

# AAR COMMERCIAL COMPANY LIMITED

CIN : L63090WB1982PLC035019

1, BRITISH INDIA STREET (QLD COMPLEX), MEZZANINE FLOOR, ROOM NO. 20, KOLKATA - 700 069  
☎ : 033-46003498, ✉ : investors.commercial@rediffmail.com, Web : www.aarcl.in

Date: 25-04-2019

<b>THE MANAGER</b> <b>BOMBAY STOCK EXCHANGE LIMITED</b> <b>FLOOR 25, P J TOWERS,</b> <b>DALAL STREET,</b> <b>MUMBAI - 400001</b>	<b>THE SECRETARY</b> <b>CALCUTTA STOCK EXCHANGE LIMITED</b> <b>7, LYONS RANGE,</b> <b>KOLKATA-700 001</b>
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Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING HELD ON 25.04.2019,**  
**REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015**

The Board of Directors of the Company at their Meeting held at the Registered Office of the Company on Thursday, April 25, 2019 which commenced at 2.30 P.M. and concluded at 4.30 P.M., inter-alia, approved the following businesses:

1. Pursuant to the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015 the Board of Directors approved the Audited Financial Results of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2019 as per Indian Accounting Standard (IND-AS).
2. Pursuant to the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015 the Board of Directors took note of the Auditors Report with unmodified opinion on the financial results of the Company issued by Chartered Accountant M/s. R.K. Tapadia & Co. for the period ended on 31<sup>st</sup> March, 2019.
3. The Board accepted the resignation of **Mr. Rajendra Yadav (DIN: 06980909)** and **Mr. Kumar Deepak (DIN: 07052877)**, Independent Directors from the Directorship of the Company. Due to their resignation from Directorship of the Company they have also resigned from the Chairmanship and Membership of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Board, Mr. Rajendra Yadav being the Chairman of Audit Committee and Nomination & Remuneration Committee and member of the Stakeholders Relationship Committee and Mr. Kumar Deepak being the member of all three Committees mentioned above.

AAR COMMERCIAL COMPANY LTD.

  
Director / Authorised Signatory

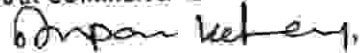
A copy of the resignation letters received from the Directors, Mr. Rajendra Yadav (DIN: 06980909) and Mr. Kumar Deepak (DIN: 07052877) and the acceptance of their resignation by the Board is attached herewith for your reference.

Thanking you,

Yours faithfully,

**AAR COMMERCIAL COMPANY LIMITED**

AAR COMMERCIAL COMPANY LTD.



Director / Authorised Signatory

**Name: Anupam Khetan**

**Designation: Whole-Time Director**

**DIN: 07003797**

**Encl: As above**

# AAR COMMERCIAL COMPANY LIMITED

CIN : L63090WB1982PLC035019

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(Rs. In Lakhs)

## Statement of Audited Financial Results for the Quarter And Year Ended 31st March 2019

Sl No.	Particulars	Standalone				
		Quarter Ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1.	<b>Income from Operations</b>					
	(a) Revenue from Operations	-	-	-	-	-
2.	Other Income	29.44	78.22	1.84	127.37	21.26
3.	<b>Total Income (1+2)</b>	<b>29.44</b>	<b>78.22</b>	<b>1.84</b>	<b>127.37</b>	<b>21.26</b>
4.	<b>Expenses</b>					
	(a) Cost of Material consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of stock-in-trade	-	-	-	-	-
	(d) Employee benefit expenses	2.02	4.54	0.69	11.32	2.83
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	5.58	2.27	1.25	15.23	6.86
	<b>Total Expenses [4(a) to 4(g)]</b>	<b>7.60</b>	<b>6.81</b>	<b>1.94</b>	<b>26.55</b>	<b>9.69</b>
5.	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>21.84</b>	<b>71.41</b>	<b>(0.10)</b>	<b>100.82</b>	<b>11.57</b>
6.	Exceptional Items	-	-	-	-	-
7.	<b>Profit/(Loss) before tax (5+6)</b>	<b>21.84</b>	<b>71.41</b>	<b>(0.10)</b>	<b>100.82</b>	<b>11.57</b>
8.	Tax expenses / (credit)					
	(a) Current Tax	12.65	5.58	-	20.18	0.64
	(b) Deferred tax	-	-	-	-	-
	<b>Total Tax expenses / (credit)</b>	<b>12.65</b>	<b>5.58</b>	<b>-</b>	<b>20.18</b>	<b>0.64</b>
9.	<b>Net Profit/ (loss) for the period (7-8)</b>	<b>9.19</b>	<b>65.83</b>	<b>(0.10)</b>	<b>80.64</b>	<b>10.93</b>
10.	Share of Profit from Associates					
11.	Profit for the Period	9.19	65.83	(0.10)	80.64	10.93
12.	<b>Other Comprehensive Income (Net of tax)</b>					
	A. items that will not be reclassified to profit or loss	-	-	-	3,165.79	(3,142.95)
	B. items that will be reclassified to profit or loss	-	-	-	-	-
	C. Share of OCI from associate Company	-	-	-	-	-
	<b>Total other comprehensive income (A+B+C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,165.79</b>	<b>(3,142.95)</b>
13.	<b>Total Comprehensive Income (11+12)</b>	<b>9.19</b>	<b>65.83</b>	<b>(0.10)</b>	<b>3,246.43</b>	<b>(3,132.02)</b>
14.	Paid -up Equity Share Capital (Face value Rs. 10 per share)	1,001.40	1,001.40	1,001.40	1,001.40	1,001.40
15.	<b>Earning Per Equity Shares:</b>					
(i)	Basic	0.09	0.657	-0.00	0.81	0.11
(ii)	Diluted	0.09	0.657	-0.00	0.81	0.11

