

Regd. Off.: 406, Airen Heights,  
Opp. Orbit Mall, A.B. Road,  
Indore - 452010 (M.P.) INDIA  
Tel.: +91 731 4989811, 4989822, 2553793  
E-mail : info@indraindustries.in  
Website : www.indraindustries.in  
CIN : L74140MP1984PLC002592  
GSTIN : 23AACCS3745F1ZM



**INDRA INDUSTRIES LTD.**  
FERTILIZER | POLYMER

30<sup>th</sup> May, 2018

To,  
The Secretary,  
Corporate Relationship Department,  
**Bombay Stock Exchange Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Sub: Submission of Audited Financial Results for the Quarter as well year ended 31<sup>st</sup> March, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: INDRA INDUSTRIES LIMITED (BSE Scrip Code: 539175; ISIN: INE924N01016)**

Dear Sir/Madam,

This is in continuation of our letter dated 22<sup>nd</sup> May, 2018 regarding information of Board Meeting for consideration and approval of Audited Financial Results for the quarter as well as year ended 31<sup>st</sup> March, 2018.

In compliance with **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to submit the **Audited Financial Results for the quarter as well as year ended 31<sup>st</sup> March, 2018 duly approved by the Board at its meeting held on today Wednesday, 30<sup>th</sup> May, 2018**, together with Auditors Report thereon, Statement of assets and liabilities and declaration by the Managing Director of the Company pursuant to second proviso of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website www.indraindustries.in and on the website of the Stock Exchange at www.bseindia.com.

You are requested to take the same on record.

Thanking You,  
Yours faithfully

**For, INDRA INDUSTRIES LIMITED**

  
**Virendra Jain**  
Managing Director  
DIN 00326050

Encl: a/a

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CIN : L74140MP1984PLC002592  
GSTIN : 23AACC3745F12M



**INDRA INDUSTRIES LTD.**  
FERTILIZER | POLYMER

Dated: 30.05.2018

To  
The Secretary,  
Corporate Relationship Department,  
**Bombay Stock Exchange Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Sub: Submission of declaration regarding unmodified opinion of the Auditors on Annual Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2018 as per second proviso to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

**Ref: INDRA INDUSTRIES LIMITED (BSE SCRIP CODE 539175, ISIN: INE924N01016).**

**DECLARATION**

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, I, the undersigned do hereby declare that in the Audit Report accompanying the Annual Audited Financial Statements of **INDRA INDUSTRIES LIMITED** for the financial year ended on **31<sup>st</sup> March, 2018**, the Statutory Auditor M/s. Mukesh & Associates, did not express any modified opinion/audit qualification or other reservation and accordingly, the Statement on Impact of Audit Qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking You  
Yours faithfully

**FOR INDRA INDUSTRIES LIMITED**

**Virendra Jain**  
Managing Director  
DIN 00326050



**C.A. Mukesh G. Shahi**  
B.Com., (Hons.) F.C.A.

**Mukesh & Associates**  
**CHARTERED ACCOUNTANTS**

B/401, Sahayog Co-op Hsg. Soc., S. V. Road, Above Central Bank of India, Kandivali (West), Mumbai - 400 067.

Tel : 28074295 / 40024295 E-mail : mukeshgshah@gmail.com / karanshah24@hotmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

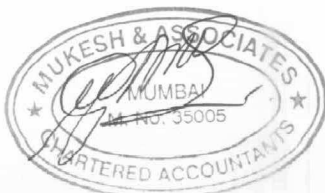
To  
**The Board of Directors**  
**Indra Industries Limited**  
**Indore (M.P)**

We have audited the quarterly financial results of M/s **Indra Industries Limited** for the quarter ended on 31<sup>st</sup> March, 2018 and the year to date results for the year from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date financial results:

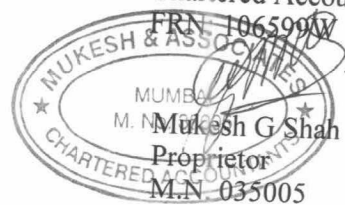
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 05<sup>th</sup> July, 2016 in this regard; and



- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as year to date results for the year from 01<sup>st</sup> April, 2017 to 31<sup>st</sup> March 2018.

