BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | T: +91 542 666 0001 E-mail: tghaccts.ben@tajhotels.com | Website: www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | T: +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

October 17, 2023

To,
Secretary, Listing Department **BSE Limited**Department of Corporate Service,
P.J Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 509438

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half-year ended September 30, 2023.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully, for Benares Hotels Limited

Vanika Mahajan Company Secretary

Encl. a/a

Limited

Limited

Limited

Limited

Limited

Benares Hotels

Benares Hotels

Benares Hotels

Benares Hotels

Rukmani Devi

Harish Kumar

Vanika Mahajan

Vishal Singh

Director

Key management personnel of entity

Key management personnel of entity

Key management personnel of entity

Any other transaction

Remuneration

Remuneration

Remuneration

Sitting Fees

35

36

37

38

s Hotels Limited ns for half year ended on Sep 2023 Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or ents made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken Sr No. Details of the party In case monies are due to (listed entity In case any financial indebtedness is incurred to make or give Details of the counterpart either party as a result of Details of the loans, inter-corporate deposits, advances or investments loans, inter-corporate deposits, advances or investm Value of the Value of /subsidiary) entering the transaction related party transaction into the transaction Type of related party Details of other related party Remarks on approval by nse for which transaction as during the Notes audit committee Nature (loan/ transaction the funds will be approved by the reporting pan/ issuance of debt/ Relationship of the counterparty with Opening Closing Interest Secured/ utilised by the period Name audit committee Cost the listed entity or its subsidiary balance balance Rate (%) unsecured Itimate recipien any other etc.) deposit/ of funds investment) (endusage) Hotel TAJ Ganges Employee Gratuity Post Employment Benefits Plan Benares Hotels Any other transaction Contribution and advance to pos-Approved, wherever 1 Limited employment benefit plans applicable 21.76 Fellow Subsidiary 2 Benares Hotels Piem Hotels Limited Any other transaction Cost Recovery Approved, wherever Limited applicable 0.01 3 Renares Hotels Tai GVK Hotels & Resorts Limited Joint Venture of Holding Company Any other transaction Cost Recovery Annroved wherever Limited applicable 0.05 4 Benares Hotels The Indian Hotels Limited Company Holding Company Any other transaction Cost Recovery Approved, wherever Limited applicable 160.14 Benares Hotels Piem Hotels Limited Fellow Subsidiary Any other transaction Cost Reimbursement Approved, wherever 0.19 Limited applicable Benares Hotels Roots Corporation Limited Fellow Subsidiary Any other transaction Cost Reimbursement Approved, wherever 1.03 Limited applicable Benares Hotels Rukmani Devi Director Any other transaction Cost Reimbursement Approved, wherever 0.07 Limited applicable 8 Renares Hotels Tai Karnataka Hotels & Resorts Joint Venture of Holding Company Any other transaction Cost Reimbursement Annroved wherever 0.04 Limited applicable q Renares Hotels The Indian Hotels Limited Company Holding Company Any other transaction Cost Reimbursement Approved, wherever Limited applicable 40.77 10 Benares Hotels The Indian Hotels Limited Company Holding Company Any other transaction