

**The Listing Department**  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai 400 001.

Regd. &amp; Corporate Office :

Bharat House, 5th Floor,  
104, Bombay Samachar Marg,  
Mumbai - 400 001. India

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E-mail : legal@batliboi.com

Web : www.batliboi.com

CIN : L52320MH1941PLC003494

Scrip Code: 522004

24<sup>th</sup> May, 2019

Dear Sir / Madam,

**Subject: Outcome of Board Meeting No. 1/2019-20 under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today i.e. 24<sup>th</sup> May, 2019 have inter-alia considered and approved the following matters.

1. Audited Financial Results (Standalone and Consolidated) for the year ended 31<sup>st</sup> March, 2019.
2. Auditors' Report for Audited Financial Results for Standalone and Consolidated for the year ended 31<sup>st</sup> March, 2019.
3. The 75<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, 31<sup>st</sup> July, 2019 at 03.00 pm at Walchand Hirachand Hall, 4<sup>th</sup> Floor, Indian Merchant Chamber, Churchgate, Mumbai - 400 020.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 25<sup>th</sup> July, 2019 to Wednesday, 31<sup>st</sup> July, 2019 (both days inclusive).
5. Upon the recommendation of Nomination and Remuneration Committee & subject to approval of shareholders at the ensuing Annual General Meeting, re-appointment of Mr. Ameet Hariani, Mr. Subodh Bhargava, Mr. Vijay Kirloskar & Mr. Eknath Kshirsagar as an Independent Directors of the Company for a second term of 5 (five) consecutive years w.e.f. 1<sup>st</sup> August, 2019 upto 31<sup>st</sup> July, 2024

The Results has also been sent for publication in English Newspaper and one Local Language Newspaper.





The Meeting of the Board of director commenced at 11.30 P.M and concluded at 6.15 P.m.  
P.M

Kindly take the same on your record.

Thanking you

Yours faithfully,  
For Batliboi Limited

*Sawant*  
Ganpat Sawant  
Company Secretary  
Place: Mumbai  
Encl: As above



**Auditor's report on the Quarterly Standalone Financial Results and Year to date Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To  
The Board of Directors  
Batliboi Limited**

1. We have audited the accompanying standalone Financial Results of Batliboi Limited ('the Company') for the quarter ended 31st March, 2019 and for the year ended 31st March, 2019 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The standalone financial results for the quarter ended 31<sup>st</sup> March, 2019 and year ended 31<sup>st</sup> March 2019 have been prepared on the basis of the reviewed standalone financial results for the nine month period ended 31<sup>st</sup> December, 2018, the audited standalone Ind AS financial statements for the year ended 31<sup>st</sup> March, 2019 and the relevant requirement of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 are the responsibility of Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone Ind AS financial statements as at and for the year ended 31<sup>st</sup> March 2019; our review of standalone financial results for the nine months period ended 31<sup>st</sup> December, 2018 which were prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence

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supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to 31<sup>st</sup> December, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

Corresponding figures for the quarter ended 31<sup>st</sup> March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2018 and the published year-to-date figures up to 31<sup>st</sup> December, 2017, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, in this regards; and
  - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year ended on 31<sup>st</sup> March 2019.

For **Mukund M. Chitale & Co.**  
Chartered Accountants  
Firm's Registration No.106655W

