



LIPPI SYSTEMS LIMITED
Translating Vision into Reality

November 10, 2023

To,
The Department of Corporate Service (DCS-CRD),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Sub: **REVISED UNAUDITED STANDALONE REVISED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023.**

Ref: **LIPPI SYSTEMS LIMITED**

BSE SCRIP CODE: 526604

In continuation of the disclosure dated 08th November 2023, we are submitting herewith revised Un-Audited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September 2023 along with the Limited Review Report issued by the Statutory Auditors M/s Ashok Dhariwal & Co. Chartered Accountants (FRN: 100648W).

The results will be available on the website of the Stock Exchange on the link www.bseindia.com and also on the website of the www.lippisystems.com.

Thanking you,

Yours Faithfully,

**For and on behalf of
Lippi Systems Limited**

Nandlal J. Agrawal
Managing Director
DIN: 00336556

Admn. Office : 3rd Floor, Satya Complex, Opp. IOC Petrol Pump, Nr. Ashwmegh-IV, 132ft Ring Road, Satellite, Ahmedabad 380 015. Gujarat (INDIA).
Fax : 0091-79-2675 0063 Telephone : 0091-79-26750060/61/62. Email : info@lippisystems.com, Website : www.lippisystems.com

Factory : Plot number : 540, Ahmedabad - Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village-Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin-382 721. Tel. : 02764-286791, 286792 Fax : 02764-286502

Limited Review Report on the Quarterly & Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
LIPPI SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone IND AS Financial Results of **Lippi Systems Limited** ("the company"), for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.
Chartered Accountants
(Registration No. 100648W)



CA Ashok Dhariwal
Partner

Membership No. 036452
UDIN: 23036452BGUSES1785



Place: Ahmedabad
Date: 08.11.2023

Lippi Systems Limited

Reg.Off: 3rd Floor Satya Complex,Opp.IOC Petrol Pump,
Nr.Ashwamegh IV,132 ft Ring Road,Satellite,Ahmedabad-380015
Ph.No.079-26750060 / 26750063, Email Id:-cs@lippisystems.com,officelippi@gmail.com
website :-www.lippisystems.com CIN :- L22100GJ1993PLC020382

Un audited Standalone Financial Results for the Quarter ended September 30,2023

S. No.	Particulars	Standalone					
		Quarter ended			Six Month Ended (Unaudited)		Year Ended
		30th September, 2023	30th June, 2023	30th September, 2022	30th September, 2023	30th September, 2022	March 31,2023 (Audited)
1.(a)	Revenue from operations	-	-	-	-	-	-
1.(b)	Other Income	20.60	21.33	7.87	41.93	47.97	64.36
1A	Total Income From Operations	20.60	21.33	7.87	41.93	47.97	64.36
2	Expenses :						
(a)	Cost of Material consumed	-	-	-	-	-	-
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-	-	-	-	-	-
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	-	-	-	-	-	-
(d)	Employee Benefits expenses	8.03	10.39	14.67	18.42	29.38	53.38
(e)	Finance Cost	0.57	-	0.01	0.57	0.01	0.34
(f)	Depreciation, amortization, impairment and obsolescence	21.39	21.38	22.01	42.77	43.67	87.06
(g)	Sales, administration and other expenses	17.54	16.58	49.23	34.12	81.13	141.23
2A	Total expenses	47.53	48.36	85.92	95.88	154.19	282.01
3	Profit /(loss) before exceptional items and tax (1A - 2A)	(26.93)	(27.02)	(78.06)	(53.95)	(106.23)	(217.64)
4	Exceptional item	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	(26.93)	(27.02)	(78.06)	(53.95)	(106.23)	(217.64)
6	Tax Expense	(8.94)	(12.08)	27.51	(21.02)	20.40	(56.13)
	Current Tax	-	-	-	-	-	-
	Short /(Excess)provision for tax relating to prior Years	-	-	-	-	-	-
	Deferred Tax	(8.94)	(12.08)	27.51	(21.02)	20.40	(56.13)
7	profit /(loss) for the period (PAT) (5-6)	(17.99)	(14.94)	(105.56)	(32.93)	(126.62)	(161.51)
8	Other Comprehensive income (OCI)	0.08	0.09	0.29	0.17	0.57	0.34
9	Total Comprehensive Income for the period (7+8)	(32.76)	(14.86)	(105.27)	(32.76)	(126.05)	(161.17)
10	Paid - up equity share capital (face value of share : Rs 10 each)	700.00	700.00	700.00	700.00	700.00	700.00
11	Earnings per share (EPS) of Rs 10 each (Not annualised) :						
	(a) Basic EPS (Rs.)	(0.26)	(0.21)	(1.51)	(0.47)	(1.81)	(2.31)
	(b) Diluted EPS (Rs.)	(0.26)	(0.21)	(1.51)	(0.47)	(1.81)	(2.31)

Place : Ahmedabad

For, Lippi Systems Ltd.

