

SINDU VALLEY TECHNOLOGIES LIMITED.

No.3 2nd Floor Dr TCM Royan Road Opp Ayyappan Temple Bangalore 560053
Tel No.080-26706716, CIN: L21000KA1976PLC173212

November 08, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

Dear Sir,

Sub: Approval of Unaudited Financial Results for the quarter ended September 30,2023
-Regulation - 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Script ID: SINDUVA, Script Code 505504

The Board of Directors at their meeting held today, November 08, 2023 at the Office of Bhadra Paper Mills Limited at 23/14, 2nd Floor, Jalsambhavi Complex, 1st Main Road, Gandhinagar, Bangalore - 560 009 at 2 :00 p.m. The Board have approved and taken on record the unaudited financial results of the Company for the quarter ended September 30,2023 and Limited Review Report dated November 08, 2023 issued by M/s. P Chandrasekhar LLP, Chartered Accountants, Bangalore, in respect of unaudited financial results of the Company for the quarter ended September 30,2023. The results approved by the Board as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Limited Review Report issued by the Statutory Auditors are enclosed for your reference and record.

The meeting concluded at 4.50 p.m.

Kindly take the above on record.

Thanking You,
For SINDU VALLEY TECHNOLOGIES LIMITED



Lakshman Madesh
Managing Director
DIN : 03632724

SINDU VALLEY TECHNOLOGIES LIMITED
 No 3, 2nd Floor, Dr. TCM Hoyal Road, Opp Ayyappa Temple, Bangalore - 560053
 CIN: L21000KA1976PLC173212 E-mail: svalu@svt.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	Quarter ended			Six Months ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1. INCOME						
a. Revenue from Operations						
b. Other Income						
Total Income						
2. Expenses						
a. Cost of Goods Purchased						
b. Purchase of stock in Trade						
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade						
d. Employee benefits expenses	0.75	0.50	0.66	1.25	1.32	1.64
e. Finance costs						
f. Depreciation & amortizations expenses						
g. Other Expenses	26.50	4.83	5.20	31.35	9.69	13.95
Total Expenses (a. to g)	27.25	5.33	5.86	32.60	11.01	15.60
3. Profit / (Loss) before tax (1-2)	-27.25	-5.33	-5.86	-32.60	-11.01	-15.60
4. Tax expense						
Current Tax						
Deferred Tax						
Short/(Excess) Provision for earlier years						
5. Net Profit / (Loss) after tax (3-4)	-27.25	-5.33	-5.86	-32.60	-11.01	-15.60
Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
6. Other Comprehensive Income (Net of tax)						
7. Total Comprehensive Income for the year (after tax) (7+8)	-27.25	-5.33	-5.86	-32.60	-11.01	-15.60
8. Paid up Equity Share Capital (Face Value of Rs.10/- each)	70.00	70.00	70.00	70.00	70.00	70.00
9. Reserves excluding Royalty/Retain Reserve						-106.50
10. (i) Earnings per share of Rs. 10/- each						
(a) Basic	-3.89	-0.76	-0.84	-4.66	-1.57	-2.23
(b) Diluted	-3.89	-0.76	-0.84	-4.66	-1.57	-2.23

Notes

The unaudited standalone financial results of the Company for the Half year and Quarter Ended September 30, 2023 have been approved by the Board of Directors of the Company at its meeting held on November 8th, 2023.

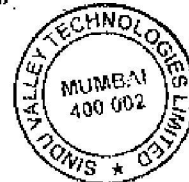
The Above unaudited Financial result for the Half year and quarter ended 30th September, 2023 have been reviewed by the Audit Committee and duly approved by the Board of Directors Meeting held on 08th November 2023

During the quarter the company has paid Rs.24.53 lacs as fine and penalty for the non-compliance of the SEBI regulation 33,34, 6(1), 7(1) and 29 (2) 29(3)

Previous Year/Half Year/ Quarter figures have been regrouped/rearranged where ever necessary.

