



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

07th November, 2023

To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH
BSE Scrip Code: 531223

Res. Sir/ Madam,

Sub: Outcome of Board Meeting of the Company held today i.e Tuesday, 07th November, 2023

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the said regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, 07th November, 2023 which commenced at 04:00 p.m. and concluded at 4:30 p.m. has inter alia;

1. In compliance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Standalone Unaudited Financial Results for the Second quarter and Half year ended on 30th September, 2023 (Q2). The copy of the said results along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed.{Annexure - A}
2. All other matters were approved as per agenda circulated.

Pursuant under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

We request you to take note of the same and update record of the Company accordingly.

Thanking you,

**Yours faithfully,
For, ANJANI SYNTHETICS LIMITED**

NIKI
SOURABH
PATAWARI

Digitally signed by NIKI
SOURABH PATAWARI
DN: cn=NIKI SOURABH
PATAWARI, c=IN, o=Personal
Reason: I am the author of this
document
Location:
Date: 2023.11.07 16:46:03.30

**NIKI PATAWARI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS34234**



Anjani Synthetics Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th, SEPTEMBER, 2023

[Rs. In Lacs]

Part-I

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2023	30.06.2023	30/09/2022	30/09/2023	30/09/2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	7222.00	5843.13	8111.59	13065.13	20273.19	32818.54
	(b) Other Income	61.95	40.80	127.36	102.75	133.76	201.65
	Total Income	7283.96	5883.93	8238.95	13167.89	20406.95	33020.19
2	Expenses						
	a) Cost of Material Consumed	5130.81	5277.23	5269.98	10408.04	15318.96	25374.18
	b) Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	255.95	-1246.94	971.15	-990.99	703.98	-595.31
	d) Employee's benefit expense	141.32	129.98	133.01	271.30	266.31	531.48
	e) Finance Cost	122.78	113.76	149.20	236.54	293.75	496.36
	f) Depreciation and amortization expense	62.92	58.78	58.34	121.70	121.05	260.42
	g) Other Expenses	1450.19	1454.26	1566.35	2904.45	3453.11	6491.14
	Total Expenses	7163.97	5787.07	8148.03	12951.04	20157.16	32558.27
3	Profit before tax (1-2)	119.99	96.86	90.92	216.85	249.79	461.92
4	Tax expenses						
	Current Tax	28.39	24.70	22.84	53.09	63.68	119.60
	Excess provision of tax for earlier years	0.00	0.00	0	0	0.04	0.04
	Deferred Tax Charge / (Credit)	1.84	0.75	0.51	2.59	-0.46	-5.92
5	Profit/(loss) for the period (3-4)	89.76	71.41	67.57	161.17	186.53	348.21
6	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	0.00	0.00	0.00	0.00	0.00	59.98
	(ii) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
7	Other Comprehensive Income (i+ii)	0.00	0.00	0.00	0.00	0.00	59.98
8	Total Comprehensive Income for the period (5+7)	89.76	71.41	67.57	161.17	186.53	408.19
6	Paid-up Equity share capital (Face value Rs.10/- each)	1475.00	1475.00	1475.00	1475.00	1475.00	1475.00
10	Other Equity	6575.03	6485.27	6005.67	6575.03	6005.67	6413.86
11	Earning Per Share (EPS) (of Rs.10/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a) Basic & diluted EPS before Extraordinary items	0.61	0.48	0.46	1.09	1.26	2.36
	b) Basic & diluted EPS after Extraordinary items	0.61	0.48	0.46	1.09	1.26	2.36

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 07/11/2023. The Statutory Auditor of the Company have reviewed the said result.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- Operations of the company falls under single reportable Segment i.e. "TEXTILE".
- The financial results for quarter and half year ended 30th September, 2023 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- The figures for corresponding previous period have been regrouped/recast, wherever necessary .

Ahmedabad
Date : 07/11/2023



For, Anjani Synthetics Limited

Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

Regd. Off. : 221, (Maliya) New Cloth Market, O/s. Raipur Gate, Ahmedabad-380002. Tel : +91-79-22173181

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Email : info@anjanisynthetics.com Website : www.anjanisynthetics.com



