

# **Galada Finance Limited**

Ref : GFL/SECTL/17 of 2018-19

CIN No : L65191TN1986PLC012826

Dated : February 8, 2019

The Department of Corporate Affairs,  
BSE Limited, Ground Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI 400 001

Dear Sirs,

**Ref : Scrip Code 538881**

**Sub : Outcome of Board Meeting of the Company held on February 8, 2019**

With reference to the above, we would like to inform you that the Board of Directors of the Company has considered and approved the following matters :-

- 1) Considered, approved and taken on record the unaudited financial results for the second quarter ended 31<sup>st</sup> December 2018 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Statement of Assets and Liabilities as on that date.
- 2) Limited Review Report for the quarter ended 31st December, 2018 given by the Statutory Auditors of the Company was taken on record.

We are enclosing herewith text of unaudited financial results for the third quarter ended on 31<sup>st</sup> December 2018 and the Limited Review Report of Statutory Auditors of the Company on aforesaid results.

We would request you to take the same on record for compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

Board meeting commenced on: 16.30 hours.

Board meeting concluded on : 17.15 hours.

Yours truly,

For **GALADA FINANCE LIMITED**

  
**J. ASHOK GALADA**  
**MANAGING DIRECTOR**

**DIN 00042295**

**ENCL: A/A**



h/h/h/20

Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006, Tamilnadu.  
Email : galadafinancelimited@yahoo.co.in

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2018 (Rs. in lakhs)

S.No.	PARTICULARS	3 months ended 31/12/2018	Preceding 3 months ended 30/09/2018	Corresponding 3 months ended 31/12/2017 in the previous year	Year to date figures for the current period ended 31/12/2018	Year to date figures for the previous period ended 31/12/2017	Year ended 31/03/2018
	(Refer Notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.00	<b>Income from operations</b>						
	(a) Net Sales / Income from operations	23.88	27.39	34.16	80.80	95.76	124.71
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>23.88</b>	<b>27.39</b>	<b>34.16</b>	<b>80.80</b>	<b>95.76</b>	<b>124.71</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expenses	6.39	7.82	7.90	21.63	22.16	30.89
	(e) Depreciation and amortisation expense	3.32	3.29	4.18	9.91	11.89	16.14
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.58	7.62	8.68	23.54	24.81	35.61
	(g) Bad Debts	-	-	-	-	2.65	5.29
	(h) Provision for NPA	-	-	11.71	-	11.71	13.07
	<b>Total expenses</b>	<b>18.29</b>	<b>18.73</b>	<b>32.46</b>	<b>55.08</b>	<b>73.21</b>	<b>101.00</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>5.59</b>	<b>8.66</b>	<b>1.71</b>	<b>25.72</b>	<b>22.56</b>	<b>23.71</b>
4	Other Income	(7.02)	4.94	11.26	3.09	39.16	41.24
5	<b>Profit/(Loss) from ordinary activities before finance costs but before exceptional Items (3+4)</b>	<b>(1.43)</b>	<b>13.60</b>	<b>12.97</b>	<b>28.81</b>	<b>61.72</b>	<b>64.95</b>
6	Finance costs	11.05	13.04	11.45	34.71	37.35	47.85
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	<b>(12.48)</b>	<b>0.56</b>	<b>1.52</b>	<b>(5.90)</b>	<b>24.37</b>	<b>17.10</b>
8	<b>Exceptional items</b>						
9	Profit/Loss from Ordinary Activities before tax (7+8)	(12.48)	0.56	1.52	(5.90)	24.37	17.10
10	Tax expense	-	-	0.50	-	4.65	3.73
11	<b>Net Profit/Loss from Ordinary Activities after tax (9-10)</b>	<b>(12.48)</b>	<b>0.56</b>	<b>1.02</b>	<b>(5.90)</b>	<b>19.72</b>	<b>13.37</b>
12	Extraordinary Item (net of tax expense Rs.....)						
13	<b>Net Profit/Loss for the period (11+12)</b>	<b>(12.48)</b>	<b>0.56</b>	<b>1.02</b>	<b>(5.90)</b>	<b>19.72</b>	<b>13.37</b>
14	Share of Profit/(Loss) of associates*						
15	Minority Interest *						
16	Net profit/(loss) after taxes, minority interest, share of profit/(loss) of associates(13+14+15) *						
17	Paid-up equity share capital (F.V shall be indicated)	300.00	300.00	300.00	300.00	300.00	300.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						321.10
19	Earnings Per Share (before extraordinary items) (of Rs.10/- each) not annualised						
	(a) Basic	(0.42)	0.02	0.03	(0.20)	0.66	0.45
	(b) Diluted	(0.42)	0.02	0.03	(0.20)	0.66	0.45
	Earnings Per Share (after extraordinary items) (of Rs.10/- each) not annualised						
	(a) Basic	(0.42)	0.02	0.03	(0.20)	0.66	0.45
	(b) Diluted	(0.42)	0.02	0.03	(0.20)	0.66	0.45

\* Applicable in case of consolidated results

## NOTES :

- Indian Accounting Standards (Ind AS) is applicable for NBFCs from 01.04.2019 and hence not adopted.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by Board of Directors at its meeting held on 08/02/2019
- There is no separate reportable segment as per Accounting Standard - 17 as the operation relates to one segment
- Figures have been regrouped where necessary.

Place : Chennai  
Date : 08-02-2019

J. ASHOK GALADA - M.D.  
(DIN No.00042295)

