

# Remi Securities Ltd.

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CIN : L65990MH1973PLC016601

Regd. Off.: Plot No.11, Cama Industrial Estate,  
Goregaon (East), Mumbai – 400063.  
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February 14, 2019

To  
**The General Manager – Dept. of Corporate Services,**  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P. J. Tower, Dalal Street,  
Mumbai – 400 001

**Scrip Code: 511149**

## **Sub.: Outcome of Board Meeting**

Dear Sirs,

This is to inform you that the Board of Directors at its meeting held on **Thursday, the 14<sup>th</sup> February, 2019**, has *inter-alia* approved the Unaudited Financial Results of the Company for the quarter ended **31<sup>st</sup> December, 2018**.

Please find enclosed the Unaudited Financial Results of the Company and Limited review report for the quarter ended **31<sup>st</sup> December, 2018**.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.00 p.m.

Yours faithfully,

For **REMI SECURITIES LIMITED**

  
**SANJAY MAHESHWARI**  
**WHOLE-TIME DIRECTOR**



Encl.: a/a

# REMI SECURITIES LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN-L65990MH1973PLC016601

## Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2018

(Rs. in Lakhs )

Sr. No.	Particulars	Quarter ended	Preceding 3 Months ended	Quarter ended	9 Months ended	Corresponding 9 Months ended in the P.Y.	Previous year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I.	Revenue from Operations	3.54	4.11	28.47	14.23	39.75	27.80
II.	Other Income	14.52	9.75	1.35	29.49	159.64	203.46
III.	<b>Total Revenue ( I + II )</b>	<b>18.06</b>	<b>13.86</b>	<b>29.82</b>	<b>43.72</b>	<b>199.39</b>	<b>231.26</b>
IV.	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.52)	(8.43)	(8.92)	(17.96)	(14.29)	19.84
	(d) Employee benefits expenses	2.78	4.11	4.05	11.00	9.72	13.87
	(e) Finance Costs	1.01	0.37	-	1.38	6.88	0.22
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other expenses	2.51	2.36	2.70	7.20	6.00	8.58
	<b>Total expenses (IV)</b>	<b>(6.22)</b>	<b>(1.59)</b>	<b>(2.17)</b>	<b>1.62</b>	<b>8.31</b>	<b>42.51</b>
V.	<b>Profit / (Loss) before exceptional items of tax ( III - IV )</b>	<b>24.28</b>	<b>15.45</b>	<b>31.99</b>	<b>42.10</b>	<b>191.08</b>	<b>188.75</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit / (Loss) before tax ( V - VI )</b>	<b>24.28</b>	<b>15.45</b>	<b>31.99</b>	<b>42.10</b>	<b>191.08</b>	<b>188.75</b>
VIII.	<b>Tax Expenses:</b>						
	(a) Current Tax / (Credit) Net of MAT Credit	0.60	0.25	2.56	0.90	3.18	7.72
	(b) Deferred Tax / (Credit)	4.96	2.30	(0.04)	6.80	17.74	54.73
IX.	<b>Profit/(Loss) for the period after tax from continuing operations (VII-VIII)</b>	<b>18.72</b>	<b>12.90</b>	<b>29.47</b>	<b>34.40</b>	<b>170.16</b>	<b>126.30</b>
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax Expense of discontinuing operations	-	-	-	-	-	-
XII.	<b>Profit / (Loss) from discontinued operations (after tax) ( X - XI )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit / (Loss) for the period ( IX + XII )</b>	<b>18.72</b>	<b>12.90</b>	<b>29.47</b>	<b>34.40</b>	<b>170.16</b>	<b>126.30</b>
XIV.	<b>Other Comprehensive Income ( Net of Tax )</b>	<b>(38.66)</b>	<b>34.27</b>	<b>121.89</b>	<b>102.52</b>	<b>33.01</b>	<b>-</b>
XV.	<b>Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)</b>	<b>(19.94)</b>	<b>47.17</b>	<b>151.36</b>	<b>136.92</b>	<b>203.17</b>	<b>126.30</b>
XVI.	<b>Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>	<b>200.00</b>
XVII.	<b>Earnings per share</b>						
	(1) Basic	0.94	0.65	1.47	1.72	8.51	6.31
	(2) Diluted	0.94	0.65	1.47	1.72	8.51	6.31

Contd.....2.

**NOTES:**

1. The Company has adopted Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, from 1st April, 2017 and accordingly, the unaudited financial results (including figures for the quarter ended 31st December, 2017) have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
2. The Format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III ( Division II ) to the companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
3. Reconciliation of net profit for the quarter ended 31st December, 2018 under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	(Rs. In Lakhs)	
	Quarter ended 31-12-2018 (Unaudited)	Period ended 31-12-2018 (Unaudited)
<b>Net profit after tax as per Previous GAAP</b>	5.77	16.01
<b>Adjustment for GAAP Differences :</b>		
(i) Change in fair value of stock-in-trade	12.95	18.39
<b>Other Comprehensive Income</b>		
(i) Fair value of investment in other financial instruments (net of tax)	(38.66)	102.52
	(19.94)	136.92

4. The Company's financial results for quarter ended 31st December, 2018 are in accordance with Ind AS notified by MCA under the Companies (Indian Accounting Standard) Rules, 2015.  
Ind AS compliant figures of the quarter and nine months ended 31st December, 2017 have not been audited/reviewed by the Statutory Auditors of the Company. However, the management has exercised due diligence to ensure that the financial statements provide true & fair view of the Company's affairs.
5. Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
6. The Above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th February, 2018.
7. Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

Mumbai  
February 14, 2019

On Behalf of Board of Directors

  
(SANJAY MAHESHWARI)

Whole-Time-Director



**Shankarlal Jain & Associates LLP**  
**Chartered Accountants**



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To,  
The Board of Directors,  
REMI SECURITIES LIMITED,  
Mumbai

Dear Sir,

Re: Limited Review of Un-audited Financial Results for the Quarter ended 31<sup>st</sup>, December 2018 in respect of REMI SECURITIES LIMITED

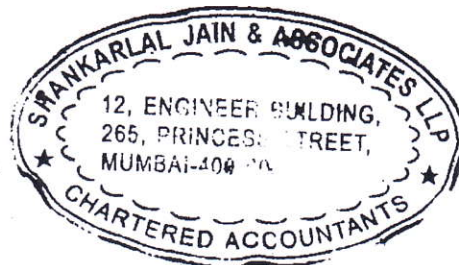
**Introduction**

We have reviewed the accompanying statement of unaudited financial results of **REMI SECURITIES LIMITED** for the quarter ended **31<sup>st</sup>, December 2018** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed issued by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHANKARLAL JAIN & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS



  
(S.L. AGRAWAL)  
PARTNER  
M. No. 72184

Place : MUMBAI  
Dated : 14/02/2019