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

BALANCE SHEET AS AT 30.09.2023

Particulars	[Rs. In Lakhs]	
	As at Sept. 30, 2023	As at March 31, 2023
I ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,464.31	1,431.60
(b) Other intangible assets	210.16	210.16
(c) Financial assets		
(i) Investments	763.07	763.07
(ii) Other financial assets	103.28	100.28
(d) other non current assets	504.51	496.54
Total non-current assets	3,045.33	3,001.65
2 Current assets		
(a) Inventories	6,983.93	6,158.81
(b) Financial assets		
(i) Trade receivables	9,620.09	9,228.12
(ii) Cash and cash equivalents	5.51	4.86
(iii) Bank balances other than (ii) above	-	-
(iv) Loans	62.61	63.88
(v) Other financial assets	50.00	50.00
(c) Other current assets	691.47	641.02
(d) Current tax assets (Net)	0.94	5.59
Total current assets	17,414.55	16,152.28
TOTAL ASSETS	20,459.88	19,153.93
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,475.00	1,475.00
(b) Other equity	6,575.03	6,413.86
Total equity	8,050.03	7,888.86
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,172.41	760.25
(b) Deferred tax liabilities (net)	36.21	33.62
Total non-current liabilities	1,208.62	793.87
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,772.78	4,253.52
(ii) Trade payables due to		
- to micro enterprise and small enterprise	2,079.00	1,576.48
- other than micro enterprise and small enterprise	4,340.25	3,620.34
(iii) Other current liabilities	762.92	963.86
(b) Other current liabilities	12.97	32.60
(c) Provisions	233.31	24.40
(d) Current tax liabilities (Net)	-	-
Total current liabilities	11,201.23	10,471.20
Total liabilities	12,409.84	11,265.07
TOTAL EQUITY AND LIABILITIES	20,459.88	19,153.93

Place: Ahmedabad
Date : 07/11/2023



For, Anjani Synthetics Limited

Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)



Anjani Synthetics Limited

CIN : L11711GJ1984PLC007048

ANJANI SYNTHETICS LIMITED

[Rs. In Lakhs]

Statement of Cash Flows For the quarter ended September 30, 2023

Particulars	For the quarter ended September 30, 2023	For the year ended March 31, 2023
A. Cash Flow From Operating Activities		
Profit (Loss) Before Tax	216.85	461.92
Adjustments For:		
Depreciation and Amortisation Expenses	121.70	260.42
Finance Income	-03.17	-10.91
Finance Expense	236.54	496.36
Operating (Loss) Before Working Capital Changes	571.91	1207.79
Movements in Working Capital :		
(Increase) in Inventories	-825.12	-644.52
Decrease / (Increase) in Trade Receivables	-391.97	2484.03
(Increase) in Other Financial Assets	-03.00	02.07
(Increase) in Other Assets	-53.77	22.75
Increase in Trade Payables	1222.43	-962.76
Increase in Other Financial Liabilities	-200.94	49.72
Increase in Other Liabilities	208.91	07.34
Increase in Provision	-19.63	00.22
(Increase) in Financial Assets	01.27	04.01
Cash (used) in operations	510.10	2170.65
Direct Taxes Paid (Net of Refunds)	53.09	119.64
Net Cash Outflow From Operating Activities	457.01	2051.01
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments and Intangible Assets (Including Capital work in progress and Capital Advances)	-160.71	-182.95
Proceeds from sale of Assets	06.30	01.33
Purchase of Investment	00.00	00.00
Interest Received	03.17	10.91
Net Cash (Outflow) from Investing Activities	-151.24	-170.71
C. Cash Flows From Financing Activities		
Proceeds from Long-Term Borrowing		
Repayment of Long-Term Borrowings	412.16	-438.10
Proceeds from Short-Term Borrowing		
Repayment of Short-Term Borrowings	-480.74	-1019.10
Proceeds from Issuance of Share Capital		
Interest and Finance Charges Paid	-236.54	-496.36
Net Cash Inflow from Financing Activities	-305.12	-1953.55
D. Net Increase in Cash & Cash Equivalents (A + B + C)	00.65	-73.25
E. Cash & Cash Equivalents at the beginning of the year / period	04.86	78.11
F. Cash & Cash Equivalents at the end of the year / period	05.51	04.86
Component of Cash and Cash Equivalents		
Cash on hand	04.80	03.86
Balances with Scheduled Bank		
- On Current Accounts	00.71	01.00
- Deposits with original maturity of less than three months		
Cash and Cash Equivalents at the end of the year / period	05.51	04.86
Margin money deposits (restricted Cash)		

Place: Ahmedabad
Date : 07/11/2023



For, Anjani Synthetics Limited

Vasudev S. Agarwal
(Managing Director)
(DIN-01491403)

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Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
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LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
ANJANI SYNTHETICS LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **ANJANI SYNTHETICS LIMITED ("the company")** for the quarter ended 30th September, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation")), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

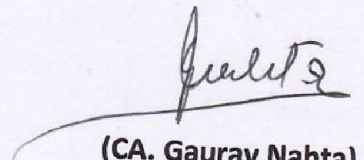
Place: Ahmedabad

Date: 07-11-2023

UDIN: 23116735BGVWC02975



For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W


(CA. Gaurav Nahta)
Partner
Mem. No. 116735