



## ADDI INDUSTRIES LIMITED

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Okhla Industrial Area Phase-II, New Delhi-110020

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WEB : www.addiindustries.com

CIN No.: L51109DL1980PLC256335

GSTIN : 07AAACA7660H1ZQ

November 10, 2023

The Listing Department  
The General Manager  
Dept. of Corporate Services  
**BSE Limited**  
P.J. Tower, Dalal Street,  
Mumbai – 400 001  
e-mail: corp.relations@bseindia.com

### Ref: Addi Industries Limited (BSE: 507852)

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### **Sub:-Outcome of Board Meeting**

Dear Sir / Madam,

This is to inform that the Board of Directors of the Company at its meeting **held on Friday 10<sup>th</sup> November, 2023** (i.e., today), inter-aria, considered and approved the following:

#### **1) Financial Results:**

Unaudited Financial Results (standalone and consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2023 together with Limited Review Report (**Annexure – 1**)

#### **2) Reconstitution of committees:**

In terms of Regulation 18, Regulation 19 and Regulation 20 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 the company is reconstituting its composition of Audit committee, Nomination and Remuneration committee and Investor Grievance cum share transfer committee (**Annexure -2**)

This is for your kind information and record.

The Meeting commenced at 4:30 P.M. and concluded at 5.10 P.M.

Thanking you



**FOR ADDI INDUSTRIES LIMITED**

  
**Chaman Lal Jain**  
**Managing Director**  
**Din: 00022903**

S. No.	Particulars	Standalone																	
		Quarter Ended			Half Year Ended			Year Ended			Quarter Ended			Half Year Ended			Year Ended		
		30/Sep/23 (Unaudited)	30/Jun/23 (Unaudited)	30/Sep/22 (Unaudited)	30/Sep/23 (Unaudited)	30/Sep/22 (Unaudited)	31-03-2023 (Audited)	30/Sep/23 (Unaudited)	30/Jun/23 (Unaudited)	30/Sep/22 (Unaudited)	30/Sep/23 (Unaudited)	30/Sep/22 (Unaudited)	30/Sep/23 (Unaudited)	30/Sep/22 (Unaudited)	30/Sep/23 (Unaudited)	30/Sep/22 (Unaudited)	31-03-2023 (Audited)		
(I)	Revenue from Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(II)	Other Income	134.24	119.88	98.63	254.12	183.98	391.94	138.15	123.74	101.82	261.89	190.33	190.33	190.33	405.12	405.12	-		
(III)	Total Income (I+II)	134.24	119.88	98.63	254.12	183.98	391.94	138.15	123.74	101.82	261.89	190.33	190.33	190.33	405.12	405.12	-		
(IV)	Expenses																		
	a. Employee Benefits Expense	10.37	10.39	12.67	20.76	25.22	39.37	10.37	10.39	12.67	20.76	25.22	25.22	25.22	39.37	39.37	-		
	(b) Finance Cost	0.46	0.49	0.49	0.95	0.95	1.39	0.46	0.49	0.49	0.95	0.95	0.95	0.95	1.39	1.39	-		
