



AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)
Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225
CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Aec/sec/BSE/2023-24/50

BSE-Code: AUSTENG | 522005 | INE759F01012

Date: 9th November, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
MUMBAI 400 001

SUB : Outcome of the Board Meeting held on Thursday 9th November, 2023

Dear sir

This is to inform you that the Board of Directors of the company today, at its meeting concluded has inter-alia considered the following business. Pursuant to Regulation 30 and 33 of SEBI LODR (Listing obligation and Disclosure Requirements) Regulations, 2015 we attached following :

1. Considered and approved the Standalone & Consolidated Unaudited Financial Results for the quarter/half year ended 30th September, 2023 as per Indian Accounting standard (IND-AS).
2. Took the note of the Limited Review Report issued by M/s. J C Ranpura & Co., Chartered Accountants for the quarter/half year ended 30th September, 2023.

The meeting of the Board of Directors commenced, at 2.00p.m. and concluded at 3.15 p.m.

Thanking you,

Yours faithfully,

For AUSTIN ENGINEERING CO. LTD.


Kiran Shah
Executive Officer (Secretarial)

Encl : a/a



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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Statement of Unaudited Standalone Financial Result for the Quarter & Half Year ended on 30-09-2023

Particulars	Quarter Ended			Half Year Ended		Rs. In Lakhs
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue From Operations	2,737.90	2,600.93	2,837.00	5,338.83	5,805.87	10,798.03
Other Income	134.78	11.72	88.44	146.50	105.56	249.16
Total Income	2,872.68	2,612.65	2,925.44	5,485.33	5,911.43	11,047.19
Expenses						
Cost of materials consumed	885.42	836.08	1,262.12	1,721.50	2,061.48	2,993.80
Purchases of Stock-in-Trade	294.41	211.39	392.56	505.80	597.29	1,036.87
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	75.67	48.43	-104.60	124.09	639.79	1,116.71
Employee benefits expense	508.18	430.68	434.34	938.86	861.83	1,673.21
Finance costs	8.58	5.68	7.07	14.26	12.09	26.61
Depreciation and amortization expense	27.63	33.62	23.23	61.25	44.95	96.03
Other expenses	946.69	946.73	783.00	1,893.42	1,436.38	3,631.98
Total expenses	2,746.58	2,512.61	2,797.72	5,259.18	5,653.81	10,575.21
Profit/(loss) before tax	126.10	100.04	127.72	226.15	257.62	471.98
Tax expense						
Current tax	32.86	32.60	47.85	65.46	96.56	116.96
Deferred tax	11.22	16.71	-44.26	27.93	-9.66	-32.23
Prior period tax	-	-	-	-	-	-15.28
Total Tax expense	44.08	49.31	3.59	93.39	86.90	69.45
Profit/(loss) after tax for the period	82.02	50.73	124.13	132.76	170.72	402.53
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-19.85	1.49	-41.35	-18.36	9.98	-32.28
Income tax relating to items that will not be reclassified to profit or loss	5.16	-0.39	10.75	4.77	-2.60	8.39
Total Other Comprehensive Income	-14.69	1.10	-30.60	-13.59	7.38	-23.89
Total Comprehensive Income for the period	67.33	51.83	93.53	119.17	178.10	378.64
Paid up Share Capital (Face value Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78
Other Equity						5,285.48
Earnings per equity share (For Continuing Operation)						
Basic	2.36	1.46	3.57	3.82	4.91	11.57
Diluted	2.36	1.46	3.57	3.82	4.91	11.57
Earnings per equity share (For Continuing & discontinued operation)						
Basic	2.36	1.46	3.57	3.82	4.91	11.57
Diluted	2.36	1.46	3.57	3.82	4.91	11.57

Place : Village Patla ,Tal.Bheshan ,Dist,Junagadh
Dated : 09.11.2023

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

H.N.VADGAMA
CHAIRMAN



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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Statement of Unaudited Standalone Assets and Liabilities For The Half Year Ended 30-09-2023