**Abhay V. Kamat**

Partner

Membership Number: 039585

Place: Mumbai

Date: 24<sup>th</sup> May 2019

**BATLIBOI LTD.**

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001

CIN: L52320MH1941PLC003494

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

Rs. in Lakhs

PARTICULARS	STANDALONE				
	Quarter Ended			Year Ended	
	31.03.2019 (Reviewed)	31.12.2018 (Reviewed)	31.03.2018 (Reviewed)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1. INCOME</b>					
(a) Revenue from Operations	3,064.56	3,545.66	3,268.73	11,641.85	10,947.83
(b) Other Income	23.06	96.90	649.14	446.14	841.39
<b>TOTAL INCOME</b>	<b>3,087.62</b>	<b>3,642.56</b>	<b>3,917.87</b>	<b>12,087.99</b>	<b>11,789.22</b>
<b>2. EXPENSES</b>					
(a) Cost of Materials Consumed	1,287.69	1,501.79	1,082.44	5,104.45	4,222.11
(b) Purchase of Stock in Trade	545.06	536.11	541.20	1,674.74	1,546.86
(c) Changes in inventories of finished goods, work in progress and stock in trade	(243.03)	38.67	(22.98)	(224.45)	175.22
(d) Excise duty	-	-	0.06	-	172.23
(e) Employees benefits expenses	500.67	626.32	615.48	2,358.35	2,291.65
(f) Finance Costs	154.18	144.06	147.51	561.28	505.51
(g) Depreciation & Amortisation expenses	76.64	74.86	85.65	300.05	329.47
(h) Other expenses	906.48	820.31	1,451.21	3,034.81	3,334.65
<b>TOTAL EXPENSES</b>	<b>3,227.69</b>	<b>3,742.12</b>	<b>3,900.57</b>	<b>12,809.23</b>	<b>12,577.70</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>(140.07)</b>	<b>(99.56)</b>	<b>17.30</b>	<b>(721.24)</b>	<b>(788.48)</b>
4. Exceptional Items - (Expense)/Income	-	-	-	-	-
<b>5. PROFIT/(LOSS) BEFORE TAX</b>	<b>(140.07)</b>	<b>(99.56)</b>	<b>17.30</b>	<b>(721.24)</b>	<b>(788.48)</b>
<b>6. Tax Expenses</b>					
(a) Current Tax	-	-	-	-	-
(b) Earlier Year Tax	0.15	-	2.54	0.15	2.54
(c) Deferred Tax Credit / (Charge)	1,280.42	25.88	(359.34)	1,431.52	(110.35)
<b>7. NET PROFIT/(LOSS) FOR THE YEAR</b>	<b>1,140.50</b>	<b>(73.68)</b>	<b>(339.50)</b>	<b>710.43</b>	<b>(896.29)</b>
<b>8. Other Comprehensive Income</b>					
(i) Items that will not be reclassified to profit or loss Actuarial gain/(Loss) on employee defined benefits	(59.30)	6.99	72.88	(38.33)	27.96
(ii) Income tax relating to items that will not be reclassified to profit or loss Deferred Tax impact on above	15.42	(1.82)	(21.15)	9.97	(7.27)
<b>9. Total Comprehensive Income</b>	<b>1,096.62</b>	<b>(68.51)</b>	<b>(287.77)</b>	<b>682.07</b>	<b>(875.60)</b>
<b>10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>	<b>1,435.79</b>
<b>11. Basic &amp; Diluted EPS for the Period (Rs. Per Share)</b>	<b>3.82</b>	<b>(0.24)</b>	<b>(1.00)</b>	<b>2.38</b>	<b>(3.05)</b>



**BATLIBOI LTD.**

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001  
CIN: L52320MH1941PLC003494

