

MANGALYA SOFT-TECH LIMITED

CIN - L32100GJ1992PLC017564

Regd. Office- Shop-304, "Sankalp Square-2", Nr. Delux Appartment,
Nr. Kalgi Char Rasta, Jalaram Temple, Paldi, Ahmedabad-380006
E-mail: kushal@ratnakarsecurities.com, Contact no. 079-49005200

Date: November 10, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Mangalya Soft-Tech Limited [Scrip ID: MANGASOF] [Scrip Code: 530243]

Dear Sir/Madam,

Subject: Outcome of Board Meeting in compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Board of Directors of the Company, in their Board Meeting held on Friday, November 10, 2023 at Registered Office of the Company have inter alia approved:

1. Unaudited Standalone **Financial Results for the Quarter and Half Year ended on September 30, 2023** along with Limited Review Report issued by M/s Devadiya & Associates (FRN: 123045W), Statutory Auditors of the Company for the Quarter and Half Year ended on September 30, 2023.
2. Approved the appointment of **Mr. Tapan Shah, Practicing Company Secretary as Secretarial Auditor** of the Company for the FY 2023-24.
(The details as required under Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023, are given in Annexure I attached herewith.)
3. Fixed date of 31st Annual General Meeting of the members of the company as Thursday, December 14, 2023, through Video Conferencing/Other Audio Visual means (VC/OAVM).

We are enclosing herewith:

1. Unaudited Standalone Financial Results along with the Limited Review Report issued by M/s Devadiya & Associates (FRN - 115869W), Statutory Auditors of the Company for the Quarter and Half Year ended September 30, 2023;


The meeting was commenced at 03:30 PM and concluded at 4:35 PM.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For Mangalya Soft-Tech Limited



Dhavalkumar Chaudhari
Company Secretary & Compliance Officer
[Mem. No.: A67243]



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Annexure I

Sr. No.	Particulars	Details
1	Name of the Secretarial Auditor	Mr. Tapan Shah Practicing Company Secretary
2	Reason for change	Re-appointment
3	date of re-appointment & term of re-appointment	10/11/2023 Re-appointed as Secretarial Auditor of the Company for the FY 2023-24.
4	Brief profile (in case of appointment)	<p>Mr. Tapan Shah, Practicing Company Secretary, established in 1998. Over two decades of dedicated service, he offers expert legal counsel and comprehensive corporate secretarial services to its valued clientele, including many Listed entities and reputed corporate groups.</p> <p>Mr. Tapan Shah offers a diverse range of services encompassing advisory, secretarial, audit, representative, and training functions, diligently catering to a wide spectrum of clients. His primary areas of expertise is in Corporate Law, Securities Law, Depository Participant Audit, RBI/Foreign Investment Laws, and Legal Due Diligence Audit.</p>
5	Disclosure of relationships between Directors (in case of Director)	Not Applicable






DEVADIYA & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.S

To,

**The Board of Directors of
Mangalya Soft-Tech Limited**

We have reviewed the accompanying statement of unaudited financial results of **MANGALYA SOFT TECH LTD (PAN: AABCM0615R)** for the period ended **30/09/2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





EMPHASIS OF MATTER

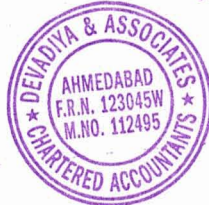
We draw attention to the following matter:

Corporate Insolvency Resolution Process ('CIRP') under the Insolvency and Bankruptcy Code, 2016 was commenced in respect of Mangalya Soft-Tech Limited, and the Hon'ble NCLT has approved the Resolution plan submitted by M/s Ratnakar Securities Private Limited, Resolution Applicant, vide its order dated September 27, 2022. The new management is in the process of implementation of the plan and Company's networth is fully eroded due to accumulated losses.

Our conclusion is not modified in respect of this matter.

For Devadiya & Associates
Chartered Accountant
F R No. 123045W

CA Sanjay Devadiya
M No: 112495
UDIN: 23112495BGYWFY4708
Place: Ahmedabad
Date: November 10, 2023



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Statement of Audited Standalone Financial Results for the Quarter and half year ended on September 30, 2023

		Rs. In Lakhs					
	Particulars	Quarter ended on			Half Year Ended		Year ended on
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	-	-	-	-
2	Other income	-	-	-	-	-	-
3	Total Revenue (1+2)	-	-	-	-	-	-
4	Expenses:						
	a) Cost of Material consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade.	-	-	-	-	-	-
	d) Employees benefits expenses.	-	-	-	-	-	-
	e) Finance Costs	-	-	-	-	-	0.17
	f) Depreciation and amortisation exp.	-	-	-	-	-	-
	g) Other Expenses	4.09	0.53	0.24	4.62	0.24	22.79
	Total Expenses	4.09	0.53	0.24	4.62	0.24	22.96
5	Profit/(Loss) before exceptional items and tax (3-4)	(4.09)	(0.53)	(0.24)	(4.62)	(0.24)	(22.96)
6	Exceptional items.	-	-	-	-	-	-
7	Profit / (Loss) before extraordinary items and tax (5-6)	-4.09	-0.53	-0.24	-4.62	-0.24	-22.96
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	(4.09)	(0.53)	(0.24)	(4.62)	(0.24)	(22.96)
10	Tax expenses: (a+b)	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred tax (Income) / Expenses	-	-	-	-	-	-
11	Profit for the period (9-10)	(4.09)	(0.53)	(0.24)	(4.62)	(0.24)	(22.96)
12	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
13	Total Comprehensive Income for the period (Net of Tax) (11+12)	(4.09)	(0.53)	(0.24)	(4.62)	(0.24)	(22.96)
14	Paid-up equity share capital [Face Value Rs.10/-]	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
16	Earnings per equity share						
	(1) Basic	(0.041)	(0.005)	(0.002)	(0.046)	(0.002)	(0.230)
	(2) Diluted	(0.041)	(0.005)	(0.002)	(0.046)	(0.002)	(0.230)