Particulars	Rs. in Lakhs	
	As at 30-09-2023	As at 31-03-2023
	Unaudited	Audited
ASSETS		
Property, Plant and Equipment	974.72	920.86
Capital work-in-progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	191.43	195.55
Intangible assets under development	-	-
Financial Assets		
Investments	22.72	22.72
Trade receivables	-	-
Loans	-	-
Other financial assets	88.67	85.33
Deferred tax assets net	242.99	270.92
Other non-current assets	-	-
Total Non-current Assets	1,520.53	1,495.38
Current assets		
Inventories	3,338.61	3,257.36
Financial Assets		
Investments	650.59	300.59
Trade receivables	2,475.64	2,381.17
Cash and cash equivalents	453.93	434.21
Bank balances	-	-
Loans	17.41	-
Other financial assets	190.80	262.64
Other current assets	72.84	314.45
Total Current Assets	7,244.82	6,950.38
Total Assets	8,720.35	8,445.76
EQUITY and LIABILITIES		
Equity Share Capital	347.78	347.78
Other Equity	5,418.22	5,285.48
Total Equity	5,766.00	5,633.26
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	213.53	868.69
Deferred tax liabilities net	-	-
Other non-current liabilities	5.00	5.00
Total Non-current liabilities	218.53	873.69
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease liabilities	-	-
Trade Payables	1,177.93	1,331.76
Other financial liabilities	0.87	0.87
Other current liabilities	85.34	118.21
Provisions	1,444.90	481.65
Current Tax Liabilities (Net)	26.78	6.32
Total Current liabilities	2,780.82	1,938.81
Total liabilities	2,999.35	2,812.50
Total Equity and Liabilities	8,720.35	8,445.76

Place : Village Patla ,Tal.Bheshan ,Dist,Junagadh
Dated : 09.11.2023

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UNAUDITED STANDALONE STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED 30-09-2023			
		(Rs.IN Lakhs)	
		UNAUDITED	AUDITED
A	CASH FLOW FROM OPERATING ACTIVITIES	30.09.2023	31 March 2023
	Profit before tax	226.16	471.98
	Adjustments for:		
	Depreciation and amortisation expense	61.25	96.03
	Profit on sale of PPE (Net)	-	(3.47)
	Deferred income on security deposit received	-	-
	Interest income	(4.90)	(10.55)
	Gain on fair valuation of financial instruments (net)	-	-
	Dividend income	-	-
	Gain on foreign currency transactions (net)	-	-
	Finance costs	14.26	26.61
	Preliminary expenses written off	-	-
	Loss on sale of non current investments	-	-
	Provision for doubtful advances/receivables	0.95	19.00
	Movement in provision for employee benefits and others	-	-
	Amounts/assets written off	-	-
	Unclaimed balances and excess provisions written back	-	-
	Mark to market of derivative asset	-	-
	Operating profit before working capital changes	297.72	599.61
	Movement in working capital		
	((Increase)/Decrease) in non-current loans	-	-
	(Decrease)/(Increase) in inventories	(81.25)	1,079.58
	Increase in Trade Receivable and other financial assets	(95.42)	(794.87)
	(Decrease)/(increase) in other current assets	251.04	(152.27)
	(Decrease)/(increase) in Other Non Current Assets & Other Financial Assets	(3.41)	42.05
	((Decrease)/Increase) in Trade payables & Other Financial Liabilities	(153.83)	(464.03)
	Increase financial liabilities	-	-
	(Increase)/(Decrease) in other current liabilities	(32.88)	114.36
	Increase in Provisions	308.09	10.81
	Cash flow from operating activities post working capital changes	490.08	435.24
	Income tax paid (net)	-	(38.21)
	Net cash flow used/from operating activities (A)	490.08	397.03
B	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of PPE (including capital work-in-progress)	(108.81)	(209.44)
	Proceeds from sale/disposal of PPE	-	6.95
	Purchase of intangible assets	(2.18)	(4.10)
	Purchase of current and non-current investments	(350.00)	(175.00)
	Proceeds from sale of investments	-	25.00
	Assets held for sale	-	-
	Movement in fixed deposits (net)	-	-
	Interest received	4.90	10.55
	Dividend received	-	-
	Net cash flows used in investing activities (B)	(456.09)	(346.05)
C	CASH FLOWS FROM FINANCING ACTIVITIES		
	Proceeds from issue of capital (including securities premium and share application money)	-	-
	Proceeds from long-term borrowings (net)	-	(376.32)
	Repayment of short-term borrowings (net)	-	-
	Movement in retained earnings	-	-
	Finance cost paid	(14.26)	(26.61)
	Dividend paid (including tax)	-	-
	Net cash used in financing activities (C)	(14.26)	(402.93)
	Increase in cash and cash equivalents (A+B+C)	19.72	(351.95)
	Cash and cash equivalents at the beginning of the year	434.21	786.16
	Cash and cash equivalents at the end of the year	453.93	434.21

