

The Listing Department
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
TEL: 91-22-22721233/4
FAX: 91-22-22721919

Date: 01st February, 2024

Ref: Company Code no. 531417 MEGACOR

Sub: Intimation of outcome of Board Meeting of the Company held on 01st February, 2024 pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015

Dear Sir/Ma'am,

With regard to the above captioned subject we are pleased to submit the Outcome of Board Meeting of the Company held today i.e. Thursday, 01st February, 2024 started at 16:00 and concluded on 16:30 at the registered office of the Company inter-alia, to consider and approve the following matters:

1. Approved and taken on record Unaudited Financial Results for the quarter and nine months ended 31st December, 2023 along with Limited Review Report on Unaudited Financial Statements.
2. Resignation of Mr. Lokesh Kumar Sethia (DIN: 08075151) from the position of Director w.e.f, 01st, February, 2024.
3. Appointment of Mr. Vikram Anand (DIN: 00407415) as Additional Director w.e.f, 01st, February, 2024, subject to the approval of the shareholders of the Company.
4. Other business arising out of the above business and incidental and ancillary to the Company's business.

The Financial Results will be published in the newspaper in terms of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015.

As per Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015 we are enclosing herewith the following:

| S. No. | Particulars |
|---------------|---|
| 1. | Statement showing Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31 st December, 2023. |




Mega Corporation Limited
Regd. Office:
62, Upper Ground Floor,
Okhla Industrial Estate-III,
New Delhi-110020
P +91 11 46557134
E info@megacorppltd.com
www.megacorppltd.com
CIN: L65100DL1985PLC092375

- | | |
|----|---|
| 2. | A Copy of Limited Review Report on Unaudited Financial Results for Quarter and Nine Months ended 31 st December, 2023, issued by our statutory auditors. |
|----|---|

Further the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 regarding Resignation of Mr. Lokesh Kumar Sethia and Appointment of Mr. Vikram Anand are enclosed in **Annexure 1** and **Annexure 2** respectively.

Kindly take the same on record and oblige.

Thanking you,
Yours Faithfully,

For Mega Corporation Limited




Surendra Chhalani
Director and CFO
DIN: 00002747
Address: H. No. 246, Sector-31, Faridabad-121003

Mega Corporation Limited

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MEGA CORPORATION LIMITED

CIN L65100DL1985PLC092375

Regd. Office: Upper Ground Floor, 62, OKHLA INDUSTRIAL ESTATE, PHASE-III Okhla Industrial Estate, South Delhi, New Delhi, Delhi, India, 110020

Ph: +91 11 40531616

email: info@megacorppltd.com, www.megacorppltd.com



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rs. In Lakhs except per share data)

