



Veritas [India] Limited

January 30, 2024

To,
BSE Limited.
Corporate Listing Department,
P. J. Tower, Dalal Street,
Mumbai – 400 001.

Scrip Code No.: 512229 **ISIN:** INE379J01029

Sub: Outcome of the Board Meeting held on January 30, 2024

Ref: Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Listing Regulations**”), this is to inform you that at the meeting of the Board of Directors of the Company, which commenced at 4:30 P.M. and concluded at 5:30 P.M. today i.e. January 30, 2024, the Board of Directors have, inter alia, approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2023.

Copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2023 of the Financial Year 2023-24 are enclosed herewith.

The aforesaid results were reviewed by the Audit Committee and subsequently, approved and taken on record by the Board of Directors of the Company. We would further like to inform that the Statutory Auditors of the Company have subjected the aforesaid results to “**Limited Review**” and the same is enclosed herewith.

The same may please be taken on record and suitably disseminated to all concerned.

Yours sincerely

For Veritas (India) Limited

Kunal Sharma
Director
DIN: 03553398

Registered Office:
Veritas House, 3rd Floor, 70 Mint Road,
Fort, Mumbai - 400 001. INDIA
Tel: +91 - 22 - 2275 5555 / 6184 0000
Fax: +91 - 22 - 2275 5556 / 6184 0001
corp@groupeveritas.com, www.veritasindia.net

CIN: L23209MH1985PLC035702

Shabbir & Rita Associates LLP

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Limited Review Report on quarterly and year to date unaudited Consolidated Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS Financial Results of VERITAS (INDIA) LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and share of the net profit /(loss) after tax and total comprehensive income for the quarter ended December 31, 2023 and the year to date results for the period April 01, 2023 to December 31, 2023 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at January 30, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended to the extent applicable.



4. The Statement includes the results of the following entities:

Parent

(a) Veritas (India) Limited

Subsidiaries

(a) Veritas Polychem Private Limited

(Formerly known as Veritas Petro Industries Private Limited)

(b) Veritas International FZE#

(c) VERASCO FZE (formerly Hazel International FZE)#

(d) Veritas Agro Ventures Private Limited

(e) Veritas Infra & Logistics Private Limited

(f) Veritas Global PTE Limited (Step down subsidiary)#

incorporated/located outside India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total revenues of Rs 2,53,006.01 Lacs, total net profit after tax of Rs 16,072.24 Lacs And total comprehensive income of Rs 17,091.62 Lacs, for the quarter ended December 31, 2023 and the year to date results for the period April 01, 2023 to December 31, 2023 as considered in these consolidated unaudited financial results. These interim financial statements of the two subsidiaries have been reviewed by other auditors whose reports



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have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement also included the interim financial results of two subsidiaries which have neither been reviewed by their auditors nor by us, whose interim financial results reflect, total revenues of Rs NIL lacs, total net profit after tax of Rs (4.30) lacs and total comprehensive income of Rs (4.59) lacs, for the quarter ended December 31, 2023 and the year to date results for the period April 01, 2023 to December 31, 2023, as considered in the Consolidated Unaudited Financial Results. Our conclusion on the Statement is not modified in respect of this matter.
8. We draw attention to Note No 3 to the Statement, which explains the fact that the Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W



Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 24039865BKDHDR3490

Place: Mumbai

Date: January 30, 2024



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VERITAS (INDIA) LIMITED
 CIN : L23209MH1985PLC035702
 Regd. Office: Veritas House, 3rd Floor, 70 Mint Road, Fort, Mumbai - 400 001.
 Tel: +91 - 22 - 2275 5555 / 6184 0000, Fax: +91 - 22 - 2275 5556 / 6184 0001, Website: www.veritasindia.net
 STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