Place Village Patla , Tal,Bhesan,Dist.Jnagadh
Date : 09.11.2023

For and on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED.

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Standalone Segment wise Revenue, Results and Capital Employed for the half year ended 30th September, 2023							
SR. NO.	PARTICULARS	STANDALONE					PREVIOUS YEAR ENDED 31st March, 2023
		QUARTER ENDED			HALF YEAR ENDED		
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Segment Revenue						
(a)	Bearing	2,866.15	2,595.76	2,901.61	5,461.91	5,865.05	10,963.49
(b)	Wind Turbine Power Generation	6.53	16.89	23.83	23.42	46.38	83.70
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	2,872.68	2,612.66	2,925.44	5,485.33	5,911.43	11,047.19
	Less: Inter Segment Revenue	6.53	16.89	23.83	23.42	46.38	83.70
	Net sales/Income From Operations	2,866.15	2,595.77	2,901.61	5,461.91	5,865.05	10,963.49
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Bearing	132.63	94.94	114.65	227.57	230.70	434.33
(b)	Wind Turbine Power Generation	2.05	10.79	20.15	12.84	39.02	64.26
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	134.68	105.73	134.80	240.41	269.72	498.59
	Less:						
(i)	Finance cost	8.58	5.68	12.09	14.26	12.09	26.61
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-5.02	-	-	-
	Total Profit / (Loss) Before Tax	126.10	100.05	127.73	226.15	257.63	471.98
3	Segment Assets						
(a)	Bearing	8,484.81	8,332.80	8,397.28	8,484.81	8,397.28	8,104.32
(b)	Wind Turbine Power Generation	38.80	42.67	45.35	38.80	45.35	47.80
(c)	Unallocated	196.74	253.81	216.82	196.74	216.82	293.64
	Total Segment Assets	8,720.35	8,629.28	8,659.45	8,720.35	8,659.45	8,445.76
4	Segment Liabilities						
(a)	Bearing	2,994.36	2,939.20	3,269.09	2,994.36	3,269.09	2,807.51
(b)	Wind Turbine Power Generation	4.99	4.99	5.00	4.99	5.00	4.99
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	2,999.35	2,944.19	3,274.09	2,999.35	3,274.09	2,812.50

Place : Village Patla ,Tal.Bheshan ,Dist.,Junagadh
Dated : 09.11.2023

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NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their **meeting held on 9 November, 2023**. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter and half year ended on
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has two reportable segments viz. "Bearing" and "Wind Turbine Power Generation".
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 5 The figures of the previous quarter /half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
Dated : 09.11.2023

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Statement of Unaudited Consolidated Financial Result for the Quarter & Half Year ended on 30-09-2023

