

Date: May 01, 2024

**The National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
Symbol: FIVESTAR

**BSE Limited**  
Listing department,  
First floor, PJ Towers,  
Dalal Street, Fort Mumbai 400 001  
Scrip code: 543663

Dear Sir/Madam,

**Sub: Newspaper Publication –Audited financial Results for the quarter & financial year ended March 31, 2024, of Five-Star Business Finance Limited**

In terms of the provisions of Regulation 47 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed the newspaper clippings of the audited financial results of the Company for the quarter and financial year ended March 31, 2024, published in English newspaper -The Economic Times on May 1, 2024, and Regional (Tamil) newspaper – Hindu (Tamil) on May 1, 2024.

This information is also available on the Company's at <https://fivestargroup.in/>

Please take the same on record

Thanking You,

**For Five-Star Business Finance Limited**

**Shalini Baskaran**  
**Company Secretary & Compliance Officer**

**Five-Star Business Finance Limited**

Registered Office : New No. 27, Old No. 4, Taylor's Road, Kilpauk, Chennai - 600 010.  
Phone : 044 - 4610 6200, e-mail : info@fivestargroup.in, Website : www.fivestargroup.in  
CIN : L65991TN1984PLC010844

ON BORDER OF NARAYANPUR, KANKER DISTRICTS OF CHHATTISGARH

# Naxals Killed in Second Gunfight in Two Weeks

88 Naxals have been killed so far this year in separate encounters with security forces in Chhattisgarh

Our Political Bureau

New Delhi: Nine Naxalites, including three women, were killed in an encounter with security personnel in a forest along the border of Narayanpur and Kanker districts in Chhattisgarh on Tuesday. Deputy Chief Minister Vijay Sharma said. The sixth of these major strikes on Naxalites by security forces in 15 days. With this incident, 88 Naxalites have been killed so far this year. In separate encounters with security forces in the Bastar region, comprising seven districts including Narayanpur and Kanker, police said.



id. According to the police, the latest gun fight took place at around 6 am in the forest between Tekantim and Kankur villages in Abhanad area, considered a stronghold of Naxalites, when a joint team of the District Reserve Guard (DRG) and Special Task Force (STF) carried out a night Naxal operation.

The operation was launched on Monday night at the encounter took place in the Abhanad area on the border of Narayanpur and Kanker districts on Tuesday morning, said De-puty CM Sharma, who also holds the home portfolio. "Nine Naxalites, including three women, were gunned down in their bodies have been recovered. No harm was reported to security personnel in the face-off," he said. An AK-57 rifle and a cache of arms, ammunition and explosives were seized from the spot, besides seizing the actions as a major success.

"The state government, led by Chief Minister Vishnu Das, wants a solution to this issue through talks. If any Naxalite, or a big or small group, wants to talk through a video call or a mediator, we are ready and will arrange better rehabilitation for them. We urge them to join the mainstream. We will provide financial assist and development to take place there," Sharma said. On April 16, 20 Naxalites were gunned down in an encounter with security forces in Kanker district.

# 'Winning War at Sea When asked to Will be Our Focus'

Admiral Dinesh Tripathi takes over as 26th Chief of Naval Staff

Our Political Bureau

New Delhi: Admiral Dinesh K Tripathi, who took over as the 26th Chief of Naval Staff on Tuesday, said that winning the war at sea, when asked to will be the singular focus of his term. The officer, who was earlier the Vice Chief of Naval Staff, said that he would strenuously efforts towards modernisation and inclusion of new technologies in warfighting. "The existing and emerging challenges in the maritime domain mandate the Indian Navy to remain operationally ready to deter potential adversaries at sea in peace and to win the war at sea when asked to do so," he said. The Navy chief said that a priority area would also be equipping the men and women of the Navy and providing them the latest armament, professional environment and administrative support. Admiral Tripathi took the reins of the force following the retirement of incumbent R R Raju.



Analumnus of Sainik School Rewa and National Defence Academy, Kadakwala, Admiral Tripathi was commissioned into the Executive Branch of the Indian Navy in 1985. A Communication and Electronic Warfare specialist, he has served in frontline warships of the Navy's Signal Communication Officer and Electronic Warfare Officer and later as the Executive Officer and Principal Warfare Officer of the guided missile destroyer INS Mumbai. He has also served as Director General of Naval Operations Chief of Personnel and Flag Officer Commanding-in-Chief Western Naval Command at Mumbai port to take over as the Vice Chief. He has undergone courses at Signal School, Kochi, Defence Services Staff College, Wellington, Naval Higher Command Course, Karanya and Naval Command College at the United States Naval War College.

# ED's Case Based on Hearsay, says Kejriwal

Our Political Bureau

New Delhi: Delhi chief minister Arvind Kejriwal on Tuesday told the Supreme Court that the entire case made out against him by the Enforcement Directorate (ED), for his alleged involvement in the Delhi electricity case is based on "hearsay".

Appearing on behalf of Kejriwal, senior advocate Abhijeet Manu Singh alleged that the ED's agency deliberately "suppressed" statements of accused turned approvers where they had not said anything in a criminal case against Kejriwal.

Accusing the ED of selectively using "incriminatory" statements of approvers to falsely implicate his client, Singh argued the prosecution has been completely unfair.

A division bench comprising Justices Sanjay Khanna and Dipankar Datta posted Kejriwal's plea, challenging his arrest by ED and seeking immediate release for resumed bureaucratic duties. The cases for ED to present his written submissions on Friday. The bench told the ED to answer on Friday certain queries, including the timing of Kejriwal's arrest. Kejriwal has alleged that he has been arrested by the federal agency at the cusp of the Lok Sabha elections only due to a political witch hunt.

