

**Date: January 15<sup>th</sup> , 2024**

**To  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai- 400 001**

**SECURITY CODE: 531626  
ISIN NO.: INE628B01034**

**Subject: Outcome of Board Meeting –Unaudited Financial Results for the Quarter ended on December 31<sup>st</sup>, 2023.**

**Ref: - Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

**Time of Commencement of Meeting: 02:30 P.M.**

**Time of Conclusion of Meeting: 03:50 P.M.**

Dear Sir/Madam,

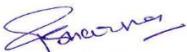
Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Meeting of the Board of Directors of the Company at held today i.e. January 15<sup>th</sup>, 2024, has, *inter alia*, to transact the following business items: -

1. To consider and approved the Unaudited Financial Results of the Company for the 03<sup>rd</sup> quarter and Nine Months ended on December 31<sup>st</sup>, 2023 along with Limited Review Report of the Statutory Auditor of the Company.
2. To consider and Approved by the Board, Appointment of Secretarial Auditor, M/s Upender jadoo & Associates, Practicing Company Secretaries for the Financial Year 2023-24.
3. To Consider and approved by the Board, Appointment of Internal Auditor M/S NKN& Associates, Practicing Chartered Accountants for the Financial Year 2023-24.

The copies of the aforesaid Financial Results along with the Limited Review Reports thereon, are enclosed herewith.

You are requested to kindly take the said information on your records.

**Thanking You,  
For Orosil Smiths India Limited**



**Priyanka Sharma**  
Company Secretary & Compliance officer  
Membership No. A32848



**Priyanka Sharma**  
**Company Secretary & Compliance Officer**

**Encl:**

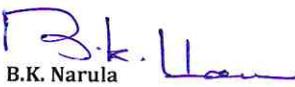
1. Un-audited Financial Results;
2. Limited Review Report.

**Statement of Unaudited Financial Results for the 03rd Quarter and Nine Months Ended December 31st, 2023**

(₹ in Lacs)

	PARTICULARS	Quarter ended			Nine Months Ended on		Year ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I	<b>Income</b>						
	Revenue from operations	19.61	6.98	20.80	37.74	59.39	73.74
II	Other Income	0.55	1.88	0.46	3.46	1.55	8.49
III	<b>Total Income (I+II)</b>	<b>20.16</b>	<b>8.86</b>	<b>21.26</b>	<b>41.20</b>	<b>60.94</b>	<b>82.23</b>
	<b>Expenses</b>						
	(a) Cost of Materials consumed	4.82		13.85	11.15	34.65	38.98
	(b) Purchase of stock-in-trade	0.28		-	1.82	7.79	7.79
	(c) Changes in inventories of finished goods and stock-in-trade	4.14	4.62	1.56	9.05	0.27	2.27
	(d) Employee benefit expenses	8.43	8.40	7.59	23.05	23.75	30.01
	(e) Finance Costs	0.37	0.42	0.03	1.24	0.31	0.67
	(f) Depreciation and amortisation expense	3.63	3.65	2.70	10.95	7.96	13.17
IV	(g) Other expenses	5.83	7.97	6.36	17.81	15.59	23.96
	<b>Total Expenses</b>	<b>27.50</b>	<b>25.05</b>	<b>32.09</b>	<b>75.07</b>	<b>95.68</b>	<b>116.84</b>
V.	<b>Profit/(Loss) before Prior period Items and tax (III-IV)</b>	<b>(7.34)</b>	<b>(16.19)</b>	<b>(10.83)</b>	<b>(33.87)</b>	<b>(34.73)</b>	<b>(34.61)</b>
VI.	Prior period Items	-	-	-	-	-	-
VII.	<b>Profit/(Loss) before tax (V- VI)</b>	<b>(7.34)</b>	<b>(16.19)</b>	<b>(10.83)</b>	<b>(33.87)</b>	<b>(34.73)</b>	<b>(34.61)</b>
VIII.	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	0.00	(0.03)	-	(0.07)	-	(0.06)
IX.	<b>Profit/(Loss) for the period/ year (VII-VIII)</b>	<b>(7.34)</b>	<b>(16.16)</b>	<b>(10.83)</b>	<b>(33.80)</b>	<b>(34.73)</b>	<b>(34.55)</b>
	<b>Other comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	0.29	0.29	(0.29)	0.87	(0.87)	1.16
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
X.	<b>Total other comprehensive income/(loss)</b>	<b>0.58</b>	<b>0.29</b>	<b>(0.29)</b>	<b>0.87</b>	<b>(0.87)</b>	<b>1.16</b>
XI.	<b>Total Comprehensive income/ (loss) for the period/year (IX + X)</b>	<b>(6.76)</b>	<b>(15.87)</b>	<b>(11.12)</b>	<b>(32.93)</b>	<b>(35.60)</b>	<b>(33.39)</b>
XII	Paid-up equity share capital (Face Value per share: Rs. 1/- each)	413.16	413.16	413.16	413.16	413.16	413.16
	Earnings per equity share:						
	(1) Basic	(0.02)	(0.04)	(0.03)	(0.08)	(0.09)	(0.08)
	(2) Diluted	(0.02)	(0.04)	(0.03)	(0.08)	(0.09)	(0.08)
XIII							

