



# AKM LACE AND EMBROTEX LIMITED

CIN: U17291DL2009PLC196375

**Regd. Office:** IX/6024, Ram Gali, Subhash Mohalla, Gandhi Nagar, Delhi-110031

**Corp. Office:** 328-329, RG Complex-II, Plot No.5, Sector-14, Rohini, Delhi-110085

Tel: 011-49856126, 9899173704 | E-mail: akmlace@gmail.com | website: www.akmlace.com

Date: 30.05.2019

To  
The Department of Corporate Relations  
BSE Limited  
PJ Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Submission of Compliances of AKM Lace and Embrotex Limited for the half year and year ended March 31, 2019.**

Dear Sir,

We are submitting herewith the following documents in respect of compliances under Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half year and year ended March 31, 2019:

1. Outcome of Board meeting held today i.e. 30<sup>th</sup> May 2019 at 11.00 a.m.
2. Audited Financial Results (Ind AS) for the Half year and year ended 31<sup>st</sup> March, 2019 along with the Audit Report received from Statutory Auditors of the Company as per the format prescribed by SEBI.
3. CEO/CFO Certification for authentication of financial results for the Half year and year ended 31<sup>st</sup> March, 2019.
4. Declaration with respect to audit report with unmodified opinion in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking you,

For AKM Lace and Embrotex Limited

Ankita Bhargava  
CS & Compliance Officer  
Place: New Delhi





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Date: 30.05.2019

To  
The BSE Limited  
PJ Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015**  
**Scrip Code: 540718 Scrip Id: AKM**

Dear Sir,

With reference to the abovementioned subject, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. on 30<sup>th</sup> May, 2019, has considered and approved Audited Financial Results for the Half year/year ended 31<sup>st</sup> March, 2019 and took note of the CEO/CFO certification for authentication of financial results.

The meeting was commenced at 11:00 a.m. and concluded at 4.00 p.m.

Kindly acknowledge the receipt of the same.

Thanking you,

For AKM Lace and Embrotex Limited

  
Ankita Bhargava  
CS & Compliance Officer  
Place: New Delhi







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## Statement of Standalone Audited Financial Results for the Half Year and Year ended 31st March, 2019-Ind AS Compliant

Particulars	(Rs. In Lakhs)				
	Half Year Ended			Year Ended	
	31/03/2019 (Audited)	30-09-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31/03/2018 (Audited)
(Refer notes below)					
I. Revenue from Operations	563.26	214.27	994.2	777.53	1335.93
Less: Excise Duty	-	-	-	-	-
Net Sales/Income from operations	-	-	-	-	-
II. Other Income	3.08	3.08	3.10	6.16	6.18
III. Total Income(I+II)	566.34	217.35	997.30	783.69	1,342.11
IV. Expenses:					
(a) Cost of materials consumed	(0.79)	0.79	1.93	-	30.50
(b) Purchase of stock in trade	464.47	317.62	843.10	782.09	1,193.88
(c) Change in inventories of finished goods work in progress and stock-in-trade	79.42	(110.33)	102.93	(30.91)	46.28
(d) Employee benefits expenses	9.95	9.13	11.48	19.08	23.65
(e) Finance Costs	-	-	-	-	-
(f) Depreciation and amortisation expense	2.54	2.54	3.89	5.08	7.80
(g) Other expenses	4.52	1.70	46.83	6.22	39.89
Total Expenses(IV)	560.11	221.45	1,010.08	781.56	1,342.00
V. Profit / (Loss) before exceptional and extra-ordinary items and tax(III-IV)	6.23	(4.10)	(12.78)	2.13	0.11
VI. Exceptional items	-	-	-	-	-
VII. Profit / (Loss) before tax (V - VI)	6.23	(4.10)	(12.78)	2.13	0.11
VIII. Tax expense:					
(a) Current tax	(0.41)	-	(3.29)	(0.41)	1.20
(b) Deferred tax	0.29	-	(0.73)	0.29	(0.73)
(c) Mat tax	0.41	-	-	0.41	-
Total tax expenses	0.29	-	(4.02)	0.29	0.47
IX. Profit / (Loss) for the period from continuing operations(VII- VIII)	6.52	(4.10)	(10.22)	2.42	(0.36)
X. Profit/(Loss) from discontinued operations	-	-	-	-	-
XI. Tax expenses of discontinued operations	-	-	-	-	-
XII. Profit/(Loss) from discontinued operations (after tax) (X- XI)	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX +XII)	6.52	(4.10)	(10.22)	2.42	(0.36)
XIV. Other Comprehensive Income	-	-	-	-	-
A(i) items that will not be re-classified to profit or loss	-	-	-	-	-
(ii) income-tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
B(i) items that will be re-classified to profit or loss	-	-	-	-	-
(ii) income-tax relating to items that will be re-classified to profit or loss	-	-	-	-	-