	c. Depreciation and Amortisation Expense	3.49	3.48	2.24	6.97	4.79	13.79	3.49	3.48	2.24	6.97	4.79	4.79	4.79	13.79	13.79	-		
	d. Other Expenses	10.23	7.92	9.77	18.15	20.76	47.95	10.26	7.96	9.82	18.22	20.89	20.89	20.89	48.24	48.24	-		
	Total Expenses	24.55	22.28	24.68	46.83	50.77	102.50	24.58	22.32	24.73	46.90	50.90	50.90	50.90	102.79	102.79	-		
(V)	Profit / (Loss) from Operations before exceptional items and Tax (III-IV)	109.69	97.60	73.95	207.29	133.21	289.44	113.57	101.42	77.09	214.99	139.43	139.43	139.43	302.33	302.33	-		
(VI)	Exceptional items	-	-	(42.93)	-	1,829.11	1,829.56	-	-	(42.93)	-	1,829.11	1,829.11	1,829.11	1,829.56	1,829.56	-		
(VII)	Profit/ (Loss) before Tax (V + VI)	109.69	97.60	31.02	207.29	1,962.32	2,119.00	113.57	101.42	34.16	214.99	1,968.54	1,968.54	1,968.54	2,131.89	2,131.89	-		
(VIII)	Tax Expense																		
	a. Current Tax	26.27	23.71	7.08	49.98	261.35	290.29	26.82	24.25	7.44	51.07	262.05	262.05	262.05	291.81	291.81	-		
	b. Deferred Tax	2.13	(2.42)	(0.22)	(0.29)	131.78	130.59	2.13	(2.42)	(0.22)	(0.29)	131.78	131.78	131.78	130.59	130.59	-		
	(c) Income tax Adjustment for earlier year						5.44								5.44	5.44	-		
	Total Tax Expenses	28.40	21.29	6.87	49.69	393.13	426.32	28.95	21.83	7.22	50.78	393.83	393.83	393.83	427.84	427.84	-		
(IX)	Profit/(Loss) for the period (VII-VIII)	81.29	76.31	24.16	157.60	1,569.19	1,692.68	84.62	79.59	26.94	164.21	1,574.71	1,574.71	1,574.71	1,704.05	1,704.05	-		
(X)	Other Comprehensive Income (OCI)																		
	A. (i) Items that will not be reclassified to Profit or Loss	(0.03)	(0.03)	0.19	(0.06)	0.38	(0.12)	(0.03)	(0.03)	0.19	(0.06)	0.38	0.38	0.38	(0.12)	(0.12)	-		
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.01	0.01	(0.05)	0.02	(0.09)	0.03	0.01	0.01	(0.05)	0.02	(0.09)	(0.09)	(0.09)	0.03	0.03	-		
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Total Other Comprehensive Income, net of tax	(0.02)	(0.02)	0.14	(0.04)	0.29	(0.09)	(0.02)	(0.02)	0.14	(0.04)	0.29	0.29	0.29	(0.09)	(0.09)	-		
(XI)	Total Comprehensive Income for the period (IX+X)	81.27	76.29	24.30	157.56	1,569.48	1,692.59	84.60	79.57	27.08	164.17	1,575.00	1,575.00	1,575.00	1,703.96	1,703.96	-		
(XII)	Paid-up equity share capital (face value of ₹ 5/- each)	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	540.00	-		
(XIII)	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	6,730.53	-	-	-	-	-	-	-	-	-	-		
(XIV)	Earnings per equity Share																		
	a) Basic (amount in ₹)	0.15	0.14	0.22	0.29	14.53	15.68	0.78	0.69	0.25	1.52	14.58	14.58	14.58	15.78	15.78	-		
	b) Diluted (amount in ₹)	0.15	0.14	0.22	0.29	14.53	15.68	0.78	0.69	0.25	1.52	14.58	14.58	14.58	15.78	15.78	-		

