

Date: 21-03-2024

ISIN: INE526R01028
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find attached press release which will be disseminated shortly, the content of which is self-explanatory.

The Press Release may also be accessed on the website of the company at www.starhfl.com

This is for the information and record

Thanking You,

FOR M/s. STAR HOUSING FINANCE LIMITED

Shreyas Mehta
Company Secretary and Compliance Officer
M.No. A38639

Encl: Press Release

**STAR HOUSING FINANCE INKS CO-LENDING PARTNERSHIP WITH TATA CAPITAL HOUSING FINANCE LTD.
AIMS TO SERVICE 5000 HOME BUYERS IN EWS/LIG SEGMENT IN THE FIRST PHASE OF ENGAGEMENT**

Mumbai | March 21, 2024

Star Housing Finance Ltd (Star HFL. BSE: 539017), a retail focused semi urban / rural housing finance company, has entered into a co-lending partnership with Tata Capital Housing Finance Limited (TCHFL). The partnership aims to leverage domain of Star HFL in low ticket affordable housing finance space and the mutual synergies arising out of operations. This agreement is expected to bolster Star HFL's AUM growth journey. Star HFL has transitioned to a professionally run housing finance company governed by strong and independent board. With a strong risk and governance framework, the Company has expanded to become a multi state operational company present in semi urban / rural micro markets. Star HFL branch network across Maharashtra, Madhya Pradesh, Gujarat, Rajasthan, NCR and Tamil Nadu would be utilized in this partnership to provide housing finance assistance predominantly to home buyers in economically weaker section (EWS) and low-income group (LIG) segment

Speaking on the occasion, Mr. Kalpesh Dave, CEO of Star HFL said, "We value this partnership with Tata Capital Housing Finance Limited. This partnership validates our journey and continued focus to create a quality loan book. We are happy that Tata Capital Housing Finance Limited trusted and validated our domain and capabilities to build a retail low ticket home loan book. We aim to service 5000 families in our operational geographies in first phase of 6-8 operational quarters and look forward to a long and mutually beneficial association"

Mr. Ashish Jain, MD of Star HFL said, "Happy to be entering into the co-lending partnership with Tata Capital Housing Finance Limited. I am confident that both teams will enrich through exchange of best practices across operational areas. There is an underserved segment of prospective home buyers who do not have formal credit access and therefore their home owning dreams remain unrealized. Through this partnership we look to further augment credit access for deserving customers in this addressable segment and at the same time build good quality loan book. Wish both teams good luck in this engagement and may this partnership prosper in times to come"

About Star Housing Finance Limited (Star HFL)

Star Housing Finance Limited (Star HFL) is BSE listed rural focused housing finance company. The Company has been operational in the low-cost housing finance space since 2009. Star HFL provides long term housing finance assistance to EWS/LIG families towards purchase/construction of low-cost housing units (affordable housing) in its operational geographies. Star HFL is a professionally managed Company with a presence across states of Maharashtra, Madhya Pradesh, NCR, Gujarat, Rajasthan and Tamil Nadu. Star HFL is registered as a Primary Lending Institution (PLI) under the Pradhan Mantri Awas Yojana (PMAY) and has received subsidy for its qualified customers under CLSS scheme. Star HFL has its Registered & Corporate Office in Mumbai, Maharashtra

For further details contact:

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