

Ref. No.: SCML/2023-24/233

Date: 29th March, 2024

To,
The Manager BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

ISIN: INE625D01028
SCRIP CODE: 511700

SUB: Acquisition of KRV Brooms Private Limited- Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”)

Dear Sir / Madam,

The Board of Directors of **Standard Capital Markets Limited** (“the Company”), in its meeting held on Friday, March 29, 2024, have approved the acquisition of 100% stake in KRV Brooms Private Limited and made it a Wholly Owned Subsidiary of the Company, a Company incorporate in India.

The aforesaid meeting of the Board of Directors commenced at 05:40 P.M. and concluded at 06:00 P.M.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in this connection are provided in **Annexure A**.

You are requested to take on record the above information.

Thanking you,
Yours faithfully,
For Standard Capital Markets Limited

Vineeta Gautam
Company Secretary and
Compliance Officer
M.No. 50221

Enclosed: As above



Annexure- A

Name of the target entity, details in brief such as size, turnover etc.	<p>KRV Brooms Private Limited is currently engaged in the business of Manufacturing Brooms</p> <p>The turnover of KRV Brooms Private Limited for the financial year ended March 31, 2023 is Rs 90,74,496</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Yes</p> <p>The transaction falls within the ambit of related party transactions and is conducted on an arms-length basis in the ordinary course of business. Additionally, since the transaction is not of material significance, shareholder approval is not required.</p> <p>Mr. Ram Gopal Jindal, a promoter of the Company held a 99.9% stake in KRV Brooms Private Limited</p>
Industry to which the entity being acquired belongs	<p>Manufacturers, buyers, sellers, suppliers of all varieties of broom, floor wipers, cleaning brushes, steel scrubbers, mops, housekeeping items</p>
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Expansion of Business</p>
Brief details of any governmental or regulatory approvals required for the acquisition	<p>NA</p>
Indicative time period for completion of the acquisition	<p>On or before April 30, 2024</p>
Consideration - whether cash consideration or share swap or any other form and details of the same;	<p>Investment in securities is made for cash consideration</p>
Cost of acquisition or the price at which the shares are acquired	<p>10,000 shares at 10 Rs per share each aggregating to Rs. 1,00,000</p>
Percentage of shareholding / control acquired and / or number of shares acquired	<p>The Company will acquire 10,000 equity shares at Rs. 10 per share each aggregating to 100% stake in KRV Brooms Private Limited. By virtue of this acquisition KRV Brooms Private Limited will become 100% wholly owned subsidiary of the Company.</p>



Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3years turnover, country in which the acquired entity has presence and any other significant information (in brief);

KRV Brooms Private Limited was incorporated under the Companies Act, 2013 on January 18, 2022.

KRV Brooms Private Limited is currently engaged in the business of buyers, sellers, suppliers of all varieties of broom, floor wipers, cleaning brushes, steel scrubbers, mops, housekeeping items. The turnover of BSCL for last 3 years is given below:

Year	Turnover (in Rs.)
From 18 th January 2022- 31 st March 2023	90,74,496
FY 2021-22	-
FY 2020-21	-

Country of presence of KRV Brooms Private Limited:
India



Standard Capital

Markets Limited