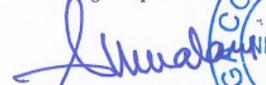
STANDALONE

| Sl. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
|--------|---|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.2023 | 31.12.2022 | 31.03.2023 |
| | Revenue from operations | | | | | | |
| | (i) Interest income | 108.05 | 85.22 | 76.79 | 266.59 | 241.65 | 316.95 |
| | (ii) Dividend income | - | - | - | - | - | - |
| | (iii) Rental income | - | - | - | - | - | - |
| | (iv) Fees and Commission income | - | - | - | - | - | - |
| | (v) Net gain/ (loss) on fair value changes | - | - | - | - | - | - |
| | (vi) Net gain on derecognition of financial instruments under amortised cost category | - | - | - | - | - | - |
| | (vii) Sale of Products | - | - | - | - | - | - |
| | (viii) Sale of services | - | - | - | - | - | - |
| | (ix) Service charges | - | - | - | - | - | - |
| (I) | Total Revenue from operations | 108.05 | 85.22 | 76.79 | 266.59 | 241.65 | 316.95 |
| (II) | Other Income | 4.05 | 0.09 | - | 4.14 | 0.04 | 0.04 |
| (III) | Total Income (I +II) | 112.10 | 85.30 | 76.79 | 270.73 | 241.69 | 316.99 |
| | Expenses | | | | | | |
| | (i) Finance Cost | 74.51 | 48.94 | 40.50 | 159.27 | 125.29 | 161.34 |
| | (ii) Impairment on financial instruments | 1.78 | 4.57 | (1.05) | (5.98) | (13.65) | 23.65 |
| | (iii) Employee benefit expenses | 8.86 | 10.70 | 8.85 | 28.57 | 25.55 | 35.14 |
| | (iv) Depreciation, amortisation and impairment | 10.36 | 9.40 | 9.52 | 29.18 | 27.80 | 37.33 |
| | (v) Other Expenditures | 9.30 | 15.70 | 5.81 | 35.62 | 23.67 | 29.83 |
| (IV) | Total Expenses (IV) | 104.80 | 89.31 | 63.63 | 246.67 | 188.66 | 287.28 |
| (V) | Exceptional items | - | - | - | - | - | - |
| (VI) | Profit before tax (III-IV-V) | 7.30 | (4.01) | 13.16 | 24.06 | 53.03 | 29.71 |
| (VII) | Tax Expenses | | | | | | |
| | (1) Current tax | - | - | - | - | - | - |
| | (2) Deferred tax | - | - | - | - | - | 6.97 |
| | (3) Taxes relating to prior years | - | - | - | - | - | - |
| | (4) MAT Credit entitlement | - | - | - | - | - | - |
| | Total Tax Expenses (VII) | - | - | - | - | - | 6.97 |
| (VIII) | Profit for the period (VI-VII) | 7.30 | (4.01) | 13.16 | 24.06 | 53.03 | 22.74 |
| (IX) | Other Comprehensive Income | | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | | | |
| | -Remeasurement of defined benefit plans | - | - | - | - | - | - |
| | - Fair value changes on equity instruments through Other Comprehensive Income | - | - | - | - | - | 2.27 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Subtotal (A) | - | - | - | - | - | 2.27 |
| | B (i) Items that will be reclassified to profit or loss | | | | | | |
| | - Gain / (Loss) from translating financial statement of a foreign operator | - | - | - | - | - | - |
| | - Fair value change in debt instruments through Other Comprehensive Income | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Subtotal (B) | - | - | - | - | - | - |
| | Other Comprehensive Income (A+B) (IX) | - | - | - | - | - | 2.27 |
| (X) | Total comprehensive Income for the period (VIII+ IX) | 7.30 | (4.01) | 13.16 | 24.06 | 53.03 | 25.00 |
| (XI) | Other Equity | | | | | | 1,400.70 |
| (XII) | Paid up Equity Capital (FV of Rs. 1/- each) | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| (XIII) | Earning per equity share (quarterly figures are not annualised) | | | | | | |
| | (Face value of Rs. 1 each) | | | | | | |
| | Basic (Rs.) | 0.01 | (0.00) | 0.01 | 0.02 | 0.05 | 0.03 |
| | Diluted (Rs.) | 0.01 | (0.00) | 0.01 | 0.02 | 0.05 | 0.03 |

Notes:-

- (1) The above unaudited results, reviewed by the Audit Committee were taken on record, by the Board of Directors in the meeting held on 01st February 2024.
- (2) Previous Year/ Qtrs. Have been regrouped/ rearranged, wherever necessary.
- (3) Provision for taxation and deferred tax adjustment will be considered at the end of the year.

For Mega Corporation Limited


 (Surendra Chhalani)
 (Director & CFO)
 DIN:00002747

MEGA CORPORATION LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED ON DECEMBER 31, 2023

BALANCE SHEET AS AT DECEMBER 31, 2023

(All amounts in lakhs unless otherwise stated)

| Particulars | As at 31 December 2023 (Unaudited) | As at 31 March 2023 (Audited) |
|---|--|-------------------------------------|
| ASSETS | | |
| 1 Financial Assets | | |
| a. Cash and cash equivalents | 188.73 | 98.57 |
| b. Bank Balance other than (a) above | - | - |
| c. Derivatives Financial Instruments | - | - |
| d. Receivables | - | - |
| (I) Trade Receivables | 17.01 | 16.99 |
| (II) Other Receivables | - | - |
| e. Loans | 4,285.05 | 2,898.06 |
| f. Investments | 290.50 | 190.50 |
| g. Other financial assets | 2.45 | - |
| 2 Non-Financial assets | | |
| a. Inventories | - | - |
| b. Current tax assets (net) | 15.04 | 17.58 |
| c. Deferred tax assets (Net) | 80.22 | 80.22 |
| d. Investment Property | - | - |
| e. Biological assets other than bearer plants | - | - |
| f. Property, Plant and Equipment | 267.03 | 294.21 |
| g. Capital work in Progress | - | - |
| h. Intangible assets under development | - | - |
| i. Goodwill | - | - |
| j. Other Intangible Assets | - | - |
| k. Right of use under a lease | 32.06 | - |
| l. Net Investment in finance lease | 114.32 | - |
| m. Other non-financials assets | 485.00 | 469.10 |
| TOTAL ASSETS | 5,777.41 | 4,065.23 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| 1 Financial liabilities | | |
| a. Derivative financial instruments | - | - |
| b. Payables | - | - |
| (I) Trade payables | - | - |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 1.95 | - |
| (II) Other payables | - | - |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | 0.95 |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | - | - |
| c. Debt securities | - | - |
| d. Borrowings (Other than Debt Securities) | 2,974.40 | 1,283.47 |
| e. Deposits | - | - |
| f. Subordinated liabilities | - | - |
| g. Other financial liabilities | 307.60 | 307.84 |
| 2 Non-Financial liabilities | | |
| a. Current tax liabilities (Net) | - | - |
| b. Provisions | 63.26 | 68.67 |
| c. Deferred tax liabilities (Net) | - | - |
| d. Other non-financial liabilities | 5.44 | 3.60 |
| 3 Equity | | |
| a. Equity share capital | 1,000.00 | 1,000.00 |
| b. Other equity | 1,424.76 | 1,400.70 |
| Total Liabilities and Equity | 5,777.41 | 4,065.23 |