Cost Reimbursement Approved, wherever Limited applicable 11.69 11 Deputed Staff - Out Benares Hotels Piem Hotels Limited Fellow Subsidiary Any other transaction Approved, wherever Limited 30.83 applicable 12 Benares Hotels Taj GVK Hotels & Resorts Limited Joint Venture of Holding Company Any other transaction Deputed Staff - Out Approved, wherever Limited applicable 7.75 13 Benares Hotels Taj Karnataka Hotels & Resorts Joint Venture of Holding Company Any other transaction Deputed Staff - Out Approved, wherever 3.61 Limited imited applicable The Indian Hotels Limited Company 14 Renares Hotels Holding Company Any other transaction Denuted Staff - Out Annroved wherever Limited applicable 12 62 15 Benares Hotels Oriental Hotels Limited Associates of Holding Company Any other transaction Denuted Staff -In Approved, wherever Limited applicable 3.48 16 Benares Hotels Piem Hotels Limited Fellow Subsidiary Any other transaction Deputed Staff -In Approved, wherever 18.00 Limited applicable Benares Hotels Roots Corporation Limited ellow Subsidiary Any other transaction Deputed Staff -In Approved, wherever 22.16 Limited applicable 18 Benares Hotels The Indian Hotels Limited Company Deputed Staff -In Holding Company Any other transaction Approved, wherever Limited applicable 92.00 19 Deputed Staff -In Benares Hotels United Hotels Limited Fellow Subsidiary Any other transaction Approved, wherever 8.36 Limited applicable 20 Renares Hotels Anant Narain Singh Director Any other transaction Director Commission Approved, wherever 23.00 Limited applicable 21 Benares Hotels Moiz Mivaziwala Director Any other transaction Director Commission Approved, wherever Limited applicable 33.00 22 Benares Hotels Puneet Raman Director Any other transaction Director Commission Approved, wherever Limited applicable 11.00 23 Benares Hotels Rukmani Devi Director Any other transaction Director Commission Approved, wherever 26.00 Limited applicable 24 Benares Hotels Aditya Dairies Private Limited Entities in which Directors are interested Any other transaction License Fees Approved, wherever 6.43 Limited applicable 25 Benares Hotels Anant Narain Singh Director Any other transaction License Fees Approved, wherever 12.87 Limited applicable 26 Renares Hotels Ananta Electrical Lamp Works Limited | Entities in which Directors are interested | Any other transaction License Fees Approved, wherever applicable Limited 3.48 27 Benares Hotels Maharaja Prabhu Narajan Physical Entities in which Directors are interested Any other transaction License Fees Approved, wherever Cultural Trust 3.24 Limited applicable 28 Benares Hotels The Indian Hotels Limited Company Holding Company Any other transaction Loyalty Credit Approved, wherever 30.26 Limited applicable 29 Benares Hotels Fellow Subsidiary Ideal Ice Limited Any other transaction Management Fees Approved, wherever Limited applicable 0.56 30 Benares Hotels Roots Corporation Limited Fellow Subsidiary Any other transaction Operating and Management Fees Approved, wherever 10.09 Limited applicable 31 Benares Hotels The Indian Hotels Limited Company Holding Company Any other transaction Operating and Management Fees Approved, wherever 613.12 Limited applicable 32 Renares Hotels Anant Narain Singh Director Any other transaction Sitting Fees Approved, wherever Limited applicable 1.50 33 Benares Hotels Moiz Mivaziwala Director Any other transaction Sitting Fees Approved, wherever Limited applicable 34 Benares Hotels Puneet Ramar Director Any other transaction Sitting Fees Approved, wherever

