	3.16	3.11	2.80	12.73	8.36
2	Expenses					
[a]	Cost of materials consumed	-	-	-	-	-
[b]	Purchase of stock-in-trade	-	-	-	-	-
[c]	Changes in inventories	-	-	-	-	-
[d]	Employee benefits expense	1.44	1.59	1.40	5.81	5.20
[e]	Financial Costs	-	-	-	-	-
[f]	Depreciation and amortisation expense	-	-	-	-	-
[g]	Listing Fees	0.42	0.98	0.72	2.88	2.88
[h]	Other expense	1.95	0.92	1.78	4.09	3.88
	Total expenses	3.81	3.49	3.90	12.78	11.96
3	Profit/(loss) before exceptional items and tax (1 - 2)	(0.65)	(0.38)	(1.10)	(0.05)	(3.60)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 -4)	(0.65)	(0.38)	(1.10)	(0.05)	(3.60)
6	Tax Expense					
	Current Tax	-	(0.25)	0.04	-	0.04
	Deferred Tax	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	(0.65)	(0.13)	(1.14)	(0.05)	(3.64)
8	Other comprehensive income, net of tax					
	Items that will be reclassified subsequently to profit or loss:					
	Net Gain / (Loss) on Fair Value through OCI	-	-	-	-	-
	Tax on above	-	-	-	-	-
	Items that will not be reclassified subsequently to profit or					
	Net Gain / (Loss) on Fair Value through OCI - Equity	0.75	-	-	17.63	-
	Tax on above	(0.16)	-	-	(3.92)	-
	Total other comprehensive income	0.59	-	-	13.71	-
9	Total comprehensive income/(Loss) (7+8)	(0.06)	(0.13)	(1.14)	13.66	(3.64)
10	Paid up Equity Share Capital	24.50	24.50	24.50	24.50	24.50
	(Face Value of Rs 10/- Per Share)					
	Reserves [excluding revaluation reserve]				196.34	182.69
11	Earning per Share (FV of Rs 10/- each)					
(a)	Basic (in Rs.)	(0.27)	(0.05)	(0.47)	(0.02)	(1.49)
(b)	Diluted (in Rs.)	(0.27)	(0.05)	(0.47)	(0.02)	(1.49)

- 1 The audit committee has reviewed this result and the Board of Directors has approved the above result at their meeting held on 29th May 2019
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified
- 3 As the Company has only one reportable segment, Hence the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- 4 The figure for the Quarter ended March 31, 2019 and March 31, 2018 represent the balance between audited figure in respect of the full financial year and those published till the third quarter of the respective financial year
- 5 The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures presented in the current period.

Place : Mumbai
Date : 29.05.2019



For Easy Fincorp Limited

Akhil
Akhilanand Joshi
(Director)



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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

	Particulars	As At 31st March, 2019	As At 31st March, 2018
A	ASSETS		
1	Non-current assets		
	a Property, Plant & Equipment	-	-
	b Capital Work in Progress	-	-
	c Other Intangible Assets	-	-
	d Investment in subsidiaries	-	-
	e Financial Assets		
	Investments	657.29	639.65
	f Deferred tax assets (net)	-	-
	g Other non-current assets	-	-
2	Current assets		
	a Inventories	-	-
	b Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and cash equivalents	3.45	5.07
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	168.00	166.48
	c Other current assets	10.95	11.44
	Total Assets	839.68	822.64
B	EQUITY AND LIABILITIES		
1	Equity		
	a Equity Share capital	24.50	24.50
	b Other Equity	196.34	182.69
	Total Equity attributable to Equityholders of the company	220.84	207.19
2	LIABILITIES		
	Non-current liabilities		
	a Financial Liabilities		
	(i) Other financial liabilities	475.00	475.00
	b Deferred tax liabilities (Net)	142.73	138.80
	Current liabilities		
	a Financial Liabilities		
	(i) Borrowings	-	-
	(i) Trade payables	1.03	1.61
	b Other current liabilities	0.08	0.04
	c Provisions	-	-
	d Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	839.68	822.64



For Easy Fincorp Limited

Akhil
Akhilnand Joshi
(Director)
DIN 07041418



INDEPENDENT AUDITORS REPORT ON QUATERLY AND ANNUAL STANDALONE FINANCIAL RESULTS OF EASY FINCORP LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015.

**TO BOARD OF DIRECTORS OF
EASY FINCORP LIMITED**

1. We have reviewed the accompanying statement of standalone financial results (the Statement') of **EASY FINCORP LIMITED** [formerly Wezimann Fincorp Limited] ('the Company') for the Quarter and Year ended March 31, 2019, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled on the basis of standalone financial statements which have been prepared accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

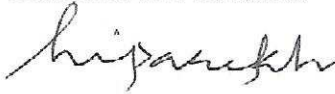
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

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4. The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in this statement, are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
5. Based on our audit conducted as above, in our opinion and to the best of our information and according explanation furnished to us, subject to matter described in the paragraph above, the aforesaid statement for the quarter and year ended March 31, 2019:
 - a. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - b. Give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India of the net loss and total comprehensive income/(loss) and other financial information of the Company for the quarter and year ended March 31, 2019.

**FOR HAREN PAREKH & CO.,
CHARTERED ACCOUNTANTS
FIRM REG. NO: 114075W**



**HAREN I. PAREKH
PROPRIETOR
MEMBERSHIP NO: 30009
Mumbai: Dated: 29/05/2019**

