

October 31, 2023

National Stock Exchange of India Limited

Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Company Symbol: INDOSOLAR

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001

Script Code: 533257

**Subject Disclosure under Regulation 30 of the Securities Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (the
“SEBI Listing Regulations”)**

Pursuant to the Regulation 30 of the SEBI Listing Regulations, we would like to inform that in accordance with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations National Stock Exchange Limited (NSE) has imposed a fine of Rs. 98,000 (Rupees Ninety Eight Thousand only) plus Taxes on the Company stating that the Company has not complied/delayed complied with Regulation 34 of the SEBI Listing Regulation(s) vide email and letter dated on October 30, 2023 at 7:21 PM.

The Company has replied to the email and letter on October 31, 2023 at 10:40 AM sighting the detailed reasons for non-compliance/delayed compliance and highlighted waivers granted to the Company as per approved resolution plan vide Hon’ble NCLT order dated April 21, 2022 for non/delayed compliance stated hereinabove and has also denied the applicability of the penalty and payment thereof.

The Company remains committed to ensure optimum compliances of all applicable provisions, laws, rules, regulations etc.

Further, the details required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith.

Kindly take same on record and acknowledge the receipt of the same.

**Thanking You,
Yours Faithfully,
For, Indosolar Limited**

**Akalpita Harnish Patel
(Company Secretary and Compliance Officer)
ACS 40528**

Encl: A/a

Annexure-1

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Information of Such event
1.	name of the authority	National Stock Exchange of India Limited
2.	nature and details of the action(s) taken, initiated or order(s) passed;	Notice issued for non-compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
3.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of fines received by Company on email vide letter dated October 30, 2023
4.	details of the violation(s)/contravention(s) committed or alleged to be committed	non-compliance with Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for financial year ended on March 31, 2023
5.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	NIL except penalty of INR 98,000/- (Rupees Ninety Eight Thousand only) plus taxes, and Company has denied the applicability of the penalty and the payment thereof.

**Thanking You,
Yours Faithfully,
For, Indosolar Limited**

**Akalpita Harnish Patel
(Company Secretary and Compliance Officer)
ACS 40528**