For and on behalf of Board of Directors of  
Orosil Smiths India Limited

  
B.K. Narula  
Managing Director  
DIN:00003629



Place: Delhi  
Date: January 15th, 2024

Notes to Accounts	
S. No.	Particulars
1	The above Unaudited Financial Result of the Company for the 03rd Quarter ended December 31st, 2023 have been reviewed by the Audit Committee and approved by the Board at their respective meeting, held on 15th January, 2024.
2	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
3	The Statutory Auditors of the Company have audited the above results for the 03rd Quarter ended December 31, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4	Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
5	The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
6	Previous year's/Quarter's figures have been regrouped/reworked whenever is necessary to make them comparable with those quarter/ half year.
7	There were no investors complaints pending during the 03rd Quarter and Nine Months ended December 31st, 2023.

For & on behalf of Board of Directors of  
Orosil Smiths India Limited



*Bk. Narula*  
B K Narula  
Managing Director  
DIN : 00003629  
UDIN No.

Place: Delhi  
Date: January 15, 2024

# **D M A R K S & ASSOCIATES**

CHARTERED ACCOUNTANTS

6H GOPALA TOWER RAJENDRA PLACE NEW DELHI-110008

PHONES: 25821021, 25821040

Email: [taxnaudit@gmail.com](mailto:taxnaudit@gmail.com)

## **Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

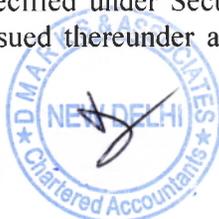
**Review Report to**

**The Board of Directors**

**Orosil Smiths India Limited**

**Flat No. 906 9<sup>th</sup> Floor Arunachal Building  
19 Barakhamba Road North East Delhi-110001**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orosil Smiths India Limited** (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (' Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally



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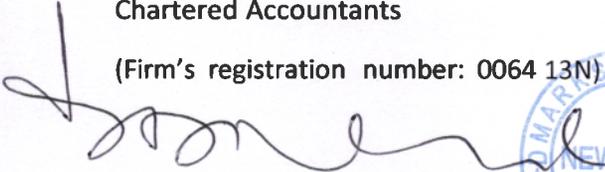
Email: [taxnaudit@gmail.com](mailto:taxnaudit@gmail.com)

accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement

**For D M A R K S & ASSOCIATES**

Chartered Accountants

(Firm's registration number: 0064 13N)



D D Nagpal, FCA

(Partner)

Membership No. 085366

Place: New Delhi

Date: 15<sup>th</sup> January, 2024

UDIN: **24085366BKDHUR1121**