Particulars	Quarter Ended					Year Ended 31-03-2023 Audited
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
Rs. in Lakhs						
Income						
Revenue From Operations	2,801.93	2,682.75	2,892.90	5,484.67	5,947.75	11,079.34
Other Income	134.78	11.72	88.44	146.50	105.56	249.16
Total Income	2,936.71	2,694.47	2,981.34	5,631.17	6,053.31	11,328.50
Expenses						
Cost of materials consumed	885.42	836.08	1,362.12	1,721.50	2,061.48	2,993.80
Purchases of Stock-in-Trade	294.41	211.39	392.56	505.80	597.29	1,036.87
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	75.67	48.43	-104.34	124.09	639.79	1,116.71
Employee benefits expense	530.46	452.81	456.08	983.27	912.61	1,768.70
Finance costs	8.58	5.68	8.09	14.26	14.01	28.68
Depreciation and amortization expense	27.63	33.62	23.17	61.25	44.95	97.59
Other expenses	978.37	992.45	808.23	1,970.81	1,518.49	3,782.66
Total expenses	2,800.54	2,580.46	2,845.92	5,380.98	5,896.85	10,825.01
Profit/(loss) before tax	136.17	114.01	135.42	250.19	264.61	503.49
Tax expense						
Current tax	33.35	32.58	47.75	65.94	96.56	116.96
Deferred tax	11.20	16.73	-42.83	27.93	-9.66	-31.76
Prior period tax	-	-	-	-	-	-15.28
Total Tax expense	44.55	49.31	4.92	93.87	86.90	69.92
Profit/(loss) after tax for the period	91.62	64.70	130.50	156.32	177.71	433.57
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	-19.85	1.49	-28.00	-18.36	9.98	-32.28
Income tax relating to items that will not be reclassified to profit or loss	5.16	-0.39	-2.60	4.77	-2.60	8.39
Total Other Comprehensive Income	-14.69	1.10	-30.60	-13.59	7.38	-23.89
Total Comprehensive income for the period	76.93	65.80	99.91	142.73	185.10	409.68
Paid-up Equity Share Capital (Face Value Rs.10/-)	347.78	347.78	347.78	347.78	347.78	347.78
Other Equity						5,377.20
Earnings per equity share (For Continuing Operation)						
Basic	2.63	1.86	3.75	4.49	5.11	12.47
Diluted	2.63	1.86	3.75	4.49	5.11	12.47
Earnings per equity share (For Continuing & discontinued Operation)						
Basic	2.63	1.86	3.75	4.49	5.11	12.47
Diluted	2.63	1.86	3.75	4.49	5.11	12.47

Place : Village Patla, Tal.Bhesan, Dist. Junagadh
Dated : 09.11.2023

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED

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Statement of Unaudited Consolidated Assets & Liabilities For the Half Year Ended 30-09-2023

Particulars	UNAUDITED	AUDITED
	As at 30-09-2023	As at 31-03-2023
ASSETS		
Property, Plant and Equipment	979.18	924.39
Capital work-in-progress	-	-
Investment Property	-	-
Goodwill	-	-
Other Intangible assets	191.43	195.55
Intangible assets under development	-	-
Financial Assets		
Investments	-	-
Trade receivables	-	-
Loans	-	-
Other financial assets	88.67	100.31
Deferred tax assets net	248.87	275.80
Other non-current assets	-	-
Total Non-current Assets	1,508.15	1,496.06
Current assets		
Inventories	3,338.61	3,257.37
Financial Assets		
Investments	650.59	300.59
Trade receivables	3,713.41	4,027.34
Cash and cash equivalents	609.31	641.06
Bank balances	-	-
Loans	17.41	-
Other financial assets	207.73	262.60
Other current assets	224.84	314.45
Total Current Assets	8,761.90	8,803.40
Total Assets	10,270.05	10,299.47
EQUITY and LIABILITIES		
Equity Share Capital	347.78	347.78
Other Equity	5,535.97	5,377.20
Total Equity	5,883.75	5,724.98
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease liabilities	-	-
Trade Payables	-	-
total outstanding dues of micro enterprises and small enterprises	-	-
total outstanding dues of others	-	-
Other financial liabilities	-	-
Provisions	213.53	868.69
Deferred tax liabilities net	-	-
Other non-current liabilities	5.00	5.00
Total Non-current liabilities	218.53	873.69
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Lease liabilities	-	-
Trade Payables	2,541.81	2,995.32
Other financial liabilities	0.87	0.88
Other current liabilities	154.08	216.63
Provisions	1,444.90	481.65
Current Tax Liabilities (Net)	26.11	6.32
Total Current liabilities	4,167.77	3,700.80
Total Equity and Liabilities	10,270.05	10,299.47