Gayatri Lakshmi

MANGALYA SOFT-TECH LIMITED		
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Standalone Statement of Assets and Liabilities		
Particulars	Rs in Lakh	
	year ended on 30/09/2023	year ended on 31/03/2023
	Unaudited	Audited
Assets		
1 Non- Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital Work-in-progress	-	-
(c) Other intangible assets	-	-
(d) Investments	-	-
(e) Financial Assets	-	-
(i) Investment	-	-
(ii) Trade receivables	-	-
(iii) Other financial assets	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
Total non-current assets	-	-
2 Current assets		
(a) Inventories	-	-
(b) Financial Asset	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	2.51	1.72
(iv) Bank balance other than cash and cash equivalents	-	-
(v) Short Term Loan and advances	0.09	0.33
(vi) Other financial assets	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	-	-
Total current assets	2.60	2.05
Total assets	2.60	2.05
Equity and liabilities		
1 Equity		
(a) Equity share capital	1000.00	1000.00
(b) Other equity	-1040.83	-1036.31
Total equity	-40.83	-36.31
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
a) Towards to Others	-	-
b) Towards to MSMEs	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
Total non-current liabilities	-	-
Current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	0.5	0.25
a) Towards to Others	-	-
b) Towards to MSMEs	-	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	42.93	38.11
(c) Provisions	-	-
(d) Current tax liabilities (Net)	-	-
Total current liabilities	43.43	38.36
Total equity and liabilities	2.60	2.05



Ajay Jayantlal Shah

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**Unaudited Standalone Cash Flow Statement for the Quarter and Half Year ended on
September 30, 2023**

Particulars	Rs. in Lakh	
	Half year ended 30-09-2023	Half year ended 30-09-2022
A. Cash flow from operating activities		
Net Profit before Tax	(4.62)	(0.24)
<u>Adjustment for</u>	-	-
- Depreciation	-	-
- Interest & Dividend Income	-	-
- Interest charged to P & L	-	-
- Profit on Sale of Fixed Assets	-	-
Operating Profit before working capital changes :	(4.62)	(0.24)
<u>Adjustment for :</u>		
- Trade Receivables	-	-
- Inventories	-	-
- Other Current Financial Assets	-	-
- Other Current Assets	-	-
- Short term loans and advance	0.24	-
- Other Non-Current Financial Assets	-	-
- Other Non-Current Assets	-	-
- Trade Payables	0.25	-
- Other Non-Current Financial liabilities	-	-
- Other Current Financial Liabilities	-	-
- Other Current liabilities	4.82	-
- Provisions	-	-
Cash Generated from Operations	0.69	(0.24)
- Taxes paid/ provision & Deferred tax	-0.09	-
Net Cash Flow from Operations	0.78	(0.24)
B. Cash Flow from Investment Activities :		
- Purchase of Property, Plant & Equipments including Capital Work in Progress	-	-
- Sale of Fixed Assets	-	-
- Interest and Dividend Income	-	-
- Loan Given/repaid	-	-
- Investment	-	-
Net cash flow from Investing Activities	0	0
C. Cash Flow from Financing Activities :		
- Proceeds from Long term Borrowings	-	-
- Interest charged	-	-
- Repayment of Long Term Borrowings	-	-
Net Cash Flow from Financing Activities	0	0
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	0.79	-0.24
Cash and Cash Equivalents as at (Opening)	1.72	19.21
Cash and Cash Equivalents as at (Closing)	2.51	18.97



Ajay Ratnakar

Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 10, 2023.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. The figures have been regrouped /reclassified, wherever necessary.
4. The disclosure is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.
6. The Company was under CIRP and Hon'ble NCLT, Ahmedabad Bench has approved Resolution Plan submitted by M/s Ratnakar Securities Private Limited, vide order dated September 27, 2022.

The trading in securities of the Company is suspended by the Stock Exchange i.e. BSE Limited for violation of SEBI & Stock Exchange Regulations. The Company has now paid amount of BSE Claim, Listing Fees, Contingent Liability, Reinstatement and Revocation fees as per Resolution Plan and the Company is in process of relisting of its shares at BSE.

Date: November 10, 2023
Place: Ahmedabad



For Mangalya Soft-Tech Limited
Ajay Jayantilal Shah
Ajay Jayantilal Shah
Managing Director
[DIN: 00023582]