**Standalone Statement of Assets and Liabilities as at 31st March, 2019**

Rs. in Lakhs

Particulars	As at	As at
	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	19,083.03	21,097.50
(b) Capital work-in-progress	9.07	8.04
(c) Intangible Assets	7.28	
(d) Financial Assets		
(i) Investments	611.96	589.54
(ii) Trade receivables	200.36	63.67
(e) Other non-current assets	106.26	95.34
<b>Non Current Assets</b>	<b>20,017.96</b>	<b>21,854.09</b>
<b>(2) Current assets</b>		
(a) Inventories	2,247.70	1,754.24
(b) Financial Assets		
(i) Trade receivables	1,096.99	1,552.42
(ii) Cash and cash equivalents	16.94	18.79
(iii) Bank balances other than (ii) above	87.28	81.81
(iv) Loans	11.43	10.21
(v) Others	217.29	228.23
(c) Current Tax Assets (Net)	77.02	61.63
<b>Current Assets</b>	<b>3,754.65</b>	<b>3,707.33</b>
<b>(3) Non Current Asset Held for Sale</b>	<b>1,779.39</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>25,552.00</b>	<b>25,561.42</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,435.79	1,435.79
(b) Other Equity	11,640.06	10,944.63
	<b>13,075.85</b>	<b>12,380.42</b>
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
<b>(1) (a) Financial Liabilities</b>		
i. Borrowings	2,620.14	2,624.36
ii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	534.66	361.49
iii. Other financial liabilities	230.82	346.97
(b) Provisions	386.77	380.70
(c) Deferred tax liabilities (Net)	1,416.91	2,858.40
	<b>5,189.30</b>	<b>6,571.92</b>
<b>(2) Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	3,318.88	2,916.62
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	86.03	56.00
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,064.47	1,928.01
(iii) Other financial liabilities	-	-
(b) Other current liabilities	1,715.35	1,610.12
(c) Provisions	102.12	98.33
	<b>7,286.85</b>	<b>6,609.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,552.00</b>	<b>25,561.42</b>



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**Notes to standalone Financial Results:**

- 1) The above standalone financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 24th May, 2019 and have been subject to audit by the statutory auditors of the company.
- 2) The figures of the quarters ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended 31st December 2018 and 31st December 2017 respectively, which were subject to limited review by the statutory auditors.
- 3) During the year, management has reviewed the segment reporting as per provisions of Ind As - 108 "Operating Segments". The Company had identified reportable segments as 'Textile Engineering' and 'Machine Tools' till last year. Both these activities are related to manufacturing and marketing of Industrial Equipment. Considering the similar economic characteristics of the activities it is felt appropriate to aggregate these two segments into one as 'Industrial Equipment'. Since there is no other reportable segment as defined under Ind As 108, no separate disclosure has been given.
- 4) The Company had exercised the option of fair value as deemed cost for Property, Plant and Equipment in respect of Land, Buildings and Plant and Machinery on the date of transition to Ind-AS i.e; 1st April 2016. Ind AS 12 'Income Taxes' required entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the Balance Sheet and its Tax Base. Accordingly deferred tax liability on account of fair value of Land is calculated and reviewed at each reporting date as required by Ind AS - 12 'Income Taxes' for changes in respect of temporary differences which have been recognised in previous periods. During the year, the Company has opted to choose the fair market value of the land as on 01.4.2001 as its cost of acquisition in accordance with Section 55(2)(b)(i) of Income Tax Act 1961. This has resulted in creation of deferred tax credit during the period of Rs. 1,014.15 Lakhs which is part of deferred tax credit of Rs. 1,280.42 Lakhs for the quarter and Rs. 1,431.52 Lakhs for the year ended 31st March 2019.
- 5) In March 2019 the Company decided to sell a part of Land and Building out of the total factory land and building located in Surat which has been disclosed as Non Current Asset Held for Sale. The Company has initiated the process of sale which is expected to be completed in the next financial year.
- 6) With effective from 1st July 2017, revenue from operations is presented net of taxes and duties, upon implementation of Goods and Service Tax Act. Hence the revenue from operations for the nine month ended 31st December 2017 and year ended 31st March 2018 were inclusive of excise duty upto 30th June 2017.
- 7) Following are the details of standalone gross sales values of business handled including the values pertaining to agency business handled for which Company earns commission :

**Rs. In Lakhs**

Particulars	STANDALONE				
	Quarter ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	12,066.65	11,519.46	11,131.23	45,787.70	36,728.97

- 8) The figures for the previous years have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors  
Batliboi Limited
**Vivek Sharma**  
 Managing Director  
 DIN No. 01541498