For and on behalf of the Board of Directors  
AAR COMMERCIAL COMPANY LTD.

*Anupam Khetan*

Director / Authorised Signatory  
Director/Authorised Signatory  
Anupam Khetan  
Whole-time Director  
DIN: 07003797

Place: Kolkata

Date: 25th April, 2019

# AAR COMMERCIAL COMPANY LIMITED

CIN : L63090WB1982PLC035019

1 BRITISH INDIA STREET (OLD COMPLEX), MEZZANINE FLOOR, ROOM NO. 20, KOLKATA - 700 069

☎ : 033-46003498, ✉ : investors.commercial@rediffmail.com, Web. : www.aarcccl.in

## Statement of Asset and Liabilities as at 31st March, 2019

(Rs. in Lacs)

Particulars	STANDALONE	
	As at 31.03.2019	As at 31.03.2018
<b>I. ASSETS</b>		
<b>1. Non- Current Assets</b>		
(a) Financial Assets		
(i) Investments	14,974.38	10,106.86
(b) Other Non-Current Assets	8.54	19.43
<b>2. Current Assets</b>		
(a) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	1,658.32	14.12
(iii) Loans	25.78	45.78
(iv) Other Financial Assets	-	-
(b) Current Tax Assets (Net)	10.93	12.35
(c) Other Current Assets	0.51	0.48
<b>Total Assets</b>	<b>16,678.46</b>	<b>10,199.02</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	1,001.40	1,001.40
(b) Other Equity	13,611.65	7,817.48
Non Controlling Interest		
<b>2. Non- Current Liabilities</b>		
(a) Deferred Tax Assets	2,062.87	1,379.84
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	2.54	0.30
(b) Other Current Liabilities	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,678.46</b>	<b>10,199.02</b>

For and on behalf of the Board of Directors  
AAR COMMERCIAL COMPANY LTD.

*Anupam Khetan*

Director / Authorised Signatory  
Director/Authorised Signatory  
Anupam Khetan

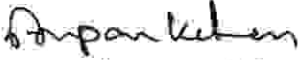
Place: Kolkata

Date: 25th April, 2019

## **NOTES**

- 1 The above results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 25<sup>th</sup> April, 2019. M/s R.K. Tapadia & Co., Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended on 31st March, 2019.
- 2 The Company has adopted Indian Accounting Standard ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under from April 1, 2017 and accordingly these Audited Financial Results (including figures for all periods) have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India.
- 4 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period, if any.
- 5 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 6 Previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary.

**For and on behalf of the Board of Directors**  
AAR COMMERCIAL COMPANY LTD.

  
Director / Authorised Signatory

**Director/Authorised Signatory**  
**Anupam Khetan**  
**Whole-time Director**  
**DIN: 07003797**

**Place: Kolkata**

**Date: 25<sup>th</sup> April, 2019**



**R. K. TAPADIA & CO.**  
CHARTERED ACCOUNTANTS

1/1 SEVAK BAIDYA STREET  
NEW INDRAPURI 4<sup>TH</sup> FLOOR  
KOLKATA-700029

**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF  
AAR COMMERCIAL COMPANY LIMITED**

We have audited the quarterly financial results of **AAR Commercial Company Limited** for the quarter ended **31<sup>st</sup> March, 2019** and the year to date results for the period **01.04.2018 to 31.03.2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

**For R.K. TAPADIA & CO.**  
**(Chartered Accountants)**  
**Firm Regn No. 318166E**







  
**Ramesh Kumar Tapadia**  
**(Proprietor)**  
**M. No. 053927**

**Place of signature: Kolkata**  
**Date: 25th Day of April, 2019**

**FORM A**  
**(FOR AUDIT REPORT ON AUDITED STANDALONE FINANCIAL STATEMENTS WITH UNMODIFIED OPINION)**

**[Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015]**

1.	Name of the Company	AAR COMMERCIAL COMPANY LIMITED
2.	Audited financial statements for the year ended	31 <sup>st</sup> March, 2019
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A.
5.	<b>Signed By -</b>     ----- <b>Anupam Khetan</b> <b>Whole-time Director</b> <b>DIN: 07003797</b>	<b>Signed By -</b>  <b>For R.K. TAPADIA &amp; CO.</b> <b>(Chartered Accountants)</b> <b>Firm Regn No. 318166E</b>     ----- <b>Ramesh Kumar Tapadia</b> <b>(Proprietor)</b> <b>M. No. 053927</b>  Place: Kolkata Date: 25.04.2019