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To
The Board of Directors
Of Mega Corporation Limited,
Upper Ground Floor, 62, Okhla Industrial Estate,
Phase – III, South Delhi, New Delhi - 110020

1. We have reviewed the accompanying statement unaudited standalone financial results of **MEGA CORPORATION LIMITED** (the "Company") for the quarter ended **December 31, 2023** which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended **December 31, 2023**' (the "Statement"). The Statement has been submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel, and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express as audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A G M S & CO
Chartered Accountants
Firm Regn. No. 021141N

Ugolchha

CA Chunni Lal Golchha
Partner

Membership No. 080597

UDIN: 24080597BKGWZJ-7267

Dated: 01/02/2024

Place: Vaishali Ghaziabad



Annexure-1

Resignation of Mr. Lokesh Kumar Sethia (DIN: 08075151) from the position of Director w.e.f, 01st February, 2024.

| S. No. | Details of events need to be provided | Information of such event |
|--------|---|--|
| 1 | Reason for resignation | Mr. Lokesh Kumar Sethia has resigned from the position of the Director of the Company due to his personal reasons. |
| 2 | Date of resignation | Conclusion of the Board Meeting held today i.e 01 st February, 2024 |
| 3 | Brief profile | Not Applicable |
| 4 | Disclosure of relationships between directors | Mr. Lokesh Kumar Sethia is not related to any director of the Company |

For Mega Corporation Limited



Surendra Chhalani
Director and CFO
DIN: 00002747

Address: H. No. 246, Sector-31, Faridabad-121003

Mega Corporation Limited

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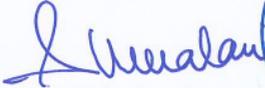
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Annexure-2

Appointment of Mr. Vikram Anand (DIN: 00407415) as Additional Director w.e.f, 01st February, 2024 subject to the approval of the shareholders of the Company.

| S.No. | Details of events need to be provided | Information of such event |
|-------|---|---|
| 1 | Reason for appointment | Mr. Vikram Anand has been appointed by the Board of Directors at its meeting held on February, 01, 2024 as an Additional and Non-Executive Director of the Company, subject to the approval of shareholders. |
| 2 | Date of appointment | Conclusion of the Board Meeting held today i.e 01 st February, 2024 |
| 3 | Brief profile | Mr. Vikram Anand, an Electrical Engineer by qualification, He is a business leader with a demonstrated history of working in the electrical and electronic manufacturing industry. Strong business development and professionally skilled in Business Planning, Strategic Planning, Business Development, Project Execution, and Marketing Strategy. As an experienced professional and thought leader in skill development, he keeps himself updated with the latest technological trends driving the mobility industry in India. He has 30 years experience in this business. |
| 4 | Disclosure of relationships between directors | Mr. Vikram Anand is husband of Mrs. Anisha Anand, Executive - Whole Time Director of the Company. None of the other directors are related to any other director on the Board. |

For Mega Corporation Limited




Surendra Chhalani
Director and CFO
DIN: 00002747

Address: H. No. 246, Sector-31, Faridabad-121003

Mega Corporation Limited

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CIN: L65100DL1985PLC092375

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF M/S MEGA CORPORATION LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NUMBER-62, UPPER GROUND FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III OKHLA INDUSTRIAL ESTATE, SOUTH DELHI, NEW DELHI, INDIA, 110020, ON THURSDAY, THE 01ST OF FEBRUARY, 2024 AT 16:00 HRS.

