

Date: 30th May, 2019

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir/Madam,

Sub: Submission of Audited Financial Results
Ref: SCRIP CODE: 539235, Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

With reference to the subject mentioned above please find the enclosed copy of the following documents as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the Fourth Quarter and Year ended on 31st March, 2019.
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended on 31st March, 2019.
3. Copy of the Auditors' Report on Standalone and Consolidated Financial Results issued for the fourth Quarter and Year ended on 31st March, 2019.
4. A declaration to the effect that the Auditors have given unmodified opinion with respect to Audited Financial Results (Standalone and Consolidated) for the year ended 31st March, 2019.

This is for your information and records.

Regards,
For **Grandeur Products Limited**

Priyanka Kumari

Priyanka Kumari
Company Secretary & Compliance Officer



GRANDEUR PRODUCTS LIMITED
Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033
(CIN: L15500TG1983PLC110115)

(Rs. in Lakhs except EPS)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019					
Particulars	Quarter ended			Year Ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations (net)	380.20	-	-	380.20	9.08
Other Income	0.98	1.37	(37.78)	15.01	62.80
Total income (1+2)	381.18	1.37	(37.78)	395.21	71.88
Expenses					
(a) Cost of materials consumed	-	0.00	0	0	0
(b) Changes in inventories	-	-	-	-	-
(c) Purchase of Stock-in-trade	153.08	-	-	153.08	8.73
(d) Employee benefits expense	10.60	7.07	5.25	30.17	18.50
(e) Finance costs	36.79	41.87	16.11	126.87	46.79
(f) Depreciation and amortisation expense	(0.23)	0.64	1.22	1.67	2.71
(g) Other expenses	14.08	4.00	(10.82)	34.88	38.39
Total expenses	214.32	53.58	11.76	346.67	115.11
Profit before tax	166.87	(52.21)	(49.54)	48.55	(43.23)
Tax Expense					
- Current tax	8.85	-	-	8.82	-
- Prior Year Income tax expenditure	0.60	-	-	0.60	-
- Mat credit entitlement	(5.43)	-	-	(5.43)	-
- Deferred Tax	27.80	-	(11.12)	19.58	(11.12)
Profit / (Loss) for the period (5-6)	135.65	(52.21)	(38.42)	24.98	(32.10)
Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	(6.92)	4.09	-	(103.09)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	7.33	-	-	10.72	-
(B) (i) Items that will be reclassified to profit or loss	-	-	114.13	-	114.13
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	19.94	-	19.94
Total Other Comprehensive income	0.41	4.09	134.07	(92.37)	134.07
Total Comprehensive Income (7+8)	136.06	(48.12)	95.65	(67.38)	101.97
Attributable to					
Shareholders of the Company	136.06	(48.12)	95.65	(67.38)	101.97
Non controlling Interest	-	-	-	-	-
Earnings per share (Face value of Rs.10/- each)					
(a) Basic	0.61	(0.23)	0.76	0.12	0.81
(b) Diluted	0.61	(0.23)	0.61	0.12	0.65

By and on behalf of the Board
For Grandeur Products Limited



Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole Time Director
(DIN:06991267)

Place : Hyderabad
Date : 30.05.2019

GRANDEUR PRODUCTS LIMITED
Registered Office : H. No. 1-62-192, 3rd Floor, Dwaraka Avenue Kavuri Hills, Madhapur, Hyderabad, Telangana- 500033
(CIN: L15500TG1983PLC110115)

(Rs. in Lakhs except EPS)