**Notes:**

- These standalone and consolidated financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder, and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- The above standalone and consolidated financial results of the Company have been reviewed by the Board of Directors and thereafter approved and taken on record by the Board of Directors at their respective meetings held on November 10, 2023 and have been reviewed by the Statutory Auditors.
- Exceptional items represents profit on sale of Property, plant and Equipments
- The board of directors are evaluating new business ventures and having positive networth. They are hopeful of achieving better working results in the future. Therefore the accounts of the company have been prepared on Going concern
- There are no reportable segment as per Ind AS 108 "Operating segment."
- The Standalone and Consolidated results of the Company are available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and <http://www.addiindustries.com>
- The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.



ADDI INDUSTRIES LIMITED  
 Managing Director

New Delhi  
 Date : November 10, 2023

**E -Mail : atul.addi@gmail.com & addiind@gmail.com**

**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Standalone As At			Consolidated As At		
	Half year ended 30.09.2023	Half year ended 30.09.2022	Year ended 31.03.2023	Half year ended 30.09.2023	Half year ended 30.09.2022	Year ended 31.03.2023
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
<b>ASSETS</b>						
<b>(1) Non Current Assets</b>						
(a) Property, Plant and Equipment	3.67	4.22	4.07	3.67	4.22	4.07
(b) Capital Work in Progress	-	-	-	-	-	-
(c) Right of Use Assets	7.82	-	10.29	7.82	-	10.29
(c) Investment Property	454.08	462.26	458.18	454.08	462.26	458.18
(d) Financial Assets						
(i) Investments	363.44	363.44	363.44	378.06	378.06	374.53
(ii) Other Financial Assets	174.02	-	62.52	174.02	-	62.52
(e) Deferred Tax Assets (Net)	82.66	81.14	82.36	82.66	81.14	82.36
(f) Other Non-Current Assets	-	-	-	-	0.15	-
(g) Non-Current Tax Assets (Net)	12.08	-	14.18	11.99	-	14.21
	<b>1,097.77</b>	<b>911.06</b>	<b>995.04</b>	<b>1,112.30</b>	<b>925.83</b>	<b>1,006.16</b>
<b>(2) Current Assets</b>						
(a) Financial Assets						
(i) Cash and Cash Equivalents	15.60	17.22	15.57	16.71	19.45	17.35
(ii) Bank Balances other than Cash and	6,181.08	6,207.90	6,090.22	6,309.34	6,322.47	6,214.66
(iii) Others Financial Assets	185.49	125.93	222.57	185.49	125.93	222.57
(b) Other Current Assets	2.97	1.37	1.59	2.97	1.37	1.59
	<b>6,385.14</b>	<b>6,352.42</b>	<b>6,329.95</b>	<b>6,514.51</b>	<b>6,459.22</b>	<b>6,456.17</b>
<b>Total Assets</b>	<b>7,482.91</b>	<b>7,263.48</b>	<b>7,324.99</b>	<b>7,626.81</b>	<b>7,395.05</b>	<b>7,462.33</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
(a) Equity share capital	540.00	540.00	540.00	540.00	540.00	540.00
(b) Other Equity	6,888.09	6,607.41	6,730.53	7,031.92	6,738.77	6,867.73
	<b>7,428.09</b>	<b>7,147.41</b>	<b>7,270.53</b>	<b>7,571.92</b>	<b>7,278.77</b>	<b>7,407.73</b>
<b>Liabilities</b>						
<b>(1) Non-current liabilities</b>						
(a) Financial Liabilities						
(i) Lease Liabilities	5.23	-	6.13	5.23	-	6.13
(ii) Other Financial Liabilities	11.44	-	11.48	11.44	-	11.48
(b) Provisions	19.30	100.81	18.05	19.30	100.81	18.05
	<b>35.97</b>	<b>100.81</b>	<b>35.66</b>	<b>35.97</b>	<b>100.81</b>	<b>35.66</b>
<b>(2) Current Liabilities</b>						
(a) Financial Liabilities						
(i) Lease Liabilities	3.39	-	4.85	3.39	-	4.85
(ii) Trade Payables	8.03	6.15	6.10	8.10	6.36	6.24
(ii) Other Financial Liabilities	1.07	-	1.07	1.07	-	1.07
(b) Other Current Liabilities	0.80	3.76	1.60	0.80	3.76	1.59
(c) Provisions	5.56	5.35	5.18	5.56	5.35	5.19
	<b>18.85</b>	<b>15.26</b>	<b>18.80</b>	<b>18.92</b>	<b>15.47</b>	<b>18.94</b>
<b>Total Equity and Liabilities</b>	<b>7,482.91</b>	<b>7,263.48</b>	<b>7,324.99</b>	<b>7,626.81</b>	<b>7,395.05</b>	<b>7,462.33</b>

See accompany notes to the financial results

New Delhi  
 Date : November 10, 2023



For and on behalf of the Board of Directors  
 Addi Industries Limited

Managing Director

**ADDI INDUSTRIES LIMITED**  
Cash Flow Statement

**ADDI INDUSTRIES LTD.**  
CIN No.: L51109DL1980PLC256335  
A-104, 3rd Floor, Okhla Industrial Area  
Phase II, New Delhi-110024

(₹ in Lakh)