Sr.No.	PARTICULARS	(Rs In Lakhs)					
		Quarter ended 31-12-2023 Unaudited	Quarter ended 30-09-2023 Unaudited	Corresponding Quarter ended 31-12-2022 Unaudited	Nine Months ended 31-12-2023 Unaudited	Corresponding Nine Months ended 31-12-2022 Unaudited	Year ended 31-03-2023 Audited
I	Revenue From Operations	1,32,389.74	94,086.75	57,212.04	2,75,999.38	1,50,423.83	2,16,322.41
II	Other Income	5,604.46	25.02	118.85	5,654.59	4,477.79	474.20
III	TOTAL INCOME (I+II)	1,37,994.20	94,111.76	57,330.90	2,81,653.97	1,50,871.63	2,16,796.61
IV	Expenses						
	Cost of Materials consumed	-	-	-	-	-	-
	Purchases of stock-in-trade	1,23,061.89	87,532.07	50,769.98	2,57,390.42	1,33,368.93	1,94,153.06
	Changes in inventories of finished goods	2,484.54	(481.46)	1,487.38	(326.09)	3,451.36	3,496.41
	Employee benefits expense	435.53	364.74	219.20	1,053.39	657.13	962.23
	Finance Costs	584.94	632.99	577.46	2,053.98	1,368.82	1,727.11
	Depreciation and amortisation expense	896.13	891.12	883.94	2,665.12	2,572.05	3,442.59
	Other Expenses	900.25	985.33	861.30	2,477.31	2,739.15	3,463.00
	TOTAL EXPENSES IV	1,28,363.28	89,924.80	54,799.27	2,65,314.13	1,44,227.45	2,07,244.38
V	Profit / (Loss) before exceptional items and tax (III-IV)	9,630.92	4,186.96	2,531.63	16,339.83	6,644.18	9,552.22
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	9,630.92	4,186.96	2,531.63	16,339.83	6,644.18	9,552.22
VIII	Tax Expense:						
	(1) Current tax	65.89	30.78	112.18	130.22	156.92	79.01
	(2) Deferred tax	29.62	(1.35)	(1.95)	19.51	(5.52)	(8.05)
	(3) MAT Credit Adjustment	(44.58)	(3.47)	(80.78)	(64.70)	(80.78)	-
	(4) Adjustment of Earlier Years	0.09	-	-	0.09	-	-
IX	Profit / (Loss) for the period (VII-VIII)	9,579.90	4,161.00	2,502.18	16,254.71	6,573.56	9,481.26
	Other Comprehensive Income						
X	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.76)
	(iii) Items that will reclassified to profit or loss						
	- Exchange differences on translating foreign operations	104.78	1,108.43	1,250.72	1,019.57	6,732.36	6,173.81
XI	Total Comprehensive Income for the period (IX+X)	9,684.68	5,269.43	3,752.90	17,274.28	13,305.92	15,658.81
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet				2,47,866.47		2,30,099.40
XIV	Earning per equity share						
	(1) Basic	35.73	15.52	9.33	60.63	24.52	35.36
	(2) Diluted	35.73	15.52	9.33	60.63	24.52	35.36



CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

(Rs in Lakhs)

Sr. No.	PARTICULARS	Quarter ended 31-12-2023 Unaudited	Quarter ended 30-09-2023 Unaudited	Corresponding Quarter ended 31-12-2022 Unaudited	Nine Months ended 31-12-2023 Unaudited	Corresponding Nine Months ended 31-12-2022 Unaudited	Year ended 31-03-2023 Audited
1	Segment Revenue (Net Sales / Income from each segment)						
a)	Segment A - (Distribution & Development)	1,27,284.73	92,061.69	28,145.50	2,60,361.81	75,390.59	1,05,244.90
b)	Segment B - (Power Generation)	14.42	-	-	14.42	(0.04)	(0.04)
c)	Segment C - (Manufacturing)	-	-	-	-	-	-
d)	Segment D - (Warehousing)	5,090.58	2,005.06	29,066.55	15,623.15	75,043.28	1,11,077.54
C)	Unallocated	-	-	-	-	-	-
	TOTAL	1,32,389.74	94,066.75	57,212.04	2,75,999.38	1,50,423.83	2,16,322.41
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	1,32,389.74	94,066.75	57,212.04	2,75,999.38	1,50,423.83	2,16,322.41
2	Segment Results (Profit before tax, interest and other income from such segment)						
a)	Segment A - (Distribution & Development)	1,525.93	679.31	1,032.31	2,677.69	2,597.16	3,899.26
b)	Segment B - (Power Generation)	(68.66)	(2.07)	-	(74.69)	(6.25)	(6.25)
c)	Segment C - (Manufacturing)	-	-	-	-	-	-
d)	Segment D - (Warehousing)	8,733.55	4,117.69	1,957.93	15,715.67	4,974.32	7,273.49
C)	Unallocated	-	-	-	-	-	-
	TOTAL	10,190.82	4,794.94	2,990.24	18,318.68	7,565.24	11,166.51
	Less:						
	i. Interest	584.94	632.99	577.46	2,053.96	1,368.82	1,727.11
	ii. Other Un-allocable Expenditure net off	-	-	-	-	-	-
	Add:						
	i. Un-allocable Income	25.03	25.02	118.65	75.13	447.75	112.82
	TOTAL Profit / (Loss) before Tax	9,630.91	4,186.96	2,531.63	16,339.83	6,644.18	9,552.22
	Less:						
a)	Current Tax	65.89	30.78	112.18	130.22	156.92	79.01
b)	Deferred Tax	29.62	(1.35)	(1.95)	19.51	(5.52)	(6.05)
c)	MAT Credit Adjustment	(44.58)	(3.47)	(80.78)	(64.70)	(80.78)	-
d)	Tax for earlier years	0.09	-	-	0.09	-	-
	Profit after Tax	9,579.89	4,161.00	2,502.18	16,254.71	6,573.56	9,481.26
3	Segment Assets						
	Power generation	-	-	-	-	-	134.22
	Trading and Distribution	-	-	-	2,69,637.66	-	2,02,033.71
	Manufacturing	-	-	-	36,299.10	-	(51.40)
	Warehousing	-	-	-	1,20,763.00	-	2,09,023.41
	Total Segment Assets	-	-	-	4,26,699.76	-	4,11,139.95
	Less: Inter- Segment Assets	-	-	-	-	-	-
	Add : Unallocable Corporate assets	-	-	-	1,015.55	-	973.10
	Total Assets	-	-	-	4,27,715.30	-	4,12,113.04
4	Segment Liabilities						
	Power generation	-	-	-	-	-	2.08
	Trading and Distribution	-	-	-	1,08,199.05	-	33,568.84
	Manufacturing	-	-	-	4,205.73	-	3,656.58
	Warehousing	-	-	-	67,175.96	-	1,44,518.06
	Total Segment Liabilities	-	-	-	1,79,580.74	-	1,81,745.55
	Less: Inter- Segment Liabilities	-	-	-	-	-	-
	Add : Unallocable Corporate Liabilities	-	-	-	-	-	-
	Total Liabilities	-	-	-	1,79,580.74	-	1,81,745.55