Nandlal J. Agrawal

Date : 08.11.2023

Nandlal J.Agrawal
(Managing Director)
(DIN :- 00336556)

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Un audited Standalone Financial Results for the Quarter ended September 30,2023

S.No.	Particulars	Quarter ended			Six Month Ended (Unaudited)		Year Ended
		30th September , 2023	30th June, 2023	30th September , 2022	30th September , 2023	30th September , 2022	March 31,2023 (Audited)
1	Segment Revenue						
	a) Manufacturing for Copper eng.Cyl.			-			
	b) Power Generation-Wind Farm	13.50	14.17	-	27.67	20.78	17.07
	C) Other Income	-	-	-	-	-	-
	Total	13.50	14.17	-	27.67	20.78	17.07
	Less :Inter segment Revenue	-	-	-	-	-	-
	Net Sales /Income From Operations	13.50	14.17	-	27.67	20.78	17.07
2	Segment Results						
	(Profit before tax,interest and exceptional item from each segment)						
	a) Manufacturing for Copper eng.Cyl.	-	-	-	-	-	-
	b) Power Generation-Wind Farm	19.54	19.44	(19.30)	38.98	(17.35)	76.51
	C) Other Income	-	-	-	-	-	-
	Total	19.54	19.44	(19.30)	38.98	(17.35)	76.51
	Less :Interest	-	-	-	-	-	0.57
	Total Profit Before Exceptional items,Extraordinary items and Tax	(6.04)	(5.27)	19.30	(11.31)	38.13	(59.44)
3	Segment Assets and Liabilities :						
	Segment Assets :						
	a) Manufacturing for Copper eng.Cyl.	2,055.90	2,478.27	2,148.42	2,055.90	2,148.42	2,054.86
	b) Power Generation-Wind Farm	378.25	430.68	430.57	378.25	430.57	404.45
	Total Assets	2,434.15	2,908.95	2,578.99	2,434.15	2,578.99	2,459.31
	Segment Liabilities :						
	a) Manufacturing for Copper eng.Cyl.	2,434.15	2,908.95	2,578.99	2,434.15	2,578.99	2,459.31
	b) Power Generation-Wind Farm	-	-	-	-	-	-
	Total Liabilities	2,434.15	2,908.95	2,578.99	2,434.15	2,578.99	2,459.31

Notes :-

- The above Un-Audited Standalone Financials Results of the Company for the Quarter and Half Year ended 30th September 2023 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Wednesday, 08th November 2023.
- The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results for the Quarter ended 30th September 2023. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
- The Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
- Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- The above Un audited Standalone Financials Results of the Company for the Quarter and Half Year ended 30th September 2023 have been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013.
- The Un audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2023 are available on the Company's website and on the website of the BSE Limited where the shares of the Company are listed.

Place : Ahmedabad

Date : 08.11.2023

For, Lippi Systems Ltd.

Nandlal J. Agrawal
Nandlal J. Agrawal
(Managing Director)
(DIN :- 00330556)

Lippi Systems Limited

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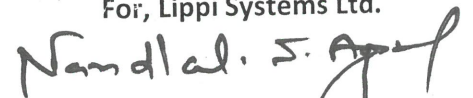
Balance Sheet as on September 30, 2023*(Amount In Lakhs)*

S.No.	Particular	Figures as at September 30, 2023	Figures as at March 31, 2023
1	ASSETS		
	Non-current assets		
	(a) Property,Plant and Equipment	699.58	743.41
	(b) Other intangible assets	-	-
	(c)Other non-current assets	1,387.95	1,387.95
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade receivables	55.22	46.58
	(ii) Cash and cash equivalents	1.74	3.78
	(iii) Bank balances other than(iii)above	6.28	6.10
	(c) Other current assets	283.38	271.47
	Total Asset	2,434.15	2,459.29
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	700.00	700.00
	(b) Other Equity	1,540.22	1,572.98
	LIABILITIES		
1	Non- current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	4.81	4.53
	(c) Deferred tax liabilities	105.95	126.97
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	58.99	16.78
	(ii) trade payables		
	- Due to Micro & Small Enterprises	-	-
	- Due to Others	5.32	7.62
	(b) other current liabilities	10.30	12.19
	(c) Provisions	8.55	18.22
	Toatal Equity and liabilites	2,434.15	2,459.29

Place : Ahmedabad

Date : 08.11.2023

For, Lippi Systems Ltd.



Nandlal J. Agtawal
(Managing Director)
(DIN :- 00336556)

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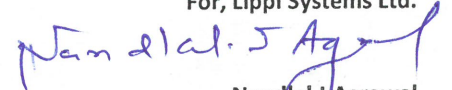
Statement of Cash Flow for the Quarter ended September 30,2023

Particulars	Quarter ended 30th September,2023	Year Ended 31st March,2023	Year Ended 31st March,2022
	(Rs. In Lacs) (Unaudited)	(Rs. In Lacs) (Audited)	(Rs. In Lacs) (Audited)
A. Cash flow from operating activities			
Net Profit / (Loss) before tax	(53.95)	(217.65)	119.36
Operating profit / (loss) before working capital changes	(47.70)	(168.10)	(108.72)
Cash generated from /(used in) operations	(80.74)	(31.60)	(108.00)
B. Cash flow from investing activities	38.14	42.93	697.55
C. Cash flow from financing activities	41.64	(28.09)	(573.44)
D.Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(2.04)	(16.93)	19.01
Cash and cash equivalents at the end of the year	3.78	20.72	1.70
Cash and Cash Equivalents as at the end of the year	1.74	3.78	20.72

Place : Ahmedabad

Date : 08.11.2023

For, Lippi Systems Ltd.



Nandlal J. Agrawal
(Managing Director)
(DIN :- 00336556)