From:  
RAJENDRA YADAV  
PANCHAYAT MASKEDIH BLOCK  
CHALKUSHA GRAM ALAGDIGHA,  
POST MASKEDIH, THANA BAR KATHA,  
HAZARIBAGH - 825109  
JHARKAND

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Date: 25-04-2019

To,  
The Board of Directors  
AAR COMMERCIAL COMPANY LIMITED  
1, British India Street (Old Complex),  
Mezzanine Floor, Room No. 20,  
Kolkata – 700 069

Dear Sir/Madam,

**SUBJECT: RESIGNATION FROM DIRECTORSHIP OF THE COMPANY**

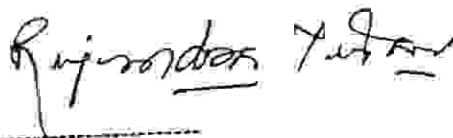
I, Rajendra Yadav, S/o of Shri Chetan Lal Yadav, would like to tender my resignation from the office of director (in the capacity of Independent Director) of AAR Commercial Company Limited with effect from 25<sup>th</sup> April, 2019 due to my other work related pre-occupations. Due to my other engagements, it would be very difficult for me to give my services to the Company as a Director.

I also declare that there are no other material reasons other than those provided above as a reason for my resignation from the post of Independent Director of the Company before the expiry of my tenure.

Kindly acknowledge the receipt and accept my resignation.

Thanking you,

Yours faithfully,



Rajendra Yadav  
DIN: 06980909



**From:**  
**KUMAR DEEPAK**  
**PANCHAYAT CHANDRAKHO,**  
**VILL KHETO POST KUBRI THANA DHANWAR,**  
**KUBRI, GIRIDIH - 825418**  
**JHARKAND**

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**Date: 25-04-2019**

To,  
The Board of Directors  
**AAR COMMERCIAL COMPANY LIMITED**  
1, British India Street (Old Complex),  
Mezzanine Floor, Room No. 20,  
Kolkata – 700 069

Dear Sir/Madam,

**SUBJECT: RESIGNATION FROM DIRECTORSHIP OF THE COMPANY**

I, Kumar Deepak, S/o of Shri Bhagirath Singh, would like to tender my resignation from the office of director (in the capacity of Independent Director) of AAR Commercial Company Limited with effect from 25<sup>th</sup> April, 2019 due to my other work related pre-occupations. Due to my other engagements, it would be very difficult for me to give my services to the Company as a Director.

I also declare that there are no other material reasons other than those provided above as a reason for my resignation from the post of Independent Director of the Company before the expiry of my tenure.

Kindly acknowledge the receipt and accept my resignation.

Thanking you,

Yours faithfully,

*Kumar Deepak*

---

**Kumar Deepak**  
**DIN: 07052877**

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**Date:** 25-04-2019

**To,**  
**RAJENDRA YADAV**  
**PANCHAYAT MASKEDIH BLOCK**  
**CHALKUSHA GRAM ALAGDIGHA,**  
**POST MASKEDIH, THANA BAR KATHA,**  
**HAZARIBAGH - 825109**  
**JHARKAND**

**SUBJECT: ACCEPTANCE OF RESIGNATION FROM DIRECTORSHIP OF THE COMPANY**

Dear Mr. Rajendra Yadav,

With reference to your resignation letter dated 25/04/2019 from the directorship of the Company, we would like to intimate you that the Board has accepted your resignation and you will be relieved from the services of the company from 25<sup>th</sup> April, 2019.

We take this opportunity to wish you every success in your future endeavors.

Thanking you,  
**For AAR COMMERCIAL COMPANY LIMITED**  
AAR COMMERCIAL COMPANY LTD.

  
Director / Authorised Signatory

**Name: Anupam Khetan**  
**Designation: Whole-Time Director**  
**DIN: 07003797**

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(CIN : L63090WB1982PLC035019)

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Date: 25-04-2019

To,  
KUMAR DEEPAK  
PANCHAYAT CHANDRAKHO,  
VILL KHETO POST KUBRI THANA DHANWAR,  
KUBRI, GIRIDIH - 825418  
JHARKAND

**SUBJECT: ACCEPTANCE OF RESIGNATION FROM DIRECTORSHIP OF THE COMPANY**

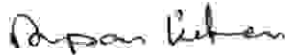
Dear Mr. Kumar Deepak,

With reference to your resignation letter dated 25/04/2019 from the directorship of the Company, we would like to intimate you that the Board has accepted your resignation and you will be relieved from the services of the company from 25<sup>th</sup> April, 2019.

We take this opportunity to wish you every success in your future endeavors.

Thanking you,

For AAR COMMERCIAL COMPANY LIMITED  
AAR COMMERCIAL COMPANY LTD.



Director / Authorised Signatory

Name: Anupam Khetan  
Designation: Whole-Time Director  
DIN: 07003797