**Place: Mumbai**  
**Date : 24th May, 2019**


**Auditor's report on the Year to date Consolidated Financial Results of the Batliboi Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors**  
**Batliboi Limited**

1. We have audited the accompanying consolidated financial results of **Batliboi Limited** ('the Company') and its subsidiaries listed in Annexure 'I' (collectively referred to as, "the Group") for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The consolidated financial results for the year ended 31<sup>st</sup> March, 2019 have been prepared based on, the audited annual consolidated Ind AS financial statements as at and for the year ended 31<sup>st</sup> March, 2019 and the relevant requirements of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are the responsibility of Company's management and has been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our audit of consolidated Ind AS financial statements as at and for the year ended 31<sup>st</sup> March, 2019 which was prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards (IND AS), specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. We did not audit the financial statements and other financial information in respect of eight subsidiaries whose financial statements reflects total asset of Rs. 14,581.52 Lakhs and net assets of Rs. 9,232.45 Lakhs .as at 31<sup>st</sup> March 2019, total revenue of Rs. 13,782.71 Lakhs and net cash outflow amounting to Rs. 226.47 Lakhs for the year ended on that date, as considered in consolidated Ind AS financial results. These financial statements have been audited by other auditors, whose reports have been furnished to us by the management and our opinion on the Consolidated Ind AS financial results in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

We have relied on the unaudited financial statements of one step-down intermediate subsidiary whose financial statements reflect total asset of Rs. 2,495.83 Lakhs, net assets of Rs. 2,493.97 Lakhs as at 31<sup>st</sup> March 2019, total revenue of Rs. 62.06 Lakhs and net cash inflow of Rs. 18.44 Lakhs for the year then ended on that date, as considered in Consolidated Ind AS Financial Results. These financial statements as approved by the Board of Directors of the said subsidiary have been furnished to us by the management and our report in so far as it relates to the amount included in respect of the said subsidiary is based solely on such approved unaudited financial statements. We are informed that as per the local laws of the country where the subsidiary is situated audit of the financial statements of the subsidiary is not mandatory.

Our opinion is not modified in respect of this matter.

4. In our opinion and to the best of our information and explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and other financial information of subsidiaries, these consolidated financial year to date results:
- (a) Include the results of the entities mentioned in the Annexure 'I' to this report;
  - (b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 in this regards; and



**MUKUND  
M. CHITALE  
& CO.**

**CHARTERED  
ACCOUNTANTS**

(c) give a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended on 31<sup>st</sup> March 2019.

For **Mukund M. Chitale & Co.**  
Chartered Accountants  
Firm's Registration No. 106655W



**(A.V. Kamat)**  
Partner  
M. No. – 039585

Place: Mumbai  
Date: 24<sup>th</sup> May 2019

**Annexure 'I'**

**(Referred to in our Auditors Report on the Year to date Financial Results of the Batliboi Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

<b>Sr. No.</b>	<b>Name of the Subsidiary</b>
1	Queen Projects (Mauritius) Ltd.
<b>Sr no</b>	<b>Names of the Step Down Subsidiaries</b>
2	Vanderma Holding Ltd.
3	Pilatus view Holding AG.
4	Quickmill Inc.
5	AESA Air Engineering SA.
6	AESA Air Engineering PTE Limited.
7	AESA Air Engineering Limited.
8	AESA Air Engineering Private Limited.
9	760 Rye Street Inc.

