

**February 06, 2024**

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**SCRIP CODE: 532056**

**Sub: 1. Outcome of the Board meeting held today i.e. Tuesday, February 06, 2024**  
**2. Un-audited Financial Results of the Company for the quarter and nine months ended on December 31, 2023.**

**Ref: Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulation).**

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Dear Sir/ Madam,

With reference to subject matters, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. February 06, 2024 inter-alia transacted the following businesses:

**1. Approval of Unaudited Financial Results for the quarter and nine months ended on December 31, 2023.**

Pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, we enclose herewith the Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2023 along with the Limited Review Report of M/s Mahendra N. Shah & Co, Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 03:00 pm and concluded at 05:00 pm.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For, Adinath Exim Resources Limited**

**Anjali Barot**  
**Company Secretary**  
**M. No: 70225**

**Encl: a/a**

**Independent Auditor's review report on Unaudited Quarterly and Year to Date Financial Results of Adinath Exim Resources Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To

The Board of Directors of

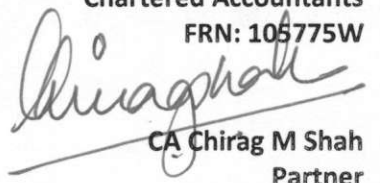
**Adinath Exim Resources Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Adinath Exim Resources Limited** ("the company") for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with relevant circulars issued by SEBI (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

Date: February 06, 2024  
Place: Ahmedabad



For, Mahendra N Shah & Co.  
Chartered Accountants  
FRN: 105775W

  
CA Chirag M Shah  
Partner

Membership No. 045706  
UDIN: 24045706BKAJML8027

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31ST, 2023

(Rs in Lakhs unless otherwise stated)

Sr. no.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	24.66	24.66	24.66	73.70	72.10	96.22
	-Interest Income	0.67	1.66	0.87	3.60	2.44	3.51
	-Dividend Income	-	-	-	-	-	-
	Total Revenue from Operations	25.33	26.32	25.52	77.30	74.55	99.73
	(b) Other Income	-	-	-	-	-	-
	Total Income (a+b)	25.33	26.32	25.52	77.30	74.55	99.73
2	Expenses						
	Employee benefits expense	0.57	1.61	1.69	3.79	4.90	6.59
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	7.43	5.46	8.99	18.82	22.70	25.22
	Total expenses	8.00	7.07	10.68	22.61	27.59	31.81
3	Profit before tax (1-2)	17.33	19.25	14.84	54.69	46.95	67.92
4	Tax expense						
	(a) (i) Current tax	4.32	4.73	0.29	13.61	11.78	17.07
	(ii) Short/(Excess) provision	-	-	-	-	-	(17.25)
	(b) Deferred tax expense/(credit)	0.01	0.01	(0.12)	0.03	1.77	(0.02)
	Total tax expense	4.33	4.74	0.17	13.64	13.55	(0.19)
5	Profit after tax (3-4)	13.00	14.51	14.67	41.05	33.40	68.11
6	Other comprehensive income/(expenses)						
	(a) (i) Items that will not be reclassified to profit or loss	60.72	30.59	13.15	178.34	49.42	31.67
	(ii) Income tax related to items that will not be reclassified to profit or loss	(15.20)	(7.46)	5.66	(44.49)	(3.47)	(7.22)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	45.52	23.13	18.81	133.85	45.95	24.45
7	Total comprehensive income for the period (5+6)	58.52	37.64	33.48	174.90	79.35	92.56
8	Paid-up equity share capital (Face value of Rs 10)	431.91	431.91	431.91	431.91	431.91	431.91
9	Other equity	-	-	-	-	-	1,242.10
10	Earnings per share (not annualised)						
	Basic (Rs)	0.30	0.34	0.34	0.95	0.77	1.58
	Diluted (Rs)	0.30	0.34	0.34	0.95	0.77	1.58



INITIALED FOR IDENTIFICATION  
BY *[Signature]*  
MAHENDRA N. SHAH & CO.(CA)  
AHMEDABAD.

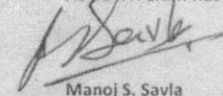


Notes :-

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS')- 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance / clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued / applicable.
- 2 The unaudited standalone financial results for the quarter and nine month ended on December 31, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 5, 2024.
- 3 In compliance with the SEBI Listing Regulations, a limited review of the standalone financial results for the nine months ended on December 31, 2023 has been carried out by the Statutory Auditors.
- 4 The Company is a Non Banking Financial Company and has no activities other than those of a finance company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
- 5 The figures for the quarter ended on December 31, 2023 are the balancing figures between unaudited figures in respect of the Nine months ended on December 31, 2023 and the published figures of the Second quarter ended on September 30, 2023 of the relevant financial year.
- 6 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Date: February 06, 2024  
Place: Ahmedabad

For and on behalf of the board  
ADINATH EXIM RESOURCES LIMITED



Manoj S. Savla  
Managing Director  
(DIN : 01529306)

