

KINGFA/SEC/2023-24

Date: 07-11-2023

Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers Dalal Street, Fort, Mumbai - 400001. Scrip Code : 524019 Listing Compliance Dept. National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 Symbol : KINGFA

Sub.: Outcome of Board Meeting

Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

Dear Sir / Ma'am,

In pursuance of the Regulation 30 of the SEBI (LODR) Regulations, 2015 ('Listing Regulation') please be informed that the Board of Directors at its meeting held today i.e., Tuesday, November 07, 2023, inter alia, considered and approved the Un-Audited Financial Results (Standalone) for the quarter and half year ended September 30, 2023.

Pursuant to Regulation 33(d) of Listing Regulation, please find enclosed herewith the following:

- 1. Un-Audited Financial Results (Standalone) for the quarter and half year ended September 30, 2023 and
- 2. Limited Review Report issued by M/s. P G Bhagwat LLP, Chartered Accountants

The Board Meeting commenced at **12:00 Noon** and concluded at **03:35 PM** on November 07, 2023.

Kindly take the above on your record and oblige

Thanking you.

Yours faithfully, For Kingfa Science & Technology (India) Limited,

Nirnoy Sur Company secretary & Compliance Officer

KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED CIN : L25209TN1983PLC010438 Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002. Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

(All figures stated in Unaudited Financial Results and Notes thereto are in Ruppes in Lakhs unless otherwise stated)

Unaudited Financial Results for the Quarter and Half year ended September 30, 2023