APPROVED AND TAKEN ON RECORD UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023 ALONG WITH LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS:

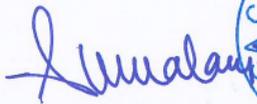
RESOLVED THAT pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI vide Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2023 as prepared in the Form 'Annexure-I' duly considered by the Audit Committee of the Board, placed before the Board be and are hereby approved.

RESOLVED FURTHER THAT Mr. Surendra Chhalani, Director and CFO (DIN: 00002747), be and is hereby authorized to sign and submit the Standalone Unaudited Financial Results of the Company, to BSE Limited and to take necessary steps to publish the Unaudited Financial Results in the newspapers as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and aforesaid SEBI Circular.

The resolution was passed with requisite majority.

CERTIFIED TRUE COPY

For Mega Corporation Limited



Surendra Chhalani
Director and CFO
DIN: 00002747

Date: 01.02.2024

Place:-New Delhi

Mega Corporation Limited

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New Delhi-110020

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CIN: L65100DL1985PLC092375

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF M/S MEGA CORPORATION LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NUMBER-62, UPPER GROUND FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III OKHLA INDUSTRIAL ESTATE, SOUTH DELHI, NEW DELHI, INDIA, 110020, ON THURSDAY, THE 01ST OF FEBRUARY, 2024 AT 16:00 HRS.

APPOINTMENT OF MR. VIKRAM ANAND AS AN ADDITIONAL DIRECTOR:

"RESOLVED THAT pursuant to the provision of Section 161(1) of the Companies Act, 2013 and applicable Rule of Companies (Appointment & Qualification of Directors) Rules, 2014 and any other applicable provision of this act, Mr. Vikram Anand (DIN: 00407415) be and is hereby appointment as an Additional Director of the Company, w.e.f. 01st February, 2024 as per his consent in Form DIR-2, with the consent of all Board of Directors.

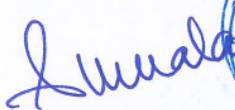
"RESOLVED FURTHER THAT Mr. Vikram Anand shall hold office upto the date of the next Annual General Meeting ("AGM") or the last date on which the AGM should have been held, whichever is earlier.

"RESOLVED FURTHER THAT any director of the Company, be and is hereby authorized to do all act and things necessary in connection with the appointment of Mr. Vikram Anand as Additional Director of the Company and to file all the Forms as may be required to be file with the Registrar of Companies, Delhi and Haryana, along with such fee as may be specified for this purpose."

The resolution was passed with requisite majority.

CERTIFIED TRUE COPY

For Mega Corporation Limited




Surendra Chhalani
Director and CFO
DIN: 00002747

Date: 01.02.2024

Place:-New Delhi

Mega Corporation Limited

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF M/S MEGA CORPORATION LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NUMBER-62, UPPER GROUND FLOOR, OKHLA INDUSTRIAL ESTATE, PHASE-III OKHLA INDUSTRIAL ESTATE, SOUTH DELHI, NEW DELHI, INDIA, 110020, ON THURSDAY, THE 01ST OF FEBRUARY, 2024 AT 16:00 P.M.

RESIGNATION OF MR. LOKESH KUMAR SETHIA FROM THE POST OF DIRECTOR:

"RESOLVED THAT pursuant to Section 168 of the Companies Act, 2013 and all other applicable provisions of the Act, if any, and subject to the provisions contained in the Memorandum & Articles of Association of the Company, the notice of resignation from the directorship of the Company, received from Mr. Lokesh Kumar Sethia (DIN: 08075151) as on 31st January, 2024 and laid down before the meeting, be and is hereby accepted with effect from 01.02.2024.

"RESOLVED FURTHER THAT Any Director of the Company, be and is hereby authorized to file the information with the Registrar of Companies concerned in the prescribed form.

"RESOLVED FURTHER THAT the Board places on record the valuable services rendered by Mr. Lokesh Kumar Sethia during his tenure as a Director of the Company and expresses its deep sense of appreciation and gratitude for the same."

The resolution was passed with requisite majority.

CERTIFIED TRUE COPY

For Mega Corporation Limited




Surendra Chhalani
Director and CFO
DIN: 00002747

Date: 01.02.2024

Place:-New Delhi

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