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
Dated : 09.11.2023

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H. N. VADGAMA
CHAIRMAN



Manufacturers of :
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AUSTIN ENGINEERING COMPANY LIMITED

Regd. Office & Works.

Patla, Ta. Bhesan, Via Ranpur (Sorath), Post Hadmatiya - 362 030. Dist. Junagadh (India)

Phones : (02873) 252223, 252267, 252268 Fax : (02873) 252225

CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

Unaudited Consolidated Statement of Cash Flow for the Half Year Ended 30-09-2023

Particulars	Rs. in Lakhs	
	Half YEAR Ended 30-09-2023	Year Ended 31-03-2023
	UNAUDITED	AUDITED
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Tax	250.19	503.49
Adjustments for:		
Depreciation and amortisation	61.25	97.59
(Gain)/Loss on disposal of property, plant and equipment	-	-3.47
(Gain)/Loss on disposal of Investments	-	-
(Gain)/Loss on investments measured at fair value through profit and loss	-	-
Provision for Income tax	-	-
Non cash expenses 1	-	4.77
Non cash expenses 2	-	-
Bad debts, provision for trade receivables and advances, net	-	-
Finance Cost	0.95	19.00
Interest Income	14.26	28.68
Dividend Income	-4.90	-10.55
Unrealised (gain) / loss	-	-
Operating profit before working capital changes	321.75	639.51
Adjustment for (increase) / decrease in operating assets		
Trade receivables	313.93	-1,590.37
Unbilled revenue	-	-
Loans & Advances	-	-
Other financial assets	-10.45	-1.21
Inventories	13.92	38.87
Other assets	-81.25	1,079.58
Other assets1	89.61	-152.27
	-	-
Adjustment for Increase / (decrease) in operating liabilities		
Trade payables	-453.51	380.72
Employee benefit obligation	-	-
Other financial liabilities	-	-
Other Liabilities	-	-2.38
Provisions	-63.18	114.39
Other Liabilities 1	308.09	10.81
	-	-
Cash generated from operations	438.91	517.65
Income tax paid (net)	-	-38.40
Net cash generated by operating activities	438.91	479.25