S No. Particulars Sep 30, 2023 Jun 30, 2023 Sep 30, 2022 Sep 30, 2023		(Rs. in Lakh							
Image: Constraint of the period (Chandited) Chandited) Ch	S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
1 (a) Revenue from Operations 0.5382.81 33,865.89 33,255.97 (b) Mathinedy (c) Mathinedy							Sep 30, 2022	March 31, 2023	
(b) Other Income 33,003,09 33,003,09 33,003,09 33,02,99 48,948,70 69,713,07 Total Income 35,109,56 32,0076 87,69 247,51 103,87 2 Expenses 35,109,56 34,066,65 35,213,66 69,316,21 69,316,93 6 0 Purchase of traded goods 27,890,89 22,033,66 26,582,14 49,025,55 51,774,36 1 (c) Canges in inventories of finished goods, work-in-progress and traded goods (1,094,22) 2,933,40 2,881 1,839,13 3,479,89 (d) Employees benefits expense 623,71 596,46 497,51 1,220,17 1,007,53 (e) Finance costs 116,46 131,35 135,61 247,81 247,13 (f) Other expenses 2,291,61 2,555,39 3,568,59 5,447,00 7,718,55 Total expenses 2,491,61 2,555,39 3,568,59 5,447,00 7,718,55 104 expenses 3,568,54 4,696,603 2,982,24 8,664,49 3,520,29 4	1	(a) Revenue from Operations					(Unaudited)	(Audited)	
Total Income 20.05 20.76 57.69 247.51 103.87 2 Expenses 35,009.56 34,066.65 53,213.66 69,196.21 69,156.24 69,156.24 (a) Cost of materials consumed 27,389.89 22,035.66 26,582.14 49,625.55 51,774.36 52,774.36 52,774.36 52,774.36 52,774.36 52,774.378 52,774.378 52,774.378 52,774.378 52,774.378 52,774.378 51,774.378 52,774.378 52,774.378 52,774.378 52,774.378 52,774.378 52,774.378 52,774.378 52,774.378 52,774.378 5	<u> </u>				COLUMN TO A REAL OF A			1,40,370.26	
2 Expenses 33,05,36 34,06,85 35,113,66 69,195,21 69,516,54 2 Expenses (a) Cost of materials consumed 27,389,89 22,035,66 26,582,14 49,625,55 51,774,36 51,774,36 (b) Purchase of traded goods (c) Changes in inventories of finished goods, work-in-progress and traded goods (L)94,229 2,933,40 28,81 1,389,15 3,779,89 (c) Employees benefits expense (a) Cost of materials consumed (b) Purchase of trade of finished goods, work-in-progress and traded goods (L)94,229 2,933,40 28,81 1,389,15 3,779,89 (c) Changes in inventories of finished goods, work-in-progress and traded goods (L)94,229 2,933,40 28,81 1,289,17 1,007,53 (f) Depreciation and amortisation expense 2,891,61 2,555,39 3,546,70 7,198,55 Total expenses 3,141,10 29,390,62 32,21,42 60,331,72 66,496,665 2 Profit before exceptional items and tax 3,968,46 4,696,603 2,982,24 8,664,49 3,320,29 4 Exceptional litems and tax 3,968,46 4						and the second se		225.72	
(a) Cost of materials consumed 27,389,89 22,035,66 26,582,14 44,9,625,55 51,774,36 (b) Purchase of traded goods 383,92 777.20 1,066,27 1,363,12 2,069,91 (c) Charges in inventories of finished goods, work-in-progress and traded goods 623,71 396,46 497,51 1,220,17 1,007,53 (e) Finance costs 114,66 131,35 135,61 247,81 271,88 (f) Depreciation and amortisation expense 429,76 359,16 332,49 788,82 649,475 (f) Depreciation and amortisation expense 2,891,61 2,255,39 3,566,59 5,447,00 7,198,55 Total expenses 3,141,10 29,390,62 32,221,42 66,931,72 66,666,665 4 Exceptional items and tax 3,666,46 4,696,03 2,982,24 8,664,49 3,320,29 5 Profit before exacytional items and tax 3,968,46 4,696,03 2,982,24 8,664,49 3,220,29 4 Exceptional items 1,009,72 3,768,46 4,696,03 2,982,24 8,664,49 3,220,29 5 Profit before exax(3-4) 3,988,46	-		35,109.56	34,086.65	35,213.66	69,196.21	69,816.94	1,40,595.98	
$ \begin{bmatrix} 10 & Purchase of traded goods \\ (b) Furchase of traded goods \\ (c) Changes in inventories of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of finished goods, work-in-progress and traded goods \\ (c) Observations of fini$	2								
(b) Function of the proof of the goods, work-in-progress and traded goods 583.92 779.20 1,066.27 1,363.12 2,069.91 (c) Changes in inventories of finished goods, work-in-progress and traded goods (1,094.25) 2,933.40 28.81 1,839.15 3,409.91 (e) Employees benefits expense 623.71 596.46 497.51 1,220.17 1,007.53 (f) Depreciation and amortisation expense 422.76 339.16 332.49 788.92 694.83 (g) Other expenses 2,891.61 2,555.39 3,566.59 5,447.00 7,198.55 Total expenses 2,891.61 2,939.062 32,221.42 60,531.72 64.96 4 Exceptional items and tax 3,968.46 4,696.03 2,982.24 8,664.49 3,202.9 4 Exceptional items and tax 1,008.14 1,192.20 773.61 2,200.34 86.427 6 Tax expenses 1,408.14 1,192.20 773.61 2,200.34 864.27 7 Net Profit before tax (3-4) 3,202.91 3				22,035.66	26,582.14	49,625.55	51,774.36	1,05,711.96	
(c) Charges in Inventions expense (i) Obstance (ii) Proprint and traded goods (iii) Proprint and traded goods<					1,066.27	1,363.12	7.55	5,813,28	
(e) Finance costs 002.71 3990-40 497.51 1,220.17 1,020.53 (f) Depreciation and amortisation expense 429.76 359.16 332.49 778.92 694.83 (g) Other expenses 2,891.61 2,255.39 3,568.59 5,447.00 7,158 Total expenses 31,141.10 2,939.62 32,231.42 60,531.72 666,986.65		(c) Changes in inventories of finished goods, work-in-progress and traded goods		2,933.40	28.81	1,839.15		206.70	
(f) Depreciation and amortisation expense 110:49 131.35 135.51 247.81 247.85 (g) Other expenses 2,891.61 2,555.39 3,568.59 5,447.00 7,198,55 Total expenses 31,141.10 29,390.62 32,21,32 669,31.72 666,496.65 6 3 Profit before exceptional items and tax 3,568.46 4,696.03 2,982.24 8,664.49 3,320.29 6 4 Exceptional Items -				596.46	497.51	1,220.17	1,007.53	2,471.91	