Place: Indore  
Date: 30.05.2018

For:- Mukesh & Associates  
Chartered Accountants





**Audited Financial Results for the Quarter and year ended on 31 March 2018**

Particular		Quarter Ended			(Rs. In Lakhs Except EPS)	
		Year Ended				
		31 Mar 18	31 Dec 17	31 Mar 17	31 Mar 18	31 Mar 17
		Audited	Un Audited	Audited	Audited	Audited
<b>a.</b>	<b>Income</b>					
i	Revenue from Operation	1622.17	489.11	961.63	3205.34	3332.84
II	Other Income	27.52	0.7	17.39	76.81	22.12
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>1649.69</b>	<b>489.81</b>	<b>979.02</b>	<b>3282.15</b>	<b>3354.96</b>
<b>b.</b>	<b>Expenses</b>					
<b>IV</b>	<b>A. Cost of Material Consumed</b>	1478.31	252.69	492.57	2343.46	2292.38
	<b>B. Purchase of Stock-in-trade</b>	0	0	0	0	0
	<b>C. Changes in inventories of finished goods, work-in-progress and stock-in-trade</b>	198.82	-14.33	241.92	189.46	105.88
	<b>D. Employee Benefit Expenses</b>	22.56	26.32	22.83	107.65	127.05
	<b>E. Finance cost</b>	58.62	115.01	38.32	323.45	310.07
	<b>E. Depreciation &amp; amortisation Expenses</b>	24.10	24.64	24.17	97.72	97.15
	<b>F. Other expenses</b>	50.03	98.12	37.05	400.42	484.53
	<b>Total Expenses (IV)</b>	<b>1832.44</b>	<b>502.45</b>	<b>856.86</b>	<b>3462.16</b>	<b>3417.06</b>
<b>V</b>	<b>Profit (+)/Loss (-) before exceptional and extraordinary items and tax (III - IV)</b>	<b>-182.75</b>	<b>-12.64</b>	<b>122.16</b>	<b>-180.01</b>	<b>-62.1</b>
<b>VI</b>	<b>Exceptional &amp; Extraordinary items</b>					
<b>VII</b>	<b>Profit (+)/ Loss(-) before tax (V- VI)</b>	<b>-182.75</b>	<b>-12.64</b>	<b>122.16</b>	<b>-180.01</b>	<b>-62.1</b>
<b>VIII</b>	<b>Tax Expenses</b>					
	<b>A. Current Tax</b>	0	0	0	0	0
	<b>B. Deferred Tax</b>	36.3	0	-3.39	36.3	-3.39
<b>IX</b>	<b>Profit (+)/ Loss (-) for the period from continuing operations (VII-VIII)</b>	<b>-146.45</b>	<b>-12.64</b>	<b>125.55</b>	<b>-143.71</b>	<b>-58.71</b>
<b>X</b>	<b>Profit (+)/ Loss (-) from discontinuing operations</b>	-	-	-	-	-
<b>XI</b>	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-
<b>XII</b>	<b>Profit (+)/ Loss (-) from Discontinuing operations (after tax) (X-XI)</b>	-	-	-	-	-
<b>XIII</b>	<b>Profit (+)/ Loss (-) for the period (IX + XII)</b>	<b>-146.45</b>	<b>-12.64</b>	<b>125.55</b>	<b>-143.71</b>	<b>-58.71</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss.					
	B (i) Items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss					
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII +XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-146.45</b>	<b>-12.64</b>	<b>125.55</b>	<b>-143.71</b>	<b>-58.71</b>
<b>XVI</b>	<b>Paid up Equity Share Capital (Face Value of the Shares of Rs 10/- each)</b>	-	-	-	-	-
<b>XVII</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-
<b>XVIII</b>	<b>Earning Per Share (EPS) (of Rs. 10/- each) from continue operation</b>					

*Signature*



-Basic	-2.26	-0.20	1.94	-2.22	-0.91
-Diluted	-2.26	-0.20	1.94	-2.22	-0.91

**Notes to the result :**

1	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.		
2	The standalone audited financial results of "the company" for the quarter as well as year ended March 31, 2018 were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 30 May 2018		
3	The above audited financial Results for the Quarter as well as year ended on March 31, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.		
4	The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The Operations of the company are conducted within India, there is no separate reportable geographical segment and the company reported business segments i.e Manufacturing of Fertilizer and Polymer.		
5	The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind As is given below.		
	Description	3 Months Ended 31/03/2017	12 Months Ended 31/03/2017
		audited	audited
	Total Income From Operation	961.63	3332.84
	Net profit/(Loss) (before tax, exceptional and / or Extraordinary items)	122.16	-62.1
	Net Profit/ (Loss) before tax (after exceptional and /or extraordinary items)	122.16	-62.1
	Net Profit/ (Loss) After tax (after exceptional and /or extraordinary items)	125.55	-58.71
	Total Comprehensive Income / (Loss) (Comprising of Profit/(Loss) for the period after tax and other Comprehensive Income after tax)	125.55	-58.71
	Paid up equity shares capital (Rs 10/- each)	647.71	647.71
	Other Equity excluding revaluation reserves as shown in the audied balance sheet of the previous year		
	Earning per share (Face value Rs 10 each) * Not annualised	-141.90	-58.70
	Basic	1.94	-0.91
	Diluted	1.94	-0.91
6	The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.		
7	Previous year figures are regrouped/reclassified to confirm the current years presentation.		
8	The aforesaid audited financial Results will be uploaded on the Company's website <a href="http://www.indraindustries.in">www.indraindustries.in</a> and will also be available on the website of the Stock exchange i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and for the benefit of shareholders and investors		

For & on behalf of the board of directors  
Indra Industries Limited

(Virendra Jain)