Particulars	Standalone				Consolidated			
	Half Year Ended 30/09/2023	Half Year Ended 30/09/2022	Year ended 31/03/2023	Half Year Ended 30/09/2023	Half Year Ended 30/09/2022	Year ended 31/03/2023	Half Year Ended 30/09/2023	Year ended 31/03/2023
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Cash Flows From Operating Activities</b>								
Profit Before Tax	207.29	1,962.32	2,119.00	214.99	1,968.54	2,131.89		
Adjustments for:								
Depreciation (Net)	6.97	4.79	13.79	6.97	4.79	13.79		
Loss/(Profit) on sale of property, plant and equipment	-	(1,620.62)	(1,578.14)	-	(1,620.62)	(1,578.14)		
Loss/(Profit) on sale of Investment	-	(251.42)	(251.42)	-	(251.42)	(251.42)		
Excess liability written back	-		(0.04)	-	-	(0.04)		
Finance cost	0.95		1.39	0.95	-	1.39		
Unwinding of discount on deposits	(0.53)		(0.31)	(0.53)	-	(0.31)		
Interest Income	(220.77)	(155.45)	(330.95)	(228.54)	(161.80)	(344.13)		
Rental Income	(32.82)		(60.64)	(32.82)	-	(60.64)		
<b>Operating Profit Before Working Capital Changes</b>	<b>(38.91)</b>	<b>(60.38)</b>	<b>(87.32)</b>	<b>(38.98)</b>	<b>(60.51)</b>	<b>(87.63)</b>		
<b>Movement In Working Capital:</b>								
Increase/(Decrease) in Trade Payables & Other Current Liabilities	1.10	(1.13)	(153.30)	1.03	(1.06)	(153.30)		
Increase/(Decrease) in Financial Liabilities	(0.01)	-	12.58	(3.54)		12.58		
Increase/(Decrease) in Provisions	1.63	86.53	3.11	1.63	86.53	3.12		
(Increase)/Decrease in Other Current Assets	(1.38)	(0.86)	0.81	(1.38)	(0.86)	0.81		
(Increase)/Decrease in Other Financial Assets	(110.02)		60.33	(110.02)		60.33		
(Increase)/Decrease in Other Non-Current Assets	-	13.73			13.77			
<b>Cash Generated From Operations</b>	<b>(147.59)</b>	<b>37.89</b>	<b>(163.79)</b>	<b>(151.26)</b>	<b>37.87</b>	<b>(164.09)</b>		
Direct Tax paid (Net of Refunds)	(47.88)	(224.58)	(273.05)	(48.84)	(225.28)	(274.40)		
<b>Net Cash Inflow From/(Used In) Operating Activities (A)</b>	<b>(195.47)</b>	<b>(186.69)</b>	<b>(436.84)</b>	<b>(200.10)</b>	<b>(187.41)</b>	<b>(438.49)</b>		
<b>Cash Flows From Investing Activities</b>								
Purchase of Property, Plant and Equipment	-	150.16	150.16	-	150.16	150.16		
Sale of Property, Plant and Equipment	-	1,496.00	1,595.10	-	1,496.00	1,595.10		
Purchase of Fixed Deposits (Net)	(90.86)	(1,818.49)	(1,745.81)	(94.68)	(1,821.02)	(1,758.21)		
Purchase of Investment	0.00	202.40	(50.00)	0.00	198.87	(50.00)		
Sale of Investment	-		252.40	-		252.39		
Capital work in progress	-		8.18	-		8.18		
Rent received	36.73		-	36.73		-		
Interest Received	252.44	155.46	228.95	260.21	161.81	242.13		
<b>Net Cash From/( Used In) Investing Activities</b>	<b>198.31</b>	<b>185.53</b>	<b>438.98</b>	<b>202.26</b>	<b>185.82</b>	<b>439.75</b>		



*(Handwritten signature)*

Annexure - 1

Particulars	Standalone		Consolidated	
	Half Year Ended 30/09/2023 (Unaudited)	Half Year Ended 30/09/2022 (Unaudited)	Half Year Ended 30/09/2023 (Unaudited)	Half Year Ended 30/09/2022 (Unaudited)
<b>ADDI INDUSTRIES LTD.</b> CIN No.: L51109DL1980PLC256335 A-104, 3rd Floor, Okhla Industrial Area Phase II, New Delhi-110020				
Cash Flows From Financing Activities				
Payment of lease liability	(2.81)	-	(2.81)	-
Net cash inflow from/(used in) Financing Activities (C)	(2.81)	-	(2.81)	-
Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)	0.03	(1.16)	(0.65)	(1.59)
Cash and Cash Equivalents at the beginning of the period	15.57	18.38	17.35	21.04
<b>Total Cash And Cash Equivalent at the end of the period</b>	<b>15.60</b>	<b>17.22</b>	<b>16.70</b>	<b>19.45</b>
Components Of Cash And Cash Equivalents				
Cash on hand	0.48	0.29	0.58	0.29
With banks - on current account and deposits with banks	15.12	16.93	16.11	19.16
<b>Total Cash and Cash Equivalent</b>	<b>15.60</b>	<b>17.22</b>	<b>16.70</b>	<b>19.45</b>
See accompany notes to the financial results				

New Delhi  
Date : November 10, 2023

For and on behalf of the Board of Directors  
Addi Industries Limited

  
Managing Director





**Independent Auditor's Review Report on Unaudited Quarterly and Year To Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of Addi industries limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Addi industries limited** ("the Company") for the quarter ended September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 in the financial results, which specify that the Company is in process of exploring the modalities to start new business venture, however the Company has not yet implemented the same. This situation indicates the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our conclusion is not modified in respect of this matter.