(g) Other expenses 3.34.9 7.08.59 5.447.00 7.198.55 Total expenses 33.141.10 29,390.62 32,231.42 60,531.72 66,496.65 -				131.35	135.61	247.81	271.58	652.92	
Total expenses 2,001,01 2,003,09 3,508,59 5,447,00 7,198,55 Image: constraint of the second of t					352.49	788.92	694.83	1,414.15	
Image: constraint of the second of				2,555.39	3,568.59	5,447.00	7,198.55	13,365.82	
4 Exceptional Items 3,968.46 4,960.03 2,982.24 8,664.49 3,320.29 5 Profit before tax (3-4) -		Total expenses	31,141.10	29,390.62	32,231.42	60,531.72	66,496.65	1,29,636.74	
4 Exceptional Items 3,968.46 4,960.03 2,982.24 8,664.49 3,320.29 5 Profit before tax (3-4) -									
4 Exceptional Items 0,0000000 0,000000 0,0000000	3	Profit before exceptional items and tax	3,968.46	4.696.03	2,982.24	8 664 49	3 320 20	10,959.24	
6 Tax expenses 3,700,340 4,699,03 2,982,24 8,664,49 3,320,29 6 Tax expenses 1,008,14 1,192,20 773,61 2,200,34 864,27 - Current Tax 1,008,14 1,192,20 972,49 813.00 2,012,21 919,00 - Deferred Tax (31,58) 219,71 (39,39) 188.13 (54,73) 7 Net Profit for the period (5-6) 2,960,32 3,503,83 2,208,63 6,464.15 2,456.02 8 Other Comprehensive Income (net of tax expenses) - - - - - - 9 Total Comprehensive Income (7+8) 2,960,32 3,503,83 2,208,63 6,464.15 2,456.02 10 Paid-Up Equity Share Capital [Face value of Rs.10 each] 1,211.05			-	_		0,001.12	0,020.27	10,939.24	
6 Tax expenses 1,008.14 1,192.20 77.34.1 0,004.17 0,580.29 - Current Tax 1,009.72 972.49 813.00 2,200.34 864.27 - Deferred Tax 1,039.72 972.49 813.00 2,01.21 919.00 7 Net Profit for the period (5-6) 2,960.32 3,503.83 2,208.63 6,464.15 2,456.02 8 Other Comprehensive Income (net of tax expenses) - - - - - 9 Total Comprehensive Income (7+8) 2,960.32 3,503.83 2,208.63 6,464.15 2,456.02 10 Paid-Up Equity Share Capital [Face value of Rs.10 each] 1,211.05 1,211.05 1,211.05 1,211.05 10 Paid-Up Equity Shares 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 11 Earnings per equity share (Face value of Rs.10 each) 24.44 28.93 18.24 53.37 20.28 111 Earnings per equity share (Face value of Rs.10 each) 24.44 28.93 18.24 53.37 20.28	5	Profit before tax (3-4)	3,968.46	4,696,03	2 982 24	8 664 49	2 200 00	-	
- Current Tax 1,192,20 77,861 2,200,34 864,27 - Deferred Tax 1,039,72 972,49 813.00 2,012.21 919.00 7 Net Profit for the period (5-6) 2,960.32 3,503.83 2,208.63 6,464.15 2,456.02 8 Other Comprehensive Income (net of tax expenses) - - - - - 9 Total Comprehensive Income (7+8) 2,960.32 3,503.83 2,208.63 6,464.15 2,456.02 10 Paid-Up Equity Share Capital [Face value of Rs.10 each] No. of Equity Shares 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.04 1,	6	Tax expenses						10,959.24	
- Deferred Tax (31.58) 219.71 (39.39) 2,012.21 515.00 7 Net Profit for the period (5-6) 2,960.32 3,503.83 2,208.63 6,464.15 2,456.02 8 Other Comprehensive Income (net of tax expenses) - - - - - 9 Total Comprehensive Income (7+8) 2,960.32 3,503.83 2,208.63 6,464.15 2,456.02 10 Paid-Up Equity Share Capital [Face value of Rs.10 each] 1,211.05 1,211.05 1,211.05 1,211.05 10 Paid-Up Equity Shares 1,211.05 1,211.05 1,211.05 1,211.05 11 Earnings per equity share (Face value of Rs.10 each) 24.44 28.93 18.24 53.37 20.28 11 Diluted 24.44 28.93 18.24 53.37 20.28		•					11.12.2011 (19.11.19.1	2,818.21	
7 Net Profit for the period (5-6) 2,960.32 3,503.83 2,208.63 6,464.15 2,456.02 8 Other Comprehensive Income (net of tax expenses) -		- Deferred Tax		260223				2,970.00	
8 Other Comprehensive Income (net of tax expenses) - <th< td=""><td></td><td>NUR COLOR TIMO</td><td>· · · · · · · · · · · · · · · · · · ·</td><td>219.71</td><td>(39.39)</td><td>188.13</td><td>(54.73)</td><td>(151.79)</td></th<>		NUR COLOR TIMO	· · · · · · · · · · · · · · · · · · ·	219.71	(39.39)	188.13	(54.73)	(151.79)	
9 Total Comprehensive Income (7+8) 2,960.32 3,503.83 2,208.63 6,464.15 2,456.02 10 Paid-Up Equity Share Capital [Face value of Rs.10 each] No. of Equity Shares 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.05 1,211.04 1			2,960.32	3,503.83	2,208.63	6,464.15	2,456.02	8,141.03	
Image: No. of Equity Share Capital [Face value of Rs.10 each] 1,211.05 1,211.04 1,211.0461 <t< td=""><td>8</td><td>Other Comprehensive Income (net of tax expenses)</td><td>-</td><td>-</td><td>-</td><td>-</td><td>_</td><td>(0.52)</td></t<>	8	Other Comprehensive Income (net of tax expenses)	-	-	-	-	_	(0.52)	
10 Paid-Up Equity Share Capital [Face value of Rs.10 each] 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.05 1/211.0461	9	Total Comprehensive Income (7+8)	2,960.32	3.503.83	2 208 63	6 464 15	2.456.02		
No. of Equity Shares 1,21,10,461 </td <td>10</td> <td>Paid-Up Equity Share Canital (Face value of Rs 10 each)</td> <td></td> <td></td> <td></td> <td></td> <td>2,430.02</td> <td>8,140.51</td>	10	Paid-Up Equity Share Canital (Face value of Rs 10 each)					2,430.02	8,140.51	
Line Line <thlin< th=""> <thline< th=""> Line Li</thline<></thlin<>				and the second			1,211.05	1,211.05	
Basic 24.44 28.93 18.24 53.37 20.28			1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461	
Diluted 24.44 28.93 18.24 53.37 20.28	11								
Diluted			24.44	28.93	18.24	53.37	20.28	67.22	
24.44 28.93 18.24 53.37 20.28		Diluted	24.44	28.93	18.24	53.37	20.28	67.22	





