



SHARP INDIA LIMITED

Registered Office & Factory
Gat.no. 686/4, Koregaon Bhima, Tal. Shirur
Dist. : Pune : Pin : 412 216
Phones : (02137) 670000/01/02
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Website: www.sharpindialimited.com
CIN : L36759MH1985PLC036759
Email ID: nakagawasai.masahiko@sharp.co.jp

29.12.2023

To,

**Corporate Relationship Dept
Bombay Stock Exchange Limited
25TH Floor, P .J .Towers, Dalal Street,
Mumbai 400001**

Company Script Code No. : 523449

Dear Sir / Madam,

**Sub: Summary of the Proceedings of the 38th Annual General Meeting (AGM) held on
Friday, 29th December 2023:**

In terms of Ministry of Corporate Affairs ("MCA") has vide its General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 respectively and Circular No. SEBI/HO/CFD/ CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 issued by Securities and Exchange Board of India ("SEBI") (collectively referred to as "MCA and SEBI Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. The registered office of the Company shall be deemed to be the venue for the 38th AGM.

In compliance with Regulation 30 read with Part A of schedule III of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the summery proceedings of the said 38th Annual General Meeting.

The AGM concluded at 12: 50 p.m.

Kindly take this information on record and oblige.

Thank you,

For Sharp India Limited

Srirang Mahabagwat
Company Secretary
Membership No.- A28750
Encl: Proceedings of the 38th AGM



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THE PROCEEDINGS OF 38TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY WAS HELD ON FRIDAY, 29TH DECEMBER 2023 AT 12:00 NOON (I.S.T) THROUGH VIDEO CONFERENCE (VC)/OTHER AUDIO VISUAL MEANS (OAVM) TO TRANSACT THE BUSINESS AS STATED IN THE NOTICE OF 38TH ANNUAL GENERAL MEETING.

The 38th Annual General Meeting ('AGM' or 'Meeting') of the Members of Sharp India Limited ('the Company') was held on Friday , December 29, 2023 at 12:00 noon (IST) via Video Conferencing ('VC')/ Other Audio Visual Means (OAVM). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms.

Mr. Srirang Mahabagwat, Company Secretary welcomed the Members to the Meeting.

Ms. Bhumika Batra, Independent Director, Chairperson of Audit Committee, and Chairperson of Nomination and Remuneration Committee, and Member of Stakeholders Relationship and Share transfer Committee, Chaired the meeting. Ms. Bhumika Batra virtually joined the meeting from Mumbai. The requisite quorum being present, the Chairperson called the Meeting to order. The other Directors and officers attending the meeting through video conference were Mr. Masahiko Nakagawasai, Managing Director and member of Audit Committee and Stakeholder relationship and share transfer Committee; he was attending the meeting from Pune, Mr. Prashant Asher, Independent Director and member of Audit Committee, Nomination and Remuneration Committee and Chairman of Stakeholders Relationship and Share transfer Committee was attending from Mumbai. Mr. Naoki Hatayama, Non – Executive Director and member of Nomination and Remuneration Committee was attending the meeting from Osaka Japan. Mr. Abhijeet Bhagwat Independent Director, and member of Audit Committee was attending meeting from Pune. Mr. Masao Terada, Non-Executive, Non-independent Director was attending the meeting from Osaka Japan. Mr. Srirang Mahabagwat, Company Secretary were attending the meeting from Pune. The members were further informed that representative of M/s G.D Apte & Co, Chartered Accountants, Statutory Auditors, and the representative of M/s. SVD & Associates Secretarial Auditors and Scrutinizer, and representative of Link Intime India Private Limited, Registrar & Transfer Agent, were also attending the meeting through video conference.

The Chairperson stated that the Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. The Company has received 1 authorized representatives under Section 113 of the Companies Act, 2013 in respect of 1,94,58,000 equity shares representing 75 % of the paid-up equity share capital.

The Company Secretary briefed members on certain points for participation in meeting through VC.

The chairperson then delivered the speech on the general performance of the Company.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were also informed that Statutory Auditors' Report has a qualification on note 33 of financial statements. The Chairperson read the qualification in the meeting and further informed that explanations concerning Audit qualification is provided in point no 12 of Directors report on page no 14 of 38th Annual Report of Company.

The Chairperson then informed to the members that as per the provisions of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure) Requirement 2015, the remote e-voting facility was provided to the members of the Company on resolutions to be passed in the Annual General Meeting. The remote e- voting facility was open for all members to cast their votes from Tuesday, 26th December, 2023 at 09:00 a.m. and ends on Thursday, 28th December, 2023 at 05:00 p.m and Mr. Sridhar G. Mudaliar, Partner of M/s. SVD & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer to scrutinize the votes casted through remote e-voting facility and also for the votes casted electronically in this AGM.

Following items of business as set out in the notice of the 38th Annual General Meeting were put to vote by remote e-voting and remote e-voting during the Meeting:

Resolution no	Particulars of resolution	Type of Resolution
Ordinary Business:		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March 2023 and the Reports of the Auditors and Directors thereon	Ordinary Resolution
2.	To appoint a Director in place of Mr. Naoki Hatayama (DIN 08390564) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business:		
3.	To Approve the Material Related Party Transactions for the financial year 2024-2025	Ordinary Resolution
4.	To Approve the Re-Appointment of Mr. Masahiko Nakagawasai as Managing Director of company and fix his Remuneration.	Ordinary Resolution
5.	To ratify the payment of remuneration to the Cost Auditors for the financial year 2023-24:	Ordinary Resolution

The Chairperson then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. The Members were given an opportunity to speak in the order in which they had registered their names. The chairperson then requested to the members who had joined the meeting as speakers and could not join or speak due to technical reasons or if any queries remain unanswered, that they may send requests in writing to Mr. Srirang Mahabhwat, Company Secretary.

The Chairperson then requested the Company Secretary to explain members' process of voting. The company secretary informed that Company had provided its Members the facility to cast their vote electronically through Link Intime India Pvt. Ltd (instavote facility). The remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting. He further informed that e-voting facility will remain open for 15 minutes after the Meeting to enable Members to cast their vote.

The Chairperson then authorized the Company Secretary to accept, acknowledge and countersign the Scrutinizer's Report and declare the consolidated voting results on receipt of Scrutinizer's Report. The consolidated results of voting would be announced **within two working days** from conclusion of the Meeting and the same will be available on the website of BSE Ltd and website of the Company i.e. www.sharpindialimited.com.

The Chairperson then thanked the Directors present, Auditors and other stakeholders for joining the Meeting remotely. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process the Link Intime India Private Limited closed the meeting.

**Thanking You.
Yours Faithfully,
For Sharp India Limited**

**Srirang Mahabhwat
Company Secretary
Membership No. A28750**