



Registered office: Begampur Khatola, Khandsa, Near Krishna Maruti  
Gurgaon, Basai Road, Haryana, India, 122001  
CIN: L24239HR1984PLC040797  
Email id: [newtimeinfra2010@gmail.com](mailto:newtimeinfra2010@gmail.com) || Website: [www.newtimeinfra.in](http://www.newtimeinfra.in)  
Tel.: +91-7419885077

Ref No.: NIL/BSE/60/2023-24

Date: 13/02/2024

To,  
The Manager  
BSE Limited,  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

BSE SECURITY CODE: 531959

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

**Sub: Intimation for execution of Share Purchase Agreement in relation to acquisition of 97.5 % stake in Aerthaa Luxury Homes Private Limited "Aerthaa" by Newtime Infrastructure Limited "Newtime".**

Scrip Code: 531959

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that, our company Newtime Infrastructure Limited has approved the transact to execute the Share Purchase Agreement ("**SPA**") with Shareholders of Aerthaa Luxury Homes Private Limited to purchase its 97.5 % voting rights in the company resulting which the Aerthaa will become subsidiary of the Newtime.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as '**Annexure -I**'.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Listing Regulations.

The aforesaid information is also being placed on the website of the Company at [www.newtimeinfra.in](http://www.newtimeinfra.in).

Thanking You,  
**For Newtime Infrastructure Limited**

Annu  
(Company Secretary  
& Compliance Officer)

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as 'Annexure -I'.

## Annexure -I

S.No.	Particulars	Description
a	Name of the target entity, details in brief such as size, turnover etc.	Aerthaa Luxury Homes Private Limited  Authorized Share Capital- Rs. 20,00,000 /- (Rupees Twenty Lakhs Only)  Subscribed Share Capital-Rs. 20,00,000 /- (Rupees Twenty Lakhs Only)
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Aerthaa Luxury Homes Private Limited will become subsidiary of Newtime Infrastructure Limited which is a related party and the transaction in a related party transaction.  Further, Promoters / promoter group / group companies are interested in the transaction and the transaction is done at arm's length
c	industry to which the entity being acquired belongs;	Hospitality Activities
d	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Newtime Infrastructure Limited has signed Share Purchase Agreement ("SPA") with Shareholders of Aerthaa Luxury Homes Private Limited to purchase its 97.5 % voting rights in the company resulting which the Aerthaa will become subsidiary.  Other details are given in the SPA.
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Within 90 days from the Agreement date
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	By Cash
h)	cost of acquisition and/or the price at which the shares are acquired;	Total amount of Rs. 20,00,000/- (Rupees Twenty Lakhs only) to be paid on

		acquisition of 2,00,000 Equity shares of Aerthaa								
i)	percentage of shareholding / control acquired and / or number of shares acquired;	97.5% of voting rights								
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Aerthaa Luxury Homes Private Limited is a private company incorporated under the Companies Act, 2013 under the CIN- U55101DL2021PTC377277 having its registered office at Property No. 90, Village Chattarpur, New Delhi, Delhi-110074.</p> <p><b>*Date of Incorporation-</b> 19/02/2021</p> <p><b>*Country in which the acquired entity has presence-</b>India</p> <p><b>*history of last 3 years turnover,:</b></p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover(In Cr)</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>NA</td> </tr> <tr> <td>2021-22</td> <td>0.62</td> </tr> <tr> <td>2022-23</td> <td>1.18</td> </tr> </tbody> </table>	Financial Year	Turnover(In Cr)	2020-21	NA	2021-22	0.62	2022-23	1.18
Financial Year	Turnover(In Cr)									
2020-21	NA									
2021-22	0.62									
2022-23	1.18									