



**Date: October 16, 2023**

To,  
**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code: 531968**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is further to our letter dated August 18, 2023, informing, inter alia, about the decision of the Board of Directors for sale of capital investment contribution held by the Company in the Joint Venture Firm, IITL Nimbus The Palm Village to Nimbus Projects Limited, the existing Joint Venture Partner of the Firm.

In this regard, we hereby inform you that the Company has received the total consideration of Rs. 2200 Lakhs from IITL Nimbus The Palm Village, the Joint Venture Firm and has executed today i.e. October 16, 2023 the following Agreement/Deed:

1. Tripartite Agreement with Nimbus Projects Limited and IITL Nimbus The Palm Village
2. Supplementary Deed of Admission cum Retirement with Nimbus Projects Limited and Nimbus Propmart Private Limited, whereby the Company is the retiring partner.

Thus, IITL Nimbus The Palm Village has ceased to be the Joint Venture Firm of the Company with effect from today, i.e. October 16, 2023.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,  
For **IITL Projects Limited**

**Shivani Kawle**  
**Manager & Company Secretary**