



STERLING
GUARANTY & FINANCE LIMITED

CIN No. : L65990MH1983PLC031384

Date: 29th January, 2019

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Scrip Code : 508963

Sub. : Intimation of outcome of Board Meeting held on 29th January, 2019

This is reference to the subject mentioned hereinabove; the outcome of Board Meeting of our company held at 91-A, Mittal Court, Nariman Point, Mumbai 400021 at 05.00 P.M. on Tuesday 29th January, 2019 is as follows:

1. Unaudited Financial Results for the Quarter ended 31st December 2018 were considered, approved and adopted. The said results are enclosed herewith. The said results have been subjected to Limited Review Report by the Statutory Auditor. The Limited Review Report which has been taken on record is enclosed herewith.
2. The Exchange is also informed that the Board meeting commenced at 05.00 PM and concluded at 05.40 PM

This for your information and record

Kindly acknowledge the same.

Thanking you,

Yours Sincerely,
For Sterling Guaranty & Finance Ltd.

Richa Sharma
(Company Secretary & Compliance Officer)



REGD. OFFICE: 91/A, Mittal Court, Nariman Point, Mumbai 400 021.

TEL: 91-22-22840071. Email: sterling.guaranty@gmail.com

Website: www.sterlingguaranty.com



**STERLING
GUARANTY & FINANCE LIMITED**

Registered Office : 91-A, Mittal Court, Nariman Point, Mumbai 400 021
Corporate Identity Number : L65990MH1983PLC031384
Website : www.sterlingguaranty.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2018

Particulars	(Rs. In Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2018	Sept 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations:						
(a) Sale of Securities	377.53		-	377.53	-	-
(b) Other Operating revenues	11.22		-	11.45	8.58	8.58
Total income from operations	388.75	-	-	388.98	8.58	8.58
2 Expenses:						
(a) Purchase of Securities	377.14		-	377.14	-	-
(b) Employees benefits expenses	1.65		-	1.65	-	-
(c) Depreciation and amortisation expense	-		-	-	-	-
(d) Other Expenses	1.60	5.20	1.36	9.90	8.17	9.50
Total Expenses	380.39	5.20	1.36	388.69	8.17	9.50
3 Profit / (Loss) from operation before other income, finance costs and exceptional items (1 - 2)	8.36	-5.20	-1.36	0.29	0.41	-0.92
4 Other Income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	8.36	-5.20	-1.36	0.29	0.41	-0.92
6 Finance Costs	-	-5.20	-1.36	0.29	0.41	-0.92
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	8.36	-5.20	-1.36	0.29	0.41	-0.92
8 exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	8.36	-5.20	-1.36	0.29	0.41	-0.92
10 Tax Expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	8.36	-5.20	-1.36	0.29	0.41	-0.92
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	8.36	-5.20	-1.36	0.29	0.41	-0.92
14 Paid-up Equity Capital	653.76	653.76	653.76	653.76	653.76	653.76
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16. i Earning Per Share (before extraordinary items) (of Rs. each) (not annualised)						-723.80
(a) Basic	0.13	-0.08	-0.02	0.00	0.01	-0.01
(b) Diluted	0.13	-0.08	-0.02	0.00	0.01	-0.01
16. ii Earning Per Share (after extraordinary items) (of Rs. each) (not annualised)						
(a) Basic	0.13	-0.08	-0.02	0.00	0.01	-0.01
(b) Diluted	0.13	-0.08	-0.02	0.00	0.01	-0.01

NOTES:

- The above unaudited financial results have been reviewed by the audit committee at their meeting held on 28th January 2019 and approved by the Board of Directors at their meeting held on 29th January 2019.
- The Statutory Auditor of the Company has carried out a Limited review of the financial results for the quarter ended 31st December 2018 in terms of Regulation 33 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015. There is no qualification in the Limited Review Report issued for the said period.
- The company has no separate reportable segment as defined in AS-17; hence segment reporting is not applicable to the Company.
- The figure of earlier year / period have been regrouped / reclassified / rearranged wherever necessary.
- Income Tax Liability if any will be provided in the 4th Quarter.
- There has been substantial increase in revenue from Securities Trading Operations after surrender of NBFC-COR.
- The core business of the Company now is dealing stressed Assets & Securities.
- The Standalone Financial Results of the Company for the 3rd Quarter ended 31st December, 2018 are available on the Company's website www.sterlingguaranty.com and on the website (www.bseindia.com).



For & on behalf of Board of Directors
For STERLING GUARANTY & FINANCE LIMITED

Dhiren D. Mehta
DHIREN D. MEHTA
(CHAIRMAN)
DIN : 00036743

PLACE : MUMBAI
DATE : 29TH January, 2019

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@ymail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
STERLING GUARANTY & FINANCE LIMITED

Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **Sterling Guaranty & Finance Limited** ("the Company"), for the Quarter ended on December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place: Mumbai
Date: 29th January, 2019

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960



Jinal Bhandari
Proprietor
M. No. 158795



STERLING
GUARANTY & FINANCE LIMITED

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PRESS RELEASE

There has been substantial increase in revenue from Securities Trading Operations after surrender of NBC-COR. The core business of the Company is now dealing stressed Assets & Securities.

In comparison to 3rd Quarter of FY 2016-17 this year total income from operations has increased from NIL to 389 lacs. The net profit is Rs. 8.36 lacs compared to loss of Rs. 1.36 lacs in the previous period.

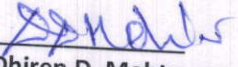
Promoter Company Sterling Investments (India) Ltd have given advance Rs. 100 lacs interest free so far and have agreed to convert it into equity shares of the Company of the Face Value of Rs. 10 at par.

Further the Company is taking active steps for increase of authorized share capital and obtain necessary permission for issue of Equity Shares.

Complete details are available on Company's website www.sterlingguaranty.com

Date: 29th January 2019.

For Sterling Guaranty & Finance Ltd.


Dhiren D. Mehta
Chairman

REGD. OFFICE: 91-A, Mittal Court, Nariman Point, Mumbai – 400021

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