0.60

2.10

17.99

9.56

35.10

applicable

applicable

applicable

applicable

applicable

Approved, wherever

Approved, wherever

Approved, wherever

Approved, wherever

39		Piem Hotels Limited	Fellow Subsidiary	Sale of goods or services	Approved, wherever						
40	Limited Benares Hotels	Piem Hotels Limited	Fellow Subsidiary	Sale of goods or services	applicable Approved, wherever	4.41	-	-			
41	Limited Benares Hotels	Taj Air Ltd	Subsidiary, JV & Associates of the Entities	Sale of goods or services	applicable Approved, wherever	0.19	-	-			
42	Limited Benares Hotels	Tata AIG General Insurance Co Ltd	having Significant influence Subsidiary, JV & Associates of the Entities	Sale of goods or services	applicable Approved, wherever	0.33	-				
	Limited Benares Hotels	Tata Asset Management Ltd	having Significant influence Subsidiary, JV & Associates of the Entities		applicable Approved, wherever	24.80	-				
	Limited Benares Hotels	-	having Significant influence Subsidiary, JV & Associates of the Entities		applicable Approved, wherever	0.11	-				
	Limited		having Significant influence		applicable	0.08	-				
	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Sale of goods or services	Approved, wherever applicable	15.82					
46	Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Sale of goods or services	Approved, wherever applicable	2.42					
47	Benares Hotels Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods or services	Approved, wherever applicable	49.32					
48	Benares Hotels Limited	Tata Communications Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods or services	Approved, wherever applicable	3.64	-				
49	Benares Hotels Limited		Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods or services	Approved, wherever applicable	11.60					
50	Benares Hotels		Subsidiary, JV & Associates of the Entities	Purchase of goods or services	Approved, wherever						
51	Limited Benares Hotels		having Significant influence Subsidiary, JV & Associates of the Entities	Purchase of goods or services	applicable Approved, wherever	1.72	-				
52		The Indian Hotels Company Limited	having Significant influence Holding Company	Dividend Paid	applicable Approved, wherever	0.61	-	-			
53	Limited Benares Hotels	Piem Hotels Limited	Fellow Subsidiary	Dividend Paid	applicable Approved, wherever	128.77	-	-			
	Limited		Fellow Subsidiary	Dividend Paid	applicable Approved, wherever	10.81	-	-			\vdash
	Limited	Oriental Hotels Limited	Associates of Holding Company	Dividend Paid	applicable Approved, wherever	0.03	-	-			\vdash
	Limited			Dividend Paid	applicable	0.01	-	-			
	Limited	-	Director		Approved, wherever applicable	4.80	-				
57	Benares Hotels Limited	All India Kashiraj Trust	Entities in which Directors are interested	Dividend Paid	Approved, wherever applicable	6.00	-				
58	Benares Hotels Limited	Puneet Raman	Director	Dividend Paid	Approved, wherever applicable	0.90					
59	Benares Hotels Limited	Raghubirsingh R Gohil	Relatives of Directors	Dividend Paid	Approved, wherever applicable	3.19					
60	Benares Hotels Limited	Imlak Varanasi Developments Private Limited	Entities in which Directors are interested	Dividend Paid	Approved, wherever applicable	0.21	_				
61	Benares Hotels	Anamika Kunwar	Relatives of Directors	Dividend Paid	Approved, wherever						
62	Limited Benares Hotels	Archana Raman	Relatives of Directors	Dividend Paid	applicable Approved, wherever	1.44	-				
63		Rukmani Devi	Director	Dividend Paid	applicable Approved, wherever	0.48	-				
64	Limited Benares Hotels	Maharaj Kumari Vishnupriya	Relatives of Directors	Dividend Paid	applicable Approved, wherever	0.22	-	-			
65	Limited Benares Hotels	Maharaj Kumari Hari Priya	Relatives of Directors	Dividend Paid	applicable Approved, wherever	3.60	-	-			
	Limited		Relatives of Directors	Dividend Paid	applicable Approved, wherever	3.51	-	-			
	Limited Benares Hotels				applicable	3.51	-				
	Limited	The Indian Hotels Limited Company	Holding Company	, and the second	Approved, wherever applicable	-	89.40	63.81			
	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Any other transaction Trade Payables	Approved, wherever applicable	-	8.41	6.88			
69	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	Any other transaction	Approved, wherever applicable	-	1.61	0.25			
70	Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	Any other transaction	Approved, wherever applicable	-	1.15	0.52		T	
71	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Any other transaction	Approved, wherever applicable	_	5.91	3.77			
72	Benares Hotels Limited	Taj Karnataka Hotels & Resorts Limited	Joint Venture of Holding Company	Any other transaction current account receivable	Approved, wherever applicable	_	0.53	0.69			
73	Benares Hotels		Associates of Holding Company	Any other transaction	Approved, wherever	-					
74			Subsidiary, JV & Associates of the Entities	Any other transaction Trade Receivables	Approved, wherever	-	0.46	0.74			
75	Limited Benares Hotels	Tata Consultancy Services Limited	having Significant influence Subsidiary, JV & Associates of the Entities	Any other transaction Trade Payables	applicable Approved, wherever	-	3.17	0.63			
	Limited Benares Hotels		having Significant influence Subsidiary, JV & Associates of the Entities	Any other transaction Trade Receivables	applicable Approved, wherever	-	0.41	-			
	Limited		having Significant influence Subsidiary, JV & Associates of the Entities	Any other transaction Trade Receivables	applicable Approved, wherever	-	0.11	-			
	Limited	Limited Ideal Ice Limited	having Significant influence Fellow Subsidiary	Any other transaction Trade Payables	applicable Approved, wherever	-	0.41	0.41			\vdash
	Limited		Fellow Subsidiary	Any other transaction Trade Payables	applicable Approved, wherever	-	-	0.13			\vdash
	Limited				applicable	-	-	15.08			\vdash
	Benares Hotels Limited	Limited	Subsidiary, JV & Associates of the Entities having Significant influence		Approved, wherever applicable	-	-	13.57			
	Benares Hotels Limited		Subsidiary, JV & Associates of the Entities having Significant influence		Approved, wherever applicable	-	-	0.24			
82	Benares Hotels Limited	Tata Asset Management Ltd	Subsidiary, JV & Associates of the Entities having Significant influence	Any other transaction Advance from Customers	Approved, wherever applicable	-	-	0.00		T	1
		Total				1,558.79	111.57	106.74			