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CASH FLOWS FROM INVESTING ACTIVITIES		
Bank deposits placed	-	-
Inter-corporate deposits placed	-	-
Purchase of investments carried at fair value through profit and loss	-	-
Purchase of investments carried at fair value through OCI	-	-
Purchase of investments carried at amortised cost	-	-
Payments to acquire financial assets	-	-
Purchase of property, plant and equipment	-116.04	-214.21
Right of Use Asset	-	-
Purchase of intangible assets	4.12	-4.10
Purchase of Biological Assets other than bearer plants	-	-
Purchase of other Investment	-350.00	-175.00
Ear marked deposits placed with banks	-	-
Bank deposits matured	-	-
Inter-corporate deposits matured	-	-
Proceeds from sale of investments carried at fair value through profit and loss	-	-
Proceeds from sale of investments carried at fair value through OCI	-	25.00
Proceeds from sale of investments carried at amortised cost	-	-
Proceeds from sale of financial assets	-	-
Proceeds from disposal of property, plant and equipment	-	8.99
Proceeds from disposal of intangible assets	-	-
Proceeds from ear marked deposits with banks	-	-
Proceeds from sale of other Investment	-	-
Loan and Advances(net)	-	-
Change in other non current assets	-	-
Dividend received	-	-
Interest received	4.90	10.55
Net cash (used in) / generated by investing activities	-457.02	-348.77
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	-	-
Proceeds from short term borrowings	0.63	-376.32
Repayment of short term borrowings	-	-
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	-	-
Finance cost	-14.26	-28.68
Dividend paid (including tax on dividend)	-	-
Issue of Equity Shares	-	-
Buyback of Equity Shares	-	-
Issue of Preference Shares	-	-
Redemption of Preference Shares	-	-
Other Equity	-	-
OCI	-	-
Net cash used in financing activities	-13.63	-405.00
Net increase / (decrease) in cash and cash equivalents	-31.74	-274.52
Cash and cash equivalents at the beginning of the year	641.05	915.57
Exchange gain loss on Cash and cash equivalents	-	-
Cash and cash equivalents at the end of the year	609.31	641.05

Place : Village Patla, Tal.Bheshan, Dist. Junagadh

Dated : 09.11.2023

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H. N. VADGAMA
CHAIRMAN



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Consolidated Segment wise Revenue, Results and Capital Employed for the half year ended 30th September, 2023							
SR. NO.	PARTICULARS	CONSOLIDATED					
		QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
		30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st March, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Bearing	2,930.18	2,677.58	2,957.51	5,607.75	6,006.94	11,244.79
(b)	Wind Turbine Power Generation	6.53	16.89	23.83	23.42	46.38	83.70
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	2,936.71	2,694.47	2,981.34	5,631.17	6,053.32	11,328.49
	Less: Inter Segment Revenue	6.53	16.89	23.83	23.42	46.38	83.70
	Net sales/Income From Operations	2,930.18	2,677.58	2,957.51	5,607.75	6,006.94	11,244.79
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Bearing	142.71	108.90	123.26	251.61	239.60	467.91
(b)	Wind Turbine Power Generation	2.05	10.79	20.15	12.84	39.02	64.26
(c)	Unallocated	-	-	-	-	-	-
	TOTAL	144.76	119.69	143.41	264.45	278.62	532.17
	Less:						
(i)	Finance cost	8.58	5.68	8.09	14.26	14.01	28.68
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	136.18	114.01	135.32	250.19	264.61	503.49
3	Segment Assets						
(a)	Bearing	9,982.38	9,939.62	8,621.59	9,982.38	8,621.59	9,975.86
(b)	Wind Turbine Power Generation	38.80	42.67	45.35	38.80	45.35	47.80
(c)	Unallocated	248.87	258.68	216.82	248.87	216.82	275.80
	Total Segment Assets	10,270.05	10,240.97	8,883.76	10,270.05	8,883.76	10,299.46
4	Segment Liabilities						
(a)	Bearing	3,944.25	4,445.51	3,386.80	3,944.25	3,386.80	4,569.50
(b)	Wind Turbine Power Generation	4.99	4.99	5.00	4.99	5.00	4.99
(c)	Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	3,949.24	4,450.50	3,391.80	3,949.24	3,391.80	4,574.49
	Capital Employed						

Place : Village Patla, Tal.Bheshan, Dist. Junagadh
Dated : 09.11.2023

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H. N. VADGAMA
CHAIRMAN



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CIN. L27259GJ1978PLC003179 .GSTIN:-24AABCA8189N1Z6

NOTES

1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on November 09, 2023. The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter and Half Year ended on September 30, 2023.

2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).

