



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 30-04-2024

<b>The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)</b>	<b>The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)</b>
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Dear Sir / Madam,

**Unit: MTAR Technologies Limited**

**Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate**

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This is with reference to the above SEBI Circular dated 26th November, 2018 and in continuation to the Exchange Circular dated April 11, 2019 and circular dated October 19, 2023 in relation to ease of doing business and development of corporate bond markets – revision in the framework for fund raising by issuance of debt securities by large entities (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we hereby confirm that our Company **MTAR Technologies Limited is not a Large Corporates (LC)** as per the applicability criteria provided in the aforesaid circular.

Thanking you.

Yours faithfully,

**For MTAR Technologies Limited**

**Shubham Sunil Bagadia**

**Company Secretary and Compliance Officer**



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**Initial Disclosures to be made by an entity as a Large Corporate**

S.No	Particulars	Details												
1	Name of the Company	MTAR Technologies Limited												
2	CIN	L72200TG1999PLC032836												
3	Outstanding borrowing of company as on 31st March 2024, as applicable (in Rs Cr.)	Rs. 142.47 Cr.												
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<table border="1"><tr><td>Long-term Fund-based/ CC</td><td>[ICRA]A (Stable)</td></tr><tr><td>Long-term Fund-based TL</td><td>[ICRA]A (Stable)</td></tr><tr><td>Long-term/Short-term – Non-fund Based</td><td>[ICRA]A(Stable)/ [ICRA]A1</td></tr><tr><td>Long-term Unallocated</td><td>[ICRA]A(Stable)</td></tr></table> <p>ICRA Limited on 16/06/2023</p> <table border="1"><tr><td>Long Term Rating (Withdrawn)</td><td>CRISIL A- /Stable</td></tr><tr><td>Short Term Rating (Withdrawn)</td><td>CRISIL A2+</td></tr></table> <p>CRISIL Limited on 30/06/2023</p>	Long-term Fund-based/ CC	[ICRA]A (Stable)	Long-term Fund-based TL	[ICRA]A (Stable)	Long-term/Short-term – Non-fund Based	[ICRA]A(Stable)/ [ICRA]A1	Long-term Unallocated	[ICRA]A(Stable)	Long Term Rating (Withdrawn)	CRISIL A- /Stable	Short Term Rating (Withdrawn)	CRISIL A2+
Long-term Fund-based/ CC	[ICRA]A (Stable)													
Long-term Fund-based TL	[ICRA]A (Stable)													
Long-term/Short-term – Non-fund Based	[ICRA]A(Stable)/ [ICRA]A1													
Long-term Unallocated	[ICRA]A(Stable)													
Long Term Rating (Withdrawn)	CRISIL A- /Stable													
Short Term Rating (Withdrawn)	CRISIL A2+													
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE NSE												

We confirm that we do not qualify to be identified as Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

**Shubham Sunil Bagadia**  
**Company Secretary and Compliance Officer**