**For B.R. Gupta & Co.**

Chartered Accountants,

Firm Registration Number 008352N

  
**(Deepak Agarwal)**  
Partner



Membership No. 073696

UDIN: 23073696B6WVOK 9328

Place of Signature: New Delhi

Date: November 10, 2023



**Independent Auditor's Review Report on Unaudited Quarterly And Year To Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors of Addi industries limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Addi industries limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group") for the quarter ended September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, to the extent applicable.

4. The Statement includes the result of one Subsidiary namely Aum Texfab Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 in the financial results, which specify that the Parent is in process of exploring the modalities to start new business venture, however the Parent has not yet implemented the same. This situation indicate the existence of material uncertainty that may cast significant doubt about the Parent's ability to continue as a going concern. However, in view of future business opportunities, the management is of the view that going concern basis of accounting is appropriate for preparation of the accompanying standalone financial results. Our opinion is not modified in respect of this matter.

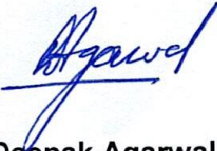


7. The consolidated unaudited financial results of the Parent includes the financial statements of one Subsidiary which have not been reviewed by their auditor, whose financial statement reflects total assets (before eliminating inter-company balances ₹ Nil) of ₹ 219.14 lakh as at September 30, 2023 and total revenue (before eliminating inter-company transaction ₹ Nil) of ₹ 3.91 lakh and ₹ 7.77 lakh, total net profit after tax (before eliminating inter-company transaction ₹ Nil) of ₹ 3.32 lakh and ₹ 6.62 lakh and total comprehensive income (before eliminating inter-company transaction ₹ Nil) of ₹ 3.32 lakh and ₹ 6.62 lakh for the quarter ended September 30, 2023 and year to date results for the period from April 01, 2023 to September 30, 2023, respectively, and Cash flow (net) of ₹ (0.68) lakh for the period April 01, 2023 to September 30, 2023, as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the management, these interim financial statements are not material to the Group. Our conclusion on the statement is not modified in respect of this matter.

**For B.R. Gupta & Co.**

*Chartered Accountants,*

Firm Registration Number 008352N



**(Deepak Agarwal)**

*Partner*

Membership Number 073696

UDIN: 23073696 B6WV0L9833



Place of Signature: New Delhi

Date: November 10, 2023





**AUDIT COMMITTEE**

In terms of Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013, the composition of the Audit Committee of the Board of Directors of the Company be and is hereby re-constituted as under with immediate effect:

- 1) Mr. Chaman Lal Jain (Managing Director)
- 2) Mr. Subrata Panda (Independent Director)
- 3) Mr. Achal Kapoor (Independent Director)
- 4) Ms. Kusum Chopra (Independent Director)

**NOMINATION & REMUNERATION COMMITTEE**

In terms of Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013, the composition of the Nomination & Remuneration Committee of the Board of Directors of the Company be and is hereby re-constituted as under with immediate effect:

- 1) Mr. Chaman Lal Jain (Managing Director)
- 2) Mr. Subrata Panda (Independent Director)
- 3) Mr. Achal Kapoor (Independent Director)
- 4) Ms. Kusum Chopra (Independent Director)

**INVESTOR GRIEVANCE CUM SHARE TRANSFER COMMITTEE**

In terms of Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013, the composition of the Investor Grievance Cum Share Transfer Committee of the Board of Directors of the Company be and is hereby re-constituted as under with immediate effect:

- 1) Mr. Chaman Lal Jain (Managing Director)
- 2) Mr. Subrata Panda (Independent Director)
- 3) Mr. Achal Kapoor (Independent Director)
- 4) Mr. Hari Bansal (Non-Executive Director)

FOR ADDI INDUSTRIES LIMITED



**Chaman Lal Jain**  
**Managing Director**  
**Din: 00022903**