**BATLIBOI LTD.**

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001

CIN: L52320MH1941PLC003494

**AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2019**

Rs. in Lakhs

PARTICULARS	Year Ended	
	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1. INCOME</b>		
(a) Revenue from Operations	24,891.83	21,294.06
(b) Other Income	645.62	817.22
<b>TOTAL INCOME</b>	<b>25,537.45</b>	<b>22,111.28</b>
<b>2. EXPENSES</b>		
(a) Cost of Materials Consumed	11,914.82	9,862.82
(b) Purchase of Stock in Trade	1,675.02	1,547.26
(c) Changes in inventories of finished goods, work in progress and stock in trade	(106.95)	40.26
(d) Excise duty	-	172.23
(e) Employees benefits expenses *	5,002.21	4,838.84
(f) Finance Costs	772.28	695.20
(g) Depreciation & Amortisation expenses	412.08	478.76
(h) Other expenses	5,931.13	5,366.65
<b>TOTAL EXPENSES</b>	<b>25,600.59</b>	<b>23,002.02</b>
<b>3. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>(63.14)</b>	<b>(890.74)</b>
4 Exceptional Items - (Expense)/Income		-
<b>5. PROFIT/(LOSS) BEFORE TAX</b>	<b>(63.14)</b>	<b>(890.74)</b>
6. Tax Expenses		
(a) Current Tax	(84.61)	(31.31)
(b) Earlier Year Tax	0.15	2.54
(c) Deferred Tax (Charge) / Credit	1,435.42	(116.59)
<b>7. NET PROFIT/(LOSS) AFTER TAX</b>	<b>1,287.82</b>	<b>(1,036.10)</b>
<b>8. Other Comprehensive Income</b>		
(i) Items that will not be reclassified to profit or loss		
Actuarial gain/(Loss) on employee defined benefits	(38.33)	27.96
(ii) Income tax relating to items that will not be reclassified to profit or loss		
Deferred Tax impact on above	9.97	(7.27)
(iii) Items that will be reclassified to profit or loss		
Effects of changes in rates of foreign currency monetary items	30.14	(441.48)
<b>9. Total Comprehensive Income</b>	<b>1,289.60</b>	<b>(1,456.89)</b>
<b>10. Paid-up Equity Share Capital (Face Value Rs.5/- per share)</b>	<b>1,435.79</b>	<b>1,435.79</b>
<b>11. Basic &amp; Diluted EPS for the Period (Rs. Per Share)</b>	<b>4.49</b>	<b>(5.07)</b>

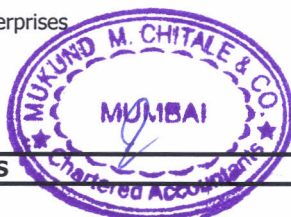



**BATLIBOI LTD.**

Regd. Office: Bharat House, 5th Floor, 104 Bombay Samachar Marg, Fort, Mumbai-400001  
CIN: L52320MH1941PLC003494

**Consolidated Statement of Assets and Liabilities As on 31st March 2019**

Particulars	Rs. in Lakhs	
	As on	As on
	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	20,082.27	22,122.90
(b) Capital work-in-progress	34.33	33.63
(c) Other Intangible assets	85.82	25.97
(d) Financial Assets		
(i) Investments	5.27	5.27
(ii) Trade receivables	198.31	61.18
(e) Other non-current assets	120.57	154.19
<b>Non Current Assets</b>	<b>20,526.57</b>	<b>22,403.14</b>
<b>(2) Current assets</b>		
(a) Inventories	3735.09	3,280.96
(b) Financial Assets		
(i) Trade receivables	3,344.06	4,410.65
(ii) Cash and cash equivalents	298.11	290.96
(iii) Bank balances other than (ii) above	377.38	81.81
(iv) Loans	11.43	12.02
(c) Other Current Assets	462.95	742.71
(d) Current Tax Assets (Net)	116.42	132.85
<b>Current Assets</b>	<b>8,345.44</b>	<b>8,951.96</b>
<b>(3) Non Current Asset Held for Sale</b>	<b>1,779.39</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>30,651.40</b>	<b>31,355.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	1,435.79	1,435.79
(b) Other Equity	12,254.35	10,951.40
	<b>13,690.14</b>	<b>12,387.19</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,210.70	3,224.14
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	534.66	361.49
(iii) Other financial liabilities	230.83	341.99
(b) Provisions	388.70	528.74
(c) Deferred tax liabilities (Net)	1,423.66	2,869.04
	<b>5,788.55</b>	<b>7,325.40</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,779.79	3,116.21
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	86.03	56.00
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,021.51	4,656.63
(b) Other Current Liabilities	2,845.28	3,436.87
(c) Provisions	440.10	376.80
	<b>11,172.71</b>	<b>11,642.51</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30,651.40</b>	<b>31,355.10</b>