3 The Consolidated Financial Statements include results of Subsidiary company. The Name, Country of incorporation, Proportion of ownership interest and reporting dates are as under :

Name of the Company	Country of Incorporation	Parent's ultimate holding as on September 30,2023	Quarter ends on
Subsidiary :			
1. AUSTIN ENGINEERING COMPANY	U.S.A.	100%	30th September 2023

4 The Company has two reportable segments viz. "Bearing" and "Wind Turbine Power Generation"

5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.

6 The Consolidated amount for the quarter ended and Half Year ended September 30, 2023, as reported in these unaudited consolidated financial results, have not been subjected to limited review or audit by the statutory auditors of the Company.

7 The figures of the previous quarter / half year period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place: Village Patla, Tal.Bhesan, Dist. Junagadh
Date: 09/11/2023

For & on behalf of the Board
AUSTIN ENGINEERING COMPANY LIMITED


H. N. VADGAMA
CHAIRMAN



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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors,
AUSTIN ENGINEERING COMPANY LIMITED,
Village: Patla, Taluka: Bhesan,
Dist. Junagadh,
Junagadh.

We have reviewed the accompanying statement of unaudited financial results of **M/s. AUSTIN ENGINEERING COMPANY LIMITED, Junagadh** for the period ended 30 September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



Place: Rajkot
Date: 09.11.2023

For **J C Ranpura & Co.**
Chartered Accountants

FRN: 108647W

Ranpura

Mehul

Jashvant
Mehul J. Ranpura

Partner

Membership No. 128453

UDIN: 23128453BGRRIR5038

Digitally signed by Ranpura Mehul Jashvant
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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE SECOND QUARTER ENDED UNAUDITED CONSOLIDATED IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
AUSTIN ENGINEERING COMPANY LIMITED,
Village: Patla, Taluka: Bhesan,
Dist. JUNAGADH.

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Ind AS Financial Results (the "statement") of **M/s. AUSTIN ENGINEERING COMPANY LIMITED , Junagadh** (the "Parent") comprising its one subsidiary (together, 'the Group') for the second quarter ended 30th September, 2023 (the "statement") attached herewith, being submitted by the Parent to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations') read with SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 (the "Circular"). (the "Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2022, and last quarter ended June 30, 2023 as reported in these unaudited consolidated Ind AS financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
- 2 This Statement, which is the responsibility of the Parent's Management and have been approved by the Parent's Board of Directors in their meeting held on 09 November, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "Standard") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



J. C. Ranpura & Co.

Chartered Accountants

- 4 We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 5 The Statement includes the results of one foreign subsidiary company viz AUSTIN ENGINEERING COMPANY - U.S.A. (Formerly known as Accurate Engineering Inc - U.S.A.).
- 6 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiary company referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with recognition and measurement principles laid down in aforesaid Indian Accounting Standards, 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7 The accompanying unaudited consolidated Ind AS financial results includes unaudited Ind AS financial results and other unaudited Ind AS financial information in respect of one foreign subsidiary, which have not been reviewed by Auditors, whose Ind AS financial results reflect total revenues of ₹. 22,20,93,207/- and net profit after tax (including other comprehensive income) of ₹. 23,55,638/- for the second quarter ended 30th September 2023 as considered in the unaudited consolidated Ind AS financial result. The unaudited Ind AS financial results and other unaudited Ind AS financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiary, is based solely on such unaudited Ind AS financial results and other unaudited Ind AS financial information. In our opinion and according to the information and the explanations given to us by the Management, these Ind AS financial results and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.
- 8 Our opinion is not modified in respect of this matter.

Place: Rajkot
Date: 09.11.2023



For J C Ranpura & Co.
Chartered Accountants
FRN: 108647W

Ranpura
Mehul
Jashvant
Mehul J. Ranpura
Partner
Membership No. 128453
UDIN: 23128453BGRRIQ9786

Digitally signed by Ranpura Mehul Jashvant
DN: cn=Ranpura Mehul Jashvant, o=J. C. Ranpura & Co.,
serialNum=47990808640cc29250e58
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