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Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

To

The Board of Directors

VERITAS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **VERITAS (INDIA) LIMITED** ("the Company") for the quarter ended December 31, 2023 and year to date results for the period April 01, 2023 to December 31, 2023 attached herewith (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at January 30, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No 3 to the Statement, which explains the fact that the Company through subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of an integrated manufacturing complex at the Dighi Port in the state of Maharashtra. The project is presently financially supported by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W




Shabbir S Bagasrawala

Partner

M.No. 039865

UDIN: 24039865BKDHDQ1404

Place: Mumbai

Date: January 30, 2024



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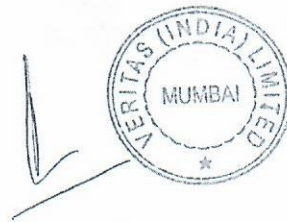
VERITAS (INDIA) LIMITED
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 STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

(Rs in Lakhs)							
Sr. No.	PARTICULARS	Quarter ended 31-12-2023 Unaudited	Quarter ended 30-09-2023 Unaudited	Corresponding Quarter ended 31-12-2022 Unaudited	Nine Months ended 31-12-2023 Unaudited	Corresponding Nine months ended 31-12-2022 Unaudited	Year ended 31-03-2023 Audited
I	Revenue From Operations	7,704.86	9,189.42	5,739.01	22,993.37	15,263.86	22,793.44
II	Other Income	36.00	77.51	161.01	190.83	595.79	675.39
III	TOTAL INCOME (I+II)	7,740.85	9,266.93	5,900.02	23,184.20	15,859.65	23,468.84
IV	Expenses						
a	Cost of Materials consumed	-	-	-	-	-	-
b	Purchases of stock-in-trade	6,482.96	7,761.55	3,948.96	22,286.07	10,645.69	18,067.17
c	Changes in inventories of finished goods	964.44	1,224.96	1,487.38	(139.76)	3,461.36	3,496.41
d	Employee benefits expense	52.37	67.08	88.99	198.77	283.14	378.76
e	Finance Costs	1.20	1.18	1.34	232.39	22.78	5.49
f	Depreciation and Amortisation Expenses	5.79	7.08	7.70	19.95	4.10	30.49
g	Other expenses	88.40	96.99	185.33	225.84	982.15	1,022.82
	TOTAL EXPENSES IV	7,595.17	9,158.84	5,719.70	22,823.27	15,399.22	23,001.14
V	Profit / (Loss) before exceptional items and tax (III-IV)	145.68	108.09	180.32	360.93	460.43	467.70
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	145.68	108.09	180.32	360.93	460.43	467.70
VIII	Tax Expense:						
	(1) Current tax	65.89	30.78	112.18	130.22	156.92	78.88
	(2) Deferred tax	29.62	(1.35)	(1.95)	19.51	(5.52)	(8.05)
	(3) MAT Credit Adjustment	(44.58)	(3.47)	(80.78)	(64.70)	(80.78)	-
	(4) Tax Earlier Years	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	94.75	82.13	150.87	275.90	389.81	396.87
	Other Comprehensive Income						
X	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.76)
XI	Total Comprehensive Income for the period (IX+X)	94.75	82.13	150.87	275.90	389.81	400.61
XII	Paid up Equity share capital (face value of Rs.1.00 per Share)	268.10	268.10	268.10	268.10	268.10	268.10
XIII	Reserves Excluding Revaluation Reserves as at Balance sheet	-	-	-	18,872.14	-	18,609.64
XIV	Earning per equity share						
	(1) Basic	0.35	0.31	0.56	1.03	1.45	1.48
	(2) Diluted	0.35	0.31	0.56	1.03	1.45	1.48



STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2023

		(STANDALONE)					(Rs in Lakhs)
Sr. No.	PARTICULARS	Quarter ended 31-12-2023 Unaudited	Quarter ended 30-09-2023 Unaudited	Corresponding Quarter ended 31-12-2022 Unaudited	Nine Months ended 31-12-2023 Unaudited	Corresponding Nine months ended 31-12-2022 Unaudited	Year ended 31-03-2023 Audited
1	Segment Revenue (Net Sales / Income from each segment)						
a)	Segment A - (Trading Distribution & Development)	7,690.44	9,189.42	5,739.01	22,978.95	15,263.90	22,777.64
b)	Segment B - (Power Generation)	14.42	-	-	14.42	(0.04)	15.80
	TOTAL	7,704.86	9,189.42	5,739.01	22,993.37	15,263.86	22,793.44
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	7,704.86	9,189.42	5,739.01	22,993.37	15,263.86	22,793.44
2	Segment Results (Profit before tax, interest and other income from such segment)						
a)	Segment A - (Trading Distribution & Development)	179.55	33.83	23.85	477.18	(121.82)	163.91
b)	Segment B - (Power Generation)	(68.66)	(2.08)	(3.20)	(74.69)	(9.45)	(4.77)
	TOTAL	110.89	31.75	20.66	402.50	(131.25)	159.14
	Less: i. Interest	1.20	1.18	1.34	232.39	4.10	5.49
	Add: i. Un-allocable other income	36.00	77.51	161.01	190.83	595.79	314.05
	TOTAL Profit / (Loss) before Tax	145.68	108.09	180.34	360.93	460.43	467.70
	Less:						
a)	Current Tax	65.89	30.78	112.18	130.22	156.92	78.88
b)	Deferred Tax	29.62	(1.35)	(1.95)	19.51	(5.52)	(8.05)
c)	MAT Credit Adjustment	(44.58)	(3.47)	(80.78)	(64.70)	(80.78)	-
d)	Tax for earlier years	-	-	-	-	-	-
	Profit after Tax	94.75	82.13	150.89	275.90	389.81	396.87
3	Segment Assets						
	Power generation				-		131.29
	Trading Distribution & Development				9,038.14		9,070.41
	Total Segment Assets				9,038.14		9,201.70
	Less: Inter- Segment Assets				-		-
	Add: Unallocable Corporate assets				40,861.29		40,297.45
	Total Assets				49,899.43		49,499.15
4	Segment Liabilities						
	Power generation				-		2.08
	Trading Distribution & Development				30,759.20		30,536.41
	Total Segment Liabilities				30,759.20		30,538.49
	Less: Inter- Segment Liabilities				-		-
	Add: Unallocable Corporate Liabilities				-		82.91
	Total Liabilities				30,759.20		30,621.40



Notes forming part of the Standalone and Consolidated Financial Results for the quarter and nine month ended December 31, 2023

1. The above Unaudited Standalone/Consolidated financial results for the quarter and nine month ended December 31, 2023 of Veritas (India) Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 30, 2024. The above results have been subjected to limited review by the Statutory Auditors of the Company.
2. The Financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/DFD/FAC/62/2016 dated July 5, 2016.
3. The Company / Group has following reportable segments Trading, Distribution & Development, Power Generations and Manufacturing & Warehousing. The Company through its subsidiary, Veritas Polychem Private Limited (formerly known as Veritas Petro Industries Private Limited) has initiated a setup of the integrated manufacturing complex at the Dighi Port in the state of Maharashtra, consisting of PVC manufacturing plant, Polymerized Bitumen Plant and Gas Storage Tanks which has been identified as a reportable segment, "Manufacturing". The project has received the status of Ultra Mega Project by the Government of Maharashtra. The Company has initiated the process of seeking various approvals required to commence setting up of the plant. The project is presently financed by the Company and would also be suitably financed subsequently through appropriate means at appropriate time.
4. The consolidated financial results include the results of Veritas India Limited (holding company) and all its subsidiaries as defined in Indian Accounting Standard Ind AS-110 Consolidated Financial Statements. The financial Statements of the subsidiaries used in the consolidation are drawn up to the same reporting date as that of the Company i.e., quarter and nine month ended December 31, 2023.
5. Figures of the previous period have been regrouped / rearranged, wherever necessary.
6. The above Unaudited Financial Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.veritasindia.net).

Place: Mumbai
Date : January 30, 2024



For Veritas (India) Limited


Paresh Merchant
Managing Director
DIN: 00660027