XV. Total Comprehensive Income for the period(XIII+XIV) (comprising profit(loss) and other comprehensive income for the period.)	6.52	(4.10)	(10.22)	2.42	(0.36)
XVI. Paid-up equity share capital (Face value Rs. 10/- per share)	301.22	301.22	301.22	301.22	301.22
XVII. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	478.74	476.31	481.48	478.74	481.48
XVIII. Earning per equity share (for continuing operation)					
(a) Basic	0.22	(0.14)	(0.34)	0.08	(0.01)
(b) Diluted	0.22	(0.14)	(0.34)	0.08	(0.01)
XIX. Earning per equity share (for discontinued operation)					
(a) Basic	0	0	0	0	0
(b) Diluted	0	0	0	0	0

**Notes:**

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 30th May, 2019 and the Statutory Auditors of the Company have audited the financial results for the Half year and year ended 31st March, 2019. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendments Rules, 2016) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and relevant amendment rules thereafter.
- Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The figures of the half year ended 31st March, 2019 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the half year ended 30th September, 2018, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.
- The format for the above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division -II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Investor Complaints:  
Pending at the beginning of the half year: 0  
Received during the half year: 0  
Disposed off during the half year: 0  
Unresolved at the end of the half year : 0

For AKM Lace and Embrotex Limited



*Anoop*

Anoop Kumar Mangal  
Managing Director  
DIN: 02816077

Place: Delhi  
Date : 30th May, 2019



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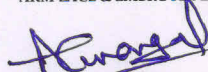
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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2019

S. No.	Particulars	Figures as at current reporting period 31.03.2019	Figures as at previous reporting period 31.03.2018
1	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipments	17.13	22.21
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	36.40	36.40
	(ii) Trade receivables	-	-
	(iii) Loans	91.27	90.73
	(iv) Others financial assets	-	5.45
	(i) Deferred tax assets (net)	0.91	0.62
	(j) Other non current assets	0.17	-
	<b>Total Non-Current Assets</b>	<b>145.88</b>	<b>155.41</b>
2	<b>Current Assets</b>		
	(a) Inventories	238.20	207.29
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	430.46	366.05
	(iii) Cash and Cash Equivalent	12.95	12.54
	(iv) Bank Balance (other than (iii) shown above)	-	-
	(iv) Loans	-	-
	(v) Other Financial Assets	-	44.00
	(c) Current Tax Assets (Net)	0.23	-
	(d) Other current assets	0.41	0.12
	<b>Total Current Assets</b>	<b>682.25</b>	<b>630.00</b>
	<b>TOTAL ASSETS</b>	<b>828.12</b>	<b>785.41</b>
	<b>EQUITIES AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	301.21	301.22
	(b) Other Equity (Reserves)	478.73	481.48
	<b>Total Shareholder's Funds</b>	<b>779.94</b>	<b>782.70</b>
1	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Other financial liabilities	-	-
2	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) other non current Liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	42.04	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities (other than those specified in item (c))	2.93	2.02
	(b) Other Current Liabilities	3.21	0.10
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	0.59
	<b>Total Current Liabilities</b>	<b>48.18</b>	<b>2.71</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>828.12</b>	<b>785.41</b>

For and on behalf of board of directors of  
AKM LACE & EMBROTEX LIMITED

  
Anoop Kumar Mangal  
MANAGING DIRECTOR  
DIN: 02816077



Date: 30.05.2019  
Place: New Delhi





**Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**AKM LACE AND EMBROTEX LIMITED**  
CIN: L17291DL2009PLC196375

We have audited the financial results of AKM Lace and Embrotex Limited for the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note 4 to these financial results regarding figures for the half year ended 31<sup>st</sup> March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the half year ended 30<sup>th</sup> September, 2018. Also, the figures upto the half year ended 30<sup>th</sup> September, 2018 had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31<sup>st</sup> March, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures upto the half year ended 30<sup>th</sup> September, 2018 prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements for the year ended 31<sup>st</sup> March, 2019 and our review of financial results for the half year ended 30<sup>th</sup> September, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended March 31, 2019.

**FOR V. N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regn. No. 304040E

  
**O.P. Pareek**  
Partner  
Membership No. 014238



Date: 30<sup>th</sup> May, 2019  
Place: Delhi





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## CEO/CFO CERTIFICATION

As per regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
AKM Lace and Embrotex Limited

I, the undersigned, in my respective capacity as Chief Financial Officer of the Company to the best of my knowledge and belief certify that I have reviewed the Audited Financial Results of the Company for the Half year and year ended 31<sup>st</sup> March, 2019 and based on my knowledge and belief, I certify that these results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Renu Sharma  
Chief Financial Officer



Date: 30.05.2019

Place: Delhi



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Date: 30.05.2019

To  
The BSE Limited  
PJ Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Declaration with respect to audit report with unmodified opinion for the Financial Year March 31, 2019.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) 2015, as amended, we do hereby declare that M/s V. N. Purohit & Co., Chartered Accountants, the Statutory Auditors of the company have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results of the company for the Half year and year ended 31<sup>st</sup> March, 2019.

For AKM Lace and Embrotex Limited

Ankita Bhargava  
CS & Compliance Officer  
Place: New Delhi