NOTES:

1 Statement of assets and liabilities (Balance Sheet)

Particulars	As at	As at
	30 September 2023	31 March 2023
	Unaudited	Audited
ASSETS		
I. Non-current assets	27,132.23	27,232.2
(a) Property, plant and equipment (b) Capital work-in-progress	25,121.05	12,341.7
(c) Intangible assets	483.69	13,097.4
(d) Financial assets	1.08	0.4
(i) Other financial assets	577.04	E70 E
(e) Income tax assets (net)	577.96 555.75	573.5
(f) Other non-current assets	392.70	547.5 671.4
II.Current assets	66,051.63	73,800.6
(a) Inventories (b) Financial assets	22,613.59	28,907.8
(i) Trade receivables	22.144.54	05 504 0
(i) Cash and cash equivalents	33,144.54	35,784.8
(ii) Cash and cash equivalents (iii) Bank balance other than (ii) above	2,002.14	239.5
(iv) Other financial assets	2,233.06	2,181.8
(c) Other current assets	836.37	782.4
(d) Assets classified as held for sale (Note No.7)	5,218.32 3.61	5,900.4 3.6
	5.01	5.0
Total Assets	93,183.86	1,01,032.8
EQUITY AND LIABILITIES		
Equity	53,063.40	46,599.2
(a) Equity share capital	1,211.05	1,211.0
(b) Other equity		
(i) Capital reserve	67.18	67.1
(ii) Capital redemption reserve	87.09	87.0
(iii) Securities premium reserve	24,878.38	24,878.3
(iv) General reserve	1,122.76	1,122.7
(v) Retained earnings	25,696.94	19,232.7
Liabilities		
. Non-current liabilities	609.28	491.7
a) Financial liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	225.73	295.7
(iii) Other financial liabilities	4.50	4.5
b) Deferred tax liabilities (net)	267.85	79.7
c) Government grants	111.20	111.8
I.Current liabilities	39,511.18	53,941.8
a) Financial liabilities		
(i) Borrowings	2,500.00	3,828.10
(ii) Lease liabilities	133.00	119.38
(iii) Trade and other payables		
(a) Total outstanding dues of micro enterprises and small		
enterprises	1,399.80	1,120.42
(b) Total outstanding dues of creditors other than micro		
enterprises and small enterprises	34,166.35	46,331.74
(iv) Other financial liabilities	101.45	690.42
p) Other current liabilities	316.10	452.15
c) Short-term provisions	133.46	107.73
l) Current tax liabilities(net)	761.02	1,291.76
otal Equity and Liabilities	93,183.86	1,01,032.82