Particulars	AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019				
	Quarter ended			Year ended	
	Mar 31, 2019	Dec 31, 2018	Mar 31, 2018	Mar 31, 2019	Mar 31, 2018
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations (net)	2,378.43	481.44	556.13	10,629.23	1,090.94
Other Income	9.70	4.44	(32.60)	31.09	89.38
Total income	2,388.12	485.88	523.53	10,660.31	1,180.32
Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Changes in inventories	(1,718.37)	338.31	(825.66)	(3,057.38)	(871.73)
(c) Purchase of Stock-in-trade	3,299.43	33.11	1,003.45	9,933.69	1,239.67
(d) Employee benefits expense	473.23	455.42	231.98	1,622.59	433.34
(e) Finance costs	115.15	136.82	100.13	356.79	131.05
(f) Depreciation and amortisation expense	8.22	9.72	9.64	34.28	13.73
(g) Other expenses	95.86	246.43	194.58	1,283.57	583.64
Total expenses	2,273.52	1,219.81	714.13	10,173.54	1,529.71
Profit before non-controlling interest/share in net profit/(loss) of associate	114.60	(733.93)	(190.60)	486.77	(349.39)
Share in net profit/(loss) of associate	(7.88)	(19.57)	-	(27.45)	-
Profit before tax	106.72	(753.50)	(190.60)	459.32	(349.39)
Tax Expense					
- Current tax	(187.24)	-	-	102.53	-
- Prior Year Income tax expenditure	0.60	-	-	0.60	-
- Mat credit entitlement	(18.69)	-	-	(18.69)	-
- Deferred Tax	11.14	1.44	(23.48)	4.05	(23.48)
Profit / (Loss) for the period	301.50	(754.94)	(167.12)	370.82	(325.90)
Other Comprehensive Income					
(A) (i) Items that will not be reclassified to profit or loss	(6.91)	-	-	(103.08)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	7.33	-	-	10.72	-
(B) (i) Items that will be reclassified to profit or loss	-	4.09	114.13	-	114.13
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	19.94	-	19.94
Total Other Comprehensive income	0.42	4.09	134.07	(92.36)	134.07
Total Comprehensive Income	301.92	(750.85)	(33.05)	278.47	(191.84)
Earnings per share (Face value of Rs.10/- each)					
(a) Basic	1.55	(3.38)	(0.26)	1.86	(1.52)
(b) Diluted	1.55	(3.38)	(0.21)	1.86	(1.23)

By and on behalf of the Board
For Grandeur Products Limited



Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole-Time Director
(DIN:06991267)

Place : Hyderabad
Date : 30.05.2019

Notes:

1. These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind- AS) 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2. The above Financial Results have been Reviewed by the audit committee are considered and approved by the Board of Directors at Its meeting held on 30th May 2019.
3. The standalone financial results are reviewed by the statutory auditors of the company as per Regulation 33 of the SEBI (Listing obligations and disclosure) Regulations, 2015.
4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
5. The Company operates in a single segment and the results pertain to a single segment.
6. During the 4th Quarter the company has acquired 47.53% of shares in Tierra Seed Science Private Limited and accounted in accordance with Ind AS -28 investment in Associates and Joint Ventures.
7. The results for the year ended March 31, 2019 are also available on the BSE Limited website and on the Company's website.

Place : Hyderabad
Date : 30.05.2019



**By and on behalf of the Board
For Grandeur Products Limited**


**Vijay Kumar Deekonda
Whole Time Director
(DIN:06991267)**

GRANDEUR PRODUCTS LIMITED
Standalone Statement of Assets and Liabilities as on 31.03.2019

(Rs. in Lakhs)

Particulars	31-Mar-19 Audited	31-Mar-18 Audited
<u>I. ASSETS</u>		
(1) Non-current assets		
(a) Property, Plant and Equipment	4.70	6.25
(b) Intangible Assets	300.00	300.00
(c) Investment in associate	-	-
(d) Financial assets		
(i) Investments	1,537.36	358.42
(e) Deferred tax assets (net)	-	10.81
(f) Other non-current assets	32.87	43.16
Total non current assets	1,874.93	718.64
(2) Current Assets		
(a) Financial Assets		
(i) Investments	66.09	169.17
(ii) Trade receivables	300.20	-
(iii) Cash and cash equivalents	8.50	33.46
(iv) Loans and advances	4,003.81	1,527.75
(b) Other current assets	180.63	312.19
Total current assets	4,559.23	2,042.58
TOTAL ASSETS	6,434.16	2,761.22
<u>II. EQUITY AND LIABILITIES</u>		
(1) Equity		
(a) Equity share capital	2,231.20	1,261.20
(b) Other equity	2,550.78	308.16
Total equity	4,781.97	1,569.36
(2) Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,250.00	1,100.00
(ii) other financial liabilities	-	-
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
(d) Deferred tax liabilities	-	-
Total Non Current Liabilities	1,250.00	1,100.00
(4) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	162.84	50.00
(ii) Trade payables	159.71	4.17
(iii) other financial liabilities	72.78	37.70
(b) Other current liabilities	-	-
(c) Provisions	8.82	-
(d) Liabilities for current tax (net)	-	-
Total Current liabilities	404.14	91.87
TOTAL EQUITY AND LIABILITIES	6,436.12	2,761.22

By and on behalf of the Board
For Grandeur Products Limited



Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole Time Director
(DIN:06991267)

Place : Hyderabad
Date : 30.05.2019

Grandeur Products Limited
Consolidated Statement of Assets and Liabilities as on March 31, 2019

(Rs. in Lakhs)

