MANGAL

CREDIT & FINCORP LIMITED

(FORMERLY KNOWN AS "TAK MACHINERY AND LEASING LTD.")

Date: 19th February, 2018

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Sub.: Submission of newspaper clippings of Un-audited Financial Results for the quarter ended 31st December, 2018
Ref.: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Enclosed herewith please find the newspaper clippings of un-audited Financial Results for the quarter and nine months ended 31st December, 2018, published in the Financial Express and Mumbai Lakshadeep on 15th February, 2019 and 16th February, 2019 respectively in accordance with regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige.

Thanking you,
Yours faithfully,

For Mangal Credit and Fincorp Limited

MANGAL CREDIT & FINCORP LTD.

Meghraj Sohanlal Jain
Managing Director
DIN: 01311041

Encl.: a/a.

Mangal Credit & Fincorp Ltd

Formerly Known As Tak Machinery & Leasing Ltd

CIN NO - L65990MH1961PLC012227

A-1701/1702, Lotus Corporate Park, Ram Mandir Road, Goregaon (east), Mumbai - 400 063

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & NINE MONTHS ENDED 31.12.2018

PART I STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED & NINE MONTHS ENDED 31ST DEC, 2018

(Rupees in lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1. INCOME FROM OPERATION						
(a) Income from Operations	202.93	197.76	245.59	583.10	701.46	946.25
(b) Other Operating Income	-	-	-			-
2. Other Income	15.95	30.00	-	95.95	22.00	36.48
3. Total Revenue (1+2)	218.88	227.76	245.59	679.05	723.46	982.73
4. EXPENSES						
(a) Employee Benefits Expenses	20.43	25.77	20.51	67.93	54.35	74.94
(b) Depreciation and Amortisation Expenses	3.88	4.34	5.24	12.36	15.72	21.25
(c) Other expenditure	11.84	23.33	23.44	53.44	52.59	63.58
(d) Provisions and write offs	(1.88)	0.45	0.50	3.76	5.25	0.53
Total Expenses	34.28	53.89	49.69	137.49	127.91	160.31
5. PROFIT/(LOSS) From operations before finance costs and exceptional items (3-4)	184.61	173.88	195.90	541.56	595.55	822.42
6. Finance Costs	28.93	21.43	52.23	67.44	168.05	196.55
7. PROFIT/(LOSS) From ordinary activities after finance costs but before exceptional items (5-6)	155.67	152.45	143.67	474.12	427.50	625.86
8. Exceptional Items	-	-	-	-	-	-
9. PROFIT/(LOSS) From ordinary activities before tax (7-8)	155.67	152.45	143.67	474.12	427.50	625.86
10. Tax expenses (Net of Excess Provision Reversal & MAT Credit)	48.75	35.40	42.21	117.95	121.09	167.62
11. Net PROFIT/(LOSS) From ordinary activities after tax (9-10)	106.93	117.05	101.46	356.17	306.41	458.25
12. Extraordinary items (Net of tax)	-	-	-	-	-	-
13. Net PROFIT/(LOSS) From ordinary activities after tax (11-12)	106.93	117.05	101.46	356.17	306.41	458.25
14. Minority Interest	-	-	-	-	-	-
15. Net PROFIT/(LOSS) From ordinary activities after Minority Interest(13-14)	106.93	117.05	101.46	356.17	306.41	458.25
16. Paid-up equity share capital (FV of Rs. 10 each)	1,931.40	1,931.40	1,931.40	1,931.40	1,931.40	1,931.40
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,073.84
18. Earning Per Share of Rs. 10 each (not annualised):						
I. Before extraordinary items						
(a) Basic	0.55	0.60	0.60	1.84	1.80	2.56
(b) Diluted	0.55	0.60	0.60	1.84	1.80	2.56
II. After extraordinary items						
(a) Basic	0.55	0.60	0.60	1.84	1.80	2.56
(b) Diluted	0.55	0.60	0.60	1.84	1.80	2.56

PART II SELECTED INFORMATION FOR THE PERIOD ENDED 31st DEC 2018

PARTICULARS OF SHAREHOLDING						
Public shareholding						
- Number of shares	9,203,110	9,369,426	10,656,628	9,203,110	10,656,628	9,796,700
- Percentage of shareholding	47.65%	48.51%	55.18%	47.65%	55.18%	50.72%
Promoters and promoters group shareholding						
a) Pledge/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non- encumbered						
- Number of shares	10,110,876	9,944,560	8,657,358	10,110,876	8,657,358	9,517,286
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	52.35%	51.49%	44.82%	52.35%	44.82%	49.28%

INVESTORS COMPLAINTS	3 Month ended 30.09.2018
Pending at the beginning of the Quarter	Nil
Received During the Quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

Notes :

1. The above quarterly results are not representative of annual results as income is not generated evenly during the year.
2. The above financial results, as reviewed and recommended by the Audit Committee, have been approved and taken on record by the Board of Directors of the Compnay at its meeting held on 14th February, 2019. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter & nine months ended 31st December, 2018 and expressed an unqualified report on the above results.
3. Segment reporting as per Accounting Standard AS-17 is not applicable as the company operates only in one segment i.e. NBFC Business.
4. Tax expenses during quarter includes provision for tax for current quarter and interest on Tax for earlier year taxes
5. During the quarter, two complaints were received. Out of which one compliant was received at the end of quarter and resolved at the begaining of next quarter.
6. During the quarter Equity Share of Re.1/- each was consolidated to face value of Rs.10/- each. Accordingly shareholding pattern for previous years/quarters have been represented.
7. The figures for the previous period/year have been regrouped wherever necessary to confirm to the current year's classification.

By Order of the Board,
For Mangal Credit & Fincorp Ltd
Meghraj Jain
Managing Director
DIN:01311041

Place : Mumbai
Dated : 14th February, 2019

Mangal Credit & Fincorp Ltd

Formerly Known As Tak Machinery & Leasing Ltd
CIN NO - L65990MH1961PLC012227
A-1701/1702, Lotus Corporate Park, Ram Mandir Road, Goregaon (east), Mumbai - 400 063
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & NINE MONTHS ENDED 31.12.2018

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(Rupees in lacs)

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For Mangal Credit & Fincorp Ltd
Meghraj Jain
Managing Director
DIN:01311041

Place : Mumbai
Dated : 14th February, 2019