



# VINAYAK POLYCON International Ltd.

**Regd. Office :**  
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Fax : 91-141-2378830

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L25209RJ2009PLC030620

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No. 16, Pandur Village,  
P.O. Kayarambedu, Via Guduvanchery  
Distt. Kanchipuram-603 202,  
Tamil Nadu • Ph. : 044-3740 6969

To,  
The Manager,  
Department of Corporate Services,  
B.S.E. Ltd., 25<sup>th</sup> Floor,  
P.J. Towers,  
Dalal Street,  
Mumbai-400 001

VPIL/BSEL/2018-19/14082018  
Tuesday, August 14, 2018

**Sub: Outcome of Board Meeting held on August 14, 2018 - Un-Audited Financial Results for the First Quarter ended June 30, 2018**

**Ref.: Vinayak Polycon International Limited, Scrip Code 534639**

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we wish to inform you that Board of Directors have approved the Unaudited Financial Results along with Limited Review Report for the 1<sup>st</sup> quarter ended June 30, 2018 at its meeting held today.

Please find enclosed the following:

1. Unaudited Financial Results for the quarter ended June 30, 2018.
2. Limited Review Report issued by Statutory Auditors.

The above information is also hosted on the website of the company at [www.vinayakpolycon.com](http://www.vinayakpolycon.com). Arrangements have also been made to publish the extracts of the financial results in the newspapers.

Further, the Board meeting commenced at 3:00 p.m. and concluded at 3:45 p.m.

Kindly take the above documents on record and acknowledge.

Thanking You,

Yours Faithfully,  
For Vinayak Polycon International Limited

*Rashmi*

Rashmi Agarwal  
Company Secretary & Compliance Officer



**Enclosed:** Financial Results and Limited Review Report for the quarter ended June 30, 2018.

**EXTRACT OF THE STANDALONE UNAUDITED RESULTS FOR THE FIRST QUARTER ENDED 30th JUNE, 2018**

(Amount Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	573.59	562.33	605.76	1,892.98
II	Other Income	-	1.52	-	1.52
III	<b>Total Income (I+II)</b>	<b>573.59</b>	<b>563.85</b>	<b>605.76</b>	<b>1,894.50</b>
	<b>EXPENSES</b>				
IV	Cost of Material Consumed	389.88	396.92	317.73	1,219.73
	Changes in inventory of finished goods	-10.50	44.95	-6.43	2.39
	Employee benefits expense	44.30	40.43	46.75	185.01
	Finance costs	8.92	11.94	9.55	37.61
	Depreciation and amortization expense	21.14	14.94	23.75	86.19
	Other expenses	116.31	58.30	209.98	358.54
		<b>Total expenses (IV)</b>	<b>570.05</b>	<b>567.48</b>	<b>601.33</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>3.54</b>	<b>-3.63</b>	<b>4.43</b>	<b>5.03</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>3.54</b>	<b>-3.63</b>	<b>4.43</b>	<b>5.03</b>
VIII	Tax expense:				
	(1) Current tax	2.37	-2.15	-	3.18
	(2) Deferred tax	-1.42	-5.92	-	-9.37
IX	<b>Profit/(loss) for the period</b>	<b>2.59</b>	<b>4.44</b>	<b>4.43</b>	<b>11.22</b>
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the period (X+XI)(Comprising Profit(Loss) and Other Comprehensive Income for the period)</b>	<b>2.59</b>	<b>4.44</b>	<b>4.43</b>	<b>11.22</b>
XII	Face value of Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13
XIII	<b>Earnings per equity share (After exceptional items)</b>				
	Basic	0.08	0.14	0.14	0.36
	Diluted	0.08	0.14	0.14	0.36

**Notes:**

1 The above Unaudited Results, for the quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 14, 2018. The financial results for the quarter ended June 30, 2018 have been limited reviewed by Statutory Auditors of the Company.

2 The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The impact of the transition has been accounted for in the opening reserves (other equity) and the comparative period has been restated accordingly.

3 Segment reporting, as defined under Ind AS-108 is not applicable.

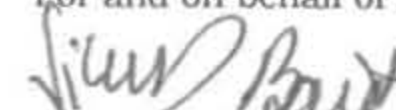
4 Revenue from operations from the current quarter is a net of Goods and Service Tax whereas for the other period presented it is gross of Excise Duty (Which has been included in cost of material consumed under total Expenses). Accordingly the amount are comparable.

5 The standalone Financial results of the company for the Quarter ended 30th June, 2018 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com)

6 The figures for the corresponding periods have been regrouped/rearranged, wherever necessary to make them compatible.

Place: Jaipur  
Date: 14th August, 2018

For and on behalf of the Board

  
**Vikram Baid**  
(Wholetime Director)



# VINAYAK POLYCON INTERNATIONAL LTD.

Regd. Office : 312, Navjeevan Complex, 29, Station Road, Jaipur - 302006

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CIN NO.: L25209RJ2009PLC030620

(Amount Rs. In Lakhs)

## Extract of the Standalone Unaudited Results for the quarter ended June 30, 2018

Sl. No.	Particulars	3 months ended	3 months ended	3 months ended	Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (net)	573.59	563.85	605.76	1894.5
2	Net Profit / (Loss) for the period before Tax, Exceptional and /or Extraordinary items	3.54	-3.63	4.43	5.03
3	Net Profit / (Loss) for the period before Tax (After Exceptional and /or Extraordinary items)	3.54	-3.63	4.43	5.03
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2.59	4.44	4.43	11.22
5	Total Comprehensive Income for the Period (Comprising Profit/ (Loss) for the period (After Tax) and other Comprehensive Income (After Tax)	2.59	4.44	4.43	11.22
6	Equity Share Capital	308.13	308.13	308.13	308.13
7	Reserves (excluding Revaluation Reserves) as shown in the balance sheet of previous year	-	-	-	101.03
8	Earning per share (EPS) (of Rs. 10/- each) (for continuing and discontinued operations)				
	1. Basic:	0.08	0.14	0.14	0.36
	2. Diluted:	0.08	0.14	0.14	0.36

Note: 1. The Company has adopted Ind AS from 1st April, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder. 2. The above is an extract of the detailed format of Financial Results for the quarter ended June 30, 2018 filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended June 30, 2018 are available on the website of Bombay Stock Exchange (www.bseindia.com) and website of the Company (www.vinayakpolycon.com).

Place : Jaipur

Date : 14th Aug., 2018

For and on behalf of the Board



*Vikram Baid*

Vikram Baid  
Wholetime Director



# **A. NATANI & CO.**

**CHARTERED ACCOUNTANTS**

Room No. 7, IInd Floor, Samod Tower, Dudu Bagh,  
S.C.Road, Jaipur-302 001

Phone No. : 2370994 M. No. 98290-50994, 9414227937

## **LIMITED REVIEW REPORT**

**To Board of Directors  
Vinayak Polycon International Limited  
312, Navjeevan Complex, 29,  
Station Road, Jaipur-302006**

Dear Sir,

We have reviewed the accompanying statement of unaudited standalone Financial Results of M/s VINAYAK POLYCON INTERNATIONAL LIMITED("the Company") for the quarter ended 30<sup>th</sup> June, 2018. This Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations, 2015"). This statement is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Interim Financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these unaudited financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited to primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an Audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited standalone financial results of the Company prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the "Listing Regulations, 2015" and SEBI Circular dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Jaipur  
Date: 14.08.2018**



**For A.NATANI & CO.  
(CHARTERED ACCOUNTANTS)  
Reg. No.: 007347C**

  
**(ASHOK KUMAR NATANI)  
PARTNER  
Membership No.: 074692**