**Notes to Consolidated Financial Results:**

- 1) The above consolidated financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 24th May, 2019 and have been subject to audit by the statutory auditors of the company.
- 2) During the year, management of holding company has reviewed the segment reporting as per provisions of Ind As - 108 "Operating Segments". The Company had identified reportable segments as 'Textile Engineering' and 'Machine Tools' till last year. Both these activities are related to manufacturing and marketing of Industrial Equipment. Considering the similar economic characteristics of the activities it is felt appropriate to aggregate these two segments into one as 'Industrial Equipment'. Since there is no other reportable segment as defined under Ind As 108, no separate disclosure has been given.
- 3) The Holding Company had exercised the option of fair value as deemed cost for Property, Plant and Equipment in respect of Land, Buildings and Plant and Machinery on the date of transition to Ind-AS i.e; 1st April 2016. Ind AS 12 'Income Taxes' required entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the Balance Sheet and its Tax Base. Accordingly deferred tax liability on account of fair value of Land is calculated and reviewed at each reporting date as required by Ind AS - 12 'Income Taxes' for changes in respect of temporary differences which have been recognised in previous periods. During the year, the Company has opted to choose the fair market value of the land as on 01.4.2001 as its cost of acquisition in accordance with Section 55(2)(b)(i) of Income Tax Act 1961. This has resulted in creation of deferred tax credit during the period of Rs. 1,014.15 Lakhs which is part of deferred tax credit of Rs. 1,435.42 Lakhs for the year ended 31st March 2019.
- 4) In March 2019 the Holding Company decided to sell a part of Land and Building out of the total factory land and building located in Surat which has been disclosed as Non Current Asset Held for Sale. The Company has initiated the process of sale which is expected to be completed in the next financial year.
- 5) With effective from 1st July 2017, revenue from operations is presented net of taxes and duties, upon implementation of Goods and Service Tax Act. Hence the revenue from operations for the year ended 31st March 2018 were inclusive of excise duty upto 30th June 2017.
- 6) Following are the details of consolidated gross sales values of business handled for the year ended 31st March 2019 and 31st March 2018 including the values pertaining to agency business handled for which Company earns commission :

Particulars	Rs. In Lakhs	
	CONSOLIDATED	
	Year Ended	
	31.03.2019	31.03.2018
	(Un-Audited)	(Un-Audited)
Gross value of Business Handled (Including agency business)	59,218.45	47,076.04

- 7) The figures for the previous years have been reclassified/regrouped where ever necessary.

For and on behalf of Board of Directors  
Batliboi Limited



Vivek Sharma  
Managing Director  
DIN No. 01541498

Place: Mumbai  
Date : 24th May, 2019

**The Listing Department  
BSE Limited**  
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Web.: www.batliboi.com

CIN : L52320MH1941PLC003494



**Scrip Code: 522004**

24<sup>th</sup> May, 2019

Dear Sir / Madam,

**Subject: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended on 31<sup>st</sup> March, 2019**

We hereby declare that the Statutory Auditors Mukund M. Chitale & Co., Chartered Accountants (Firm Regn No. 106655W) have issued the Audit Report with Unmodified Opinion on the Standalone and Consolidated Audited Financial Results for the financial year ended on 31<sup>st</sup> March, 2019.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This is for your kind information and records please.

Thanking you

Yours faithfully,  
For Batliboi Limited

**Ketan Vyas**  
Chief Financial Officer



**Place: Mumbai**  
Encl: As above