DIN:00326050

Managing Director

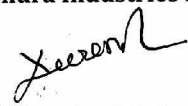
Place: Indore

Date : 30 May 2018



<b>Statement of Audited Financial Assets &amp; Liabilities for the year Ended 31st March 2018</b>		
<b>(Rs. in Lacs)</b>		
<b>Particulars</b>	<b>Year Ended 31-03-2018</b>	<b>Previous Year Ended 31-03-2017</b>
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1081.44	1177.89
(b) Capital work-in-progress	977.59	824.84
(c) Financial assets		
(i) Investments	18.20	30.80
(ii) Trade Receivables	0.00	0.00
(iii) Loans	0.00	0.00
(d) Deferred Tax assets (net)	25.76	0.00
(e) Other non-current assets	47.24	46.94
<b>(2) Current assets</b>		
(a) Inventories	1395.31	1824.74
(b) Financial assets		
(i) Investments		
(ii) Trade Receivables	437.58	73.46
(iii) Cash and Cash Equivalents	15.11	2.86
(iv) Bank Balance other than (iii) above	88.88	89.55
(v) Loans	21.79	26.46
(vi) Others (to be specified)	0.00	0.00
(c) Other current assets	102.79	89.85
<b>Total Assets</b>	<b>4211.69</b>	<b>4187.39</b>
<b>II. EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	647.71	647.71
(b) Other Equity	(283.74)	(141.84)
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1517.87	1180.22
(ii) Trade Payables	216.73	345.22
(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	1.53	1.46
(c) Deferred tax liabilities (Net)	0.00	9.91
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1035.64	1105.67
(ii) Trade Payables	616.34	599.78
(iii) Other Financial Liabilities (other than those specified in item (c))	255.99	259.77
(b) Other current liabilities	155.08	136.93
(c) Provisions	48.54	42.56
<b>Total Equity and Liabilities</b>	<b>4211.69</b>	<b>4187.39</b>

For & on behalf of the board of directors  
Indra Industries Limited

  
(Virendra Jain)  
DIN:00326050  
Managing Director

Place: Indore  
Date : 30 May 2018



Reporting Segment wise Revenue, Results and Capital Employed alongwith Annual Financial Results						
(Rs. in Lacs)						
SN	Particulars	Quarter Ended			Year Ended	
		31 Mar 18 Audited	31 Dec 17 Unaudited	31 Mar 17 Audited	31 Mar 18 Audited	31 Mar 17 Audited
1	<b>1. Segment revenue</b>					
	(a) Fertilizer	360.38	390.40	653.04	1563.84	2180.02
	(B) Polymer	1261.79	98.71	308.59	1641.50	1152.82
	(c) Others	0.00	0.00	0.00	0.00	0.00
	<b>Gross Turnover</b>	<b>1622.17</b>	<b>489.11</b>	<b>961.63</b>	<b>3205.34</b>	<b>3332.84</b>
	Less inter segment	0.00	0.00	0.00	0.00	0.00
	<b>Total Revenue from operation</b>	<b>1622.17</b>	<b>489.11</b>	<b>961.63</b>	<b>3205.34</b>	<b>3332.84</b>
2	<b>2 Segment result</b>					
	(a) Fertilizer	-181.08	49.50	98.15	163.18	240.75
	(B) Polymer	56.95	52.87	62.33	-19.74	7.22
	(c) Others	0.00	0.00	0.00	0.00	0.00
	<b>Total segment Profit*/(Loss) before interest and taxes</b>	<b>-124.13</b>	<b>102.37</b>	<b>160.48</b>	<b>143.44</b>	<b>247.97</b>
	Finance Cost	58.62	115.01	38.32	323.45	310.07
	<b>Profit/(Loss) Before tax</b>	<b>-182.75</b>	<b>-12.64</b>	<b>122.16</b>	<b>-180.01</b>	<b>-62.10</b>
	Current tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	36.30	0.00	-3.39	36.30	-3.39
	<b>Profit after tax</b>	<b>-146.45</b>	<b>-12.64</b>	<b>125.55</b>	<b>-143.71</b>	<b>-58.71</b>
3	<b>3 Capital Employed</b>					
	<b>Segment Assets</b>					
	(a) Fertilizer	4227.10	4466.28	4094.85	4227.10	4094.85
	(B) Polymer	1292.76	1175.28	1294.6	1292.76	1294.6
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Segment liabilities (External Liabilities)</b>					
	(a) Fertilizer	2944.26	3019.90	2780.46	2944.26	2780.46
	(B) Polymer	2211.64	2113.05	2103.11	2211.64	2103.11
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total Capital Employed (Segment Assets - Segment Liabilities)</b>					
	(a) Fertilizer	1282.84	1446.38	1314.39	1282.84	1314.39
	(B) Polymer	-918.88	-937.77	-808.51	-918.88	-808.51
	(c) Unallocated	0.00	0.00	0.00	0.00	0.00

For & on behalf of the board of directors  
Indra Industries Limited

*Virendra Jain*

(Virendra Jain)  
DIN:00326050  
Managing Director

Place: Indore  
Date: 30 May 2018