For SINDU VALLEY TECHNOLOGIES LIMITED

[Signature]
 Managing Director
 DIN:02632724



Place: Bangalore
 Date: November 08, 2023

SINDU VALLEY TECHNOLOGIES LIMITED

CIN: I2100KA1976PLC173212

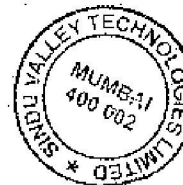
Balance Sheet as at September 30, 2023

Particulars	Particulars	September 30, 2023	March 31, 2023
ASSETS			
A) Non-current assets			
a) Property, Plant and Equipment		-	-
b) Capital Work in-Progress		-	-
c) Other Intangible Assets		-	-
d) Investment Property		-	-
e) Financial Assets		-	-
f) Deferred Tax Assets		-	-
g) Other Non-current Asset		-	-
Total Non-current assets		-	-
B) Current assets			
a) Inventories		-	-
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade receivables		-	-
iii) Cash and cash equivalents	2	0.43	0.27
iv) Other Bank Balances		-	-
v) Loan		-	-
w) Others Financial Assets		-	-
c) Income Tax Assets (net)		-	-
d) Other current assets	3	0.05	-
Total Current assets		0.48	0.27
Total Assets		0.48	0.27
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	4	70.00	70.00
b) Other Equity	5	(139.11)	(106.51)
Total Equity		(69.11)	(36.51)
LIABILITIES			
A) Non-current liabilities			
a) Financial Liabilities		-	-
b) Provisions		-	-
c) Deferred Tax Liabilities		-	-
d) Other non-current liabilities		-	-
Total Non-current liabilities		-	-
B) Current liabilities			
a) Financial Liabilities		-	-
i) Borrowings		-	-
ii) Trade payables		-	-
iii) Other financial liabilities	6	69.59	36.78
b) Provisions		-	-
c) Current Tax Liabilities		-	-
Total Current liabilities		69.59	36.78
Total Equity and Liabilities		0.48	0.27

Place: Bengaluru
Date: November 08, 2023

For SINDU VALLEY TECHNOLOGIES LIMITED

[Signature]
Managing Director
DIN:08632724



SINDU VALLEY TECHNOLOGIES LIMITED

CIN: L21000KA1976PLC173212

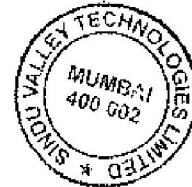
Statement of Cash flows for the Half Year ended September 30, 2023

(All amounts in INR Lakhs unless otherwise stated)

	Half Year Ended	Year Ended
	September 30, 2023	March 31, 2023
Operating activities		
Profit Before Tax	(32.60)	(15.60)
Adjustments to reconcile profit before tax to net cash inflow		
Interest income	-	-
Working capital adjustments :-	(32.60)	(15.60)
(increase) / Decrease in Trade and Other Receivables	-	-
(increase) / Decrease in Income Tax (Assets)	-	-
(increase) / Decrease in Other Current Assets	(0.05)	-
Increase / (Decrease) in Trade and Other Payables	-	-
Increase / (Decrease) in Other Financial Liabilities	32.81	15.60
Increase / (Decrease) in Other Current Liabilities	-	-
Cash generated from operations	0.17	-
Direct taxes paid	-	-
Net cash flow from operating activities	0.17	-
Investing activities		
Interest received	-	-
Net cash flow used in investing activities	-	-
Financing activities		
Proceeds from issues of Long term Borrowings (Net)	-	-
Interest paid	-	-
Net cash flow from financing activities	-	-
Increase in cash and cash equivalents	0.17	-
Cash and cash equivalents at the beginning of the year	0.27	0.27
Cash and cash equivalents at the end of the year	0.44	0.27
Balance Sheet		
	September 30, 2023	March 31, 2023
Cash in Hand	0.27	0.27
Bank Balances	0.16	-
- In Current Accounts	-	-
	0.43	0.27

For SINDU VALLEY TECHNOLOGIES LIMITED

Managing Director
DIN:03632724



Place : Bengaluru
Date : November 08, 2023

P. CHANDRASEKAR LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO

The Board of Directors,
Sindu Valley Technologies Limited,
Bangalore.

1. We have received the accompanying statement of unaudited financial results of **M/s. Sindu Valley Technologies Limited** ("the company") for quarter ended September 2023 and year to date from April 01, 2023 to 30th September 2023 ("the Statement"), which are included in the accompanying statement of unaudited Financial results. This statement has been prepared by the company pursuant to the requirement of Regulation 33 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 "Interim Financial Reporting " prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Bangalore / Chennai / Hyderabad

Head Office:
S-512-514, Manipal Centre, #47, Dikenson Road, Bangalore – 560042
☎: 080-25585443 / 25597494

P. CHANDRASEKAR LLP

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard as specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed , or that it contains any material misstatement.

5. Other matter – No commercial activity has been conducted by the Company for the period September 2023 under review.

For P. Chandrasekar LLP
Chartered Accountants
FRN No: 000580S/S200006



S. Rajagopalan
Partner

Membership No: 025349
UDIN: 23025349BGRWVO3130
Date: November 08th, 2023

