



emami* paper mills limited

regd. office : 687 anandapur e.m. bypass kolkata 700 107 india
phone: 91 33 6613 6264 fax : 91 33 6613 6900 email : emamipaper@emamipaper.com website : www.emamipaper.in
CIN : L21019WB1981PLC034161

10th May, 2024

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street
Mumbai- 400001
Scrip Code: 533208

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Symbol-EMAMIPAP

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Execution of Power Purchase Agreement ("PPA"), Share Purchase, Subscription and Shareholders Agreement ("SHA") for procurement of Solar Power

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that, today i.e. 10th May, 2024 the Company has signed PPA with AMP Energy C&I Three Private Limited ("AMP Three") whereunder AMP Three is a Power Producer shall be supplying Solar Power to the Company from the 7 Mwp capacity solar power plant to be set up at Kantabanji, Odisha, India.

The SHA has also been signed between the Company, AMP Three and AMP Energy C&I Private Limited ("AMP") for buying upto 25,20,000 Equity shares of AMP Three.

The requisite information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th 2023 is enclosed herewith as Annexure – A.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Emami Paper Mills Limited,

Debendra Banthiya
Company Secretary
M. No. F-7790



Encl.: as above



ANNEXURE – A

Information pursuant to Regulation 30 of of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th 2023.

Sl. No.	Particulars	Details
1.	Name of the target entity, details on brief such as size, turnover etc.	AMP Energy C&I Three Private Limited ("Target entity"), a company incorporated under the provisions of the (Indian) Companies Act, 2013, with its registered office at 309, Third Floor, Rectangle One, behind Sheraton Hotel, Saket, New Delhi – 110017, engaged in generation of electricity from renewable energy sources including solar and wind power projects.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity of the Company being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The Promoter/Promoter Group/Group Companies does not have any interest in the target entity.
3.	Industry to which the entity acquired belongs	Solar Power Generation.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To procure power from the 7 Mwp solar capacity to be installed by the Target entity, Emami Paper Mills Limited ("EPML") will buy upto 25,20,000 equity shares in the Target entity and maintain the same throughout the term of the Power Purchase Agreement. The power generated by the target entity from 7 Mwp capacity earmarked for EPML, will be procured by the EPML for its manufacturing facility at Balasore Plant, Odisha, India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Share purchase is expected to be completed in FY 2024-2025.





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Sl. No.	Particulars	Details
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired;	Investment upto Rs.2.52 crores to buy upto 25,20,000 equity shares
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	25,20,000 Equity shares to be bought in one or more tranches.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The Target entity is a company engaged in generation of electricity from renewable energy sources including solar and wind power projects, and has been established with an objective, inter-alia, to carry out generation and sale of solar power, whether in the private or public sector.</p> <p>Target entity as a power project developer is in the process of establishing a solar PV power plant, to be set up at Kantabanji, Odisha, India connected at 132 KV voltage level at Kantabanji substation of OPTCL located at Kantabanji, Balangir, Odisha 767039.</p> <p>The Project will be set up to supply power to the Users as a captive generating plant;</p>