2 Statement of Cash Flow

Statement of Cash Flow	For Half Year ended			
Particulars	September 30, 2023	September 30, 2022		
	Unaudited	Unaudited		
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before Tax	8,664.49	3,320.29		
Adjustments to reconcile profit before tax to net cash flows:				
Add:		(01.00		
Depreciation and Amortisation	788.92	694.83		
Provision for Impairment Loss	(204.17)	72.04		
Provision for doubtful debts made/(written back)	(304.17) 280.84	33.02		
Bad debts written off	(17.73)	11.28		
Unrealised foreign exchange (Gain) / Loss on Interest payable on ECB	(1,009.76)	2,633.65		
Unrealized Loss / (Profit) on foreign currency trade payable		(333.29		
Unrealized Loss / (Profit) on foreign currency trade receivable	(60.31) 247.81	271.57		
Finance cost	247.81	2/1.5/		
	(74.40)	3,424.77		
Less:	0.02	0.63		
Government grant income	0.63 73.88	38.86		
Interest income		30.00		
Profit on sale of assets	1.06	-		
Provisions no longer required written back	20.33	-		
	95.90	39.49		
Operating Profit before working capital changes	8,494.19	6,705.57		
Working Capital Adjustments				
(Increase) / Decrease in Trade and Other Receivables	3,350.80	(8,262.31		
(Increase) / Decrease in Inventories	6,294.25	3,049.37		
Increase / (Decrease) in Trade and other Payables	(11,116.98)	529.43		
Increase / (Decrease) in Provisions	25.73	29.53		
	(1,446.20)	(4,653.98		
Net Cash generated from operations	7,047.99	2,051.59		
Direct taxes paid (Net of refunds received if any)	(2,450.19)	(586.24		
NET CASH INFLOW FROM OPERATING ACTIVITIES	4,597.80	1,465.35		
CASH FLOW FROM INVESTING ACTIVITIES				
Sale of Property, Plant and Equipment	1.22	-		
Interest received	91.46	52.90		
Purchase of Property, Plant and Equipment	(1,143.86)	(1,072.87		
(Investment in) /Disposal of fixed deposits (net)	(68.40)	-		
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(1,119.58)	(1,019.97		
CASH ELOWEDOM EINANCINC ACTIVITIES				
CASH FLOW FROM FINANCING ACTIVITIES		(994.55		
Repayment of Borrowings (Net)	(470.10)	(242.92)		
interest paid (finance cost)	(4/0.10)	, , ,		
	(70 55)	(<u>/</u> E OE		
	(72.55)	(65.05		
Principal element of lease payment	(72.55)			
Principal element of lease payment NET CASH OUTFLOW FROM FINANCING ACTIVITY		(1,302.52		
Interest paid (finance cost) Principal element of lease payment NET CASH OUTFLOW FROM FINANCING ACTIVITY Net increase / (decrease) in cash and cash equivalents Opening Cash and Cash equivalents	(542.65)	(65.05) (1,302.52 (857.14) 858.26		
Principal element of lease payment NET CASH OUTFLOW FROM FINANCING ACTIVITY	(542.65)	(1,302.52)		





Notes:

- 3 The above unaudited financials results of Kingfa Science & Technology (India) Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2023. These unaudited financial results have been subjected to limited review by the statutory auditors.
- The unaudited financial results has been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 5 The Company manufactures "Reinforced Polypropylene" which is a single segment in accordance with Ind AS 108 "Operating segment" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015.
- 6 Other expenses includes exchange gain/(loss) as mentioned below.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep 30, 2023	Jun 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Foreign exchange gain/ (loss)	(180.98)	128.27	(1,199.01)	(52.71)	(2,649.49)	(2,810.83)

- 7 During the financial year ended March 31, 2023 the management of the Company had decided to sell land at Pudukottai, Tamil Nadu, and management is in the process of holding discussions with interested parties. Accordingly, same has been disclosed as asset held for sale under current asset as on September 30, 2023.
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

Place : Pune Date : November 07, 2023





HEAD OFFICE Suite 102, 'Orchard', Dr. Pai Marg, Baner, Pune - 411045. Tel.: 020 - 27290771 / 1772 / 1773 Email : pgb@pgbhagwatca.com

Web:www.pgbhagwatca.com

Independent Auditors' Review Report on the unaudited quarterly financial results of Kingfa Science & Technology (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors Kingfa Science & Technology (India) Limited Dhun Building, 3rd Floor, 827, Mount Road Madras (Chennai) Tamil Nadu 600002 India

P G BHAGWAT LLP

Chartered Accountants | Since 1938

LIPIN: AAT 9949

We have reviewed the accompanying statement of unaudited financial results of Kingfa Science & Technology (India) Limited (the 'Company') for the quarter and half year ended 30 September 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP

Chartered Accountants Firm's Registration Number: 101118W/W100682

Abhijit Shetye Partner Membership Number: 151638 Place: Pune Date: November 7, 2023 UDIN: 23151638BGQGGV3204



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