

February 19, 2024

To
The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Non-applicability of Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023.

Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC

Dear Sir/Madam,

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and para C, D, and E of Schedule V shall not apply, in respect of the listed entity, having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

We would like to clarify that our company is claiming and utilizing exemption under Regulation 15(2) of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as the paid-up equity share capital of Solitaire Machine Tools Limited ("Company") having registered office at A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara – 390016, Gujarat, is not exceeding Rupees Ten Crore and the Net Worth of the company is not exceeding Rupees Twenty Five Crores as on the last day of the quarter ending 31st December, 2023.

Please take note that as per the last Audited Financial Accounts of the Company as of March 31, 2023, the paid-up Equity Share Capital and net worth of the Company was Rs. 4.54 Crores and Rs.16.81 Crores respectively, i.e., below the threshold limit mentioned above.

In view of the above, the requirement of filing disclosure of related party transactions for the quarter ended 31st December 2023, is not applicable to the Company.

The company also undertaken that whenever this regulation becomes applicable to our company on a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the same on your record and oblige.

Yours Faithfully

For Solitaire Machine Tools Limited

KRISHNA
TEJASHKUMAR NAIK
Digitally signed by KRISHNA
TEJASHKUMAR NAIK
Date: 2024.02.19 16:07:41
+05'30'

Krishna Naik

Company Secretary & Compliance Officer
(ACS: 45523)

SOLITAIRE MACHINE TOOLS LIMITED - CIN No. L28932GJ1967PLC143293

Regd. Office & Plant II: A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara – 390 016, Gujarat, India.

Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 024, Gujarat, India.

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