

# **Starcom Information Technology Limited**

Regd office: Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001 CIN: L67120KA1995PLC078846, Phone: 91 80 2227 8283 / 2227 1797 E-mail id: info@starcominfotech.com Website: www.starcominfotech.com

14th August, 2018

To, The Secretary BSE Limited, PJ Towers, Dalal Street, Mumbai-400001

Dear Sir,

Ref.: Company Code: 531616

Sub: Submission of Un - Audited Financial Results along with Limited Review Report for the First Quarter ended June 30, 2018 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

In Terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, as amended from time to time, we hereby enclose the Un-audited Financial Results of the company for the First Quarter ended June 30, 2018 along with the limited Review Report.

Kindly take the same on your Record.

Yours Sincerely

For Starcom Information Technology Limited

BANGALORE

Nidhi Sharma

Company Secretary & Compliance

Place: Bangalore

## STARCOM INFORMATION TECHNOLOGY LIMITED

CIN No.: L67120MH1995PLC085704

Regd. Office: Sheriff Centre, 73/1, St Mark's Road, Bengaluru - 560 001 Phone: 91 80 2227 8283/2227 1797 | Fax: +91 80 222278131

Email: info@starcominfotech.com | Website: www.starcominfotech.com

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2018.

			Quarter Ended		
	Particulars	30.06.2018	31.03.2018	30.06.2017	Year Ended 31.03.2018
	rarticulars	(Unaudited)	(Audited) *	(Unaudited)	(Audited)
1	Income from operations				
•	(a) Net sales/income from operations	222.78	580.30	189.56	1,333.20
	(b) Other income	46.64	19.35	40.79	134.65
	Total Income	269.42	599.65	230.35	1,467.85
2	Expenses				
	(a) Purchases of stock-in-trade	37.54	98.52	28.59	293.74
	(b) Changes in inventories of finished goods, work-in-progress			0.000 (0.000)	-2.22
	and stock-in-trade	(1.95)	13.29	(5.50)	9.87
	(c) Rent	31.42	36.63	30.71	128.79
	(d) Employee benefits expense	97.96	191.70	82.76	464.81
	(e) Finance costs	22.08	32.70	18.23	104.06
	(f) Depreciation and amortisation expense	12.65	13.46	22.53	64.35
	(g) Other expenses	64.38	212.42	50.62	387.67
	Total expenses	264.07	598.72	227.94	1,453.29
3	Profit before tax (1-2)	5.35	0.93	2.41	14.56
4	Tax expense			0.50	9.03
	(1) Current tax	1.39	5.31	0.50	-35,957
	(2) Deferred tax	0.07	(6.20)	0.83	(5.06
	(3) Short / (Excess) provision for tax of earlier years	*	0.30	-	0.30
5	Profit/(loss) after tax (3-4)	3.88	1.52	1.08	10.29
6	Other comprehensive income / (loss)				
	Items that will not be reclassified to Profit or Loss		0.61	(o cr)	9.0
	- Remeasurement of post employment benefit obligation	2.27	. 9.61	(0.55) 0.14	(2.3)
	- Income Tax on Above	(0.58)	(2.47)		6.7:
	Other Comprehensive Income/ (Loss)	1.68	7.14	(0.41)	0.7.
7	Total Comprehensive Income	5.56	8.66	0.67	17.0
8	Paid-up equity share capital (Face Value per share of Rs. 10/-)	500.06	500.06	500.06	500.0
9	Reserves (excluding Revaluation Reserve) as shown in the	(268.39)	(285.41)	(285.41)	(285.4
9	Audited Balance Sheet of previous year	(255.57)			
10	Earnings per share (Basic and Diluted) (Rs.)		0.00	0.00	0.2
	i) before extraordinary items (not annualised)	0.08	0.03	0.02	
	ii) after extraordinary items (not annualised)	0.08	0.03	0.02	0.2

<sup>\*</sup> Refer Note 3

### Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2018.
- 2 The Auditors of the Company have carried out Limited Review of the above financial results.
- 3 The figures of the last quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- 4 The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 Figures of the previous period have been reclassified/regrouped wherever necessary.

For Starcom offormation Technology Limited

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Authorized Signatory

STARCOM INFORMATION TECHNOLOGY LIMITED
CIN No.: L67120MH1995PLC085704
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## 6 Segment information:

		Quarter Ended			Year Ended	
Particulars		30.06.2018	31.03.2018	30.06.2017	31.03.2018	
	Tarreduct	(Unaudited) 105.21 117.57 222.78	(Audited) *  136.91 443.39 580.30	(Unaudited) 35.03 154.53 189.56	(Audited) 385.22 947.98 1,333.20	
1	Segment Revenue a. Test, Measurement & Embedded Solutions for Educational Sector b. Data Quality, Statistical & Analytics Software's Total					
2	Segment Results a. Test, Measurement & Embedded Solutions for Educational Sector	69.62	25.09	11.94	81.6	
	b. Data Quality, Statistical & Analytics Software's Total	47.03 116.65	266.15 291.25	109.94 121.88	586.3 667.9	
	Less: i) Finance costs ii) Un-allocable expenses net off income Total Profit / (Loss) before tax Less: Tax Expenses	22.08 89.22 5.35 1.46	32.70 257.62 0.93 (0.59)	18.23 101.24 2.41 1.33	104.0 549.3 14.5 4.2	
	Net Profit / (Loss)	3,88	1.52	1.08	10.2	
3	Segment Assets a. Test, Measurement & Embedded Solutions for Educational Sector b. Data Quality, Statistical & Analytics Software's Unallocated Total	204.64 2,710.45 347.97 3,263.07	250.27 2,615.90 338.77 3,204.94	214.09 2,332.61 215.35 2,762.05	250.2 2,615.9 338.7 3,204.9	
4	Segment Liabilities a. Test, Measurement & Embedded Solutions for Educational					
	Sector b. Data Quality, Statistical & Analytics Software's Unallocated	113.11 44.52 2,868.21	146.62 57.98 2,768.67	134.91 50.75 2,351.41	146.6 57.5 2,768.6	
	Total	3,025.83	2,973.27	2,537.07	2,973.2	

Date: 14th August, 2018 Place: Bangaluru

E BANC' For and on behalf of the Board

Mr. Ziaulla Sheriff Director DIN - 00002098

## K. M. Tulsian & Associates CHARTERED ACCOUNTANTS

Limited Review Report on the Quarterly Unaudited Financial Results of company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To, The Board of Directors Starcom Information Technology Limited

 We have reviewed the accompanying Statement of Unaudited Financial Results of Starcom Information Technology Limited ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to the facts that the figures for the corresponding quarter ended 30 June 2017, prepared in accordance with Ind AS and included in these unaudited consolidated financial results, had been reviewed by the predecessor auditor who had expressed an unmodified opinion as per their report dated 14 September 2017. Our conclusion in not modified in respect of the above matter.

For K.M. Tulsian & Associates

**Chartered Accountants** 

i.k. musahi

Firm's Registration No. 111075W

MUMBAI

Nitesh Musahib

Partner

Mem. No. 131146

Place: Mumbai

Date: 14th August 2018.

Mobile: 90290 05214, Email Id: info@kmtulsian.co.in