LANDSLIDES AND FLOODING AT SEVERAL PLACES

# Rain Disrupts Normal Life, Poll Rallies in Kashmir

Local politicians hold door-to-door election meetings for the Lok Sabha elections

Hakeem Irfan Rasbid @irfmgroun.com

Srinagar: Inclement weather over the past few days has paralyse normal life in Kashmir and Chenab Valleys as torrential rains resulted in closure of the main highway connecting the region with Jammu with landslides and flooding incidents reported from several areas.

The extreme weather condition has put a brief halt on political rallies as all the parties have urged the administration to focus on rescue and relief operations in the affected areas. However, politicians conducted door-to-door election meetings and major public meetings. The national highway connecting Kashmir with Jammu has been closed due to landslides and slides in several places. The alternative Muzhal road connecting Srinagar in Kashmir with Poonch in Jammu and the highway connecting Kashmir with Ladakh has been closed as well. Higher reaches in Kashmir valley, including the tourist spot of Gulmarg have received fresh snowfall.

The adverse weather conditions prompted the administration to announce closure of all the schools in Kashmir Valley on Tuesday and examinations of the universities were deferred as well. The water level in River Jhelum has surged and crossed the danger mark at several places, submerging some of the areas in its bank.



A submerges house in Kupwara's Chogal village after a Tuesday's flash floods - ANI

The Srinagar city also witnessed water logging at several places despite the recent development of the city under the 'Smart City' project. The administration has also set up control rooms to closely monitor the situation and issued details of possible relief and rehabilitation areas in case of flood in the urban areas of Srinagar which are mainly located on the two banks of Jhelum.

In Haadwara and Kupwara areas of northern Kashmir, several areas were flooded and the administration took emergency relief measures. In Haadwara and Kupwara areas of northern Kashmir, several areas were flooded and the administration took emergency relief measures. In Haadwara and Kupwara areas of northern Kashmir, several areas were flooded and the administration took emergency relief measures.

The meteorological department in Srinagar has informed that the weather will improve from Wednesday onwards till May 5. The National Conference candidate from Baromulla constituency Omar

Abitullah visited several affected areas in the constituency while PDP's Mehboob Muzaffar, who is fighting for Anantnag-Baramulla seat, visited several areas in southern Kashmir.

After resuming the weather conditions, the BJP, JKK Apni Party, JKK People's Conference and now Democratic Progressive Azad Party have sought deferment of polls in Anantnag-Baramulla Lok Sabha seat spread across Pir Panjal range - scheduled on May 7.

However, the NC and the PDP have opposed the move, terming it BJP's desperation to "sabotage democracy". The BJP and PDP have not fielded candidates in this constituency. "Is this why BJP wants to defer the Anantnag-Baramulla elections with its hidden agenda? There is no logic against PDP's offer to postpone for April Party or else they will create communal tensions reminiscent of the 1987 partition... The EC should see the attempted deferment in context of the situation," said Muzaffar, while sharing video of campaign speed, purportedly of BJP activist.

A view of River Jhelum as its water level touches the floodmark, in Srinagar - ANI



## FIVE STAR Business Finance Limited

## FIVE-STAR BUSINESS FINANCE LIMITED

CIN: L65991TN1984PLC010844 | Registered Office : New No. 27, Old No.4, Taylor's Road, Kilpauk, Chennai - 600 010.

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2024

S. No	Particulars	Amount in Lakhs			
		Quarter ended March 31, 2024	Quarter ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
		Audited	Audited	Audited	Audited
1	Total Income from Operations	61,628.95	43,578.57	2,18,284.73	1,52,084.85
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	31,318.69	22,423.93	1,11,593.58	80,473.49
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	31,318.69	22,423.93	1,11,593.58	80,473.49
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	23,606.11	16,888.35	83,591.63	60,349.61
5	Total Comprehensive Income for the period [comprising profit/loss for the period (after tax) and other comprehensive income/(loss) (after tax)]	23,596.05	16,962.20	83,414.78	60,128.60
6	Paid-up equity share capital	2,924.49	2,913.66	2,924.49	2,913.66
7	Reserves (excluding Revaluation Reserve)	5,16,690.98	4,31,039.81	5,16,690.98	4,31,039.81
8	Net worth	5,19,615.47	4,33,953.47	5,19,615.47	4,33,953.47
9	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
10	Debt Equity Ratio	1.22	0.98	1.22	0.98
11	Earnings per Share of ₹1.1 each	Not annualised	Not annualised	Annualised	Annualised
	- Basic	8.07	5.79	28.64	20.71
	- Diluted	8.01	5.73	28.39	20.49
12	Net Profit Margin (%) (Profit after tax for the period/ Total Income)	38.13%	38.44%	38.08%	39.47%
13	Total Debt to Total Assets (Debt Securities and Borrowings (other than debt securities)/ Total Assets)	0.54	0.49	0.54	0.49

Notes:

- The above is an extract of the detailed audited financial results for the quarter and year ended March 31, 2024 filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.
- The full format of the aforesaid financial results are available on the website of the Company (www.fivestargroup.in), BSE Limited (www.bseindia.com) and National Stock Exchange of India (www.nseindia.com).
- There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter and year ended March 31, 2024.
- The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

For and on behalf of the Board of Directors

Lakshmi Prasad Deenadayalan  
Chairman & Managing Director

Place: Chennai  
Date: April 30, 2024

SMALL BUSINESSES ARE THE LIGHT THAT MAKES INDIA'S FUTURE BRIGHT