Particulars	31-Mar-19	31-Mar-18
	Audited	Audited
I. Assets		
Non-Current Assets		
a) Property, Plant and Equipment	110.98	101.03
b) Intangible assets	4,116.15	4,107.97
b) Goodwill on Consolidation	1,725.25	1,725.25
c) Financial Assets		-
(i) Investments	1,182.76	25.00
d) Other Non Current Assets	1,488.09	53.61
e) Deferred tax Asset (Net)	16.93	10.26
Total Non-Current Assets	8,640.16	6,023.13
Current Assets		
a) Inventories	4,317.83	1,260.45
b) Financial Assets		
i) Investments	66.09	169.17
ii) Trade Receivables	2,915.39	395.23
iii) Loans	-	-
c) Cash and cash equivalents	14.19	139.47
d) Other current assets	427.03	407.78
Total Current Assets	7,740.54	2,372.11
Total Assets	16,380.70	8,395.24
II. Equity and Liabilities		
Equity		
a) Share Capital	2,231.20	1,261.20
b) Other Equity	2,603.02	14.25
Total Equity	4,834.22	1,275.44
Liabilities		
Non - current liabilities:		
(a) Financial Liabilities		
i) Borrowings	1,250.00	1,100.00
(b) Provisions	36.42	0.83
(c) Other Non-Current liabilities	246.24	2,259.23
(d) Deferred Tax Liabilities	-	-
Total Non-Current Liabilities	1,532.67	3,360.06
Current liabilities		
(a) Financial Liabilities		
a) Borrowings	2,113.40	50.00
b) Trade payables	3,058.88	1,701.01
c) Other financial liabilities	2,930.51	1,909.24
d) Short Term Provisions	1,911.03	99.49
Total Current liabilities	10,013.81	3,759.74
Total Equity and Liabilities	16,380.70	8,395.24

By and on behalf of the Board
For Grandeur Products Limited



Vijay Kumar Deekonda
Vijay Kumar Deekonda
Whole Time Director
(DIN:06991267)

Place : Hyderabad
Date : 30.05.2019



Auditor's Report on Standalone Financial Results of Grandeur Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
TO
The Board of Directors of Grandeur Products Limited

We have audited the accompanying statement of standalone financial results of M/s. Grandeur Products Limited ('The company') for the quarter and year ended 31st March, 2019 ('standalone financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financials results have been prepared on the basis of the annual standalone Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this standalone financial results based on our audit of such standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) gives a true and fair view of the standalone net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Regn. No. 010396S/S200084



(Murali Krishna Reddy Telluri)

Partner

Membership No. 223022

Place: Hyderabad
Date: 30th May, 2019



**Auditor's Report on Consolidated Financials Results of Grandeur Products Limited
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

TO

The Board of Directors of Grandeur Products Limited

We have audited the accompanying statement of consolidated financial results of M/s. Grandeur Products Limited ("The parent") and its subsidiaries, Associates listed below (The parent, its subsidiaries and associate together referred to as "The Group") for the quarter and year ended 31st March, 2019 ('consolidated financial results'), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the company's management and approved by the board of directors as been prepared in accordance with the Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the group and subsidiaries referred to in paragraph 4 below, the statement :

- (i) Includes the result of the following entities listed in the consolidated financial results:
- a) Terra Agrotech Private Limited – (100% subsidiary)
 - b) Xylem Seeds Private Limited (Subsidiary of Subsidiary)
 - c) Terra Seed Science Private Limited – (Associate)
 - d) Tidas Agrotech Private Limited – (Joint venture)



(ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard and

(iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the group for the quarter and year ended 31st March, 2019.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Regn. No. 010396S/S200084



M. K. Reddy

(Murali Krishna Reddy Telluri)
Partner
Membership No. 223022

Place: Hyderabad
Date: 30th May, 2019

Date: 30th May, 2019

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Scrip Code 539235

DECLARATION FOR UNMODIFIED OPINION

I, Vijay Kumar Deekonda, Whole Time Director of Grandeur Products Limited, having its registered office at H. No. 1-62-192, 3rd Floor, Dwaraka Avenue, Kavuri Hills, Madhapur, Hyderabad, Telangana-500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. Murali Krishna Reddy Telluri, Membership No. 223022, Partner of M/s Ramasamy Koteswara Rao & Co., have issued an Audit Report with Unmodified Opinion on Audited Financial Results (Standalone and Consolidated) for the Fourth Quarter and Financial Year Ended 31st March, 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,
For Grandeur Products Limited



Vijay Kumar Deekonda
Whole Time Director
(DIN: 06991267)

