

**Date:** February 03, 2024

**To,**

**Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Listing Department**

**National Stock Exchange of India Limited**

Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

**BSE Scrip Code: 539289**

**NSE Symbol: AURUM**

Dear Sir/ Madam,

**Sub.: Statement of deviation or variation in the use of proceeds of Rights Issue.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company dated April 8, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended December 31, 2023, duly reviewed by the Audit Committee is attached.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **Aurum PropTech Limited**  
*(Formerly known as Majesco Limited)*

**Sonia Jain**  
**Company Secretary &  
Compliance Officer**

Encl: as above

**Statement of Deviation/ Variation in utilization of funds raised.**

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Rights Issue
Date of Raising Funds	17.05.2022
Amount Raised	Rs. 85.8891 Crores
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of Shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table								
Original Object	Modified Object, if any	Original Allocation (Rs.in crores)	Modified allocation, if any	Funds Utilized at the end of the quarter (Rs. in crores)	Un-utilised amount in Rs. crore from called amount till date (Rs. Crore)	Un-called amount in Rs. crore	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	Not Applicable	37.50	-	3.27	-	-	There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter	--
Product Marketing	Not Applicable	31.00	-	0.20	-	-		--
Identified Investments	Not Applicable	156.70	-	60.53				--

					-	-	
Funding Inorganic growth initiatives and general corporate purposes	Not Applicable	113.87	-	18.50	-	-	--
<b>Total</b>		<b>339.07*</b>	<b>-</b>	<b>82.50</b>	<b>0.0003</b>	<b>257.15</b>	<b>--</b>

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

\*Out of the total Rs. 339.07 crores, the company has received Rs. 81.92 crores and balance of Rs.257.15 is pending to be called from the shareholders. The surplus amount utilised pertains to the interest income earned of Rs.0.58 crore till date, and balance of Rs.0.0003 crore is in bank account.

The company has only called and received Rs. 20 per rights equity share from total Rs. 80 per rights equity share.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

**For Aurum PropTech Limited  
(Formerly known as Majesco Limited)**

**Kunal Karan  
Chief Financial Officer**